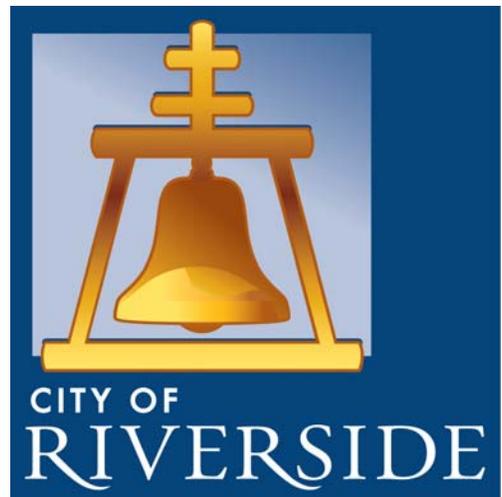


# FUND BALANCE STATEMENTS



## SUMMARY OF ESTIMATED RESOURCES AND BUDGET REQUIREMENTS

Fund Code	Fund	Balance 7/1/06	Estimated Resources*	Budget Requirements*	Budgeted Balance 6/30/07
<b>GENERAL FUNDS</b>					
101	General	\$ 16,225,941	\$ 204,104,272	\$ 204,104,272	\$ 16,225,941
102	Central Services	380,893	675,000	1,047,637	8,256
104	Landscape Maintenance Districts	881,258	-	136,136	745,122
<b>TOTAL GENERAL FUNDS</b>		<b>17,488,092</b>	<b>204,779,272</b>	<b>205,288,045</b>	<b>16,979,319</b>
<b>SPECIAL REVENUE FUNDS</b>					
210	Library	1,594,471	8,100,557	9,600,589	94,439
220	Community Development Block Grant	-	3,470,924	3,470,924	-
221	Home Investment Partnership Program	-	1,631,759	1,631,759	-
222	Housing Opp. for Persons with AIDS	-	1,684,000	1,684,000	-
230	Special Gas Tax	1,886,074	5,370,000	6,396,250	859,824
240	Air Quality	215,984	340,000	386,800	169,184
260	NPDES Storm Drain	-	564,800	564,800	-
271	Arlington Low/Mod Housing	677,089	531,000	501,505	706,584
272	Casa Blanca Low/Mod Housing	398,335	495,034	552,030	341,339
273	Eastside Low/Mod Housing	31,496	20,025	7,500	44,021
274	Magnolia Center Low/Mod Housing	250,898	302,000	255,461	297,437
275	Hunter Park/Northside Low/Mod Housing	363,241	431,000	141,173	653,068
276	Central Industrial Low/Mod Housing	376,577	1,240,020	1,439,832	176,765
278	Downtown/Airport Low Mod Housing	467,659	1,857,000	1,636,308	688,351
279	La Sierra/Arlanza Low Mod Housing	1,540,236	1,095,400	176,403	2,459,233
290	Special Designations	1,256,763	50,000	-	1,306,763
<b>TOTAL SPECIAL REVENUE FUNDS</b>		<b>9,058,823</b>	<b>27,183,519</b>	<b>28,445,334</b>	<b>7,797,008</b>
<b>DEBT SERVICE FUNDS</b>					
310	General Bond Service Fund	-	-	-	-
340	Assessment District Fairmont	48,250	-	-	48,250
371	Arlington Debt Service	1,345,941	2,149,000	983,321	2,511,620
372	Casa Blanca Debt Service	1,340,408	2,095,800	1,502,063	1,934,145
373	Eastside Debt Service	209,994	81,380	38,249	253,125
374	Magnolia Center Debt Service	304,326	1,188,600	699,493	793,433
375	Hunter Park/Northside Debt Service	15,384	1,660,000	619,743	1,055,641
376	Central Industrial Debt Service	4,083,715	5,259,000	4,732,046	4,610,669
378	Downtown/Airport Debt Service	7,259,265	9,990,865	9,266,172	7,983,958
379	La Sierra/Arlanza Debt Service	52,011	4,351,100	411,200	3,991,911
390	C.O.P. Debt Service Fund	737,936	887,000	889,541	735,395
741	Misc. Assessment Districts	2,696,369	950,000	959,331	2,687,038
742	Hunter Business Park Debt Service	1,404,719	1,050,000	1,050,000	1,404,719
745	Riverwalk Assessment District	1,455,240	850,000	841,126	1,464,114
746	Riverwalk Business Assent District	529,901	315,000	310,912	533,989
750	Canyon Springs Debt Service	2,286,679	1,381,000	1,339,511	2,328,168
751	Orangecrest 86-1 Debt Service	2,667,371	1,400,000	1,341,611	2,725,760
752	Mission Grove Debt Service	1,781,864	717,000	699,613	1,799,251
753	Highlander CFD Debt Service	3,844,069	1,470,000	1,447,142	3,866,927
755	Tyler Mall Debt Service	2,175,809	1,225,000	1,210,031	2,190,778
757	Orangecrest 2002-1 Debt Service	301,926	265,000	260,489	306,437
758	Sycamore Canyon Debt Service	1,196,648	115,000	1,111,584	200,064
<b>TOTAL DEBT SERVICE FUNDS</b>		<b>35,737,825</b>	<b>37,400,745</b>	<b>29,713,178</b>	<b>43,425,392</b>
<b>CAPITAL PROJECTS FUNDS</b>					
410	Storm Drain	1,455,629	230,000	150,000	1,535,629
411	Special Capital Improvements	9,724,062	-	1,900,000	7,824,062
413	Regional Park Special Capital Improvement	2,880,490	-	-	2,880,490
430	Capital Outlay	4,144,075	-	-	4,144,075
432	Measure A	127,568	10,950,000	10,803,074	274,494
433	Transportation Development Impact	295,734	400,000	-	695,734
471	Arlington Capital Projects	2,689,417	73,000	549,368	2,213,049
472	Casa Blanca Capital Projects	3,098,130	175,459	664,339	2,609,250
473	Eastside Capital Projects	-	-	-	-
474	Magnolia Center Projects	1,367,147	56,000	332,278	1,090,869
475	Hunter Park/Northside Projects	2,606,160	39,000	466,966	2,178,194
476	Central Indust. Capital Projects	3,010,201	156,158	1,412,900	1,753,459
478	Downtown/Airport Capital Projects	1,711,434	765,039	2,590,150	(113,677)
479	La Sierra/Arlanza Capital Projects	3,671,029	28,000	802,517	2,896,512
<b>TOTAL CAPITAL PROJECTS FUNDS</b>		<b>36,781,076</b>	<b>12,872,656</b>	<b>19,671,592</b>	<b>29,982,140</b>

(continued)

