

**MEASURE Z FIVE-YEAR FINANCIAL PLAN**

Spending Items	Projected FY 2023/24	Adopted FY 2024/25	Adopted FY 2025/26	Projected FY 2026/27	Projected FY 2027/28	Projected FY 2028/29
<b>REVENUE</b>						
Transaction & Use Tax	\$ 80,235,000	\$ 83,715,000	\$ 86,197,000	\$ 89,001,000	\$ 91,848,000	\$ 94,233,000
Interest Earnings	300,000	800,000	800,000	800,000	800,000	800,000
<b>Total Revenues</b>	<b>\$ 80,535,000</b>	<b>\$ 84,515,000</b>	<b>\$ 86,997,000</b>	<b>\$ 89,801,000</b>	<b>\$ 92,648,000</b>	<b>\$ 95,033,000</b>
<b>EXPENDITURES<sup>1</sup></b>						
2. Payoff of the Balloon \$32 million Pension Obligation Bond	\$ 1,673,530	\$ 1,673,370	\$ 1,672,800	\$ 1,673,150	\$ -	\$ -
5. Additional Sworn Police Positions	12,549,623	13,134,404	13,600,928	14,143,542	14,421,902	14,934,119
6. Public Safety Non-Sworn Positions & Recruitment Costs	1,014,830	1,186,207	1,227,874	1,268,595	1,312,437	1,344,298
7. Police Officer Lateral Hire Incentives & Recruitment Costs	200,000	-	-	-	-	-
8. Additional Public Safety Dispatchers	1,340,627	1,350,390	1,398,075	1,467,993	1,504,314	1,528,201
9. Maintain Firefighter Staffing Level	1,587,087	1,638,201	1,717,483	1,784,874	1,836,830	1,916,872
10. Fire Captains (Training & Arson)	708,920	1,522,182	1,582,455	1,604,065	1,632,004	1,685,120
11. Reinstatement of Fire Battalion Chief	368,685	440,206	458,806	463,565	470,435	486,583
12. Police Vehicle Replacement & Maintenance Plan	2,269,017	2,314,398	2,360,686	2,407,899	2,456,057	2,505,179
14. Fire Vehicle Replacement & Maintenance Plan	4,458,395	7,034,324	5,945,237	7,253,510	6,438,288	3,758,277
16. Additional Fleet Mechanics for Police Department	257,521	242,063	249,872	257,268	265,356	267,606
17. Additional Fleet Mechanics for Fire Department	262,973	277,969	281,971	285,094	288,556	291,075
18. General Fund Support – Maintain Existing Services	18,266,026	18,266,026	18,266,026	18,266,026	18,266,026	18,266,026
20. Homeless Services	500,000	758,858	638,760	639,131	639,513	639,906
21. Principal Analyst - City Manager's Office	154,543	-	-	-	-	-
22. Budget Engagement Commission Support	39,082	25,750	26,523	27,318	28,138	28,983
23. New Downtown Main Library	2,738,750	2,737,000	2,736,630	2,737,380	2,734,130	2,731,750
24. SPC Jesus S. Duran Eastside Library	2,000,000	-	-	-	-	-
25. New Police Headquarters (\$52M, 30-yr)	-	-	3,364,753	3,364,753	3,364,753	3,364,753
26. Museum Expansion and Rehabilitation (\$35M, 30-yr)	-	2,264,738	2,264,738	2,264,738	2,264,738	2,264,738
28. Annual Deferred Maintenance (Existing Facilities)	1,500,000	4,000,000	4,000,000	2,500,000	2,500,000	2,500,000

<sup>1</sup> Only spending items with a budget in the displayed fiscal years are listed in the Spending Plan. The Spending Plan includes budgeted expenditures in Fund 110 - Measure Z Operating and Fund 420 – Measure Z Capital, -excluding operating transfers between the two funds and expenditures funded by debt proceeds.

