CITY OF RIVERSIDE

City of Arts & Innovation

City Council Memorandum

TO: **HONORABLE MAYOR AND CITY COUNCIL** **DATE: JUNE 3, 2014**

FROM: **FINANCE DEPARTMENT** **WARDS: ALL**

SUBJECT: **MONTHLY FINANCIAL REPORTS AND DELEGATION OF INVESTMENT RESPONSIBILITY – APRIL 2014**

ISSUES:

The items for City Council consideration are: 1) receipt of the monthly financial, investment and debt reports; and 2) delegation of authority to the Chief Financial Officer/Treasurer of the City to invest and reinvest funds or to sell or exchange purchased securities.

RECOMMENDATIONS:

That the City Council:

1. Receive the attached monthly financial, investment and debt reports; and

2. Delegate investment responsibility to the City's Chief Financial Officer/Treasurer for a period of up to one year.

BACKGROUND:

Each month, the Finance Department undertakes a comprehensive analysis of revenue and expenditures for the City's major funds in order to monitor budget versus actual data and identify any positive or negative trends. The Monthly Financial Report (Attachment "A") summarizes the results of that analysis, which is an essential component of the City's sound fiscal management practices. This information is presented each month from September through May, and is superseded in June by the annual audit and then suspended until the first quarter of the following fiscal year is complete in September.

Sound investment practices are also essential to the City's fiscal management. The Finance Department is responsible for managing the City's investment portfolio, focusing first on the safety of investments and then on liquidity and an appropriate rate of return. The investment results and portfolio composition are summarized and reported to the City Council each month (Attachment "B").

The Finance Department is also charged with managing the City's debt portfolio, issuing new debt, and monitoring opportunities to refinance existing debt to minimize the City's cost of borrowing. The Monthly Debt Report (Attachment "C") summarizes the composition of the City's debt portfolio, details the revenue sources utilized to pay the debt service associated with each

outstanding debt, and provides detailed information regarding the total principal and interest payments due in the current fiscal year by Fund.

Lastly, historically the Finance Department has obtained annual approval for the Chief Financial Officer/Treasurer to be delegated authority City to invest and reinvest the City's funds or to sell or exchange purchased securities, as required by State law. This action typically accompanied the annual request to designate the City Treasurer and City Controller. With the recent revisions to the City Charter, the Charter Offices of City Treasurer and City Controller were merged into the Chief Financial Officer/Treasurer's responsibilities. It is therefore no longer necessary to annually designate these Charter Officers. The delegation of investment authority is being merged into the monthly financial reports' actions so that authority is delegated as a matter of practice as part of the monthly reporting for the City's investment portfolio rather than as a stand-alone action.

FISCAL IMPACT:

There is no fiscal impact associated with this report.

Prepared by:	Scott Catlett, Assistant Finance Director
Certified as to availability of funds:	Brent A. Mason, Finance Director/Treasurer
Approved by:	Brent A. Mason, Finance Director/Treasurer for Scott C. Barber, City Manager
Approved as to form:	Gregory P. Priamos, City Attorney

Attachments:

A. Monthly Financial Report
B. Monthly Investment Report
C. Monthly Debt Report

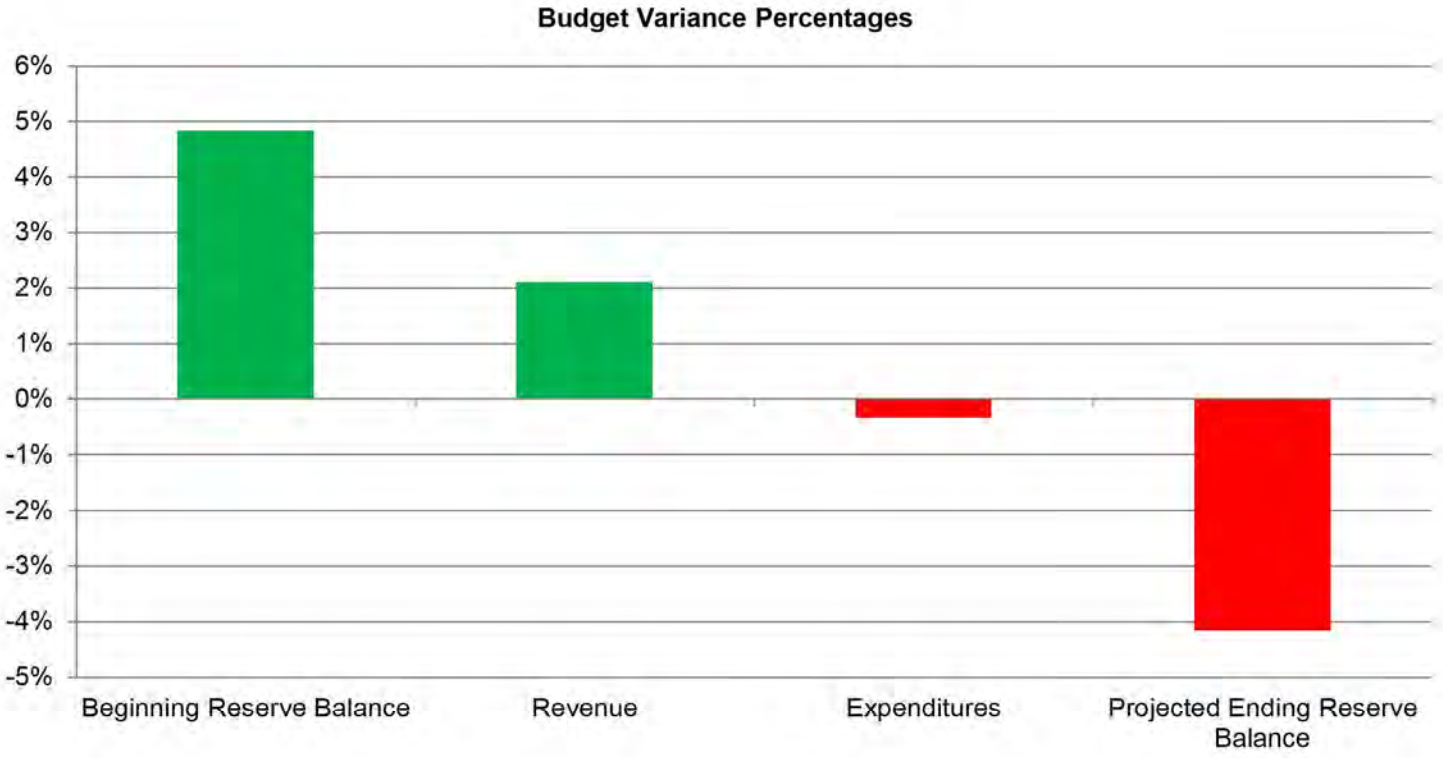
ATTACHMENT A

FINANCIAL REPORT

City of Riverside
Fiscal Year 2013/14 General Fund Budget Forecast
As of April 30, 2014

	Adopted 2013/14	Projected 2013/14	Budget Variance
Beginning Reserve Balance [1]	$ 37,645,465	$ 39,463,120	$ 1,817,655
Add: Revenue [2]	222,538,010	227,200,159	4,662,149
Less: Expenditures [3]	(222,538,010)	(223,280,010)	(742,000)
Less: Mid-Year Appropriations [3]	-	(7,301,926)	(7,301,926)
Projected Ending Reserve Balance	**37,645,465**	**36,081,343**	**(1,564,122)**
Projected Change in Reserve Balance	**$ -**	**$ (3,381,777)**	**$ (3,381,777)**

[1] The adopted balance was the estimate at the time of budget adoption. The projected balance is the audited final balance.
[2] See page A-3 for additional detail.
[3] See page A-4 for additional detail.



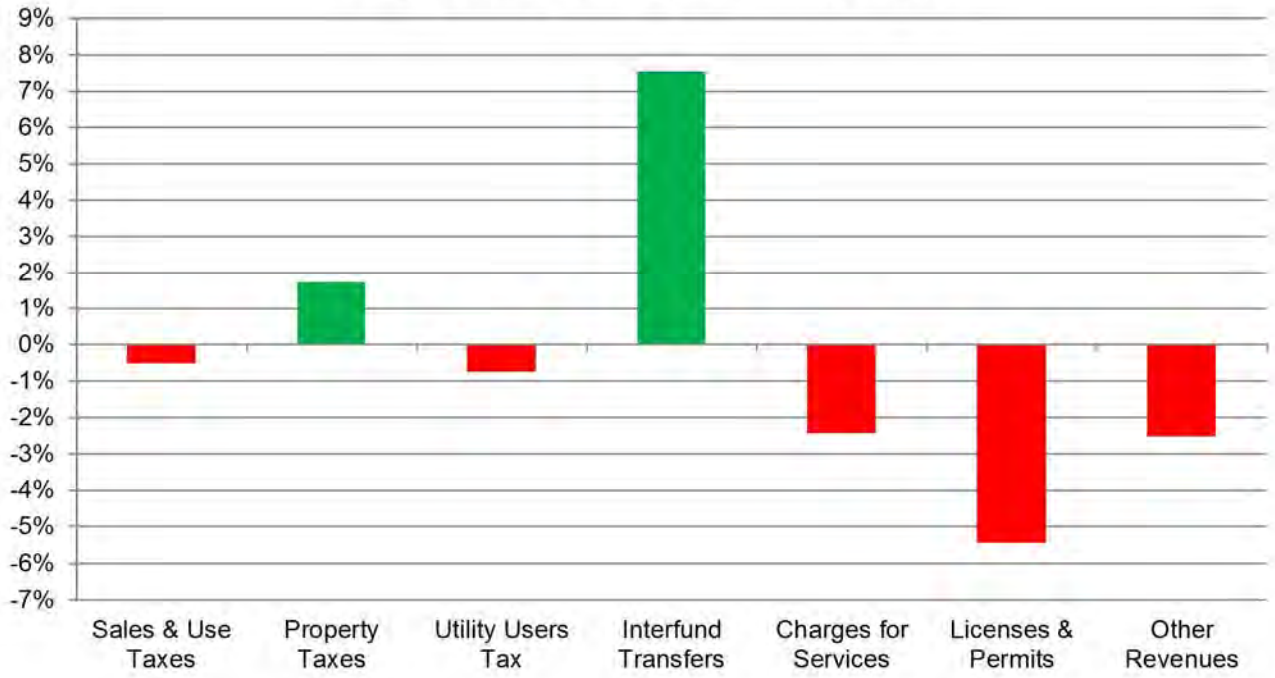
City of Riverside
Fiscal Year 2013/14 General Fund Revenue Forecast
As of April 30, 2014