## SUMMARY OF ESTIMATED RESOURCES AND BUDGET REQUIREMENTS

Fund Code	Fund	Balance 7/1/06	Estimated Resources*	Budget Requirements	Budgeted Balance 6/30/07
<b>ENTERPRISE FUNDS</b>					
510	Electric	189,986,761	259,539,000	285,033,574	164,492,187
511	Electric Public Benefits Charge	5,499,409	6,249,000	5,425,313	6,323,096
520	Water	51,769,127	50,445,000	57,154,824	45,059,303
521	Conservation & Reclamation Program	337,288	568,600	289,428	616,460
530	Airport	299,086	1,169,824	1,201,331	267,579
540	Refuse Collection	8,638,768	16,352,464	18,210,447	6,780,785
550	Sewer Service	35,751,510	31,123,900	54,028,442	12,846,968
551	Sewer Projects	(1,601,613)	25,492,700	21,528,814	2,362,273
560	Special Transit	-	2,548,830	2,548,830	-
570	Public Parking	886,582	3,448,952	4,335,297	237
<b>TOTAL ENTERPRISE FUNDS</b>		<b>291,566,918</b>	<b>396,938,270</b>	<b>449,756,300</b>	<b>238,748,888</b>
<b>INTERNAL SERVICE FUNDS</b>					
610	Worker's Compensation Insurance Trust	(1,830,971)	4,269,789	7,554,044	(5,115,226)
620	Unemployment Insurance Trust	400,949	96,039	216,432	280,556
630	Liability Insurance Trust	1,902,886	3,679,801	5,337,949	244,738
640	Central Stores	1,803,168	1,219,800	1,009,736	2,013,232
650	Central Garage	1,190,907	7,645,032	7,917,347	918,592
<b>TOTAL INTERNAL SERVICE FUNDS</b>		<b>3,466,939</b>	<b>16,910,461</b>	<b>22,035,508</b>	<b>(1,658,108)</b>
<b>GRAND TOTAL - ALL FUNDS</b>		<b><u>\$ 394,099,673</u></b>	<b><u>\$ 696,084,923</u></b>	<b><u>\$ 754,909,957</u></b>	<b><u>\$ 335,274,639</u></b>

\*Transfers totaling \$57,090,494 are included in the Estimated Resources and Budget Requirements columns.

## 101 - GENERAL FUND

### ESTIMATED RESOURCES:

#### Estimated Revenues

Property Taxes	\$42,836,000
Property Transfer Taxes	4,921,000
Sales Taxes	58,752,000
Public Safety 1/2% Sales Tax	1,478,000
Transient Occupancy Tax	3,860,000
Utility Users Tax	24,987,000
Franchise Fees	5,043,000
Licenses and Permits	5,584,700
Licenses and Permits - Development / Building	2,817,500
Intergovernmental	2,580,000
Charges for Services	5,195,650
Charges for Services - Development / Building	5,960,485
Fines and Forfeitures	2,355,000
Special Assessments	3,905,000
Misc. Revenues	3,420,500
Other Financing Sources	40,000

Total Estimated Revenues	<u>173,735,835</u>
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#### Transfers In

Electric Fund	25,392,800
Water Fund	3,928,000
Central Services Fund	1,047,637

Total Transfers	<u>30,368,437</u>
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Total Estimated Resources	<u>204,104,272</u>
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**101 - GENERAL FUND**

**BUDGET REQUIREMENTS:**

Mayor	\$ 526,527
City Council	129,907
City Clerk	142,283
City Attorney	-
City Manager:	21,814,019
General Services:	
Transportation Center	2,276,479
Community Development	14,635,649
Development	4,326,714
Police	83,065,995
Fire	39,775,139
Public Works	17,950,916
Museum	2,029,718
Park and Recreation	<u>21,499,874</u>
Total Direct Expenditures	208,173,220
Estimated Managed Savings (2)	<u>(5,791,005)</u>
Total Operating Budget Requirements	202,382,215
Transfers Out	
Library Fund (210)	1,572,057
Refuse Fund (540)	<u>150,000</u>
Total Transfers	<u>1,722,057</u>
Total Budget Requirements	<u>204,104,272</u>
Current Year Budget Surplus (Deficit)	-
Available Balance, July 1, 2006	<u>16,225,941</u>
<b>ESTIMATED AVAILABLE BALANCE, June 30, 2007 (1)</b>	<b><u><u>\$ 16,225,941</u></u></b>

Description of Fund

The General Fund accounts for all revenues and expenditures of the City which are not accounted for in other funds.

(1) The Available Fund Balance does not include the Economic Contingency Reserve which has a balance of \$30,000,000 at June 30, 2006 and Other Reserves of \$400,000.

(2) Managed savings represents an historically based projection of annual departmental savings.

**102-CENTRAL SERVICES FUND**

ESTIMATED RESOURCES

Other Revenues	
Interest on Investments	\$ 300,000
Miscellaneous revenues	375,000
	<u>675,000</u>
Departmental Charges	
Current Charges to City Departments by Fund:	
101 General Fund	14,746,924
102 Central Services Fund	3,303,297
170 Development Fund	978,391
210 Library fund	1,082,447
220 CDBG Fund	252,433
230 Special Gas Tax Fund	-
240 Air Quality Fund	5,000
371 Arlington Debt Service Fund	2,000
372 Casa Blanca Debt Service Fund	3,000
376 Central Industrial Debt Service Fund	10,000
378 Downtown/Airport Debt Service	9,000
390 Municipal Improvement Corporation	3,163
430 Capital Outlay Fund	-
432 Measure A Capital Outlay Fund	-
510 Electric Fund	5,754,658
511 Electric Public Benefits Fund	288,539
520 Water Fund	2,548,167
521 Conservation & Reclamation Program	16,236
530 Airport Fund	97,460
540 Refuse Fund	755,924
550 Sewer Fund	1,650,677
560 Special Transit Fund	148,218
570 Public Parking Fund	202,578
610 Worker's Compensation Fund	377,046
620 Unemployment fund	10,911
630 Liability Insurance Fund	357,699
640 Central Stores Fund	381,031
650 Central Garage Fund	876,604
741 Miscellaneous Assessment Fund	14,308
745 Riverwalk Debt Service Fund	5,740
746 Riverwalk Business Debt Service	3,546
750 Canyon Springs Debt Service Fund	12,408
751 Orangecrest 86-1 Debt Service Fund	13,859
752 Mission Grove Debt Service Fund	10,718
753 Lusk Highlander Debt Service Fund	12,718
755 Tyler Mall Debt Service Fund	8,030
757 Orangecrest 2002-1 Debt Service	4,576
758 Sycamore Canyon Debt Service	374
Other	119
	<u>33,947,799</u>
 Total Estimated Resources	 <u>34,622,799</u>

