

ENCROACHMENT PERMIT

Pursuant to Resolution No. 11065 of the City of Riverside, permission is hereby granted to Standard Insurance Company
3380 Fourteenth Street
Riverside, California 92501

its heirs and assigns, hereinafter referred to as "Permittee" to use and occupy the following described property: Public Right of Way being the southeast corner of the intersection of Olivewood Avenue and Fourteenth Street as shown on Exhibit "A".

in accordance with the terms hereof.

1. Permittee shall use and occupy the described property only in the manner and for the purposes as follows: Public Right of Way occupied by an existing building as shown on Exhibit "A" attached hereto and made a part of this document.

1A. This permit shall supersede Encroachment Permit E-290, granted to Standard Insurance Company by the City of Riverside on June 8, 1970.

2. Permittee, by acceptance of the benefits hereunder, acknowledges title to the property to be in the City of Riverside and waives any right to contest the validity of the dedication or grant.

3. Permittee acknowledges that the described property is the site of a proposed or planned public improvement and that, accordingly, all rights and privileges of use permitted shall cease and expire upon notice of revocation by the City. Upon the expiration or revocation, Permittee shall, within the time prescribed by the City, remove all improvements or obstructions placed, constructed or maintained by the Permittee. If the Permittee fails to abide by the removal order of the City within the time prescribed, the City shall have the right to remove and destroy the improvements without reimbursement to the Permittee and the cost of such removal shall be paid by the Permittee to the City of Riverside and shall constitute a debt owed to the City of Riverside.

4. Permittee, by acceptance hereof, waives the right of claim, loss, damage or action against the City of Riverside arising out of or resulting from revocation, termination, removal of the improvements or any action of the City of Riverside, its officers, agents or employees taken in accordance with the terms hereof.

5. Finding and determination by the City Council of the City of Riverside that the Permittee, or his heirs and assigns or successors in interest, are in default of the terms hereunder shall be cause for revocation.

6. Permittee herewith agrees to hold the City of Riverside harmless from and against all claims, demands, costs, losses, damages, injuries, action for damages and/or injuries, and liability growing or arising out of or in connection with the construction, encroachment, and/or maintenance to be done by Permittee or his agents, employees or contractors within the described property.

7. Notwithstanding any other provision of this permit, the City of Riverside shall not revoke the permissions granted herein at any time during which the described property is occupied by the presently existing building or during a time measured by lives in being and twenty-one years, whichever time period is the shorter, unless in consideration of such revocation the City of Riverside shall reimburse the permittee for all losses, costs and damages sustained by Permittee as a result of such revocation.

DATED: Feb. 25, 1976

CITY OF RIVERSIDE, a municipal corporation

By [Signature] Mayor

Attest [Signature] City Clerk

The foregoing is accepted by:

STANDARD INSURANCE COMPANY

(Signature(s) of Permittee)

By [Signature]
Vice President

By [Signature]
Asst Secretary

APPROVED AS TO CONTENT

[Signature]
Department Head

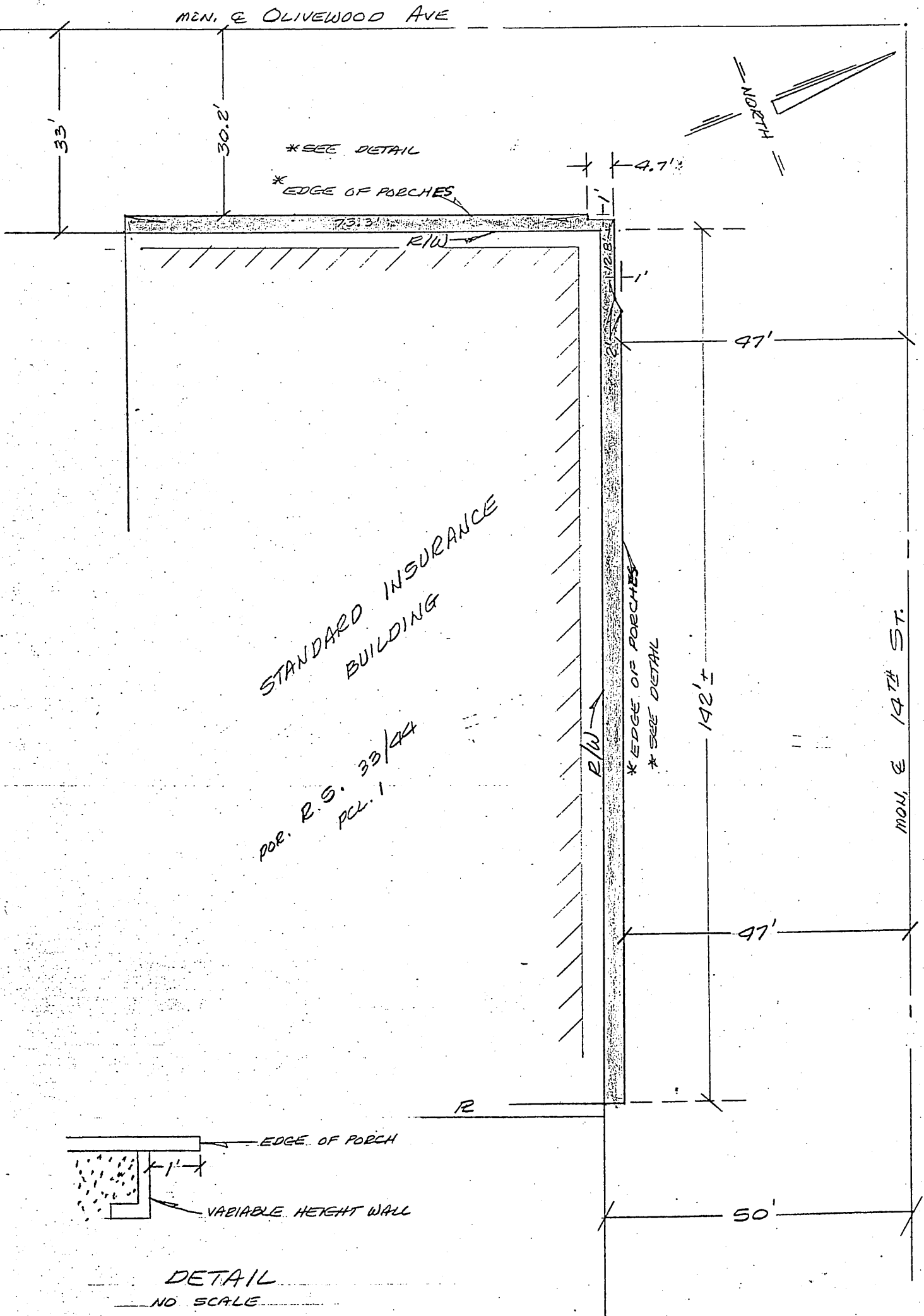
APPROVED AS TO FORM

[Signature]
City Attorney

CITY MANAGER APPROVAL

[Signature]
City Manager

EXHIBIT 'A'



• CITY OF RIVERSIDE, CALIFORNIA •

SHEET 1 OF 1

2/12

SCALE: 1" = 20'

DRAWN BY WF DATE 1/30/76

SUBJECT: Encroachment Permit - 3380 14TH ST.

(654)