	Budgeted 2013/14	Projected 2013/14	Budget Variance [1]
Taxes			
Sales & Use Taxes	$ 54,218,000	$ 53,933,000	$ (285,000)
Property Taxes	47,305,753	48,116,208	810,455
Utility Users Tax	28,043,000	27,835,000	(208,000)
Franchises	5,171,500	4,880,000	(291,500)
Transient Occupancy Tax	3,806,000	3,941,000	135,000
Property Transfer Tax	1,600,000	1,980,000	380,000
SubTotal Taxes	**140,144,253**	**140,685,208**	**540,955**
Interfund Transfers	**42,493,000**	**45,694,500**	**3,201,500**
Other Revenues			
Charges for Services	12,796,884	12,484,802	(312,082)
Other / One-Time	8,255,553	7,249,153	(1,006,400)
Licenses & Permits	7,735,760	7,314,200	(421,560)
Fines & Forfeits	5,516,144	5,337,070	(179,074)
Special Assessments	4,401,416	4,424,110	22,694
Intergovernmental	1,195,000	1,586,019	391,019
SubTotal Other Revenues	**39,900,757**	**38,395,354**	**(1,505,403)**
Total	**$ 222,538,010**	**$ 224,775,062**	**$ 2,237,052**
Set-Aside Revenue from Prior Year	-	2,425,097	2,425,097
Adjusted Total	**$ 222,538,010**	**$ 227,200,159**	**$ 4,662,149**

[1] Includes the following material mid-year adjustments:

a. Property Tax - Higher than anticipated property tax receipts due to the RDA dissolution.
b. Interfund Transfers - Final GFT based on audited utility revenues / funds set aside for settlement.
c. Charges for Services and Licenses and Permits - Slower than anticipated growth in building activity.
d. Other / One-Time - Lower than anticipated one-time revenues.
e. Set-Aside Revenue from Prior Year - Carried forward GFT revenue set aside for settlement.

Budget Variance Percentage by Revenue Category



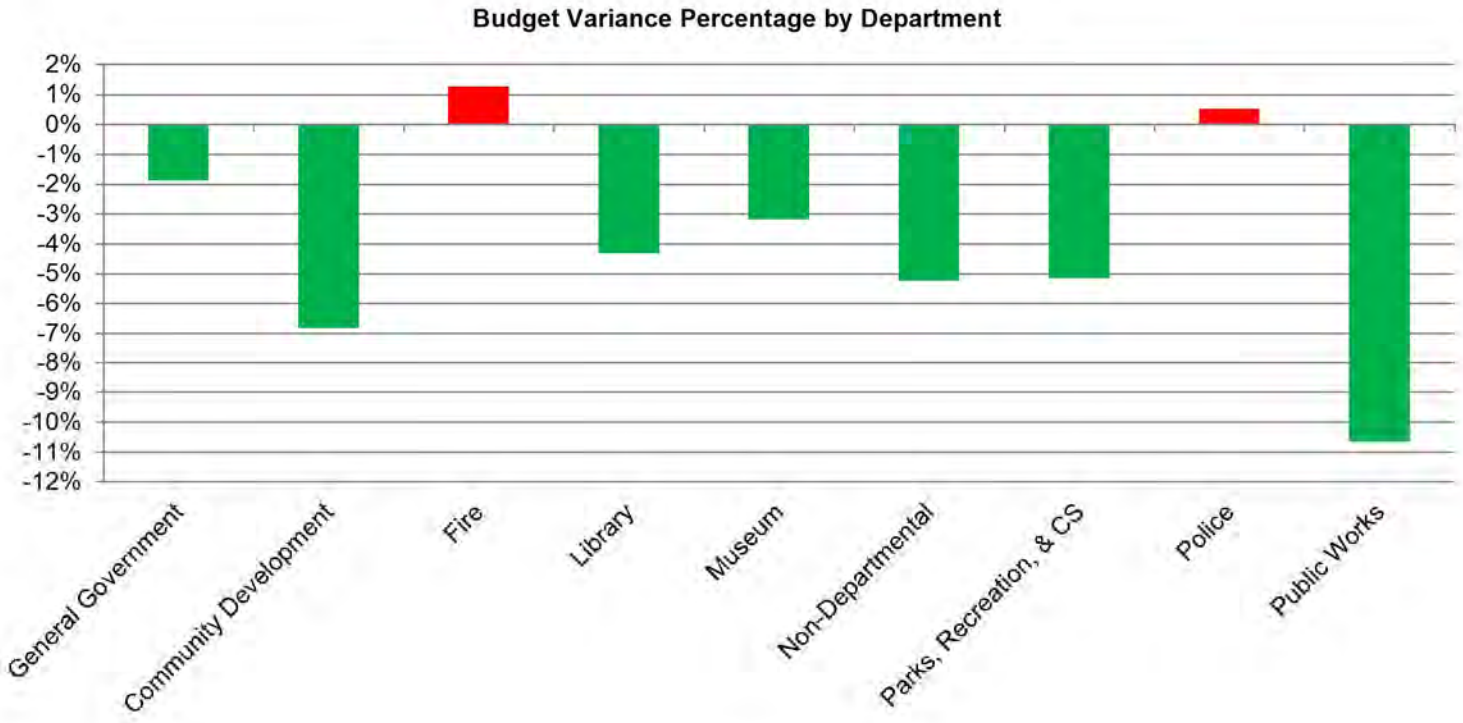
City of Riverside
Fiscal Year 2013/14 General Fund Expenditure Forecast
As of April 30, 2014

Department	Adopted 2013/14	Mid-Year 2013/14 [1]	Total 2013/14	Projected 2013/14	Budget Variance [3]
City Attorney	$ 3,569,417	$ 105,000	$ 3,674,417	$ 3,604,417	$ (70,000)
City Clerk	1,154,699	-	1,154,699	1,141,699	(13,000)
City Council	1,076,190	-	1,076,190	1,009,190	(67,000)
City Manager	4,982,625	75,000	5,057,625	4,690,625	(367,000)
Community Development	9,310,537	247,100	9,557,637	8,921,637	(636,000)
Finance	5,431,835	5,318,931	10,750,766	11,524,766	774,000
Fire	43,171,417	-	43,171,417	43,700,417	529,000
General Services	4,521,274	160,000	4,681,274	4,210,274	(471,000)
Human Resources	2,430,621	-	2,430,621	2,306,621	(124,000)
Information Technology	9,712,675	258,000	9,970,675	9,717,675	(253,000)
Library	5,647,419	135,000	5,782,419	5,538,419	(244,000)
Mayor	770,694	-	770,694	731,694	(39,000)
Museum	2,883,371	150,000	3,033,371	2,941,371	(92,000)
Non-Departmental	17,083,975	636,465	17,720,440	16,824,440	(896,000)
Parks, Recreation & Community Services	14,276,576	216,430	14,493,006	13,759,006	(734,000)
Police	82,187,315	-	82,187,315	82,595,315	408,000
Public Works	13,091,889	-	13,091,889	11,696,889	(1,395,000)
SubTotal	**221,302,529**	**7,301,926**	**228,604,455**	**224,914,455**	**(3,690,000)**
Estimated Managed Savings [2]	(4,432,000)	-	(4,432,000)	N/A	4,432,000
Interfund Transfers	-	-	-	-	-
Net Cost Allocation	(18,563,722)	-	(18,563,722)	(18,563,722)	-
Net Debt Service Allocation	24,231,203	-	24,231,203	24,231,203	-
Total	**$ 222,538,010**	**$ 7,301,926**	**$ 229,839,936**	**$ 230,581,936**	**$ 742,000**

[1] Includes the mid-year appropriations by the City Council listed on the following page.

[2] Managed Savings is budgeted at the fund level but reflected in department-level actual expenditures.

[3] Material variances as outlined on the following page.