**102-CENTRAL SERVICES FUND**

**BUDGET REQUIREMENTS**

City Manager - Finance	
Administration	2,261,566
Accounting	1,815,692
Revenue	1,846,454
Purchasing	737,338
Safety	470,378
	<u>7,131,428</u>
General Services	
Administration	\$ 668,751
Building Maintenance	4,977,513
City Hall Occupancy	1,021,396
Property Services	347,804
Communications	848,949
Capital Improvements	966,250
Publishing Services	1,161,289
	<u>9,991,952</u>
Information Systems	
Administration	832,081
Systems & Programming	2,769,834
Operations	3,244,043
Network Support Services	618,477
Client Services	2,816,412
Technology Replacement	1,342,467
	<u>11,623,314</u>
Development - Property Services	<u>1,035,323</u>
Human Resources	<u>4,165,782</u>
Transfers Out	
General Fund	<u>1,047,637</u>
Total Budget Requirements	<u>34,995,436</u>
Current Year Budget Surplus (Deficit)	(372,637)
Available Balance, July 1, 2006	<u>380,893</u>
<b>ESTIMATED AVAILABLE BALANCE, June 30, 2007</b>	<b><u><u>\$ 8,256</u></u></b>

**Description of Fund**

The Central Service Fund operates as a revolving fund to finance the activities of the General Services (excluding Central Garage), City Manager - Finance (excluding Central Stores), Information Systems, Development - Property Services and Human Resources Departments in the general support of all City departments.

**104 - LANDSCAPE MAINTENANCE DISTRICTS**

BUDGET REQUIREMENTS

Allocated Costs	<u>\$ 136,136</u>
Total Budget Requirements	<u>136,136</u>
Current Year Budget Deficit	(136,136)
Available Balance, July 1, 2006	<u>881,258</u>
<b>ESTIMATED AVAILABLE BALANCE, June 30, 2007</b>	<b><u><u>\$ 745,122</u></u></b>

Description of Fund

The Landscape Maintenance Districts Fund is used to account for monies collected through annual property tax assessments and expended for landscape maintenance costs within established landscape maintenance districts.

**210 - LIBRARY FUND**

<u>ESTIMATED RESOURCES</u>	<u>Library Operations</u>	<u>Measure C Funding</u>	<u>Total</u>
Revenues			
Property Taxes	\$ 4,924,000	\$ -	\$ 4,924,000
Measure "C" Parcel Tax		1,300,000	1,300,000
Revenue from Other Agencies:			
State Property Tax Relief	65,000	-	65,000
Charges for Current Services	14,000	-	14,000
Fines and Forfeitures	190,000	-	190,000
Miscellaneous Revenues	35,500		35,500
	<hr/>	<hr/>	<hr/>
Total Estimated Revenues	5,228,500	1,300,000	6,528,500
Transfers			
Transfer from General Fund	1,572,057	-	1,572,057
	<hr/>	<hr/>	<hr/>
Total Estimated Resources	6,800,557	1,300,000	8,100,557
 <u>BUDGET REQUIREMENTS</u>			
Admin & Support Svcs	1,357,682	171,150	1,528,832
Neighborhood Services	6,706,424	1,365,333	8,071,757
	<hr/>	<hr/>	<hr/>
Total Budget Requirements	8,064,106	1,536,483	9,600,589
Current Year Budget Deficit	(1,263,549)	(236,483)	(1,500,032)
Available Balance, July 1, 2006	1,263,549	330,922	1,594,471
	<hr/>	<hr/>	<hr/>
<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007</b>	<b>\$ -</b>	<b>\$ 94,439</b>	<b>\$ 94,439</b>
	<hr/>	<hr/>	<hr/>

Description of Fund

The Riverside Public Library provides a full range of library services through the Main Library and its various branches.

Measure "C" was approved by voters in March 2002. The measure authorizes an annual parcel tax in an amount of not to exceed \$19 per parcel for a period of not to exceed 10 years. The funds generated will be used to increase library services and provide funds for construction

**220 - COMMUNITY DEVELOPMENT FUND**

ESTIMATED RESOURCES

Estimated Revenues	
Housing and Community Development Block Grant	\$ 3,470,924
Miscellaneous Revenues	<u>0</u>
Total Estimated Resources	<u>3,470,924</u>

BUDGET REQUIREMENTS

Operating Expenses	1,192,299
Special projects	<u>2,278,625</u>
Total Budget Requirements	<u>3,470,924</u>

Current Year Budget Surplus -

Available Balance, July 1, 2006 -

**ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007** \$ -

Description of Fund

The Community Development Fund is established to account for all monies received from Federal Housing and Urban Development - Community Development Block Grants.

**221 - HOME INVESTMENT PARTNERSHIP PROGRAM FUND**

ESTIMATED RESOURCES

Estimated Revenues	
Home Program Grant	<u>\$ 1,631,759</u>

BUDGET REQUIREMENTS

Operating Expenses	170,086
Special projects	<u>1,461,673</u>
Total Budget Requirements	<u>1,631,759</u>

Current Year Budget Surplus -

Available Balance, July 1, 2006 -

**ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007** \$ -

Description of Fund

The Home Investment Partnership Program Fund is established to account for all monies received from Federal Housing and Urban Development - HOME Grants.

**222 - HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS FUND**

ESTIMATED RESOURCES

Estimated Revenues

HOPWA Grant \$ 1,684,000

BUDGET REQUIREMENTS

Operating Expenses 50,520

Special projects 1,633,480

Total Budget Requirements 1,684,000

Current Year Budget Surplus -

Available Balance, July 1, 2006 -

**ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007** \$ -

Description of Fund

The Housing Opportunities for Persons with AIDS Fund is established to account for all monies received from Federal Housing and Urban Development - HOPWA Grants.

**230 - SPECIAL GAS TAX FUND**

ESTIMATED RESOURCES

Estimated Revenues

Interest	\$ 60,000
State Gas Tax Allocation	
2105 Funds	1,760,000
2106 Funds	1,250,000
2107 Funds	2,300,000
Traffic Congestion Relief AB2928	<u>-</u>
Total Estimated Resources	<u>5,370,000</u>

BUDGET REQUIREMENTS

Capital & Equipment Outlay	5,100,000
Charges From General Fund	
For Street Maintenance (892230-4110100)	1,243,579
Charges From Central Services Fund	
For CADME System	<u>52,671</u>
Total Budget Requirements	<u>6,396,250</u>
Current Year Budget Surplus (Deficit)	(1,026,250)
Available Balance, July 1, 2006	<u>1,886,074</u>
<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007</b>	<b><u><u>\$ 859,824</u></u></b>

Description of Fund

These funds are allocated to the City pursuant to Sections 2105, 2106, and 2107 of the Streets and Highways Code and the Traffic Congestion Relief Act of 2001 (AB2928). These funds can only be used "exclusively and directly for highway purposes", as specified in Article 26 of the State Constitution and AB2928. A special "Street Report" of expenditures made from these funds is annually filed with the State Controller.

