The City of Riverside’s annual budget is a key communication tool, which illustrates to the public the City’s strategic direction, sources of funding, and types of expenditures. This document seeks to distill the budget document into a useful set of tables, charts, and diagrams for the use of the general public. The City’s total combined annual budget for fiscal year 2007/08 is $1,099,131,996.

The Budget is linked to the City Council’s Strategic Goals, developed in 2004. These goals are at the heart of what our community expects from its local government. In turn, these goals are woven throughout the fiscal year 2007/08 Annual Budget, which allocates the resources necessary to achieve our shared vision. The City Council’s Strategic Goals are:

- Economic Development
- Growth and Annexation
- Transportation
- Livable Communities and Neighborhoods

It may be helpful to think of the different City funds as multiple “business enterprises”. Just as businesses vary by size and revenue, so too do the various City funds. There is a tendency to equate the City’s General Fund with the City’s financial status as a whole, but it is important to remember that the General Fund is just one of many funds, or places of City business.
WHAT IS THE GENERAL FUND?

The General Fund provides core City services including police, fire, parks, recreation, libraries, and street maintenance. Riverside Public Utilities, the Riverside Airport, and other “business enterprises” of the City with their own distinct revenue sources are accounted for in other Funds. The General Fund is primarily supported by tax revenues, fees, and charges that are collected within the City of Riverside. Therefore, most core City services are budgeted in the General Fund; and it is here that you can see the greatest impact that your tax dollars and fees paid to the City have on providing services to the citizens of the City of Riverside.

The fiscal year 2007/08 General Fund budget totals $226.5 million. This amount also takes into account something called “Managed Savings”, which is the estimated portion of the budget that will not be realized as actual expenditures. It is projected that revenues will meet expenditures for fiscal year 2007/08, enabling the City to leave the approximately $46 million General Fund balance untouched. These funds include the City’s economic contingency reserve of $34 million as well as an unappropriated fund balance of approximately $12 million.

YOUR TAX DOLLARS AT WORK

For every $1.00 candy bar sold within the City of Riverside

a penny of the sales tax flows to the City of Riverside.

If 32 million candy bars are sold this year within the City of Riverside

the City could purchase a $320,000 fire truck with the resulting sales tax revenue.

GENERAL FUND REVENUES AND EXPENDITURES

<table>
<thead>
<tr>
<th>General Fund Revenues</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales &amp; Use Taxes</td>
<td>61,276,000</td>
</tr>
<tr>
<td>Property Taxes</td>
<td>55,703,000</td>
</tr>
<tr>
<td>Utilities Users Tax</td>
<td>25,598,000</td>
</tr>
<tr>
<td>Charges for Services</td>
<td>12,199,891</td>
</tr>
<tr>
<td>Other Taxes</td>
<td>9,185,000</td>
</tr>
<tr>
<td>Licenses and Permits</td>
<td>8,636,900</td>
</tr>
<tr>
<td>Fines and Forfeits</td>
<td>6,857,000</td>
</tr>
<tr>
<td>Special Assessments</td>
<td>3,800,411</td>
</tr>
<tr>
<td>Revenue from Other Governments</td>
<td>3,370,000</td>
</tr>
<tr>
<td>Other</td>
<td>8,262,477</td>
</tr>
<tr>
<td>Interfund Transfers In</td>
<td>31,626,200</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>226,514,879</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>General Fund Expenditures</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Police</td>
<td>88,622,361</td>
</tr>
<tr>
<td>Fire</td>
<td>45,185,390</td>
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<tr>
<td>General Government</td>
<td>27,254,801</td>
</tr>
<tr>
<td>Public Works</td>
<td>26,844,953</td>
</tr>
<tr>
<td>Parks, Recreation, &amp; Comm. Services</td>
<td>20,025,365</td>
</tr>
<tr>
<td>Community Development</td>
<td>15,771,424</td>
</tr>
<tr>
<td>Library</td>
<td>9,351,701</td>
</tr>
<tr>
<td>Development</td>
<td>3,649,843</td>
</tr>
<tr>
<td>Museum</td>
<td>1,973,473</td>
</tr>
<tr>
<td>Less: Managed Savings</td>
<td>(12,164,432)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>226,514,879</strong></td>
</tr>
</tbody>
</table>

**General Fund Revenues as a Percentage**

- Sales & Use Tax: 35%
- Property Tax: 27%
- Utilities Users Tax: 11%
- Charges for Services: 5%
- Other Taxes: 4%
- Licenses and Permits: 4%
- Fines and Forfeits: 3%
- Special Assessments: 2%
- Revenue from Other Governments: 1%
- Other: 2%
- Interfund Transfers In: 1%

**General Fund Expenditures as a Percentage**

- Taxes: 67%
- Police: 37%
- Fire: 19%
- General Government: 11%
- Museum: 1%
- Library: 4%
- Community Development: 7%
- Parks, Rec., & Comm. Svcs.: 11%
- Other: 4%
- Development: 2%
- Public Works: 2%
- Charges for Services: 5%
- Special Assessments: 2%
- Fines and Forfeits: 3%
- Other: 4%
- Franchises: 4%
- Interfund Transfers In: 14%

City of Riverside
WHAT IS THE CIP?

The City's Capital Improvement Program (CIP) is a plan for the renovation, expansion, and repair of existing City facilities such as roads, bridges, government buildings, and parks and proposes new projects that will improve the quality of life for the citizens of the City. The CIP projects available funding over a five-year period. The highest priority projects are constructed first. Lower priority projects that have been identified but for which no current funding exists are categorized as unfunded.

The fiscal year 2007/08 funded CIP totals $909.1 million, with an additional $493.4 million remaining unfunded. The unfunded CIP is primarily used to catalog longer-term projects for which funding will be identified in the future. At the end of the five-year period outlined in the CIP, the City will see new police and fire stations, an expanded and remodeled Main Library and Municipal Museum, two new libraries, an expanded Convention Center, multiple new railroad grade separations, an expanded and reopened Fox Theatre Performing Arts Center, and numerous other new parks, recreation facilities, and other improvements. This is all in addition to the routine rehabilitation of streets, sewers, and other facilities that are always part of the CIP.

THE RIVERSIDE RENAISSANCE INITIATIVE

The Riverside Renaissance Initiative presents a historic opportunity to elevate the quality of life for the residents of the City of Riverside in an unprecedented fashion. Using innovative funding strategies and forward-thinking planning, the City will see many years of projects completed in a relatively short period of time.

This plan, approved by the City Council in October of 2006, included funding for projects totaling $800 million. At present, the Renaissance Initiative totals over $1.3 billion. The growth in the total Renaissance Initiative since approval is primarily attributable to several projects added following initial approval of the plan, including the City's proposed new power generation units and substation.
CITY PROFILE

Population: 291,398
Area in Square Miles: 80.96
Number of Fire Stations: 14
Number of Police Stations & Storefronts: 7
Number of Sworn Police Officers: 405
Number of Libraries: 6
Number of Parks: 56
Number of Electric Meters: 104,294
Number of Water Meters: 62,985

CITY COUNCIL WARDS

Ronald O. Loveridge
Mayor

Dom Betro
Ward 1

Andy Melendrez
Ward 2

Art Gage
Ward 3

Frank Schiavone
Ward 4

Ed Addison
Ward 5

Nancy Hart
Ward 6

Steve Adams
Ward 7

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