City of Riverside
Fiscal Year 2013/14 General Fund Expenditure Forecast
As of April 30, 2014

The City Council has made the following mid-year supplemental appropriations through March 18, 2014:

a. $42,600 for Marcy Library sale process (City Council action 8/13/2013)
b. $100,000 for the Sign Code Update (City Council action 9/10/2013)
c. $10,000 for the Give Big Riverside Campaign (City Council action 9/10/2013)
d. $42,000 for the Citrus and Beyond Conference consultant (City Council action 9/24/2013)
e. $62,500 for the Riverside Reconnects streetcar study (City Council action 10/8/2013)
f. $216,430 for the Mt. Rubidoux and Ryan Bonaminio Park storm repairs (City Council action 10/22/2013)
g. $75,000 for the Riverside ExCITE fiber network connection (City Council action 1/7/2014)
h. $150,000 for the Harada House adjacent property acquisition (City Council action 1/28/2014)
i. $50,000 for the Greenbelt preservation and replanting initiative (City Council action 2/11/2014)
j. $50,000 for the City Hall furniture reconfiguration project (City Council action 2/25/2014)
k. $100,000 for the Main Library architectural drawings (City Council action 2/25/2014)
l. $233,334 for the Law Library MOU payment (City Council action 2/25/2014)
m. $258,000 for wi-fi network operations (City Council action 2/25/2014)
n. $105,000 for staffing in the City Attorney's Office (City Council action 2/25/2014)
o. $110,000 for the Metropolitan Museum elevator rehabilitation (City Council action 2/25/2014)
p. $35,000 for grant matching funds for the Library (City Council action 2/25/2014)
q. $5,025,597 for the Water GFT settlement payments (City Council action 2/25/2014)
r. $636,465 for the Community Livability Program (City Council action 4/1/2014)

Material variances from the adopted budget are as follows:

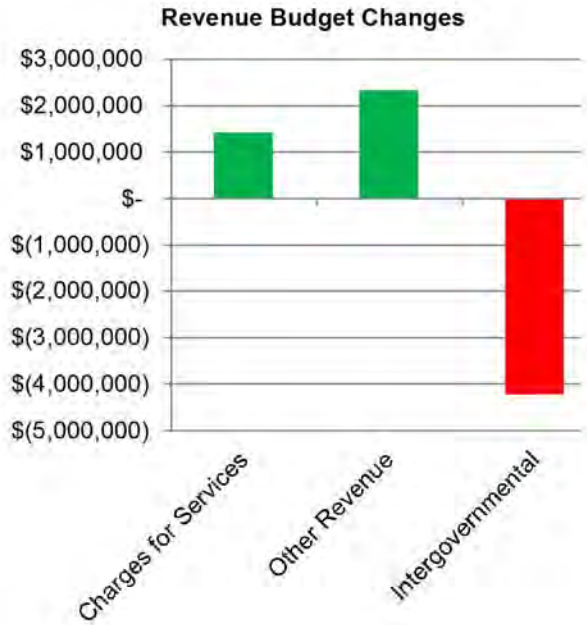
a. The Finance Department variance includes a projected over budget amount of $1,000,000 as a result of a lower than anticipated transfer from the Local Park Impact Fees Fund to support Riverside Renaissance debt service.
b. The Non-Departmental variance includes a projected under budget amount of $500,000 as a result of slower than anticipated payments under the Riverside Community Hospital tax sharing agreement.
c. All other material variances are routine in nature and result from normal operational savings.

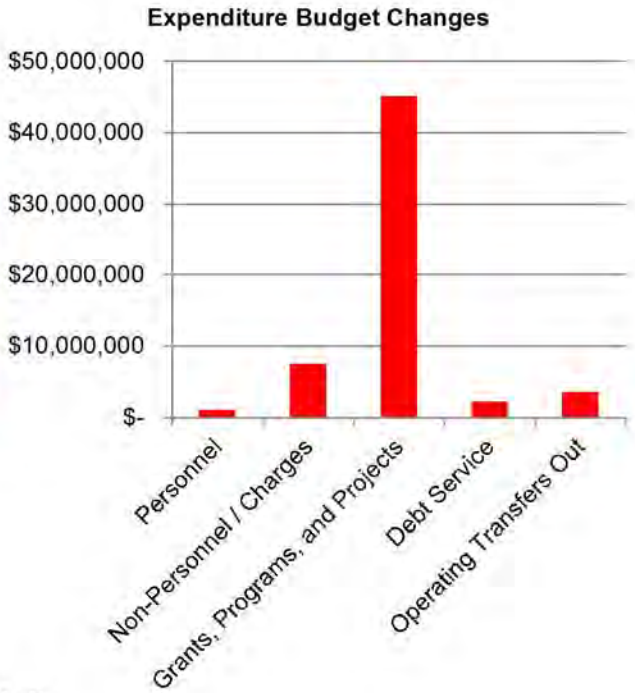
City of Riverside
Enterprise Funds Summary of Revenue and Expenditures
As of April 30, 2014

	Current Year Revenue Budget [1]	Current YTD Revenue	Prior YTD Revenue
Charges for Services [2]	$ 477,993,808	$ 396,024,184	$ 394,615,490
Other Revenues	22,621,896	22,118,422	19,802,980
Intergovernmental [3]	28,365,982	2,733,074	6,956,214
Total	**$ 528,981,686**	**$ 420,875,680**	**$ 421,374,684**
Bond Proceeds	70,053,000		
Carried Forward Revenue	479,923,491		
Use of Fund Balance	16,630,490		
Total	**$ 1,095,588,667**		

	Current Year Expense Budget [1]	Current YTD Expenses	Prior YTD Expenses
Personnel	$ 95,721,414	$ 71,923,128	$ 70,930,154
Non-Personnel and Charges to/from Others [4]	251,773,662	190,252,923	182,802,502
Grants, Programs, and Capital Projects [5]	585,092,460	151,677,165	106,594,680
Debt Service	117,306,631	75,603,462	73,418,218
Operating Transfers Out	45,694,500	38,078,750	34,506,600
Total	**$ 1,095,588,667**	**$ 527,535,428**	**$ 468,252,154**

[1] Includes mid-year budget adjustments and carryovers.
[2] Slight increase in revenue is due mainly to rate increases and drier weather conditions.
[3] Intergovernmental Revenues in the Enterprise Funds consist mainly of federal and state grants. Funding is not received evenly throughout the year.
[4] Increase is primarily related to an increase in transmission and energy related charges.
[5] Year to date amounts are significantly lower than budget because several large projects are in progress. Increase ove last year is due mainly to costs incurred for the WQCP expansion.





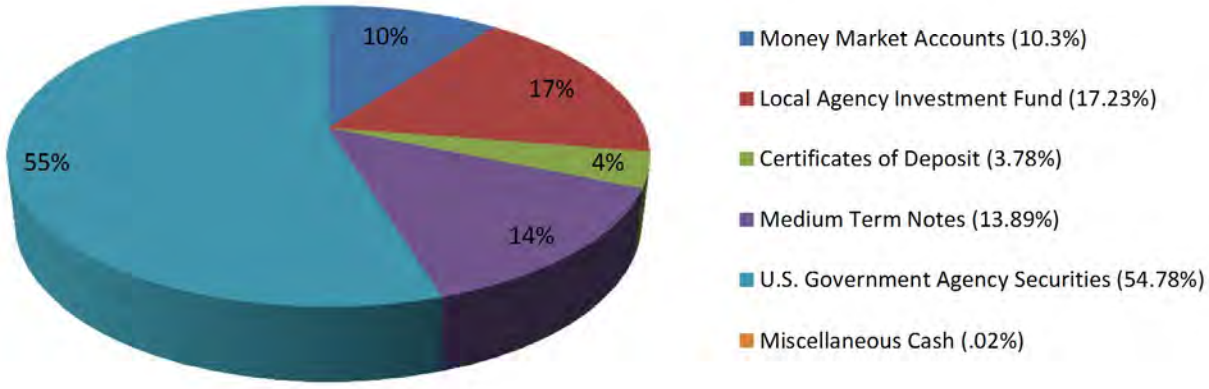
ATTACHMENT B

INVESTMENT REPORT

CITY OF RIVERSIDE
Monthly Investment Report
April 30, 2014

	AMORTIZED COST	MARKET VALUE
POOLED INVESTMENT PORTFOLIO		
Money Market Accounts	$ 40,581,450.95	$ 40,583,043.57
Local Agency Investment Fund (LAIF)	67,905,127.54	67,905,127.54
Certificates of Deposit	14,859,522.55	14,885,018.86
Medium Term Notes	54,195,840.44	54,737,042.09
U.S. Government Agency Securities	215,362,977.57	215,902,257.00
Miscellaneous Cash	80,000.00	80,000.00
TOTAL POOLED INVESTMENT PORTFOLIO	**392,984,919.05**	**394,092,489.06**
INVESTMENTS HELD BY FISCAL AGENT	**316,563,880.04**	**316,882,058.52**
TOTAL CASH & INVESTMENTS	**$ 709,548,799.09**	**$ 710,974,547.58**

COMPOSITION OF POOLED PORTFOLIO (NON-FISCAL AGENT)



It has been verified that this investment portfolio is in conformity, exclusive of items identified, with the City of Riverside's investment policy which was approved by City Council on 02/21/2012. The Treasurer's cash management program and cash flow analysis indicates that sufficient liquidity is on hand to meet estimated future expenditures for a period of six months. The weighted average maturity of the pooled investment portfolio is 1.76 years. Market prices of securities are obtained from Interactive Data Corporation. Weighted average yield on cost is 0.862%. The cash held and invested with fiscal agents is subject to the investment provisions of the related trust indentures associated with the bond transaction which generated the cash.