**240 - AIR QUALITY FUND**

ESTIMATED RESOURCES

Estimated Revenues

Air Quality Revenue \$ 340,000

BUDGET REQUIREMENTS

Non-Personnel Expenses 15,800

Special Projects 371,000

Total Budget Requirements 386,800

Current Year Budget Deficit (46,800)

Available Balance, July 1, 2006 215,984

**ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007** \$ 169,184

Description of Fund

The Air Quality Fund is established to account for monies received from the South Coast Air Quality Management District (SCAQMD), generated by a State approved surcharge on motor vehicle registrations. These funds can only be spent on programs to reduce air pollution.

**260 - NPDES STORM DRAIN FUND**

ESTIMATED RESOURCES

Estimated Revenues

CSA 152 / NPDES Storm Drain Parcel Assessments	<u>\$ 564,800</u>
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BUDGET REQUIREMENTS

Non-Personnel	2,800
Equipment Outlay	-
Special Projects	334,000
Allocated costs	246,000
Charges to others	<u>(18,000)</u>

Total Budget Requirements	<u>564,800</u>
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Current Year Budget Surplus	-
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Available Balance, July 1, 2006	<u>-</u>
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<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007</b>	<b><u><u>\$ -</u></u></b>
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Description of Fund

The Federal "National Pollutant Discharge Elimination System" (NPDES), enacted in 1987 by the U.S. Congress under the Clean Water Act, mandated a national program to control "non-point source water pollution". County Service Area 152 (CSA 152) was formed to fund the federally mandated program, and comprises all unincorporated lands within Riverside County, as well as cities within the County which have requested to be included. A resolution requesting inclusion in CSA 152 was adopted by the City Council on July 7, 1992, and accepted by the County Board of Supervisors in December of 1992.

Parcel assessments, included in the tax rolls, are based upon the estimated cost of implementing the program and a unit of benefit methodology which calculates a fee proportional to the amount of storm water runoff the parcel will discharge.

**290 - SPECIAL DESIGNATIONS FUND**

ESTIMATED RESOURCES

Estimated Revenues

Interest	<u>\$ 50,000</u>
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Current Year Budget Surplus	50,000
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Available Balance, July 1, 2006	<u>1,256,763</u>
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<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007</b>	<b><u><u>\$ 1,306,763</u></u></b>
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Description of Fund

The Special Designations Fund (290) was established to record funds set aside by the City Council for specific future purposes. Presently, all funds in the 290-fund are dedicated to a facilities improvement account for the replacement of the internal phone system, replacement of Fire Department emergency response vehicles, and for certain energy retrofit obligations.

(1) Estimated Available Balance at June 30	
Fire equipment replacement	\$ 4,545
Phone system	1,219,712
Retrofit projects	<u>82,506</u>
Total	<b><u><u>\$ 1,306,763</u></u></b>

**310 - GENERAL BOND SERVICE FUNDS**

Description of Fund

The General Bond Service Fund was established to account for monies received from taxes or other sources for the debt service requirements (payments of interest and principal) on the City's general obligation bonded debt. The City issued Fire Bonds in 2004 upon the approval of Measure "G". The obligation will be paid from the General Fund with property tax revenues received by the City specifically assessed for Measure G.

Statement of Legal Debt Margin

Section 1108 of the City Charter provides that, "The City shall not incur an indebtedness evidenced by general obligation bonds which shall in the aggregate exceed the sum of 15% of the total adjusted assessed valuation for purposes of city taxation, of all the real and personal property within the city." The legal debt limit of the City based on the most recent assessed valuation from the County, as of June 30, 2006 compared with the general obligation bonded debt outstanding is estimated as follows:

	Assessed Valuation for Fiscal Year 2005-2006 =	\$14,614,159,212
	Conversion Percentage =	25%
	Adjusted Assessed Valuation for Rate Purposes =	\$3,653,539,803
<b>Legal Debt Limit:</b>	x 15% =	\$548,030,970

	Outstanding General Obligation Debt Payable from Property Taxes	Ratio of Debt To Legal Limits	Debt Per Capita
June 30, 2006:	\$19,858,000	3.624%	\$68.90

**SPECIAL ASSESSMENT FUNDS**  
**340, 741, 742,745, 746,750, 751, 752, 753, 755, 757, 758**

ESTIMATED RESOURCES

Estimated Revenues	
Special Assessments	\$ 9,558,000
Interest	<u>180,000</u>
Total Estimated Resources	<u>9,738,000</u>

BUDGET REQUIREMENTS

Fairmount Business Park Assessment District	-
Miscellaneous Assessment Districts	959,331
Hunter Business Park Debt Service	1,050,000
Riverwalk Assessment District	841,126
Riverwalk Business Assessment District	310,912
Canyon Springs Assessment District	1,339,511
Orangecrest Community Facilities District 86-1	1,341,611
Mission Grove Community Facilities District	699,613
Highlander Community Facilities District	1,447,142
Tyler Mall Community Facilities District	1,210,031
Orangecrest Community Facilities District 2002-1	260,489
Sycamore Canyon Community Facilities District	<u>1,111,584</u>
Total Budget Requirements	<u>10,571,350</u>
Current Year Budget Surplus	(833,350)
Available Balance, July 1, 2006	<u>20,388,845</u>
<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007 *</b>	<u><u>\$ 19,555,495</u></u>

Description of Fund

The Special Assessment Funds are established to account for monies received from taxes or other sources for the debt service requirement (payment of interest and principal) on the bonded debt for various community facility and assessment districts.

\* Restricted for Reserves and Debt Service

**390 - MUNICIPAL IMPROVEMENT CORPORATION**

ESTIMATED RESOURCES

Other Revenues		
Interest Income		\$ 5,000
Current Charges to Departments		
Various Funds		<u>882,000</u>
Total Estimated Resources		<u>887,000</u>

BUDGET REQUIREMENTS

Debt Service Payments		<u>889,541</u>
Total Budget Requirements		<u>889,541</u>
Current Year Budget Surplus (Deficit)		(2,541)
Available Balance, July 1, 2006		
Current	\$ 101,936	
Restricted	<u>636,000</u>	<u>737,936</u>
ESTIMATED AVAILABLE BALANCE, June 30, 2007*		
Current	99,395	
Restricted	<u>636,000</u>	<u>\$ 735,395</u>

Description of Fund

The Municipal Improvement Corporation was established to facilitate certain capital improvements and equipment purchases financed through certificates of participation. The budget requirements reflect repayment of the certificates issued in 1999.

