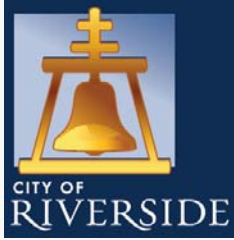


CITY OF RIVERSIDE
PUBLIC PARKING FUND 570
FY 2018-23 BASELINE FIVE-YEAR PLAN

CATEGORY	DESCRIPTION	2016-17 ACTUALS	2017-18 PROJECTED	2018-19		2019-20		2020-21		2021-22		2022-23		
				PRELIM.	%	PRELIM.	%	PROJ.	%	PROJ.	%	PROJ.	%	
REVENUE CATEGORY	Revenue assumptions made on multi-phase rate increases, full staffing and 2% annual growth	Parking Lot Revenue	487,473	471,974	345,200	-26.9%	345,200	0.0%	352,104	2.0%	359,146	2.0%	366,329	2.0%
		Parking Garage Revenue	1,279,770	1,550,759	1,455,955	-6.1%	1,528,061	5.0%	1,558,622	2.0%	1,589,795	2.0%	1,621,591	2.0%
		Parking Meter Revenue	1,370,758	1,416,724	1,380,000	-2.6%	1,380,000	0.0%	1,407,600	2.0%	1,435,752	2.0%	1,464,467	2.0%
		Parking Fine Revenue	2,635,916	2,544,143	2,572,050	1.1%	2,604,835	1.3%	2,656,932	2.0%	2,710,070	2.0%	2,764,272	2.0%
		Office Space	915,809	946,200	765,316	-19.1%	780,622	2.0%	796,234	2.0%	812,159	2.0%	828,402	2.0%
		Other Parking Receipts	18,630	11,122	7,500	-32.6%	7,500	0.0%	7,500	0.0%	7,500	0.0%	7,500	0.0%
		Interest Revenue	3,701	2,617	3,000	-	3,000	0.0%	3,000	0.0%	3,000	0.0%	3,000	0.0%
		TOTAL REVENUE	6,712,057	6,943,539	6,529,021	-6.0%	6,649,218	1.8%	6,781,992	2.0%	6,917,422	2.0%	7,055,561	2.0%
PERSONNEL	Based on Partnership Compensation Model and Memorandums of Understanding	Salaries	693,555	810,961	880,599	8.6%	943,491	7.1%	982,000	4.1%	993,600	1.2%	994,920	0.1%
		Overtime	76,497	54,169	50,000	-7.7%	55,000	10.0%	55,000	0.0%	55,000	0.0%	55,000	0.0%
		Payoffs	5,480	1,701	-	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%
		CalPERS	169,254	117,051	235,991	101.6%	277,235	17.5%	316,883	14.3%	346,927	9.5%	369,882	6.6%
		Medical and Other Insurance	172,992	157,236	259,119	64.8%	258,470	-0.3%	253,031	-2.1%	261,973	3.5%	269,719	3.0%
		Other	43,411	2,147	11,882	453.4%	22,484	89.2%	12,296	-45.3%	9,348	-24.0%	6,347	-32.1%
TOTAL PERSONNEL	1,161,189	1,143,265	1,437,591	25.7%	1,556,680	8.3%	1,619,210	4.0%	1,666,848	2.9%	1,695,868	1.7%		
NON- PERSONNEL	Includes increases based on historical CPI, internal policies, and historical trends	Advertising	-	500	500	0.0%	500	0.0%	500	0.0%	500	0.0%	500	0.0%
		Equipment and Building Rentals	190,110	176,461	181,326	2.8%	183,876	1.4%	186,470	1.4%	189,118	1.4%	191,833	1.4%
		General Office Expense	9,809	19,850	25,030	26.1%	25,030	0.0%	25,050	0.1%	25,050	0.0%	25,050	0.0%
		Insurance	31,713	41,273	36,430	-11.7%	42,320	16.2%	49,150	16.1%	57,090	16.2%	66,310	16.1%
		Liability Insurance	55,830	56,850	84,371	48.4%	76,901	-8.9%	64,321	-16.4%	65,815	2.3%	65,815	0.0%