Verified by: Jason Al-Imam

Jason G. Al-Imam, Controller

Approved by: Brent A. Mason

Brent A. Mason, Finance Director/Treasurer

CITY OF RIVERSIDE
Pooled Investment Portfolio Holdings
April 30, 2014

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
MONEY MARKET ACCOUNTS							
CALTRUST Investment Trust of California	Varies	Varies	AA	Varies	1,287,710.21	0.40%	1,289,302.83
CALTRUST Heritage Money Market Fund - Select Class	Varies	Varies	AAA	Varies	10,061,195.50	0.07%	10,061,195.50
CNI Charter Government Money Market Fund - Class N	Varies	Varies	Aaa	Varies	59.13	0.01%	59.13
Bank of America	Varies	Varies	Coll. [1]	Varies	24,189,072.35	0.50%	24,189,072.35
Citizens Business Bank	Varies	Varies	Coll. [1]	Varies	5,043,413.76	0.35%	5,043,413.76
SUBTOTAL MONEY MARKET ACCOUNTS					**40,581,450.95**		**40,583,043.57**
LOCAL AGENCY INVESTMENT FUND (LAIF)	Varies	Varies	NR	Varies	**67,905,127.54**	0.22%	**67,905,127.54**
CERTIFICATES OF DEPOSIT							
BofI Federal Bank (FDIC Gtd)	1.10%	05/06/14	FDIC	04/13/12	249,003.34	1.00%	249,006.97
CIT Bank (FDIC Gtd)	2.30%	05/12/14	FDIC	09/30/10	246,053.71	1.57%	246,091.76
USAmeriBank (FDIC Gtd)	1.15%	05/19/14	FDIC	04/13/12	249,018.38	1.00%	249,098.35
Gulf Coast Bank & Trust (FDIC Gtd)	1.25%	05/20/14	FDIC	04/13/12	150,011.27	1.11%	150,063.45
Aurora Bank FSB (FDIC Gtd)	1.50%	05/23/14	FDIC	05/23/11	248,000.00	1.50%	248,127.97
Heritage Bank of Commerce (FDIC Gtd)	1.00%	05/27/14	FDIC	04/13/12	108,000.00	1.00%	108,035.75
GE Capital Financial Inc (FDIC Gtd)	1.45%	06/10/14	FDIC	06/10/11	246,986.18	1.50%	247,238.11
Discover Bank (FDIC Gtd)	1.35%	06/16/14	FDIC	06/15/11	246,984.15	1.40%	247,289.48
Access National Bank Reston (FDIC Gtd)	1.00%	06/23/14	FDIC	04/13/12	249,000.00	1.00%	249,181.52
First National Bank of Omaha (FDIC Gtd)	0.60%	07/10/14	FDIC	10/10/12	247,975.39	0.65%	248,143.34
Valley National Bank (FDIC Gtd)	0.60%	07/28/14	FDIC	08/01/12	244,970.13	0.65%	245,292.53
Sovereign Bank (FDIC Gtd)	0.85%	08/01/14	FDIC	08/01/12	245,000.00	0.85%	245,300.61
Sallie Mae Bank (FDIC Gtd)	0.90%	08/08/14	FDIC	08/08/12	245,000.00	0.90%	245,324.38
American Express Centurion Bank (FDIC Gtd)	1.20%	08/11/14	FDIC	08/11/11	247,929.53	1.30%	248,678.53
Goldman Sachs Bank USA (FDIC Gtd)	1.15%	08/25/14	FDIC	08/24/11	247,920.00	1.25%	248,531.46
Merrick Bank (FDIC Gtd)	0.55%	09/19/14	FDIC	09/19/12	248,951.67	0.60%	249,459.65
Citizens State Bank (FDIC Gtd)	0.50%	09/22/14	FDIC	09/21/12	248,950.73	0.55%	249,467.87
Flushing Savings Bank (FDIC Gtd)	1.60%	10/07/14	FDIC	10/07/10	248,891.09	1.71%	250,175.03
SunTrust Bank (FDIC Gtd)	0.23%	11/12/14	FDIC	11/27/12	247,613.02	3.05%	244,436.49
Safra National Bank (FDIC Gtd)	1.00%	11/17/14	FDIC	11/16/11	247,807.43	1.14%	249,295.06
Fifth Third Bank (FDIC Gtd)	0.45%	11/20/14	FDIC	11/20/13	249,000.00	0.45%	248,931.03
Synovus Bank (FDIC Gtd)	0.50%	11/28/14	FDIC	11/30/12	247,927.84	0.55%	248,646.78
Barclays Bank/Delaware (FDIC Gtd)	1.25%	12/15/14	FDIC	12/14/11	248,000.00	1.25%	249,454.52
World Financial Capital (FDIC Gtd)	1.00%	01/23/15	FDIC	12/23/11	248,904.44	1.06%	250,650.12
EverBank (FDIC Gtd)	0.70%	06/15/15	FDIC	12/14/12	248,000.00	0.70%	248,948.60
EnerBank USA (FDIC Gtd)	2.45%	07/07/15	FDIC	09/29/10	200,817.37	2.11%	204,706.00
National Republic Bank (FDIC Gtd)	1.40%	08/05/15	FDIC	08/05/11	249,000.00	1.81%	249,599.59
BBCN Bank (FDIC Gtd)	0.50%	08/18/15	FDIC	11/18/13	249,000.00	0.50%	248,872.01
PrivateBank & Trust Co (FDIC Gtd)	0.70%	08/24/15	FDIC	08/26/13	248,000.00	0.70%	247,988.84
Bank of the West/San Francisco CA (FDIC Gtd)	1.40%	09/14/15	FDIC	09/15/11	249,000.00	1.40%	253,137.38
Crescent Bank & Trust (FDIC Gtd)	0.60%	09/28/15	FDIC	09/28/12	248,646.72	0.70%	248,541.59
BBVA Compass	0.30%	10/11/15	FDIC [2]	10/11/13	1,000,000.00	0.30%	1,000,000.00
Independence Bank of Kentucky (FDIC Gtd)	0.65%	10/26/15	FDIC	10/24/12	247,814.89	0.70%	249,542.31
KeyBank NA (FDIC Gtd)	0.60%	11/06/15	FDIC	11/06/13	249,000.00	0.60%	249,134.21
TCF National Bank (FDIC Gtd)	0.55%	11/06/15	FDIC	11/06/13	249,000.00	0.55%	249,171.56
Beal Bank USA (FDIC Gtd)	0.70%	11/12/15	FDIC	11/14/13	249,000.00	0.70%	249,198.95
Wex Bank (FDIC Gtd)	0.65%	11/16/15	FDIC	11/15/13	249,000.00	0.65%	249,153.88
Farm Bureau Bank FSB (FDIC Gtd)	0.50%	11/20/15	FDIC	11/20/13	249,000.00	0.50%	249,223.35
EagleBank (FDIC Gtd)	0.60%	11/23/15	FDIC	11/21/12	248,804.68	0.65%	250,566.96
USNY Bank (FDIC Gtd)	0.50%	11/27/15	FDIC	11/27/13	249,000.00	0.50%	249,095.12
Provident Bank (FDIC Gtd)	0.50%	12/02/15	FDIC	12/02/13	249,000.00	0.50%	249,085.41
FirstBank Puerto Rico (FDIC Gtd)	0.95%	12/14/15	FDIC	12/14/12	248,796.68	1.00%	250,495.24
Sun National Bank (FDIC Gtd)	0.65%	12/28/15	FDIC	12/28/12	249,000.00	1.05%	248,460.42
Oriental Bank and Trust (FDIC Gtd)	0.90%	02/08/16	FDIC	02/06/13	249,000.00	0.90%	249,129.48
Wells Fargo Bank NA (FDIC Gtd)	0.73%	04/29/16	FDIC	04/29/11	247,000.00	1.75%	245,024.00
First Bank (FDIC Gtd)	0.70%	05/27/16	FDIC	11/27/13	248,000.00	0.70%	248,700.10