\* Includes the following reserves required under provisions of the certificate of participation issues:

COP's Issued 1999	<u>\$ 636,000</u>
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**410 - STORM DRAIN FUND**

ESTIMATED RESOURCES

Estimated Revenues	
Interest	\$ 30,000
Storm Drain and Acreage Fees	200,000
S.W. Storm Drain Fees	<u>-</u>
Total Estimated Resources	<u>230,000</u>

BUDGET REQUIREMENTS

Capital Improvements - Storm Drain Projects	150,000
Equipment Outlay	<u>-</u>
Total Budget Requirements	<u>150,000</u>
Current Year Budget Surplus (Deficit)	80,000
Available Balance, July 1, 2006	<u>1,455,629</u>
<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007</b>	<u><u>\$ 1,535,629</u></u>

Description of Fund

The Storm Drain Fund, established by Section 3.36.010 of the Riverside Municipal Code, is required to account for all revenues derived from storm drain fees collected with the issuance of building permits. The expenditure of these funds can only be used for the purpose of constructing and improving storm water drains.

**411 - SPECIAL CAPITAL IMPROVEMENT FUND**

ESTIMATED RESOURCES

Estimated Revenues	
Interest	\$ -
Residential Development Fees	-
	<hr/>
Total Estimated Resources	-

BUDGET REQUIREMENTS

Charges from Others	-
Capital Improvements- Park Projects	1,900,000
	<hr/>
Total Budget Requirements	1,900,000
Current Year Budget Deficit	(1,900,000)
Available Balance, July 1, 2006	9,724,062
	<hr/>
<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007</b>	<b>\$ 7,824,062</b>
	<hr/> <hr/>

Description of Fund

The revenues for this fund are derived from development fees and grant funds. These funds are used to finance capital improvements to neighborhood parks. Projects will be budgeted as revenue is received.

**413 - REGIONAL PARK SPECIAL CAPITAL IMPROVEMENT FUND**

ESTIMATED RESOURCES

Estimated Revenues	
Regional Park Fees	\$ -
	<hr/>

BUDGET REQUIREMENTS

Charges from Others	-
Debt Service	-
Payment on Acquisition	-
	<hr/>
Total Budget Requirements	-
Current Year Budget Surplus	-
Available Balance, July 1, 2006	2,880,490
	<hr/>
<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007</b>	<b>\$ 2,880,490</b>
	<hr/> <hr/>

Description of Fund

The revenues for this fund are derived from regional park fees and grant funds. These funds are used to finance capital improvements to regional parks. Projects will be budgeted as revenue is received.

430 - CAPITAL OUTLAY FUND

ESTIMATED RESOURCES

Estimated Revenues	
Charges for Current Services	
Traffic Signal & RR Mitigation Fee	\$ -
Interest	-
Total Estimated Resources	<u>-</u>

BUDGET REQUIREMENTS

Charges from Others	-
Capital Improvements	-
Total Budget Requirements	<u>-</u>
Current Year Budget Surplus	-
Available Balance, July 1, 2006	<u>4,144,075</u>
<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007</b>	<b><u><u>\$ 4,144,075</u></u></b>

Description of Fund

The Capital Outlay Fund derives revenue from grant funds. These funds are used to finance capital improvements of street, highway and traffic signal projects.

**432 - MEASURE A CAPITAL OUTLAY FUND**

ESTIMATED RESOURCES

Estimated Revenues

Revenue from other Agencies	
Measure A / Transportation 1/2% Sales Tax Allocation	\$ 10,000,000
Interest	<u>950,000</u>

Total Estimated Resources 10,950,000

BUDGET REQUIREMENTS

Charges from Others	78,074
Capital Improvements	<u>10,725,000</u>

Total Budget Requirements 10,803,074

Current Year Budget Surplus (Deficit) 146,926

Available Balance, July 1, 2006 127,568

**ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007** \$ 274,494

Description of Fund

The Measure A Capital Outlay Fund derives its revenue from the City's subvention of the County wide 1/2% sales tax override, which is dedicated to transportation. The Measure A sales tax override will expire in 2008. Expenditures are generally limited to financing capital improvements for streets and highway projects including installation of traffic control and railroad crossing protective devices.

**433 - TRANSPORTATION DEVELOPMENT IMPACT FUND**

ESTIMATED RESOURCES

Estimated Revenues	
Revenue from other Agencies	
Transportation Development Impact Fees	\$ 350,000
Interest Income	<u>50,000</u>
Total Estimated Resources	<u>400,000</u>

BUDGET REQUIREMENTS

Charges from Others	-
Special Projects	<u>-</u>
Total Budget Requirements	<u>-</u>
Current Year Budget Surplus (Deficit)	400,000
Available Balance, July 1, 2006	<u>295,734</u>
<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007</b>	<b><u><u>\$ 695,734</u></u></b>

Description of Fund

The Transportation Development Impact Fund derives revenue from development impact fees for transportation. The use of these funds is generally to finance capital improvements projects on selected highways.

**510 & 511 - ELECTRIC FUNDS**

ESTIMATED RESOURCES

Estimated Revenues	
Current Revenues	\$249,883,000
Non-Operating Revenues	6,731,000
Contributed Capital	2,925,000
Public Benefits Program	<u>6,249,000</u>
Total Estimated Resources	<u>265,788,000</u>

BUDGET REQUIREMENTS

Direct Operating Budget	210,476,768
Public Benefits Program	5,425,313
Debt Service	30,728,000
Capital Improvements Projects	25,036,000
Charges from Others	8,416,981
Charges to Others	<u>(15,016,975)</u>
Total Direct Expenditures	265,066,087
Transfers to:	
General Fund (1)	<u>25,392,800</u>
Total Budget Requirements	<u>290,458,887</u>
Current Year Budget Deficit	(24,670,887)

Estimated Available Balance, Beginning		
Available Current Funds	\$ 108,615,309	
Restricted Funds:		
Public Benefits	5,499,409	
Bond Construction Cash	34,850,547	
Debt Service	<u>46,520,905</u>	<u>195,486,170</u>
Estimated Available Balance, Ending		
Available Current Funds	92,776,572	
Public Benefits	6,323,096	
Bond Construction Cash	24,885,547	
Debt Service	<u>46,830,068</u>	<u>\$170,815,283</u>

(1) Based on previous year's actual operating revenue

Description of Funds

The Electric Revenue Fund was established to account for revenues and expenditures of the Electric Utility. Revenues from the sales of electricity provide the necessary funds to pay operating and maintenance expenses of the Utility's generation and distribution systems, bond principal and interest, and capital improvements not funded by bonds. In addition, 9 percent of the prior year's operating revenues is transferred to the City's General Fund. This is the same rate as last year. A maximum of 11.5 percent is allowed in the City Charter. An additional \$3 million will be transferred to the City's General Fund for the years ended June 30, 2006 and 2007.

