

**City of Riverside**  
**Combining Statement of Net Assets**  
**Nonmajor Enterprise Funds**  
**June 30, 2008**  
**(amounts expressed in thousands)**

<b>Assets</b>	<b>Airport</b>	<b>Refuse</b>	<b>Transportation</b>	<b>Public Parking</b>	<b>Total</b>
<b>Current assets:</b>					
Cash and investments	\$ -	\$ 37	\$ 1,453	\$ 4,250	\$ 5,740
Receivables (net of allowance for uncollectibles)					
Interest	-	42	10	44	96
Utility billed	-	658	-	-	658
Utility unbilled	-	644	-	-	644
Accounts	132	56	-	-	188
Intergovernmental	837	107	535	-	1,479
Nuclear materials inventory	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid items	-	-	-	-	-
Due from other funds	-	-	-	-	-
<b>Restricted assets:</b>					
Cash and cash equivalents	-	3,357	-	-	3,357
<b>Total current assets</b>	<b>969</b>	<b>4,901</b>	<b>1,998</b>	<b>4,294</b>	<b>12,162</b>
<b>Non-current assets:</b>					
Deferred charges	251	5,729	659	185	6,824
<b>Capital assets:</b>					
Land	9,988	-	-	3,713	13,701
Buildings	2,114	-	22	19,914	22,050
Accumulated depreciation-buildings	(916)	-	(7)	(2,539)	(3,462)
Improvements other than buildings	16,300	-	-	325	16,625
Accumulated depreciation-improvements other than buildings	(3,185)	-	-	(325)	(3,510)
Machinery and equipment	435	12,092	2,032	1,333	15,892
Accumulated depreciation-machinery and equipment	(140)	(6,621)	(1,364)	(569)	(8,694)
Construction in progress	1,505	19	128	1,792	3,444
<b>Total non-current assets:</b>	<b>26,352</b>	<b>11,219</b>	<b>1,470</b>	<b>23,829</b>	<b>62,870</b>
<b>Total assets</b>	<b>27,321</b>	<b>16,120</b>	<b>3,468</b>	<b>28,123</b>	<b>75,032</b>

(continued)

**City of Riverside**  
**Combining Statement of Net Assets**  
**Nonmajor Enterprise Funds**  
**June 30, 2008**  
 (amounts expressed in thousands)

Liabilities	Airport	Refuse	Transportation	Public Parking	Total
Current liabilities:					
Accounts payable	123	432	9	450	1,014
Accrued payroll	60	766	121	56	1,003
Retainage payable	90	-	-	12	102
Unearned revenue	-	-	1,102	-	1,102
Deposits	1	-	-	-	1
Due to other funds	645	326	-	-	971
Capital leases-current	17	-	-	-	17
Landfill capping-current	-	300	-	-	300
Other payables	5	48	20	6	79
Total current liabilities	941	1,872	1,252	524	4,589
Non-current liabilities:					
Other payables	5	50	21	7	83
Capital leases	128	-	-	-	128
Advances from other funds	976	1,357	653	6,323	9,309
Landfill capping	-	2,581	-	-	2,581
Total non-current liabilities	1,109	3,988	674	6,330	12,101
Total liabilities	2,050	5,860	1,926	6,854	16,690
<b>Net Assets</b>					
Invested in capital assets, net of related debt	25,956	5,490	811	23,644	55,901
Restricted for other purposes	-	3,217	-	-	3,217
Unrestricted	(685)	1,553	731	(2,375)	(776)
Total net assets	\$ 25,271	\$ 10,260	\$ 1,542	\$ 21,269	\$ 58,342

**City of Riverside**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets**  
**Nonmajor Enterprise Funds**  
**For the fiscal year ended June 30, 2008**  
**(amounts expressed in thousands)**

	<u>Airport</u>	<u>Refuse</u>	<u>Transportation</u>	<u>Public Parking</u>	<u>Total</u>
Operating revenues:					
Charges for services	\$ 1,423	\$ 16,289	\$ 313	\$ 3,717	\$ 21,742
Operating expenses:					
Personal Services	583	4,410	1,680	558	7,231
Contractual services	25	3,373	35	982	4,415
Maintenance and operation	177	5,161	312	313	5,963
General	154	3,194	441	1,363	5,152
Materials and supplies	13	782	319	13	1,127
Insurance	28	111	25	114	278
Depreciation and amortization	248	1,330	345	490	2,413
Total operating expenses	<u>1,228</u>	<u>18,361</u>	<u>3,157</u>	<u>3,833</u>	<u>26,579</u>
Operating Income (loss)	<u>195</u>	<u>(2,072)</u>	<u>(2,844)</u>	<u>(116)</u>	<u>(4,837)</u>
Nonoperating revenues (expenses):					
Operating grants	-	107	3,092	-	3,199
Interest income	-	307	51	319	677
Other	94	192	-	752	1,038
Gain on retirement of capital assets	6	25	6	-	37
Interest expense and fiscal charges	(190)	(69)	(33)	(260)	(552)
Total non-operating revenues	<u>(90)</u>	<u>562</u>	<u>3,116</u>	<u>811</u>	<u>4,399</u>
Income before capital contributions and transfers	105	(1,510)	272	695	(438)
Cash capital contributions	660	-	320	-	980
Noncash capital contributions	836	-	535	-	1,371
Change in net assets	<u>1,601</u>	<u>(1,510)</u>	<u>1,127</u>	<u>695</u>	<u>1,913</u>
Total net assets - beginning	<u>23,670</u>	<u>11,770</u>	<u>415</u>	<u>20,574</u>	<u>56,429</u>
Total net assets - ending	<u>\$ 25,271</u>	<u>\$ 10,260</u>	<u>\$ 1,542</u>	<u>\$ 21,269</u>	<u>\$ 58,342</u>

