

City of Riverside
Monthly Financial Report of Activity FY2023-24
For the 6 Months Ended December 31, 2023
Unaudited and Unadjusted-Intended for Informational Purposes Only
Largest Major Governmental Funds

Category	Revenue/(Expense) Type	General Fund	Capital Outlay
Revenues	Taxes	90,017,905	
	Licenses and permits	6,251,282	
	Intergovernmental	1,556,903	3,155,745
	Charges for services	8,576,684	
	Fines and forfeitures	272,213	
	Special assessments	122,699	414,454
	Rental and investment income	3,557,156	1,410,397
	Miscellaneous	2,339,177	
Revenues Total		\$112,694,019	\$4,980,596
Expenditures	General Government	(7,571,325)	-
	Public Safety	(105,421,547)	-
	Highways and Streets	(11,801,941)	-
	Culture and Recreation	(18,623,991)	-
	Capital Outlay	(500)	(12,221,003)
Expenditures Total		(\$143,419,304)	(\$12,221,003)
Other financing sources (uses)	Transfers in/out	(9,507,325)	17,371,079
	Sale of Capital Assets	11,583	-
	Refunding of long-term debt*	-	(23,929,004)
	Issuance of long-term debt*	-	23,625,415
Other financing sources (uses) Total		(\$9,495,742)	\$17,067,490

*The City of Riverside refunded the 2013 issue of Certificates of Participation (Pavement Rehabilitation Project) with the issuance of the 2023 Certificates of Participation (Pavement Rehabilitation Project).

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Largest Major Business Type Activities

Category	Revenue/(Expense) Type	Electric Fund	Water Fund	Sewer Fund
Operating revenues	Charges for services	236,635	44,194	35,246
Operating revenues Total		\$236,635	\$44,194	\$35,246
Operating expenses	Personnel services	(25,267)	(7,361)	(5,511)
	Contractual services	(2,828)	(1,072)	(686)
	Maintenance and operations	(139,804)	(5,717)	(4,981)
	General	(7,880)	(7,268)	(2,741)
	Materials and supplies	(703)	(460)	(3,451)
	Insurance	(3,002)	(767)	(1,209)
	Depreciation and amortization	(9,566)	(4,153)	(3,717)
Operating expenses Total		(\$189,050)	(\$26,798)	(\$22,296)
Non-operating revenues	Interest income	4,372	2,208	1,309
	Other	1,283	1,839	39
	Gain/(loss) on retirement of capital assets	319	67	-
	Capital improvement fees	-	-	-
	Interest expense and fiscal charges	(11,054)	(7,156)	(7,914)
Non-operating revenues Total		(\$5,080)	(\$3,042)	(\$6,566)
Capital contributions and transfers	Cash capital contributions	3,019	951	5,015
	Transfers Out	(24,073)	(4,861)	(396)
Capital contributions/transfers Total		(\$21,054)	(\$3,910)	\$4,619