Cash reserves are maintained within the Electric Fund, as required by bond covenants. Sufficient revenues are transferred to these reserves in order to provide funds to pay the semi-annual installments on these bonds. An additional reserve is established for the 1993, 1994 and 2001 bond issues which is equivalent to one year's maximum debt service as required by bond covenants. A surety bond provides the reserve requirements for the 1998 bonds.

**520 & 521 - WATER FUNDS**

ESTIMATED RESOURCES

Estimated Revenues	
Current Revenues	\$ 42,523,000
Non-Operating Revenues	3,149,000
Contributed Capital	4,773,000
Water Conservation Program	<u>568,600</u>
Total Estimated Resources	<u>51,013,600</u>

BUDGET REQUIREMENTS

Direct Operating Budget	28,930,037
Water Conservation Program	289,428
Debt Service	8,321,000
Capital Improvement Projects	11,534,000
Charges from Others	8,026,787
Charges to Others	<u>(3,585,000)</u>
Total Direct Expenditures	53,516,252
Transfers to:	
General Fund (1)	<u>3,928,000</u>
Total Budget Requirements	<u>57,444,252</u>
Current Year Budget Deficit	(6,430,652)

Estimated Available Balance, Beginning	
Available Current Funds	
Restricted Funds:	\$ 29,697,709
Water Conservation Program	337,288
Bond Construction Cash	9,580,044
Debt Service	<u>12,491,374</u>
	<u>52,106,415</u>
Estimated Available Balance, Ending	
Available Current Funds	26,851,120
Water Conservation Program	616,460
Bond Construction Cash	5,683,044
Debt Service	<u>12,525,139</u>
	<u>\$ 45,675,763</u>

(1) Based on prior year's actual operating revenue

Description of Funds

The Water Revenue Fund was established to account for the revenues and expenditures of the Water Utility. Revenues derived from the sale of water are used to pay for operating and maintenance expenses of the water system, interest and principal on water debt and for capital expenditures of the water system not funded by bond funds. In addition, an amount equal to 11.5 percent of the prior year's operating revenue is transferred to the City's General Fund as allowed by the City Charter.

Cash reserves are maintained in the Water Fund, as required by bond covenants. Sufficient Water Utility revenues are transferred to these reserves in order to provide funds to pay the semi-annual installments on these bonds. An additional reserve is created for the 1991, 1994 and 2001 bond issues which is equivalent to one year's maximum debt service as required by bond covenants. A surety bond provides the reserve requirements for the 1998 bonds.

## 530 - AIRPORT FUND

### ESTIMATED RESOURCES:

#### Estimated Revenues

Non-commercial Aircraft (Property Tax)	\$ 25,000
Charges for Services	<u>1,144,824</u>

Total Estimated Current Revenues 1,169,824

Total Estimated Resources 1,169,824

### BUDGET REQUIREMENTS

Airport Operations	
Personnel Services	570,884
Non-Personnel Expense	<u>323,061</u>
Total Airport Operations	893,945

Equipment Outlay	-
Capital Improvements	25,000
Special Projects	-
Debt Service	<u>80,882</u>
Total Direct Expenditures	999,827

Charges from Others 201,504

Total Budget Requirements 1,201,331

Current Year Budget Surplus (Deficit) (31,507)

Available Balance, July 1, 2006 299,086

**ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007** \$ 267,579

### Description of Fund

The Airport Fund is established to account for the current operations and debt service requirements of the Riverside Municipal Airport and of all revenues and expenditures related thereto.

The Airport Fund and the Special Aviation Fund were combined effective July 1, 2005.

**540 - REFUSE FUND**

	<u>Refuse Collection</u>	<u>Landfill Capping</u>	<u>Total</u>
<b><u>ESTIMATED RESOURCES</u></b>			
Estimated Revenues			
Current Revenues	\$ 15,948,464	\$ -	\$ 15,948,464
Landfill Capping Surcharge			-
Non-Operating Revenues	<u>254,000</u>	<u>-</u>	<u>254,000</u>
Total Estimated Revenues	16,202,464	-	16,202,464
Transfer from General Fund (1)	<u>150,000</u>		<u>150,000</u>
Total Estimated Resources	<u>16,352,464</u>	<u>-</u>	<u>16,352,464</u>
<b><u>BUDGET REQUIREMENTS</u></b>			
Solid Waste Services			
Collection	13,010,870	-	13,010,870
Private Haulers	3,111,000	-	3,111,000
Street Sweeping	1,443,542		1,443,542
Special Projects	204,649		204,649
Tequesquite Landfill Expenses	-	440,386	440,386
Total Budget Requirements	<u>17,770,061</u>	<u>440,386</u>	<u>18,210,447</u>
Current Year Budget Deficit	<u>(1,417,597)</u>	<u>(440,386)</u>	<u>(1,857,983)</u>
Available Balance, July 1, 2006			
Current Funds	5,393,824	-	5,393,824
Landfill Capping	-	3,244,944	3,244,944
	<u>5,393,824</u>	<u>3,244,944</u>	<u>8,638,768</u>
<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007</b>	<b><u>\$ 3,976,227</u></b>	<b><u>\$ 2,804,558</u></b>	<b><u>\$ 6,780,785</u></b>

Description of Fund

The Refuse Fund, established by Section 3.36.010 of the Riverside City Code, accounts for the self-supporting refuse collection and disposal services. This fund is used for financing the closure of the City's sanitary landfill, the residential refuse collection operation, and for payments made to the private contracting firms which collect commercial and industrial refuse Citywide as well as residential refuse in selected areas of the City.

(1) Reimbursement of franchise fees collected by the General Fund. These fees offset the costs of administration, code compliance and litter programs for private haulers.

**550 - SEWER SERVICE FUND**

ESTIMATED RESOURCES

Estimated Revenues

Current Revenues	\$ 30,166,400
Non-Operating Revenues	<u>957,500</u>

Total Estimated Resources	<u>31,123,900</u>
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BUDGET REQUIREMENTS

Sewerage System Services		
Administration	4,074,966	
Collection System Maintenance	3,631,485	
Treatment Services	8,208,600	
Industrial Waste Inspection	999,439	
Plant Maintenance	4,163,849	
Laboratory Services	823,802	
Cogeneration Facility	1,274,469	
Public Works Capital Project Services	23,828	
Debt Service		
Sewer Revenue Bonds		<u>5,828,004</u>

Total Expenses	29,028,442
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Transfer to Sewer Projects Fund (Sewer Extension) (2)	<u>25,000,000</u>
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Total Budget Requirements	<u>54,028,442</u>
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Current Year Budget Deficit	(22,904,542)
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Available Balance, July 1, 2006		
Balance (1)	\$ 32,032,302	
Restricted Funds: Debt Service	<u>3,719,208</u>	<u>35,751,510</u>

ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007		
Balance (1)	9,127,760	
Restricted Funds: Debt Service	<u>3,719,208</u>	<u>\$ 12,846,968</u>

Description of Fund

The Sewer Service Fund, established by Section 14.04.050 of the Riverside City Code, is self-supporting and derives its revenues from sewer connection fees and monthly sewer service charges. This fund is used for financing the sewerage system collection and treatment services of the Public Works Department, miscellaneous sewer extension projects, and for the payment of the interest and principal obligations on revenue bonds issued for sewer purposes.

