



**Finance
Department**

City of Arts & Innovation

June 9, 2021

**City of Riverside, California,
Variable Rate Refunding Electric Revenue Bonds,
Series 2011A
Material Events Notice**

Pursuant to the requirements of the Continuing Disclosure Certificate for the above referenced issue, notice is hereby given of a material event consistent with rule 15c2-12 of the Securities and Exchange Commission. The following material event has occurred:

- On June 7, 2021, Fitch Ratings published a Ratings Action upgrading Bank of America, N.A.'s Long Term Issuer Default Ratings from "AA-" to "AA". Bank of America, N.A. provides a Letter of Credit (LOC) for the above referenced bonds and the upgrade has affected the following associated ratings. The Long Term Rating (LTR) for the above referenced bonds was upgraded from "AA+" to "AAA". The Enhanced Long Term Rating for the above referenced bonds was upgraded from "AA-" to "AA". The Unenhanced Long Term Rating for the above referenced bonds was unchanged and remains "AA-".