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Recorded in Official Records County of Riverside Peter Aldana

Assessor-County Clerk-Recorder

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For Recorder's Office Use Only

COVENANT AND AGREEMENT ESTABLISHING NOTIFICATION PROCESS AND RESPONSIBILITY FOR WATER OUALITY MANAGEMENT PLAN IMPLEMENTATION AND MAINTENANCE

WHEN RECORDED MAIL TO:

Planning Case: P14-1053 & P14-1054

City Hall, 3900 Main Street

City Clerk

City of Riverside

Riverside, CA 92522

THIS COVENANT AND AGREEMENT FOR WATER OUALITY MANAGEMENT PLAN IMPLEMENTATION AND MAINTENANCE is made and entered into this 19TH day of MAY, 2015, by CTPR SYCAMORE CANYON, LLC, A DELAWARE LIMITED LIABILITY COMPANY ("Declarant"), with reference to the following facts:

- Declarant is the fee owner of the real property (the "Property") situated in the City of Riverside, County of Riverside, State of California, and legally described in Exhibit "A", which is attached hereto and incorporated within by reference.
- В. Declarant has applied to the City of Riverside ("City") for SITE AND BUILDING IMPROVEMENTS FOR THE SYCAMORE CANYON INDUSTRIAL CENTER ON DAN KIPPER DRIVE.
- As a condition of approval and prior to the map recordation and/or issuance of any permits, the City is requiring Declarant to execute and record an agreement stating that the future property owners shall be informed of the requirements to implement and maintain the Best Management Practices ("BMPs") as described in the approved project specific Water Quality Management Plan.
- Declarant intends by this document to comply with the conditions imposed by the City and to impose upon the Property mutually beneficial restrictions, conditions, covenants and agreements for the benefit of Property.

NOW, THEREFORE, for the purposes of complying with the conditions imposed by the City of Riverside for the approval of Planning Case P14-1053 & P14-1054 Declarant hereby declares that the Property is and hereafter shall be held, conveyed, transferred, mortgaged, encumbered, leased, rented, used, occupied, sold and improved subject to the following declarations, limitations, covenants, conditions, restrictions and easements, all of which are imposed as equitable servitudes pursuant to a general plan for the development of the Property for the purpose of enhancing and protecting the value and attractiveness of the Property, and each Parcel thereof, in accordance with the plan for the improvement of the Property, and to comply with certain conditions imposed by the City for the approval of P14-1053 & P14-1054, and shall be binding and inure to the benefit of each successor and assignee in interest of each such party. Any conveyance, transfer, sale, assignment, lease or sublease made by Declarant of a Parcel of the Property shall be and hereby is deemed to incorporate by reference all the provisions of the Covenant and Agreement including, but not limited to, all the covenants, conditions, restrictions, limitations, grants of easement, rights, rights-of-way, and equitable servitude contained herein.

- 1. This Covenant and Agreement hereby establishes a notification process for future individual property owners to ensure they are subject to and adhere to the Water Quality Management Plan implementation measures and that it shall be the responsibility of the Declarant, its heirs, successors and assigns to implement and maintain all Best Management Practices (BMPs) in good working order.
- 2. Declarant shall use its best efforts to diligently implement and maintain all BMPs in a manner assuring peak performance at all times. All reasonable precautions shall be exercised by Declarant, its heirs, successors and assigns, in the removal and extraction of any material(s) from the BMPs and the ultimate disposal of the material(s) in a manner consistent with all relevant laws and regulations in effect at the time. As may be requested from time to time by the City, Declarant, its heirs, successors and assigns shall provide the City with documentation identifying the material(s) removed, the quantity, and disposal destination.
- 3. In the event Declarant, or its heirs, successors or assigns, fails to undertake the maintenance contemplated by this Covenant and Agreement within twenty-one (21) days of being given written notice by the City, or fails to complete any maintenance contemplated by this Covenant and Agreement with reasonable diligence, the City is hereby authorized to cause any maintenance necessary to be completed and charge the entire cost and expense to the Declarant or Declarant's successors or assigns, including administrative costs, reasonable attorneys fees and interest thereon at the maximum rate authorized by the Civil Code from the date of the notice of expense until paid in full. As an additional remedy, the Public Works Director may withdraw any previous urban runoff-related approval with respect to the Property on which BMPs have been installed and/or implemented until such time as Declarant, its heirs, successors or assigns, repays to City its reasonable costs incurred in accordance with this paragraph.
- 4. Any person who now or hereafter owns or acquires any right, title or interest in or to any parcel of the Property shall be deemed to have consented and agreed to every covenant, condition, restriction and easement contained herein.
- 5. In addition, each of the provisions hereof shall operate as covenants running with the land for the benefit of the Property and each Parcel thereof and shall inure to the benefit of all owners of the Parcels thereof, their successors and assigns in interest, and shall apply to and bind each successive owner of each Parcel, their successors and assigns in interest.