(1) This balance includes advances provided to other funds that are considered callable at any time if needed by lending fund.

(2) Transfer of connection fees and unit of benefit fees for expansion of the treatment facilities.

**551 - SEWER PROJECTS FUND**

ESTIMATED RESOURCES

Interest	\$ 492,700
Transfer from Sewer Service Fund (2)	<u>25,000,000</u>
Total Estimated Resources	<u>25,492,700</u>

BUDGET REQUIREMENTS

Charges From Others	113,814
Capital Improvements: Sewer Construction Projects	<u>21,415,000</u>
Total Budget Requirements	<u>21,528,814</u>
Current Year Budget Surplus	3,963,886
Available Balance, July 1, 2006 (1)	<u>(1,601,613)</u>
<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007</b>	<u><u>\$ 2,362,273</u></u>

Description of Fund

The Sewer Projects Fund derives its revenues from bond sale proceeds and transfers from the Sewer Service Fund (550) which include sewer connection fees and monthly service charges. Sewer connection fees are used for treatment plant and collection system expansion due to new development. All proposed capital expenditures for the sewage treatment plant and sewer collection system are budgeted in this fund.

(1) This balance includes advances provided to other funds and are considered callable at any time if needed by the lending fund.

(2) Transfer of connection fees and unit of benefit fees for the expansion of the treatment facilities.

**560 - PUBLIC TRANSPORTATION SERVICES FUND**

ESTIMATED RESOURCES

Estimated Revenues

Operating Revenues - Dial-a-Ride	\$ 265,000
Revenue from other Agencies	
Measure A Revenue (toward Fare Box)	-
State Aid - Transportation Development Act (SB 325)	2,283,830
State Transportation Assistance	-
Fed Transportation Act (Vans)	-
Measure A Match (Vans)	-
	<hr/>

Total Estimated Resources 2,548,830

BUDGET REQUIREMENTS

Senior Citizens Transportation 2,548,830

Current Year Budget Surplus -

Available Balance, July 1, 2006 

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**ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007** **\$ -**

Description of Fund

The Public Transportation Service Fund is established to account for Article 4, Public Transportation portion of sales tax revenues allocated to the City for Transportation purposes pursuant to the Transportation Development Act of 1971 (SB 325).

Fare Box Revenue

Direct Expenses	\$ 2,548,830
Less: Insurance	<u>15,260</u>
Net Expenses	2,533,570
Less: A.D.A. Cost	<u>849,610</u>
Net for Ratio Test	<u><u>\$ 1,683,960</u></u>
Estimated Fare Box & Measure A Revenue	<u><u>\$ 265,000</u></u>
Estimated Fare Box & Measure A Revenue to Net Expense Ratio	<u>15.74%</u>

**570 - PUBLIC PARKING**

ESTIMATED RESOURCES

Estimated Revenues	
Parking Charges and Permits	\$ 1,820,280
Parking Fines	950,000
Miscellaneous Revenues	<u>678,672</u>
Total Estimated Resources	<u>3,448,952</u>

BUDGET REQUIREMENTS

Public Parking	<u>4,335,297</u>
Current Year Budget Deficit	(886,345)
Available Balance, July 1, 2006	<u>886,582</u>
<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007</b>	<u><u>\$ 237</u></u>

Description of Fund

The Public Parking Fund was established to account for public parking activities including downtown parking enforcement.

**610, 620, 630 - INSURANCE TRUST FUNDS**

	610 WORKER'S COMP.	620 UNEMP. INSURANCE	630 LIABILITY INSURANCE
<u>ESTIMATED REVENUES</u>			
Current Charges to City			
Departments by Fund			
General Fund	\$ 2,720,454	\$ 45,954	\$ 2,315,317
Central Services Fund	97,674	4,015	142,574
Development fund	23,714	1,083	18,536
Library Fund	86,064	2,127	63,066
CDBG Fund	6,896	317	5,467
Electric Fund	359,974	11,201	357,786
Electric Public Benefits Charge Fund	11,469	358	11,397
Water Fund	181,215	4,340	218,643
Airport Fund	4,676	193	5,127
Refuse Collection Fund	118,476	1,297	84,637
Sewer Service Fund	130,508	3,316	184,643
Transportation Fund	76,995	549	15,069
Public Parking Fund	7,717	144	8,299
Worker's Compensation Fund	3,480	171	4,328
Central Stores Fund	7,897	182	4,502
Central Garage Fund	57,580	792	15,410
Total Current Charges	<u>3,894,789</u>	<u>76,039</u>	<u>3,454,801</u>
Miscellaneous Revenues			
Interest on investments	375,000	20,000	225,000
Total Estimated Revenues	4,269,789	96,039	3,679,801
<u>BUDGET REQUIREMENTS</u>	<u>7,554,044</u>	<u>216,432</u>	<u>5,337,949</u>
Excess Revenue Under Expenses	(3,284,255)	(120,393)	(1,658,148)
Available Balance, June 30, 2006	<u>(1,830,971)</u>	<u>400,949</u>	<u>1,902,886</u>
<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007 (1)</b>	<b><u><u>\$ (5,115,226)</u></u></b>	<b><u><u>\$ 280,556</u></u></b>	<b><u><u>\$ 244,738</u></u></b>

Description of Fund

The insurance trust funds are established to account for the City's self insured Worker's Compensation General Liability and Unemployment insurance programs.

- (1) In conjunction with the Established Reserves For Future Claims, rates are reviewed to ensure adequate cash flows.

**640 - CENTRAL STORES FUND**

**ESTIMATED RESOURCES**

Estimated Revenues	
Current Revenues	\$ 1,200,000
Non-Operating Revenues	19,800
	.
Total Estimated Resources	1,219,800

**BUDGET REQUIREMENTS**

Personnel Services	565,172
Non-Personnel Services	55,421
Equipment Outlay	-
Charges From Others	389,143
	.
Total Budget Requirements	1,009,736
Current Year Budget Surplus	210,064
Available Balance, July 1, 2006	1,803,168
<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007</b>	<b>\$ 2,013,232</b>

**Description of Fund**

The Central Stores Fund was established as an internal service fund to provide a warehouse of operational and maintenance supplies for all City Departments. The current system of a material handling overhead is being restructured so that this will be a breakeven operation.

