

City of Riverside
Monthly Financial Report of Activity FY2023-24
For the 7 Months Ended January 31, 2024
Unaudited and Unadjusted-Intended for Informational Purposes Only
Largest Major Governmental Funds

Category	Revenue/(Expense) Type	General Fund	Capital Outlay
Revenues	Taxes	120,547,263	
	Licenses and permits	7,466,655	
	Intergovernmental	1,880,725	5,000,794
	Charges for services	10,067,961	
	Fines and forfeitures	397,772	
	Special assessments	190,639	435,956
	Rental and investment income	4,033,099	1,700,190
	Miscellaneous	2,598,180	
Revenues Total		\$147,182,294	\$7,136,940
Expenditures	General Government	(9,010,805)	-
	Public Safety	(123,242,585)	-
	Highways and Streets	(14,831,516)	-
	Culture and Recreation	(21,718,559)	-
	Capital Outlay	(500)	(13,600,540)
Expenditures Total		(\$168,803,965)	(\$13,600,540)
Other financing sources (uses)	Transfers in/out	(9,612,742)	18,599,592
	Sale of Capital Assets	13,913	-
	Refunding of long-term debt*	-	(23,929,004)
	Issuance of long-term debt*	-	23,625,415
Other financing sources (uses) Total		(\$9,598,829)	\$18,599,592

*The City of Riverside refunded the 2013 issue of Certificates of Participation (Pavement Rehabilitation Project) with the issuance of the 2023 Certificates of Participation (Pavement Rehabilitation Project).

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Largest Major Business Type Activities

Category	Revenue/(Expense) Type	Electric Fund	Water Fund	Sewer Fund
Operating revenues	Charges for services	263,874	49,176	41,229
Operating revenues Total		\$263,874	\$49,176	\$41,229
Operating expenses	Personnel services	(29,726)	(8,668)	(6,468)
	Contractual services	(4,142)	(1,089)	(766)
	Maintenance and operations	(144,681)	(6,976)	(5,688)
	General	(9,035)	(8,137)	(3,196)
	Materials and supplies	(816)	(548)	(4,011)
	Insurance	(3,208)	(846)	(1,285)
	Depreciation and amortization	(12,735)	(5,537)	(4,955)
Operating expenses Total		(\$204,343)	(\$31,801)	(\$26,369)
Non-operating revenues	Interest income	5,068	2,571	1,540
	Other	1,555	2,077	45
	Gain/(loss) on retirement of capital assets	378	134	-
	Capital improvement fees	-	-	-
	Interest expense and fiscal charges	(12,994)	(8,421)	(7,914)
Non-operating revenues Total		(\$5,993)	(\$3,639)	(\$6,329)
Capital contributions and transfers	Cash capital contributions	3,035	1,166	5,015
	Transfers Out	(28,085)	(5,672)	(462)
Capital contributions/transfers Total		(\$25,050)	(\$4,506)	\$4,553