ANNUAL DISCLOSURE REPORT
YEAR ENDING JUNE 30, 2013

CITY OF RIVERSIDE

2004 GENERAL OBLIGATION BONDS

2004 BONDS $20,000,000
DATED JUNE 1, 2004
CUSIP NUMBERS: 768857FS8 through 768857GM0

Prepared by
City of Riverside

Brent A. Mason
Finance Director/Treasurer
Finance Department
951-826-5660

February 7, 2014
City Tax Levy, and Debt Service
(Table 7 of the Official Statement)

<table>
<thead>
<tr>
<th>Annual Fiscal Year Ending</th>
<th>Projected City Assessed Valuation</th>
<th>Debt Service For Bond Issue (1)</th>
<th>Estimated Annual Tax for Property with $100,000 Assessed Value</th>
<th>Estimated limited ad valorem tax rate (2)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004 $11,902,163,570</td>
<td>(3)</td>
<td>(3)</td>
<td>$12 per $100,000</td>
<td>0.00861</td>
</tr>
<tr>
<td>2005 $13,877,523,000</td>
<td>$1,195,320</td>
<td>8.61</td>
<td>0.00880</td>
<td></td>
</tr>
<tr>
<td>2006 $14,738,386,296</td>
<td>1,209,870</td>
<td>8.21</td>
<td>0.00821</td>
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</tr>
<tr>
<td>2007 $16,570,196,942</td>
<td>1,038,520</td>
<td>6.27</td>
<td>0.00627</td>
<td></td>
</tr>
<tr>
<td>2008 $16,157,566,590</td>
<td>1,205,820</td>
<td>7.47</td>
<td>0.00747</td>
<td></td>
</tr>
<tr>
<td>2009 $20,496,187,955</td>
<td>1,182,383</td>
<td>5.77</td>
<td>0.00577</td>
<td></td>
</tr>
<tr>
<td>2010 $20,100,325,085</td>
<td>1,155,383</td>
<td>5.75</td>
<td>0.00575</td>
<td></td>
</tr>
<tr>
<td>2011 $20,687,832,358</td>
<td>1,181,383</td>
<td>5.71</td>
<td>0.00571</td>
<td></td>
</tr>
<tr>
<td>2012 $20,651,940,227</td>
<td>1,182,133</td>
<td>5.72</td>
<td>0.00572</td>
<td></td>
</tr>
<tr>
<td>2013 $21,026,346,833</td>
<td>1,414,373</td>
<td>6.73</td>
<td>0.00673</td>
<td></td>
</tr>
</tbody>
</table>

(1) Assuming no optional redemptions
(2) The bond measure that was approved by the voters limited the tax rate of the ad valorem tax that may be levied to pay principal of and interest on the Bonds to $12 per $100,000 of assessed value of property. The figures in this column represent the annual proceeds of the $12 per $100,000 tax levy.
CONTINUING DISCLOSURE CERTIFICATE - SECTION 5 - Reporting of Significant Events

There has been no occurrence of the following significant events with respect to the City of Riverside $20,000,000 2004 General Obligation Bonds except, as previously disclosed and noted below:

1. Delinquency in payment when due of any principal of or interest with respect to the Bonds.

2. Occurrence of any default under the Trust Agreement (other than as described in clause (1) above).

3. Amendment to the Resolution or this Disclosure Certificate modifying the rights of the Owners of the Bonds.

4. Giving notice of optional or unscheduled redemption of any Bonds.

5. Defeasance of the Bonds or any portion thereof.

6. Any change in any rating, if any, on the Bonds.

   Standard and Poor’s, Moody’s, and Fitch have lowered their ratings of the insurer of the bonds, Syncora-XL Capital Assurance Inc. from AAA, Aaa and AAA to Withdrawn, Withdrawn and Withdrawn respectively. In addition, Fitch recalibrated its rating on the bonds from “AA” to “AA+” in 2010 and then revised it back in 2011 from “AA+” to “AA”.

7. Adverse tax opinions or events affecting the Tax-exempt status of the Bonds.

8. Unscheduled draws on credit enhancements reflecting financial difficulties

9. Any change or substitution in the provider of any credit enhancement, or any failure by the credit enhancer to perform on the credit enhancement.