		Maintenance/Repair	254,322	377,406	402,769	6.7%	236,030	-41.4%	240,835	2.0%	248,187	3.1%	255,586	3.0%
		Materials and Supplies	-	918	1,000	8.9%	1,000	0.0%	1,000	0.0%	1,000	0.0%	1,000	0.0%
		Meeting, Travel and Training	5,148	4,738	5,350	12.9%	5,350	0.0%	5,350	0.0%	5,350	0.0%	5,350	0.0%
		Merchant Fees	-	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
		Professional Services	2,608,013	2,907,869	2,991,240	2.9%	3,019,865	1.0%	3,089,062	2.3%	3,168,844	2.6%	3,249,220	2.5%
		Technology - Licenses, Maintenance and Supplies	4,204	6,050	6,100	0.8%	6,100	0.0%	7,350	20.5%	7,350	0.0%	7,350	0.0%
		Uniform Total	16,416	24,043	14,350	-40.3%	14,637	2.0%	14,930	2.0%	15,228	2.0%	15,533	2.0%
		Utility Total	145,545	150,704	157,953	4.8%	160,973	1.9%	164,053	1.9%	167,193	1.9%	170,395	1.9%
		Vehicle Usage	96,332	89,372	98,646	10.4%	103,578	5.0%	106,685	3.0%	109,886	3.0%	113,182	3.0%
TOTAL NON-PERSONNEL	3,417,442	3,856,034	4,005,065	3.9%	3,876,160	-3.2%	3,954,756	2.0%	4,060,611	2.7%	4,167,124	2.6%		
MINOR CAPITAL		Fox Entertainment Plaza	-	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
		Parking Structure 2 Repairs	23,873	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
		Lot 33 Improvements - City Funds	-	25	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
		MINOR CAPITAL	23,873	25	-	-100.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
DEBT SERVICE	Annual principal & interest payments	Principal - 2005A Pension Bonds	-	-	27,050	-	19,587	-27.6%	9,511	-51.4%	9,511	0.0%	9,511	0.0%
		Principal - 2010 A&B City Bank Loan	-	-	556,355	-	577,980	3.9%	577,980	0.0%	577,980	0.0%	577,980	0.0%
		Principal - 2017A Pension Bonds	-	-	20,673	-	21,023	1.7%	-	-100.0%	-	0.0%	-	0.0%
		Principal - 12 Lease Revenue Bonds	-	-	374,400	-	393,600	5.1%	393,600	0.0%	393,600	0.0%	393,600	0.0%
		Interest - 2005A Pension Bonds	-	-	2,229	-	936	-58.0%	3,016	222.2%	3,016	0.0%	3,016	0.0%
		Interest - 2010 A&B City Bank Loan	-	-	365,731	-	344,105	-5.9%	344,105	0.0%	344,105	0.0%	344,105	0.0%
		Interest - 2017A Pension Bonds	-	-	5,205	-	4,869	-6.5%	-	-100.0%	-	0.0%	-	0.0%
		Interest - 12 Lease Revenue Bonds	-	-	362,754	-	343,554	-5.3%	343,554	0.0%	343,554	0.0%	343,554	0.0%
		Total Principal	1,105,164	1,125,488	-	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%
		Total Interest	775,406	735,730	-	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%
		Total Bond Cost of Issuance	3,605	-	-	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total Pens Oblig Bonds	157,435	-	-	-	-	0.0%	-	0.0%	-	0.0%	-	0.0%		
TOTAL DEBT SERVICE	2,041,610	1,861,218	1,714,397	-7.9%	1,705,654	-0.5%	1,671,766	-2.0%	1,671,766	0.0%	1,671,766	0.0%		