CITY OF RIVERSIDE
Pooled Investment Portfolio Holdings
April 30, 2014

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
Landmark Community Bank (FDIC Gtd)	0.70%	05/27/16	FDIC	11/27/13	248,000.00	0.70%	248,903.46
First Business Bank (FDIC Gtd)	0.75%	06/30/16	FDIC	12/30/13	248,000.00	0.75%	248,347.45
GE Capital Retail Bank (FDIC Gtd)	1.00%	08/09/16	FDIC	08/09/13	248,000.00	1.00%	248,122.02
BMW Bank of North America (FDIC Gtd)	1.05%	08/16/16	FDIC	08/16/13	247,714.47	1.10%	248,690.18
Ally Bank (FDIC Gtd)	1.00%	08/22/16	FDIC	08/22/13	247,654.99	1.06%	248,643.81
First Credit Bank (FDIC Gtd)	0.75%	08/25/16	FDIC	11/25/13	248,000.00	0.75%	248,396.06
Medallion Bank (FDIC Gtd)	1.10%	10/04/16	FDIC	10/04/13	248,000.00	1.10%	248,581.31
Intervest National Bank (FDIC Gtd)	1.00%	10/17/16	FDIC	10/17/13	249,000.00	1.00%	249,473.85
JPMorgan Chase Bank (FDIC Gtd)	0.50%	11/03/16	FDIC	05/09/13	247,374.45	0.68%	245,163.87
Triad Bank (FDIC Gtd)	1.00%	03/14/17	FDIC	11/14/13	249,000.00	1.00%	249,305.27
Georgia Bank & Trust Co of Augusta (FDIC Gtd)	1.00%	06/20/17	FDIC	12/20/13	249,000.00	1.00%	249,106.32
Third Federal Savings & Loan Association MHC (FDIC Gtd)	1.40%	11/27/17	FDIC	11/27/13	248,000.00	1.40%	248,589.50
SUBTOTAL CERTIFICATES OF DEPOSIT					**14,859,522.55**		**14,885,018.86**
MEDIUM TERM NOTES							
Berkshire Hathaway Finance Corp	4.85%	01/15/15	AA / Aa2	10/13/11	2,046,380.02	1.55%	2,063,120.00
Wells Fargo Bank NA	4.75%	02/09/15	A+ / A1	05/17/10	10,086,438.48	3.61%	10,338,160.00
General Electric Capital Corp	1.63%	07/02/15	AA+ / A1	07/05/12	10,005,552.82	1.58%	10,133,450.00
Toyota Motor Credit Corp	2.80%	01/11/16	AA- / Aa3	09/16/11	10,146,371.33	1.92%	10,373,310.00
Shell International Finance BV	1.13%	08/21/17	AA / Aa1	04/10/14	1,801,200.24	1.19%	1,801,009.14
IBM Corp	5.70%	09/14/17	AA- / Aa3	01/17/13	4,605,867.76	1.11%	4,575,944.00
IBM Corp	5.70%	09/14/17	AA- / Aa3	01/17/13	6,908,588.46	1.11%	6,863,916.00
Toyota Motor Credit Corp	1.25%	10/05/17	AA- / Aa3	04/10/14	2,715,262.43	1.27%	2,715,769.20
Coca-Cola Co	5.35%	11/15/17	AA / Aa3	04/10/14	3,145,222.95	1.19%	3,139,606.25
Chevron Corp	1.10%	12/05/17	AA / Aa1	04/10/14	2,734,955.95	1.26%	2,732,757.50
SUBTOTAL MEDIUM TERM NOTES					**54,195,840.44**		**54,737,042.09**
U.S. GOVERNMENT AGENCY SECURITIES							
Federal National Mortgage Association	0.50%	07/02/15	AA+ / Aaa	03/21/13	7,011,900.44	0.35%	7,027,237.00
Federal Home Loan Mortgage Corporation	4.38%	07/17/15	AA+ / Aaa	03/21/13	6,291,106.66	0.35%	6,304,896.00
Federal National Mortgage Association	2.38%	07/28/15	AA+ / Aaa	02/06/12	8,181,709.44	0.54%	8,217,880.00
Federal National Mortgage Association	2.38%	07/28/15	AA+ / Aaa	10/25/13	3,590,447.79	0.29%	3,595,322.50
Federal Home Loan Mortgage Corporation	1.75%	09/10/15	AA+ / Aaa	02/06/12	5,080,167.29	0.57%	5,103,945.00
Federal Home Loan Mortgage Corporation	4.75%	01/19/16	AA+ / Aaa	08/29/11	10,632,714.00	1.03%	10,775,700.00
Federal National Mortgage Association	5.00%	03/15/16	AA+ / Aaa	08/21/12	7,578,501.66	0.56%	7,603,603.00
Federal National Mortgage Association	5.00%	03/15/16	AA+ / Aaa	10/25/13	5,418,319.17	0.51%	5,431,145.00
Federal National Mortgage Association	2.38%	04/11/16	AA+ / Aaa	06/14/13	10,333,916.21	0.65%	10,377,130.00
Federal Home Loan Mortgage Corporation	2.50%	05/27/16	AA+ / Aaa	02/06/12	8,286,625.15	0.76%	8,330,992.00
Federal Home Loan Bank	0.38%	06/24/16	AA+ / Aaa	03/12/14	4,990,450.71	0.46%	4,990,255.00
Federal National Mortgage Association	0.38%	07/05/16	AA+ / Aaa	10/25/13	4,480,824.20	0.57%	4,490,757.00
Federal Home Loan Mortgage Corporation	2.00%	08/25/16	AA+ / Aaa	02/06/12	7,187,653.87	0.83%	7,230,006.00
Federal Home Loan Mortgage Corporation	2.00%	08/25/16	AA+ / Aaa	04/22/14	7,740,871.13	0.60%	7,746,435.00
Federal National Mortgage Association	1.25%	09/28/16	AA+ / Aaa	02/06/12	8,076,056.40	0.85%	8,120,288.00
Federal National Mortgage Association	1.38%	11/15/16	AA+ / Aaa	12/27/11	10,039,799.25	1.22%	10,167,270.00
Federal Home Loan Bank	0.63%	12/28/16	AA+ / Aaa	04/22/14	4,982,411.21	0.76%	4,982,770.00
Federal National Mortgage Association	1.25%	01/30/17	AA+ / Aaa	07/05/12	5,048,240.24	0.89%	5,060,255.00
Federal National Mortgage Association	1.25%	01/30/17	AA+ / Aaa	09/09/13	5,994,478.02	1.28%	6,072,306.00
Federal National Mortgage Association	1.25%	01/30/17	AA+ / Aaa	10/25/13	3,543,982.18	0.79%	3,542,178.50
Federal Home Loan Mortgage Corporation	1.00%	03/08/17	AA+ / Aaa	05/17/12	4,999,700.41	1.00%	5,020,765.00
Federal Home Loan Mortgage Corporation	1.00%	03/08/17	AA+ / Aaa	09/09/13	4,952,393.44	1.34%	5,020,765.00
Federal National Mortgage Association	1.13%	04/27/17	AA+ / Aaa	05/17/12	3,007,085.91	1.04%	3,017,046.00
Federal National Mortgage Association	1.13%	04/27/17	AA+ / Aaa	07/05/12	5,030,144.40	0.92%	5,028,410.00
Federal Home Loan Mortgage Corporation	1.00%	07/28/17	AA+ / Aaa	04/22/14	6,986,381.74	1.06%	6,988,590.00
Federal Home Loan Mortgage Corporation	1.00%	09/29/17	AA+ / Aaa	10/25/13	1,994,450.96	1.08%	1,991,782.00
Federal Home Loan Mortgage Corporation	5.13%	11/17/17	AA+ / Aaa	01/16/13	11,492,943.58	0.85%	11,372,450.00
Federal National Mortgage Association	0.88%	12/20/17	AA+ / Aaa	03/21/13	11,999,538.18	0.88%	11,830,080.00

CITY OF RIVERSIDE
Pooled Investment Portfolio Holdings
April 30, 2014

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
Federal Home Loan Mortgage Corporation	0.88%	03/07/18	AA+ / Aaa	06/14/13	10,827,537.73	1.29%	10,789,779.00
Federal National Mortgage Association	0.88%	05/21/18	AA+ / Aaa	09/09/13	3,830,841.09	1.96%	3,905,240.00
Federal National Mortgage Association	1.88%	09/18/18	AA+ / Aaa	10/25/13	1,526,004.24	1.47%	1,516,227.00
Federal National Mortgage Association	1.88%	09/18/18	AA+ / Aaa	04/22/14	4,044,470.75	1.61%	4,043,272.00
Federal National Mortgage Association	1.63%	11/27/18	AA+ / Aaa	01/22/14	4,975,529.75	1.74%	4,994,795.00
Federal National Mortgage Association	1.88%	02/19/19	AA+ / Aaa	03/12/14	3,016,859.89	1.75%	3,023,325.00
Federal Home Loan Mortgage Corporation	3.75%	03/27/19	AA+ / Aaa	04/22/14	2,188,920.48	1.73%	2,189,360.00
SUBTOTAL U.S. GOVERNMENT AGENCY SECURITIES					**215,362,977.57**		**215,902,257.00**
MISCELLANEOUS CASH					**80,000.00**		**80,000.00**
TOTAL POOLED CASH & INVESTMENTS					**392,984,919.05**		**394,092,489.06**

[1] Collateralized in accordance with Section 53652 of the CA state code.
[2] Balance in excess of FDIC insurance limits collateralized in accordance with state statutes.

