

## **Material Event Disclosure – October 24, 2018**

### **City of Riverside 2015 Sewer Revenue Bonds, Series A**

Pursuant to the requirements of the Continuing Disclosure Certificate for the above referenced issue, notice is hereby given of a material event consistent with Rule 15c2-12 of the Securities and Exchange Commission. The following additional material events have occurred since the last material event disclosure provided by the City:

- **Actions taken relative to the rating on the bonds:**

(1) – On October 23, 2018, S&P increased it's rating on the bonds from "A+" to "AA-"

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#### **THE BELOW DISCLOSURE INFORMATION HAS PREVIOUSLY BEEN PROVIDED**

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- **Actions taken relative to the rating on the bonds:**

(1) – On July 22, 2016, S&P increased it's rating on the bonds from "A" to "A+"