CITY OF RIVERSIDE
PUBLIC PARKING FUND 570
FY 2018-23 BASELINE FIVE-YEAR PLAN

CATEGORY	DESCRIPTION	2016-17 ACTUALS	2017-18 PROJECTED	2018-19		2019-20		2020-21		2021-22		2022-23			
				PRELIM.	%	PRELIM.	%	PROJ.	%	PROJ.	%	PROJ.	%		
CHARGES AND TRANSFERS	Preliminary Cost Allocation Plan and Utilization Charges; amounts will be adjusted as departments' budgets are finalized.	General Fund Allocation Chgs	365,754	418,221	418,221	14.3%	444,146	6.2%	464,084	4.5%	481,840	3.8%	493,545	2.4%	
		Utilization Chgs from 101 Fund	362,026	228,764	228,764	-36.8%	240,705	5.2%	241,703	0.4%	242,741	0.4%	243,821	0.4%	
		Utilization Chgs from 390 Fund	738,000	-	-	-100.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	
		Utilization Chgs from 510 Fund	7,200	7,200	7,200	0.0%	7,200	0.0%	7,200	0.0%	7,200	0.0%	7,200	0.0%	
		Utilization Chgs from 550 Fund	2,607	16,231	16,231	522.6%	16,555	2.0%	16,886	2.0%	17,224	2.0%	17,568	2.0%	
		Utilization Chgs from 570 Fund	80,649	101,341	101,341	25.7%	106,408	5.0%	111,729	5.0%	117,315	5.0%	123,181	5.0%	
		Utilization Chgs to 101 Fund	-	(37,336)	(37,336)	0.0%	(38,829)	4.0%	(40,383)	4.0%	(41,998)	4.0%	(43,678)	4.0%	
		Utilization Chgs to 540 Fund	(896,231)	(909,592)	(909,592)	1.5%	(947,107)	4.1%	(986,179)	4.1%	(1,026,873)	4.1%	(1,069,258)	4.1%	
		Utilization Chgs to 570 Fund	(125,235)	(101,341)	(101,341)	-19.1%	(106,408)	5.0%	(111,729)	5.0%	(117,315)	5.0%	(123,181)	5.0%	
		Utilization Chgs to 581 Fund	-	-	-	-100.0%	-	-	-	-	-	-	-	-	-
		Total Charges from Others	1,489,566	-	-	-	-	-	-	-	-	-	-	-	-
		Total Charges to Others	(1,696,064)	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CHARGES TO/FROM AND TRANSFERS		(206,498)	(289,936)	(276,512)	-4.6%	(277,330)	0.3%	(296,689)	7.0%	(319,866)	7.8%	(350,802)	9.7%		
TOTAL EXPENDITURES AND TRANSFERS-OUT		6,437,616	6,570,606	6,880,541	4.7%	6,861,164	-0.3%	6,949,043	1.3%	7,079,359	1.9%	7,183,956	1.5%		
WORKING CAPITAL	Beginning Working Capital	\$ 72,327	\$ 346,768	719,701	107.5%	368,181	-48.8%	156,235	-57.6%	(10,816)	-106.9%	(172,753)	1497.2%		
	Surplus/Deficit	274,441	372,933	(351,520)	-194.3%	(211,946)	-39.7%	(167,051)	-21.2%	(161,937)	-3.1%	(128,395)	-20.7%		
	Ending Working Capital	346,768	719,701	368,181	-48.8%	156,235	-57.6%	(10,816)	-106.9%	(172,753)	1497.2%	(301,148)	74.3%		
WORKING CAPITAL		5.4%	11.0%	5.4%	-51.1%	2.3%	-57.4%	-0.2%	-106.8%	-2.4%	1467.8%	-4.2%	71.8%		



FY 2019-23 Budget Outlook for Public Parking Fund (570)