- 6. The terms of this Covenant and Agreement may be enforced by the City, its successors or assigns, and by any owner, lessee or tenant of the Parcels of the Property. Should the City or any owner, lessee or tenant bring an action to enforce any of the terms of this Covenant and Agreement, the prevailing party shall be entitled to costs of suit including reasonable attorneys' fees.
- 7. Subject to the prior written approval of the City by its Public Works Director, any provision contained herein may be terminated, modified or amended as to all of the Property or any portion thereof. No such termination, modification or amendment shall be effective until there shall have been executed, acknowledged and recorded in the Office of the Recorder of Riverside County, California, an appropriate instrument evidencing the same including the consent thereto by the City.

IN WITNESS WHEREOF, Declarant has caused this Covenant and Agreement to be executed as of the day and year first written above.

Signatures found on following page.

CTPR SYCAMORE CANYON, LLC,

a Delaware limited liability company

By: CTPR INDUSTRIAL PORTFOLIO, LLC,

a Delaware limited liability company

By: PR III So Cal Industrial, LLC,

its managing member

By: PRISA III Investments, LLC,

a Delaware limited liability company By: PRISA III REIT Operating LP

its sole member

By: PRISA III OP GP, LLC

its general partner

By: PRISA III Fund LP,

its manager

By: PRISA III Fund GP, LLC

its general manager

By: PRISA III Fund PIM, LLC,

its sole member

By: Prudential Investment Management, Inc.,

its sole member

Name: <u>| laster</u> Its: Vice President

APPROVED AS TO FORM:

Deputy City Attorney

APPROVED AS TO CONTENT

Name: Thomas B

Public Works Department:

STATE OF CALIFORNIA)							
COUNTY OF SAN FRANCISCO;							
On May 20, 2015, before me, Marie A. Armas, Notary Public, personally appeared Larke Michalak, who proved to me on the basis of satisfactory evidence, to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.							
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.							
the foregoing paragraph is true and correct. WITNESS my hand and official seal. Lease See Official Seal.							
Notary Public Signature (SEAL)							
STATE OF							
COUNTY OF)							
On							
the foregoing paragraph is true and correct.							
WITNESS my hand and official seal.							
Notary Public Signature (SEAL)							

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA } ss. COUNTY OF SAN FRANCISCO }

On May 20, 2015 before me, Marie A. Armas, Notary Public, personally appeared Clarke A. Michalak, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTYOF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Marie A. Armas, Notary Public

(seal)

MARIE A. ARMAS
Commission # 2053581
Notary Public - California
San Francisco County
My Comm. Expires Dec 27, 2017

The Acknowledgment is attached to the document/form: (Stormwater Covenant CTPR Sycamore Canyon).

