

Material Event Disclosure – August 16, 2018

**Successor Agency to the Redevelopment Agency
of the City of Riverside
2014 Subordinate Tax Allocation Refunding Bonds, Series A/B**

Pursuant to the requirements of the Continuing Disclosure Certificate for the above referenced issue, notice is hereby given of a material event consistent with Rule 15c2-12 of the Securities and Exchange Commission. The following material event has occurred:

- **Actions taken relative to the rating on the bonds:**

(1) – On August 14, 2018, Standard & Poor’s increased it’s rating on the bonds from “AA-” to “AA”

THE BELOW DISCLOSURE INFORMATION HAS PREVIOUSLY BEEN PROVIDED

- None