**City of Riverside**  
**Combining Statement of Cash Flows**  
**Nonmajor Enterprise Funds**  
**For the fiscal year ended June 30, 2008**  
**(amounts expressed in thousands)**

	<u>Airport</u>	<u>Refuse</u>	<u>Trans- portation</u>	<u>Public Parking</u>	<u>Totals</u>
Cash flows from operating activities:					
Cash received from customers and users	\$ 1,446	\$ 16,255	\$ 313	\$ 3,718	\$ 21,732
Cash paid to employees for services	(568)	(4,300)	(1,663)	(533)	(7,064)
Cash paid to other suppliers of goods or services	(790)	(12,676)	(1,137)	(2,324)	(16,927)
Other receipts	94	192	-	752	1,038
	<u>182</u>	<u>(529)</u>	<u>(2,487)</u>	<u>1,613</u>	<u>(1,221)</u>
Cash flows from noncapital financing activities:					
Operating grants	-	107	3,089	-	3,196
Advances from other funds	627	-	-	-	627
Advances to other funds	(2,253)	(19)	(9)	(959)	(3,240)
	<u>(1,626)</u>	<u>88</u>	<u>3,080</u>	<u>(959)</u>	<u>583</u>
Cash flows from capital and related financing activities:					
Purchase of capital assets	(3,442)	(2,002)	(758)	(2,306)	(8,508)
Proceeds from the sale of capital assets	6	25	13	-	44
Principal paid on long-term obligations	(38)	-	-	-	(38)
Interest paid on long-term obligations	(190)	(69)	(33)	(260)	(552)
Capital contributions	5,108	-	454	-	5,562
	<u>1,444</u>	<u>(2,046)</u>	<u>(324)</u>	<u>(2,566)</u>	<u>(3,492)</u>
Cash flows from investing activities:					
Income from investments	-	336	41	315	692
	<u>-</u>	<u>336</u>	<u>41</u>	<u>315</u>	<u>692</u>
Net change in cash and cash equivalents	-	(2,151)	310	(1,597)	(3,438)
Cash and cash equivalents, beginning	-	5,545	1,143	5,847	12,535
Cash and cash equivalents, ending	<u>\$ -</u>	<u>\$ 3,394</u>	<u>\$ 1,453</u>	<u>\$ 4,250</u>	<u>\$ 9,097</u>

(continued)

**City of Riverside**  
**Combining Statement of Cash Flows**  
**Nonmajor Enterprise Funds**  
**For the fiscal year ended June 30, 2008**  
**(amounts expressed in thousands)**

	<u>Airport</u>	<u>Refuse</u>	<u>Trans- portation</u>	<u>Public Parking</u>	<u>Totals</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating Income (loss)	\$ 195	\$ (2,072)	\$ (2,844)	\$ (116)	\$ (4,837)
Other receipts	94	192	-	752	1,038
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	248	1,330	345	490	2,413
Amortization of pension costs	3	14	6	1	24
(Increase) in utility billed receivable	-	(110)	-	-	(110)
Decrease in accounts receivable	23	183	-	1	207
(Increase) in intergovernmental receivable	-	(107)	-	-	(107)
Increase (decrease) in accounts payable	(393)	(141)	(5)	467	(72)
Increase in other payable	10	98	41	7	156
Increase (decrease) in accrued payroll	2	(2)	(30)	11	(19)
Increase in due to other funds	-	326	-	-	326
(Decrease) in landfill capping	-	(240)	-	-	(240)
Net cash provided (used) by operating activities	<u>\$ 182</u>	<u>\$ (529)</u>	<u>\$ (2,487)</u>	<u>\$ 1,613</u>	<u>\$ (1,221)</u>
Schedule of noncash financing and investing activities:					
Contribution in aid	<u>\$ 836</u>	<u>\$ 0</u>	<u>\$ 535</u>	<u>\$ 0</u>	<u>\$ 1,371</u>