City of Riverside 2024-2026 Biennial Budget

Spending Items	Projected FY 2023/24	Adopted FY 2024/25	Adopted FY 2025/26	Projected FY 2026/27	Projected FY 2027/28	Projected FY 2028/29
29. Maximize Roads/Streets (Pavement Condition Index)	10,875,000	12,475,000	12,475,000	11,675,000	11,675,000	11,675,000
30. Tree Trimming	3,500,000	3,960,000	3,500,000	2,000,000	2,000,000	2,000,000
31. Ward Action Team - City Attorney's Office	359,706	399,447	414,969	424,003	429,064	432,423
33. Technology Improvements	1,501,315	2,300,132	2,300,336	1,900,475	1,900,512	1,900,474
34. 4-Person Staffing on Fire Trucks	1,199,078	1,295,100	1,385,328	1,455,040	1,481,706	1,553,091
39. Public Safety & Engagement Team (PSET) - Urban	4,572,806	4,253,060	4,391,723	4,781,599	4,190,127	3,762,074
43. PW Streets Vehicle & Equipment Needs	2,230,000	-	-	-	-	-
45. Motorhome Removal & Disposal	45,000	45,000	45,000	45,000	45,000	45,000
46. Park and Neighborhood Specialist (PANS) Program	1,815,973	2,102,071	2,215,893	2,311,058	2,417,664	2,476,297
47. Police Helicopters Capital Lease	1,238,158	1,238,158	1,238,158	1,238,158	1,238,158	1,238,158
48. Office of Homeless Solutions Expansion	158,649	181,352	191,516	201,015	208,300	215,313
49. Public Safety & Engagement Team Program (PSET) - Wildlands	5,315,839	4,857,007	5,129,488	5,457,914	5,203,270	4,890,851
50. Public Safety Enterprise Communication System (PSEC) Radios	343,438	343,438	343,438	-	-	-
51. Office of Sustainability	380,988	213,650	220,066	226,672	233,476	240,482
52. Sidewalk Repair	600,000	600,000	600,000	600,000	600,000	600,000
55. Parks Capital Improvement Projects	-	4,057,500	3,500,000	3,500,000	3,500,000	3,500,000
56. Fire – Analog Simulcast Communication System	1,566,441	-	-	-	-	-
57. Non-Safety Vehicles	-	1,600,000	1,600,000	1,300,000	1,300,000	1,300,000
58. Community Safety -Security Guards Expansion	-	500,000	-	-	-	-
59. Police Radios Replacement	-	3,296,344	-	-	-	-
60. Senior & Disabled Programming	-	500,000	500,000	500,000	500,000	500,000
61. One Stop Shop Refresh <sup>2</sup>	-	1,200,000	(250,000)	(250,000)	(250,000)	(250,000)
<b>Total Expenditures</b>	<b>\$ 87,592,000</b>	<b>\$ 104,283,345</b>	<b>\$ 101,594,532</b>	<b>\$ 99,774,835</b>	<b>\$ 97,095,754</b>	<b>\$ 94,592,649</b>
<b>Five-Year Financial Plan Surplus/(Deficit)</b>	<b>\$ (7,057,000)</b>	<b>\$(19,768,345)</b>	<b>\$(14,597,532)</b>	<b>\$ (9,973,835)</b>	<b>\$ (4,447,754)</b>	<b>\$ 1,000,351</b>
<b>FUND RESERVES</b>						
<b>Beginning Measure Z Available Fund Reserves</b>	<b>\$ 58,980,266</b>	<b>\$ 51,923,266</b>	<b>\$ 32,154,921</b>	<b>\$ 17,557,389</b>	<b>\$ 7,583,554</b>	<b>\$ 3,135,800</b>
Increase / (Use of) Fund Reserves	(7,057,000)	(19,768,345)	(14,597,532)	(9,973,835)	(4,447,754)	1,000,351
<b>Ending Measure Z Available Fund Reserves</b>	<b>\$ 51,923,266</b>	<b>\$ 32,154,921</b>	<b>\$ 17,557,389</b>	<b>\$ 7,583,554</b>	<b>\$ 3,135,800</b>	<b>\$ 4,136,151</b>

Permanent Policy Reserve Set-Aside: \$5 million

<sup>2</sup> Repayment of the cost for the One Stop Shop is budgeted as a Transfer In from Fund 215 – Grants and Restricted Programs, funded by Technology Fees (Surcharge) on permit fees and plan checks. For presentation purposes, this repayment is shown as offsetting the cost of the One Stop Shop Refresh to clarify that it is not funded by Measure Z sales tax revenues.