CITY OF RIVERSIDE
Investments Held by Fiscal Agent
April 30, 2014

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
CASH & MONEY MARKET ACCOUNTS							
Cash	Varies	Varies	NR	Varies	6,666,547.56	Varies	6,666,547.56
Wells Fargo Advantage Prime Invmt MM Service - #1752	0.01%	Varies	AAA	Varies	6,290,773.01	0.01%	6,290,773.01
US Bank Money Market Account 10	0.05%	Varies	AAA	Varies	3,525,641.21	0.05%	3,525,641.21
Public Funds Money Market Account	0.10%	Varies	NR	Varies	826,189.15	0.10%	826,189.15
First American Government Obligation	0.00%	Varies	AAA	Varies	418,757.20	0.00%	418,757.20
First American Treas Obligations Fund CL " D "	0.00%	Varies	AAA	Varies	18,792.72	0.00%	18,792.72
First American Prime Obligations Fund CL " Z "	0.02%	Varies	AAA	Varies	9,173,122.78	0.02%	9,173,122.78
Federated Prime Obligations Fund #10	0.02%	Varies	AAA	Varies	6,658.56	0.02%	6,658.56
Deutsche-JP#283-Prime MMF Morgan	0.01%	Varies	NR	Varies	1,150,177.29	0.01%	1,150,177.29
SUBTOTAL CASH & MONEY MARKET ACCOUNTS					**28,097,595.85**		**28,097,595.85**
LOCAL AGENCY INVESTMENT FUND (LAIF)	0.23%	Varies	NR	Varies	**19,332,356.21**	0.23%	**19,332,356.21**
BONDS, DEBENTURES, NOTES & AGREEMENTS							
US Bank Na C P	0.05%	07/01/14	AA	05/01/12	2,517,074.04	0.00%	2,517,074.04
US Bank Na C P	0.20%	07/01/14	A-1	07/02/12	82.35	0.20%	82.35
FNMA Discount Note	4.70%	05/01/14	AAA	04/01/14	2,671,890.31	4.70%	2,671,890.31
US Bank Na C P	0.20%	07/01/14	A-1	12/03/12	18,291,929.83	0.20%	18,291,929.83
Trinity Funding Gic	3.13%	08/01/14	NR	08/20/09	20,142,309.58	3.13%	20,142,309.58
FNMA Discount Note	5.75%	08/01/14	NR	02/03/14	1,159,384.24	5.75%	1,192,880.70
Invt Agmt-FSA Capital Management Services GIC	3.81%	09/26/14	NR	05/14/08	2,315,561.94	3.81%	2,315,561.94
Invt Agmt-MBIA, Inc	4.94%	10/01/14	NR	06/10/04	1,714,913.06	4.94%	1,714,913.06
US Govt Agency-Federal Home Loan MTG Corp Nts	3.90%	07/17/15	AAA	07/14/09	1,240,410.34	3.95%	1,218,951.20
Invt Agmt-IXIS Funding Corp	5.21%	09/01/15	NR	08/13/03	1,433,310.00	5.21%	1,433,310.00
Berkshire	2.45%	12/15/15	AA+	11/1/12	2,109,000.00	2.45%	2,060,260.00
Natixis Funding Corp	0.61%	03/15/16	A	10/15/13	25,480,838.88	0.61%	25,480,838.88
FHLMCM	5.25%	4/18/16	AAA	11/1/12	4,645,424.00	5.25%	4,380,040.00
FHLMCM	2.50%	5/27/16	AAA	11/1/12	4,922,837.20	2.50%	4,790,302.00
Invt Agmt-Deutsche Bank Securities Inc.	0.27%	07/22/16	NR	04/24/14	94,282,053.62	0.27%	94,282,053.62
Caterpillar	2.05%	8/1/16	A	11/1/12	2,083,240.00	2.05%	2,058,600.00
FHLMCM	2.00%	8/25/16	AAA	11/1/12	4,850,424.00	2.00%	4,751,156.00
US Govt Agency-Federal Home Loan MTG Corp Nts	1.90%	08/25/16	AAA	02/21/12	1,627,829.85	1.90%	1,610,228.74
General Electric Cap Corp Medium Term Nts	5.38%	10/20/16	AA	04/30/08	5,478,300.00	5.37%	5,976,666.00
US Govt Agency-Treasury Note	4.02%	11/15/16	AAA	04/30/08	26,347.15	4.02%	29,706.21
FNMA Debt	1.37%	11/15/16	AAA	11/1/12	4,745,268.00	1.37%	4,676,958.00
FNMAMT	1.25%	1/30/17	AAA	11/01/12	4,106,960.00	1.25%	4,048,200.00
General Electric Cap Corp Medium Term Nts	5.40%	02/15/17	AA	07/05/07	2,029,629.00	5.40%	2,342,445.00
FNMA Debt	1.12%	4/27/17	AAA	1/16/13	3,559,500.00	1.12%	3,519,880.00
Glaxosmithkline Cap	1.50%	5/8/17	A+	11/1/12	2,040,140.00	1.50%	2,020,420.00
US Govt Agency-F N M A MTN	4.26%	05/11/17	AAA	07/06/07	2,271,101.16	4.26%	2,383,980.00
Caterpillar	1.62%	6/1/17	A	11/01/12	2,290,826.72	1.62%	2,263,659.32
US Govt Agency-Federal Home Loan Bks Bonds	5.63%	06/09/17	AAA	06/13/07	5,400,000.00	5.62%	6,170,040.00
FNMAMTN	5.37%	6/12/17	AAA	11/01/12	4,844,520.00	5.37%	4,532,800.00
FHLMCM	1.00%	6/29/17	AAA	11/01/12	3,042,120.00	1.00%	3,000,750.00
FHLMC Debt	1.00%	7/28/17	AAA	11/01/12	3,040,080.00	1.00%	2,995,110.00
FHLMCM	1.00%	9/29/17	AAA	1/16/13	3,023,340.00	1.00%	2,987,670.00
Oracle Corp	1.20%	10/15/17	A+	11/01/12	4,015,960.00	1.20%	3,983,400.00
FNMA Debt	0.87%	12/20/17	AAA	1/16/13	3,498,145.00	0.87%	3,450,440.00
FHLMCM	0.75%	1/12/18	AAA	3/19/13	3,973,128.00	0.75%	3,919,080.00
FNMAMTN	1.10%	3/27/18	AAA	2/28/13	1,786,000.00	1.10%	1,762,692.70
FHLB Debt	1.27%	06/08/18	AAA	06/28/13	290,532.33	1.27%	292,309.60
Natixis Funding Corp	1.67%	03/01/19	A	02/14/14	7,422,802.00	1.67%	7,422,802.00
Invt Agmt-Trinity Plus Fdg Co Gic	4.68%	10/01/29	NR	05/14/08	6,411,744.65	4.68%	6,411,744.65
Invt Agmt-Trinity Plus Fdg Co Gic	4.68%	10/01/35	NR	05/14/08	4,348,970.73	4.68%	4,348,970.73
SUBTOTAL BONDS, DEBENTURES, NOTES & AGREEMENTS					**269,133,927.98**		**269,452,106.46**
TOTAL INVESTMENTS HELD BY FISCAL AGENT					**316,563,880.04**		**316,882,058.52**

ATTACHMENT C

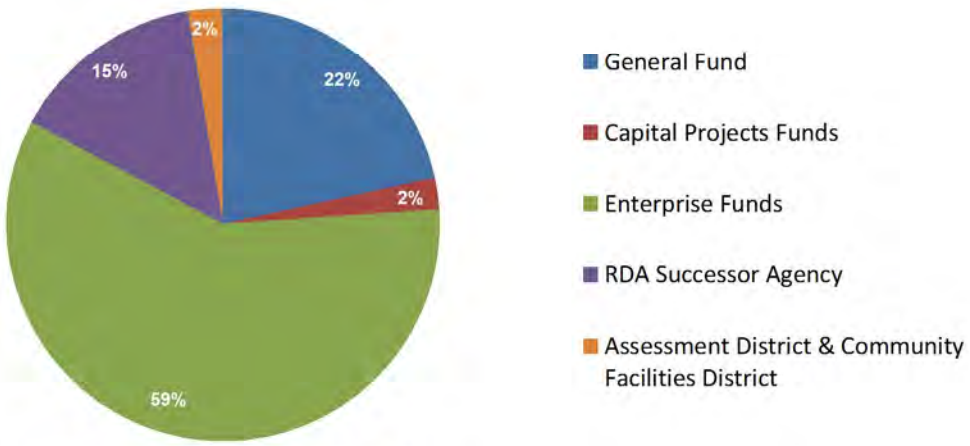
DEBT REPORT

City of Riverside
Fiscal Year 2013/14 Summary of Outstanding Debt [1]
As of April 30, 2014

