

## **Material Event Disclosure – February 04, 2020**

### **City of Riverside**

#### **Variable Rate Refunding Electric Revenue Bonds, Series 2008A and 2008C**

Pursuant to the requirements of the Continuing Disclosure Certificate for the above referenced issues, notice is hereby given of a material event consistent with rule 15c2-12 of the Securities and Exchange Commission. The following material event has occurred:

Action taken relative to Barclay's PLC rating:

- On January 29<sup>th</sup>, 2020, Moody's Investors Services upgraded its long-term senior unsecured debt rating of Barclays PLC to Baa2 from Baa3. The rating agency also changed the outlook to stable from positive, following the upgrade.

Barclays PLC provides a letter of credit for the referenced bonds, which guarantees the scheduled payments of principal and interest on the bonds.