EXHIBIT A (Legal description)

IN THE CITY OF RIVERSIDE, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, BEING PARCELS A, B AND C OF LOT LINE ADJUSTMENT NO. P06-1637, RECORDED JULY 19, 2007 AS INSTRUMENT NO. 2007-0470080 OF OFFICIAL RECORDS OF SAID COUNTY,

THIS DESCRIPTION WAS PREPARED BY ME, OR UNDER MY DIRECTION, IN CONFORMANCE WITH THE PROFESSIONAL LAND SURVEYORS' ACT.

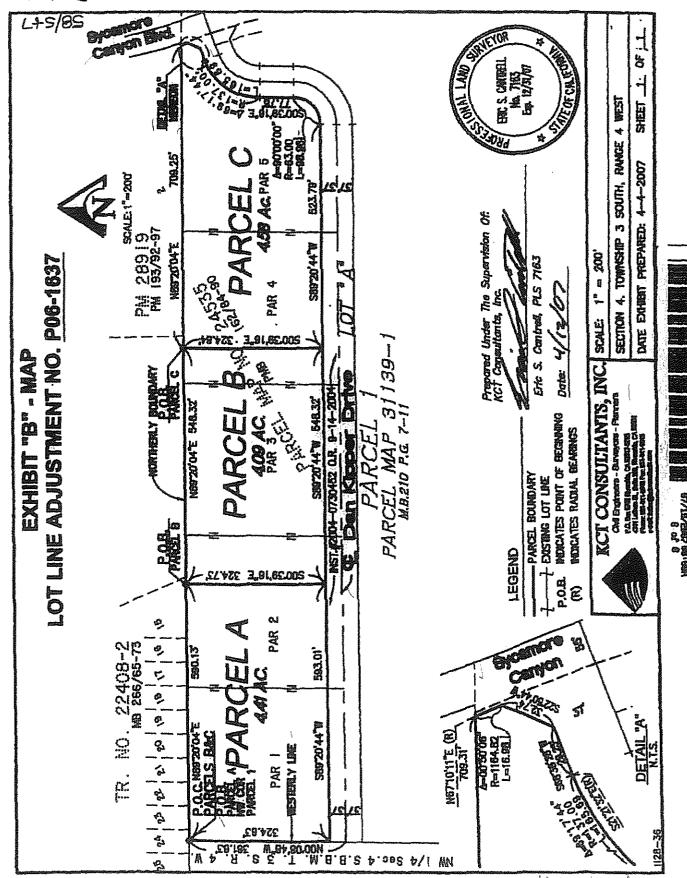
ASCAL APOTHELOZ, PLS 7734 DATE PREPARED: 06/08/2015 LS 7734

LS 7734

R. APONELLOR

AND THE OF CALIFORNIA

OF CALIFORN





PETER ALDANA COUNTY OF RIVERSIDE ASSESSOR-COUNTY CLERK-RECORDER

Recorder P.O. Box 751 Riverside, CA 92502-0751 (951) 486-7000

www.riversideacr.com

CERTIFICATION

Pursuant to the provisions of Government Code 27361.7, I certify under the penalty of perjury that the following is a true copy of illegible wording found in the attached document:

(Print or type the page number(s) and wording below):						
PARCELS B&C	KCT CONSULTANTS, INC.					
P.O.B.	SURVEYORS - PLANNERS					
PARLELA	P.O.BOX 5705 RIVERSIDE, CA					
NW COR	92517-5705					
PARCEL I	4344 LATH AM ST., SUITE 200					
	RIVERSIDE, CA 92501					
WESTERLY LINE	PHONE: 951-341-8940					
	FAX: 951-341-8945					
SYCAMORE CANYON	EMAIL: KCTINC @ KCT CONSULTANTS.					
DAN KIPPER DRIVE	- 0 M					
SYLAMORE CANYON	BLVD. L= 165.69'					
DETAIL "A" HEREON						
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Date:

JUNE 18, 2015

Signature:

Print Name:

DONNA LENA STARBIRD

C/A-1301 W