AMENDMENT NO. 1 TO REQUEST FOR PROPOSALS (RFP) FOR MERRILL AVENUE PROPERTIES

Notice to Potential Proposers:

The Successor Agency hereby amends the Selection Criteria and Interview portions of the RFP on page 16 to read as follows:

The Successor Agency will conduct the selection process. The Successor Agency is the final decision-maker regarding this selection, and it reserves the right to reject any or all proposals at any time. The Successor Agency reserves the right to request clarification or additional information from individual respondents and to request some or all respondents to make presentations to Successor Agency staff, community groups or others.

Selection Criteria: The following criteria will be used for initial proposal scoring purposes and to determine a proposer interview list (please note that the Successor Agency commits to interviewing, at a minimum, the top two responsive proposers):

- Development narrative (40%), Development experience (30%), Financial strength of the proposer (10%), Project timeline (10%), and compliance with Successor Agency's preferred development (10%), as detailed on Pages 13-15.

After proposer interviews, the Successor Agency will re-score the interviewee's proposal using the aforementioned scoring criteria. The subsequent re-scoring of all interviewee's proposals shall be the basis for the selection of a proposer and a recommendation to the Successor Agency Board, Oversight Board and Department of Finance (DOF).