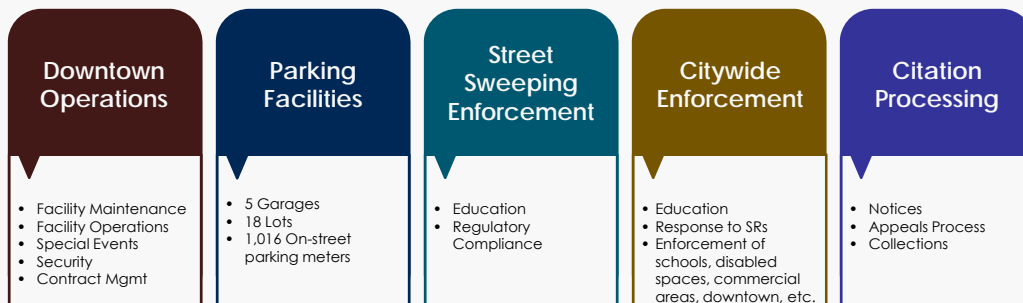
Public Works Department

*Budget Engagement Commission
April 5, 2018*

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DIVISION OVERVIEW

Public Parking promotes and maximizes public parking opportunities that contribute to improved quality of life. This includes:



BACKGROUND

2016 – the City contracted with Dixon Resources to conduct a study and develop a Strategic Parking Plan

2017 – Dixon's findings and recommendations were presented to the City Council, with an *alternative plan* being adopted on March 21, 2017



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EXPENSE ASSUMPTIONS

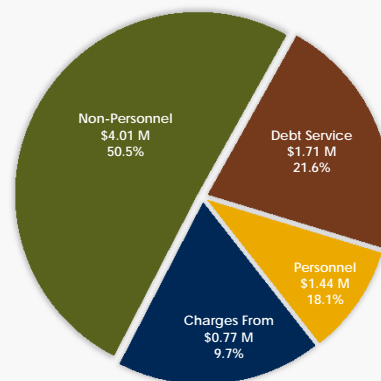
Expense projections are based on:

- Increased operational costs
- Aging infrastructure
- Enhancement Requests

Reduction efforts included:

- Reducing discretionary funding
- Asking vendors to reevaluate contract pricing

FY 2018-19 EXPENDITURES



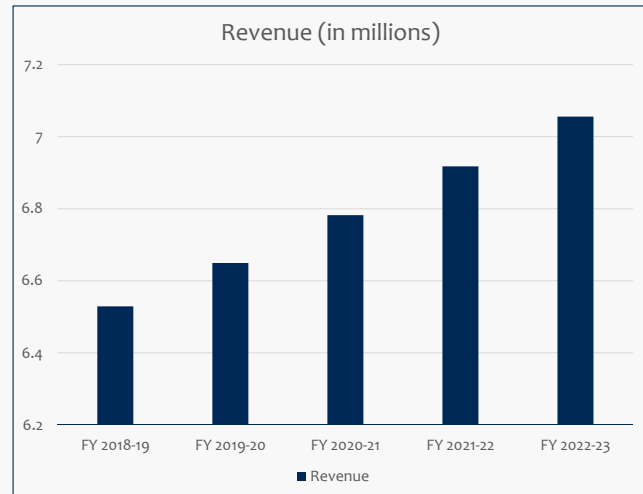
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REVENUE ASSUMPTIONS

Revenue projections are based on:

- Loss of several facilities to development (Garage 3 and Lots 19, 27, 33, 40, 44 and 50)
- Final implementation of Council's alternate plan
- 2% annual growth



