

Material Event Disclosure –May 9, 2017

Riverside Public Financing Authority Lease Revenue Refunding Bonds, Series 2012A

Pursuant to the requirements of the Continuing Disclosure Certificate for the above referenced issue, notice is hereby given of a material event consistent with Rule 15c2-12 of the Securities and Exchange Commission. The following additional material events have occurred since the last material event disclosure provided by the City:

- **Actions taken relative to the rating on the bonds :**

(1) – On May 4, 2017 Standard & Poor’s increased its rating on the bonds from “A+” to “AA-“

THE BELOW DISCLOSURE INFORMATION HAS PREVIOUSLY BEEN PROVIDED

- **None**