Debt Issuance [2]	Outstanding Principal Balance 6/30/2013	New Debt Issued During Fiscal Year	2013/14 Principal Payments	2013/14 Interest Payments	2013/14 Total Payments	Projected Principal Balance 6/30/2014
General Fund						
General Obligation	15,135,000	-	840,000	705,753	1,545,753	14,295,000
Pension Obligation	122,005,000	-	6,230,000	5,280,676	11,510,676	115,775,000
Certificates of Participation	159,015,000	-	3,670,000	5,912,674	9,582,674	155,345,000
Lease Revenue Bonds	41,240,000	-	1,295,000	1,775,475	3,070,475	39,945,000
Capital Leases	8,360,352	6,625,221	1,833,642	156,361	1,990,003	13,151,931
Interfund Loans	4,437,177	-	390,628	44,372	435,000	4,046,549
Private Placement Financings	45,302,253	-	602,172	676,111	1,278,283	44,700,081
Total General Fund	**395,494,782**	**6,625,221**	**14,861,442**	**14,551,422**	**29,412,864**	**387,258,561**
Capital Projects Funds						
Local Park Impact Fee Fund Interfund Loans	6,862,000	-	-	68,620	68,620	6,862,000
Measure A Certificates of Participation	-	35,235,000	-	1,520,967	1,520,967	35,235,000
Total Capital Projects Funds	**6,862,000**	**35,235,000**	**-**	**1,589,587**	**1,589,587**	**42,097,000**
Enterprise Funds						
Electric Fund Revenue Bonds	576,430,000	79,860,000	58,710,000	24,020,169	82,730,169	597,580,000
Electric Fund Capital Leases	2,550,140	-	636,948	63,486	700,434	1,913,192
Electric Fund Loans	42,660,233	-	42,660,233	-	42,660,233	-
Water Fund Revenue Bonds	208,115,000	-	4,360,000	8,475,452	12,835,452	203,755,000
Sewer Fund Revenue Bonds	234,150,000	-	7,035,000	10,436,198	17,471,198	227,115,000
Sewer Fund Loans	5,174,350	-	717,896	98,965	816,861	4,456,454
Parking Fund Interfund Loans	590,857	-	139,321	5,669	144,990	451,536
Parking Fund Loans	22,962,543	-	870,949	875,755	1,746,704	22,091,594
Total Enterprise Funds	**1,092,633,123**	**79,860,000**	**115,130,347**	**43,975,694**	**159,106,041**	**1,057,362,776**
Internal Service Funds						
Central Garage Fund Interfund Loans	-	1,674,262	-	27,904	27,904	1,674,262
Total Internal Service Funds	**-**	**1,674,262**	**-**	**27,904**	**27,904**	**1,674,262**
RDA Successor Agency						
Tax Allocation Bonds	228,410,000	-	6,515,000	11,354,020	17,869,020	221,895,000
Lease Revenue Bonds	22,005,000	-	1,240,000	1,034,833	2,274,833	20,765,000
Interfund Loans	15,711,427	-	-	157,115	157,115	15,711,427
Loans	3,625,000	-	825,000	108,402	933,402	2,800,000
Total RDA Successor Agency	**269,751,427**	**-**	**8,580,000**	**12,654,370**	**21,234,370**	**261,171,427**
Housing Authority						
3836-3844 Second Street Acquisition Interfund Loan	458,151	-	-	4,582	4,582	458,151
Total Housing Authority	**458,151**	**-**	**-**	**4,582**	**4,582**	**458,151**
Assessment District & Community Facilities District						
Assessment Districts	27,865,000	-	1,110,000	1,309,830	2,419,830	26,755,000
Community Facilities Districts	21,065,000	-	2,470,000	930,825	3,400,825	18,595,000
Total AD & CFD	**48,930,000**	**-**	**3,580,000**	**2,240,655**	**5,820,655**	**45,350,000**
Total	**$ 1,814,129,483**	**$ 123,394,483**	**$ 142,151,789**	**$ 75,044,214**	**$ 217,196,003**	**$ 1,795,372,177**

[1] Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

[2] See the notes of the following page, which detail dedicated revenue streams and certain obligations paid by other funds.



Note: Categories not shown represent less than 1% of the City's debt portfolio.

City of Riverside
Fiscal Year 2013/14 Detail of Outstanding Debt [1]
As of April 30, 2014

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2013	New Debt Issued During Fiscal Year	2013/14 Principal Payments	2013/14 Interest Payments	2013/14 Total Payments	Projected Principal Balance 6/30/2014
General Obligation										
Measure G Fire Facility Projects Bonds	2004	2024	20,000,000	Existing Special Property Tax	15,135,000	-	840,000	705,753	1,545,753	14,295,000
Pension Obligation										
Pension Obligation Bonds (2004)	2004	2023	89,540,000	General Purpose General Fund Revenues	70,370,000	-	4,050,000	4,095,654	8,145,654	66,320,000
Pension Obligation Bonds (2005) Series A	2005	2020	30,000,000	General Purpose General Fund Revenues [2]	20,695,000	-	2,180,000	983,912	3,163,912	18,515,000
Pension Obligation Refunding Bond Anticipation Notes	2013	N/A	30,940,000	General Purpose General Fund Revenues [2]	30,940,000	-	-	201,110	201,110	30,940,000
Certificates of Participation										
Galleria Mall Improvements	2006	2036	19,945,000	Project Developer / Successor Agency	19,055,000	-	470,000	852,166	1,322,166	18,585,000
Riverside Renaissance Projects Refunding	2008	2037	128,300,000	General Purpose General Fund Revenues	119,300,000	-	3,200,000	3,983,970	7,183,970	116,100,000
Recovery Zone Facility Hotel Project (Hyatt)	2010	2040	20,660,000	Project Developer / Successor Agency	20,660,000	-	-	1,076,538	1,076,538	20,660,000
Lease Revenue Bonds										
Lease Revenue Refunding Bonds Series A	2012	2033	41,240,000	General Purpose General Fund Revenues [3]	41,240,000	-	1,295,000	1,775,475	3,070,475	39,945,000
Capital Leases										
Fire Department and Public Works Department Vehicles	2011	2016	2,000,000	General Purpose General Fund Revenues	1,230,738	-	399,735	29,304	429,039	831,003
VOIP Phone System	2012	2022	1,650,000	General Purpose General Fund Revenues	1,576,441	-	149,755	36,634	186,389	1,426,686
Mobile Data Computers	2012	2015	561,923	General Purpose General Fund Revenues	561,923	-	184,178	9,497	193,675	377,745
Police Department Helicopter	2013	2019	1,348,316	General Purpose General Fund Revenues	1,348,316	-	218,554	18,000	236,554	1,129,762
Various Vehicles, Software, and Hardware	2013	2019	3,642,934	General Purpose General Fund Revenues	3,642,934	-	590,499	48,633	639,132	3,052,435
Various Vehicles, Software, and Hardware	2013	2018	2,957,221	General Purpose General Fund Revenues	-	2,957,221	290,921	14,293	305,214	2,666,300
Convention Center, Fox, Muni, and RPD Dispatch FF&E	2013	2020	3,668,000	General Purpose General Fund Revenues	-	3,668,000	-	-	-	3,668,000
Interfund Loans										
WiFi Network Startup Costs Interfund Loan	2010	2015	425,000	General Purpose General Fund Revenues	257,901	-	92,421	2,579	95,000	165,480
Utilities Plaza Purchase Interfund Loan	2012	2028	4,469,221	Building Lease Revenue	4,179,276	-	298,207	41,793	340,000	3,881,069
Private Placement Financings										
Ryan Bonaminio Park Loan	2012	2021	4,000,000	General Purpose General Fund Revenues	3,652,253	-	358,434	108,681	467,115	3,293,819
Convention Center Expansion Loan	2012	2034	41,650,000	General Fund Transient Occupancy Tax [4]	41,650,000	-	243,738	567,430	811,168	41,406,262
				Total General Fund	**395,494,782**	**6,625,221**	**14,861,442**	**14,551,422**	**29,412,864**	**387,258,561**
Local Park Impact Fee Fund										
Riverside Renaissance Debt Service Interfund Loan #1	2010	2018	3,460,000	Development Impact Fee Revenue	3,460,000	-	-	34,600	34,600	3,460,000
Riverside Renaissance Debt Service Interfund Loan #2	2011	2018	3,402,000	Development Impact Fee Revenue	3,402,000	-	-	34,020	34,020	3,402,000
				Total Local Park Impact Fee Fund	**6,862,000**	**-**	**-**	**68,620**	**68,620**	**6,862,000**
Measure A Fund										
RPFA Local Measure A Sales Tax Revenue COPs	2013	2033	35,235,000	Measure A Sales Tax Revenues	-	35,235,000	-	1,520,967	1,520,967	35,235,000
				Total Measure A Fund	**-**	**35,235,000**	**-**	**1,520,967**	**1,520,967**	**35,235,000**
Electric Utility										
Electric Revenue Bonds (2003)	2003	2013	75,405,000	Existing Electric Rates	6,880,000	-	6,880,000	168,700	7,048,700	-
Electric Revenue Bonds (2004) Series A	2004	2014	27,500,000	Existing Electric Rates	6,340,000	-	3,695,000	233,863	3,928,863	2,645,000
Electric Revenue Refunding Bonds (2008) Series A	2008	2029	84,515,000	Existing Electric Rates/Refunding Proceeds	84,515,000	-	13,975,000	2,194,499	16,169,499	70,540,000
Electric Revenue Refunding Bonds (2008) Series C	2008	2035	57,325,000	Existing Electric Rates/Refunding Proceeds	53,750,000	-	11,775,000	1,344,879	13,119,879	41,975,000
Electric Revenue Bonds (2008) Series D	2008	2038	209,740,000	Existing Electric Rates	209,740,000	-	-	10,246,400	10,246,400	209,740,000
Electric Revenue Bonds (2009) Series A	2009	2018	34,920,000	Existing Electric Rates	21,075,000	-	7,260,000	762,800	8,022,800	13,815,000
Electric Revenue Bonds (2010) Series A	2010	2040	133,290,000	Existing Electric Rates	133,290,000	-	-	6,479,481	6,479,481	133,290,000
Electric Revenue Bonds (2010) Series B	2010	2019	7,090,000	Existing Electric Rates	7,090,000	-	-	307,050	307,050	7,090,000
Electric Revenue Bonds (2011) Series A	2011	2036	56,450,000	Existing Electric Rates/Refunding Proceeds	53,750,000	-	11,825,000	1,613,274	13,438,274	41,925,000
Clearwater Plant Acquisition Loan (City of Corona)	2011	2013	45,568,916	Existing Electric Rates/Refunding Proceeds	42,660,233	-	42,660,233	-	42,660,233	-
Electric Revenue Refunding Bonds (2013) Series A	2013	2043	79,080,000	Existing Electric Rates	-	79,080,000	2,520,000	668,508	3,188,508	76,560,000
Electric Revenue Refunding Bonds (2013) Series B	2013	2013	780,000	Existing Electric Rates	-	780,000	780,000	715	780,715	-
Electric Fund Vehicles Capital Leases	Various	Various	Various	Existing Electric Rates	2,550,140	-	636,948	63,486	700,434	1,913,192
				Total Electric Fund	**621,640,373**	**79,860,000**	**102,007,181**	**24,083,655**	**126,090,836**	**599,493,192**
Water Utility										
Water Revenue Bonds (2008) Series B	2008	2038	58,235,000	Existing Water Rates	58,235,000	-	-	2,830,350	2,830,350	58,235,000
Water Revenue Bonds (2009) Series A	2009	2020	31,895,000	Existing Water Rates	24,715,000	-	3,510,000	1,065,600	4,575,600	21,205,000
Water Revenue Bonds (2009) Series B	2009	2039	67,790,000	Existing Water Rates	67,790,000	-	-	2,717,377	2,717,377	67,790,000
Water Revenue Bonds (2011) Series A	2011	2035	59,000,000	Existing Water Rates	57,375,000	-	850,000	1,862,125	2,712,125	56,525,000
				Total Water Fund	**208,115,000**	**-**	**4,360,000**	**8,475,452**	**12,835,452**	**203,755,000**

