

**City of Riverside**  
**Monthly Financial Report of Activity FY2023-24**  
**For the 8 Months Ended February 29, 2024**  
**Unaudited and Unadjusted-Intended for Informational Purposes Only**  
**Largest Major Governmental Funds**

<b>Category</b>	<b>Revenue/(Expense) Type</b>	<b>General Fund</b>	<b>Capital Outlay</b>
<b>Revenues</b>	Taxes	162,718,491	
	Licenses and permits	8,524,595	
	Intergovernmental	2,444,447	5,030,474
	Charges for services	11,499,435	
	Fines and forfeitures	467,514	
	Special assessments	201,696	444,861
	Rental and investment income	4,618,704	1,957,405
	Miscellaneous	2,945,270	500
<b>Revenues Total</b>		<b>\$193,420,152</b>	<b>\$7,433,240</b>
<b>Expenditures</b>	General Government	(11,995,931)	-
	Public Safety	(146,513,873)	-
	Highways and Streets	(16,653,112)	-
	Culture and Recreation	(25,150,572)	-
	Capital Outlay	(500)	(14,407,121)
<b>Expenditures Total</b>		<b>(\$200,313,988)</b>	<b>(\$14,407,121)</b>
<b>Other financing sources (uses)</b>	Transfers in/out	(9,644,313)	19,773,734
	Sale of Capital Assets	13,913	-
	Refunding of long-term debt*	-	(23,929,004)
	Issuance of long-term debt*	-	23,625,415
<b>Other financing sources (uses) Total</b>		<b>(\$9,630,400)</b>	<b>\$19,470,145</b>

\*The City of Riverside refunded the 2013 issue of Certificates of Participation (Pavement Rehabilitation Project) with the issuance of the 2023 Certificates of Participation (Pavement Rehabilitation Project).

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**Largest Major Business Type Activities**

<b>Category</b>	<b>Revenue/(Expense) Type</b>	<b>Electric Fund</b>	<b>Water Fund</b>	<b>Sewer Fund</b>
<b>Operating revenues</b>	Charges for services	296,916	54,638	47,703
<b>Operating revenues Total</b>		<b>\$296,916</b>	<b>\$54,638</b>	<b>\$47,703</b>
<b>Operating expenses</b>	Personnel services	(35,832)	(10,563)	(7,776)
	Contractual services	(4,737)	(1,282)	(790)
	Maintenance and operations	(163,528)	(7,794)	(6,732)
	General	(9,905)	(9,413)	(3,630)
	Materials and supplies	(1,009)	(601)	(4,569)
	Insurance	(3,414)	(924)	(1,361)
	Depreciation and amortization	(19,074)	(8,316)	(7,433)
<b>Operating expenses Total</b>		<b>(\$237,499)</b>	<b>(\$38,893)</b>	<b>(\$32,291)</b>
<b>Non-operating revenues</b>	Interest income	5,800	2,958	1,801
	Other	1,972	2,288	49
	Gain/(loss) on retirement of capital assets	381	135	-
	Capital improvement fees	-	-	-
	Interest expense and fiscal charges	(14,889)	(9,324)	(15,340)
<b>Non-operating revenues Total</b>		<b>(\$6,736)</b>	<b>(\$3,943)</b>	<b>(\$13,490)</b>
<b>Capital contributions and transfers</b>	Cash capital contributions	3,115	1,581	5,015
	Transfers Out	(32,097)	(6,482)	(529)
<b>Capital contributions/transfers Total</b>		<b>(\$28,982)</b>	<b>(\$4,901)</b>	<b>\$4,486</b>