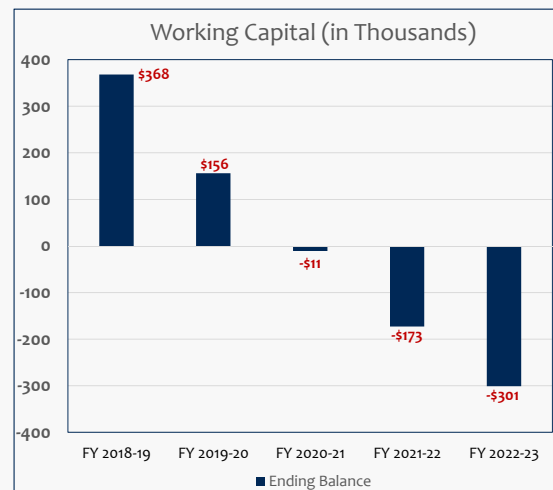
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WORKING CAPITAL OVERVIEW

**Net revenue of lost facilities total
\$360,000 annually**

Several key program initiatives are left unfunded:

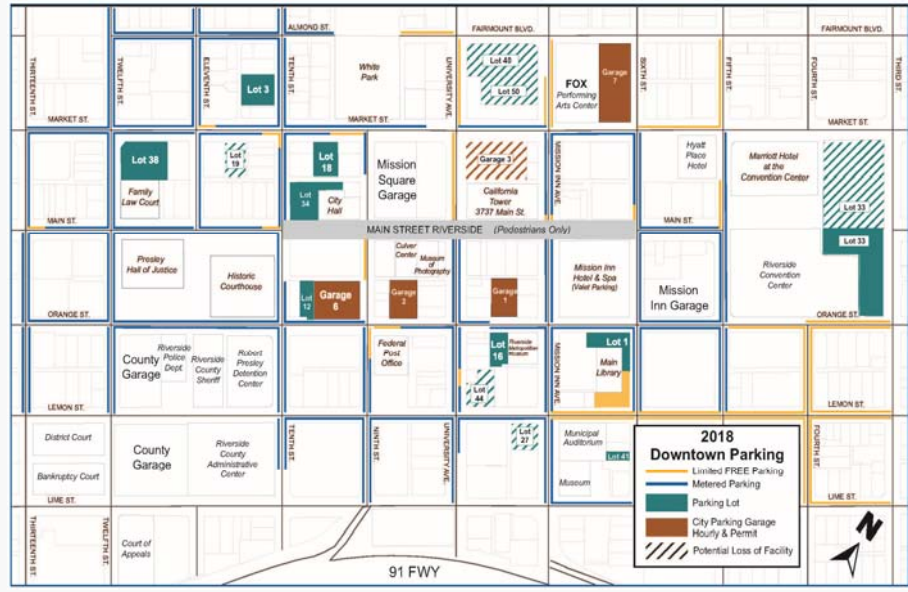
- Parking meter replacements
- LED Lighting
- Wayfinding
- New Garages (1 & 2)



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Diagonal lines indicate the facility is considered for development.

900 spaces lost equals 32% of total inventory.



GARAGES

NET BUDGET

Garage	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22	FY 2022-23
Garage 1 (by Museum)	(66,428)	5,169	5,611	6,024	6,400
Garage 2 (by Post Office)	(49,740)	4,091	4,528	4,946	5,341
Garage 6 (Orange Square)	145,742	193,906	213,515	233,398	253,534
Garage 7 (Fox)	(823,310)	(765,761)	(762,645)	(759,565)	(756,531)
Surplus/(Deficit)	(793,736)	(562,595)	(538,991)	(515,197)	(491,256)

Garage 3 (pending sale)	280,929	295,420	305,195	315,313	325,001
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BALANCING MEASURES

1. Implementation of remaining Strategic Parking

Plan recommendations made by Dixon, including:

- Reducing 90 mins free parking to 60 mins
- Eliminating reserved permit parking
- Increasing daily max rate in garages
- Extending parking meter end times
- Adjusting evening rate hours
- Implementing demand-based pricing



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BALANCING MEASURES

2. Increasing the base parking fine which has not been evaluated in more than 10 years
3. Assessing a surcharge on new development that replaces parking facilities
4. Allocating a portion of parking facility sale proceeds to the Fund to compensate for lost revenues



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