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2013	New Debt Issued During Fiscal Year	2013/14 Principal Payments	2013/14 Interest Payments	2013/14 Total Payments	Projected Principal Balance 6/30/2014
Sewer Utility										
Headworks Project Loan	2000	2019	7,956,419	Existing Sewer Rates	2,695,494	-	429,843	47,544	477,387	2,265,651
Cogeneration Project Loan	2003	2021	5,374,978	Existing Sewer Rates	2,478,856	-	288,053	51,421	339,474	2,190,803
Sewer Revenue Bonds (2009) Series A	2009	2016	36,835,000	Existing Sewer Rates	30,075,000	-	7,035,000	1,219,450	8,254,450	23,040,000
Sewer Revenue Bonds (2009) Series B	2009	2039	204,075,000	Existing Sewer Rates	204,075,000	-	-	9,216,748	9,216,748	204,075,000
				Total Sewer Fund	**239,324,350**	**-**	**7,752,896**	**10,535,163**	**18,288,059**	**231,571,454**
Parking Fund										
Parking Garages 1 & 2 Interfund Loan #1	2007	2013	3,000,000	Parking Fund Revenue	23,990	-	23,990	-	23,990	-
Parking Garages 1 & 2 Interfund Loan #2	2008	2018	942,006	Parking Fund Revenue	566,867	-	115,331	5,669	121,000	451,536
Fox Entertainment Plaza Loan	2010	2032	25,000,000	Parking Fund Revenue [5]	22,962,543	-	870,949	875,755	1,746,704	22,091,594
				Total Parking Fund	**23,553,400**	**-**	**1,010,270**	**881,424**	**1,891,694**	**22,543,130**
Central Garage Fund										
CNG Refueling Station Interfund Loan	2013	2019	1,674,262	Fuel Sales	-	1,674,262	-	27,904	27,904	1,674,262
				Total Central Garage Fund	**-**	**1,674,262**	**-**	**27,904**	**27,904**	**1,674,262**
RDA Successor Agency										
RPFA Multiple Project Area TABs (1991)	1991	2018	13,285,000	Successor Agency Tax Increment	100,000	-	15,000	8,000	23,000	85,000
Univ. Corridor/Sycamore Canyon TABs Series A	1999	2027	17,025,000	Successor Agency Tax Increment	11,935,000	-	545,000	568,300	1,113,300	11,390,000
Univ. Corridor/Sycamore Canyon TABs Series B	1999	2027	6,055,000	Successor Agency Tax Increment	4,345,000	-	190,000	237,525	427,525	4,155,000
Casa Blanca TABs	1999	2025	20,395,000	Successor Agency Tax Increment	12,995,000	-	745,000	610,795	1,355,795	12,250,000
Downtown/Airport TABs	2003	2034	40,435,000	Successor Agency Tax Increment	28,330,000	-	1,550,000	1,376,475	2,926,475	26,780,000
California Tower Lease Revenue Bonds Series A	2003	2024	26,255,000	Successor Agency Tax Increment	18,835,000	-	1,045,000	869,908	1,914,908	17,790,000
California Tower Lease Revenue Bonds Series B	2003	2024	4,810,000	Successor Agency Tax Increment	3,170,000	-	195,000	164,925	359,925	2,975,000
Arlington Tax Allocation Bonds Series A	2004	2034	4,550,000	Successor Agency Tax Increment	4,225,000	-	50,000	196,155	246,155	4,175,000
Arlington Tax Allocation Bonds Series B	2004	2024	2,975,000	Successor Agency Tax Increment	2,140,000	-	130,000	114,125	244,125	2,010,000
Multiple Project Area Housing TABs	2004	2034	24,115,000	Successor Agency Tax Increment	19,155,000	-	740,000	842,921	1,582,921	18,415,000
ERAF Loan Program Through CSCDA	2005	2015	1,465,000	Successor Agency Tax Increment	355,000	-	175,000	18,954	193,954	180,000
Olivewood Property Assembly Interfund Loan	2007	- - -	3,678,991	Successor Agency Tax Increment	4,391,860	-	-	43,919	43,919	4,391,860
RPFA Multiple Project Area TABs (2007) Series A	2007	2037	8,340,000	Successor Agency Tax Increment	8,240,000	-	20,000	359,231	379,231	8,220,000
RPFA Multiple Project Area TABs (2007) Series B	2007	2028	14,850,000	Successor Agency Tax Increment	12,960,000	-	440,000	729,246	1,169,246	12,520,000
RPFA Multiple Project Area TABs (2007) Series C	2007	2037	89,205,000	Successor Agency Tax Increment	87,650,000	-	540,000	4,265,025	4,805,025	87,110,000
RPFA Multiple Project Area TABs (2007) Series D	2007	2032	43,875,000	Successor Agency Tax Increment	36,335,000	-	1,550,000	2,046,222	3,596,222	34,785,000
Municipal Auditorium Renovations Interfund Loan	2008	- - -	727,818	Successor Agency Tax Increment	329,072	-	-	3,291	3,291	329,072
3615-3653 Main Street Acquisition Interfund Loan	2009	- - -	4,280,000	Successor Agency Tax Increment	4,122,786	-	-	41,228	41,228	4,122,786
HUD Section 108 Refunding Loan - University Village	2009	2015	2,260,000	Successor Agency Tax Increment	1,125,000	-	350,000	39,836	389,836	775,000
3225 Market Street Acquisition Interfund Loan	2010	- - -	1,200,000	Successor Agency Tax Increment	1,125,454	-	-	11,255	11,255	1,125,454
HUD Section 108 Refunding Loan - Mission Village	2011	2018	2,695,000	Successor Agency Tax Increment	2,145,000	-	300,000	49,612	349,612	1,845,000
Reid Park Acquisition Interfund Loan	2011	- - -	720,000	Successor Agency Tax Increment	743,936	-	-	7,439	7,439	743,936
Riverside Golf Course Acquisition Interfund Loan	2011	- - -	4,837,500	Successor Agency Tax Increment	4,998,319	-	-	49,983	49,983	4,998,319
				Total RDA Successor Agency	**269,751,427**	**-**	**8,580,000**	**12,654,370**	**21,234,370**	**261,171,427**
Housing Authority										
3836-3844 Second Street Acquisition Interfund Loan	2012	2015	458,151	Housing Authority Revenue	458,151	-	-	4,582	4,582	458,151
				Total Housing Authority	**458,151**	**-**	**-**	**4,582**	**4,582**	**458,151**
Assessment District & Community Facilities District										
Highlander CFD 90-1 Refunding Bonds	2001	2015	14,325,000	Existing Special Property Tax	3,860,000	-	1,220,000	178,750	1,398,750	2,640,000
RPFA Refunding Bonds Series A	2001	2016	16,730,000	Existing Special Property Tax	3,875,000	-	905,000	159,525	1,064,525	2,970,000
RPFA Refunding Bonds Series B	2001	2016	1,620,000	Existing Special Property Tax	540,000	-	125,000	26,722	151,722	415,000
Riverwalk Business Center Assessment District Bonds	2005	2029	3,755,000	Existing Special Property Tax	3,035,000	-	110,000	178,828	288,828	2,925,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	Existing Special Property Tax	8,375,000	-	220,000	424,090	644,090	8,155,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	Existing Special Property Tax	13,650,000	-	310,000	687,365	997,365	13,340,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	Existing Special Property Tax	7,385,000	-	420,000	302,906	722,906	6,965,000
Auto Center Assessment District Refunding Bonds	2012	2024	4,050,000	General Fund Sales Tax Revenue [6]	3,795,000	-	270,000	140,731	410,731	3,525,000
Riverwalk Vista CFD 2006-1	2013	2043	4,415,000	Existing Special Property Tax	4,415,000	-	-	141,738	141,738	4,415,000
				Total Assessment District & Community Facilities District	**48,930,000**	**-**	**3,580,000**	**2,240,655**	**5,820,655**	**45,350,000**
Total					**$ 1,814,129,483**	**$ 123,394,483**	**$ 142,151,789**	**$ 75,044,214**	**$ 217,196,003**	**$ 1,795,372,177**

[1] Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

[2] 48.3% of the debt service for these bonds is allocated to other Funds based on the percentage of miscellaneous CalPERS plan employees budgeted in those Funds.

[3] 25.4% of the debt service for these bonds is allocated to the Parking Fund for the construction of Garage 6 and to the Successor Agency for the construction of the University Village garage.

[4] Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

[5] A portion of the debt service for this loan related to non-parking facilities is funded by the General Fund.

[6] Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.