(1) Changes have been implemented in the revenue structure of this fund to reduce the deficit balance.

**650 - CENTRAL GARAGE FUND**

ESTIMATED RESOURCES

Estimated Revenues

Current Revenues	
Garage	\$ 3,902,773
Motor Pool	3,057,259
Auto Stores Overhead	605,000
Non-Operating Revenues	<u>80,000</u>

Total Estimated Resources	<u>7,645,032</u>
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BUDGET REQUIREMENTS

Garage	
Personnel Services	2,126,192
Non-Personnel	1,243,261
Equipment Outlay	46,685
Allocated Costs	689,777
Auto Stores	
Personnel Services	331,243
Non-Personnel	69,772
Equipment Outlay	36,000
Allocated Costs	86,217
Motor Pool	
Non-Personnel	2,224,800
Equipment Outlay	938,284
Allocated Costs	<u>125,116</u>

Total Budget Requirements	<u>7,917,347</u>
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Current Year Budget Deficit	(272,315)
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Available Balance, July 1, 2006	<u>1,190,907</u>
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<b>ESTIMATED AVAILABLE BALANCE, JUNE 30, 2007</b>	<u><u>\$ 918,592</u></u>
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Description of Fund

The Central Garage Fund operates as an internal service fund to finance the activities of the Equipment Management Subprogram and the repair and maintenance of all City-owned equipment, except automotive equipment of the Police Department.

**REDEVELOPMENT FUNDS**

PROJECT AREA	BALANCE 7/1/06	TAX INCREMENT	INTEREST & MISC.	TOTAL REVENUE	PROPOSED EXPENDITURES	ESTIMATED BALANCE 6/30/07
<b>Arlington (271,371,471)</b>						
Low Mod	\$ 677,089	\$ 531,000	\$ -	\$ 531,000	\$ 501,505	\$ 706,584
Debt Service	1,345,941	2,124,000	25,000	2,149,000	983,321	2,511,620
Capital Projects	2,689,417	-	73,000	73,000	549,368	2,213,049
<b>Total</b>	<b>4,712,447</b>	<b>2,655,000</b>	<b>98,000</b>	<b>2,753,000</b>	<b>2,034,194</b>	<b>5,431,253</b>
<b>Casa Blanca (272,372,472)</b>						
Low Mod	398,335	490,000	5,034	495,034	552,030	341,339
Debt Service	1,340,408	2,075,000	20,800	2,095,800	1,502,063	1,934,145
Capital Projects	3,098,130	-	175,459	175,459	664,339	2,609,250
<b>Total</b>	<b>4,836,873</b>	<b>2,565,000</b>	<b>201,293</b>	<b>2,766,293</b>	<b>2,718,432</b>	<b>4,884,734</b>
<b>Eastside (273,373,473)</b>						
Low Mod	31,496	19,100	925	20,025	7,500	44,021
Debt Service	209,994	76,000	5,380	81,380	38,249	253,125
Capital Projects	-	-	-	-	-	-
<b>Total</b>	<b>241,490</b>	<b>95,100</b>	<b>6,305</b>	<b>101,405</b>	<b>45,749</b>	<b>297,146</b>
<b>Magnolia Center (274,374,474)</b>						
Low Mod	250,898	296,000	6,000	302,000	255,461	297,437
Debt Service	304,326	1,185,000	3,600	1,188,600	699,493	793,433
Capital Projects	1,367,147	-	56,000	56,000	332,278	1,090,869
<b>Total</b>	<b>1,922,371</b>	<b>1,481,000</b>	<b>65,600</b>	<b>1,546,600</b>	<b>1,287,232</b>	<b>2,181,739</b>
<b>Hunter Park/Northside (275,375,475)</b>						
Low Mod	363,241	415,000	16,000	431,000	141,173	653,068
Debt Service	15,384	1,660,000	-	1,660,000	619,743	1,055,641
Capital Projects	2,606,160	-	39,000	39,000	466,966	2,178,194
<b>Total</b>	<b>2,984,785</b>	<b>2,075,000</b>	<b>55,000</b>	<b>2,130,000</b>	<b>1,227,882</b>	<b>3,886,903</b>
<b>Central Industrial (1) (276,376,476)</b>						
Low Mod	376,577	1,221,000	19,020	1,240,020	1,439,832	176,765
Debt Service	4,083,715	4,884,000	375,000	5,259,000	4,732,046	4,610,669
Capital Projects	3,010,201	-	156,158	156,158	1,412,900	1,753,459
<b>Total</b>	<b>7,470,493</b>	<b>6,105,000</b>	<b>550,178</b>	<b>6,655,178</b>	<b>7,584,778</b>	<b>6,540,893</b>
<b>Downtown/Airport (278,378,478)</b>						
Low Mod	467,659	1,857,000	-	1,857,000	1,636,308	688,351
Debt Service	7,259,265	7,428,000	2,562,865	9,990,865	9,266,172	7,983,958
Capital Projects	1,711,434	-	765,039	765,039	2,590,150	(113,677)
<b>Total</b>	<b>9,438,358</b>	<b>9,285,000</b>	<b>3,327,904</b>	<b>12,612,904</b>	<b>13,492,630</b>	<b>8,558,632</b>
<b>La Sierra/Arlanza (279,379,479)</b>						
Low Mod	1,540,236	1,086,000	9,400	1,095,400	176,403	2,459,233
Debt Service	52,011	4,345,000	6,100	4,351,100	411,200	3,991,911
Capital Projects	3,671,029	-	28,000	28,000	802,517	2,896,512
<b>Total</b>	<b>5,263,276</b>	<b>5,431,000</b>	<b>43,500</b>	<b>5,474,500</b>	<b>1,390,120</b>	<b>9,347,656</b>
<b>Total Redevelopment</b>	<b>\$ 36,870,093</b>	<b>\$ 29,692,100</b>	<b>\$ 4,347,780</b>	<b>\$ 34,039,880</b>	<b>\$ 29,781,017</b>	<b>\$ 41,128,956</b>

Description of Fund

California Redevelopment Law requires that all Tax Increment Revenues be deposited into the appropriate debt service funds for the various project areas. Any surplus revenue can be transferred at the end of each bond year to the appropriate capital funds. Capital funds reflecting a deficit ending balance at year-end will be corrected with this transfer.

(1) The Central Industrial and Sycamore Canyon Project Areas have been merged.

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