

Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Table 1
City of Riverside
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

(in thousands)

| | Fiscal Year | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------------|--------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 ¹ | 2013 |
| Governmental activities | | | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 484,784 | \$ 515,354 | \$ 622,336 | \$ 712,801 | \$ 850,740 | \$ 950,496 | \$ 976,614 | \$ 1,019,892 | \$ 1,076,485 | \$ 1,083,485 |
| Restricted | 137,126 | 154,957 | 158,038 | 107,982 | 102,677 | 98,903 | 108,932 | 80,820 | 86,325 | 80,712 |
| Unrestricted | (41,353) | (46,419) | (51,261) | (34,245) | (31,429) | (41,861) | (80,947) | (90,159) | 23,145 | 17,989 |
| Total governmental activities net position | \$ 580,557 | \$ 623,892 | \$ 729,113 | \$ 786,538 | \$ 921,988 | \$ 1,007,538 | \$ 1,004,599 | \$ 1,010,553 | \$ 1,185,955 | \$ 1,182,186 |
| Business-type activities | | | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 341,041 | \$ 402,377 | \$ 425,285 | \$ 520,059 | \$ 601,999 | \$ 659,904 | \$ 660,619 | \$ 654,974 | \$ 666,919 | \$ 609,691 |
| Restricted | 49,242 | 54,540 | 71,386 | 57,613 | 43,341 | 38,621 | 59,863 | 56,397 | 54,923 | 69,068 |
| Unrestricted | 217,762 | 229,462 | 250,041 | 242,966 | 225,281 | 207,405 | 219,720 | 256,038 | 285,062 | 330,833 |
| Total business-type activities net position | \$ 608,045 | \$ 686,379 | \$ 746,712 | \$ 820,638 | \$ 870,621 | \$ 905,930 | \$ 940,202 | \$ 967,409 | \$ 1,006,904 | \$ 1,009,592 |
| Primary government | | | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 825,825 | \$ 917,731 | \$ 1,047,621 | \$ 1,232,860 | \$ 1,452,739 | \$ 1,610,400 | \$ 1,637,233 | \$ 1,674,866 | \$ 1,743,404 | \$ 1,693,176 |
| Restricted | 186,368 | 209,497 | 229,424 | 165,595 | 146,018 | 137,524 | 168,795 | 137,217 | 141,248 | 149,780 |
| Unrestricted | 176,409 | 183,043 | 198,780 | 208,721 | 193,852 | 165,544 | 138,773 | 165,879 | 308,207 | 348,822 |
| Total primary government net position | \$ 1,188,602 | \$ 1,310,271 | \$ 1,475,825 | \$ 1,607,176 | \$ 1,792,609 | \$ 1,913,468 | \$ 1,944,801 | \$ 1,977,962 | \$ 2,192,859 | \$ 2,191,778 |

¹ The increase in total governmental activities net position (and related unrestricted net position) is due to the due to the dissolution of the Redevelopment Agency.

Table 2
City of Riverside
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

(in thousands) Page 1 of 2

| | Fiscal Year | | | | | | | | | |
|---|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
| Expenses | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| General government | \$ 63,000 | \$ 58,460 | \$ 74,458 | \$ 105,486 | \$ 113,897 | \$ 71,391 | \$ 85,110 | \$ 72,606 | \$ 48,731 | \$ 54,808 |
| Public safety | 102,500 | 110,969 | 120,470 | 114,312 | 122,783 | 142,353 | 137,338 | 139,364 | 148,605 | 147,652 |
| Highways and streets | 22,017 | 20,364 | 20,757 | 22,556 | 26,986 | 29,700 | 31,492 | 32,131 | 35,342 | 35,072 |
| Culture and Recreation | 22,988 | 26,353 | 32,602 | 28,016 | 31,659 | 29,423 | 44,319 | 50,017 | 54,594 | 40,077 |
| Interest on long-term debt | 10,996 | 15,885 | 16,358 | 26,378 | 34,075 | 34,361 | 32,049 | 33,638 | 25,087 | 16,627 |
| Total governmental activities expenses | 221,501 | 232,031 | 264,645 | 296,748 | 329,400 | 307,228 | 330,308 | 327,756 | 312,359 | 294,236 |
| Business-type activities: | | | | | | | | | | |
| Electric | 196,727 | 200,030 | 226,186 | 232,346 | 271,412 | 269,209 | 256,860 | 275,922 | 288,799 | 292,175 |
| Water | 33,921 | 36,709 | 39,486 | 42,108 | 47,570 | 53,931 | 55,402 | 56,390 | 56,715 | 58,768 |
| Sewer | 23,273 | 26,108 | 27,299 | 29,510 | 31,209 | 34,853 | 41,248 | 42,276 | 43,702 | 43,945 |
| Refuse | 11,510 | 12,841 | 14,546 | 16,490 | 18,430 | 18,425 | 20,527 | 20,046 | 19,979 | 20,581 |
| Airport | 1,088 | 1,185 | 1,004 | 1,201 | 1,418 | 1,734 | 2,206 | 2,320 | 2,646 | 2,029 |
| Transportation | 2,286 | 2,557 | 2,917 | 2,831 | 3,190 | 3,194 | 3,368 | 3,493 | 3,667 | 3,745 |
| Public parking | 1,389 | 824 | 2,701 | 3,762 | 4,093 | 5,095 | 4,024 | 4,401 | 4,984 | 5,051 |
| Total business-type activities expenses | 270,194 | 280,254 | 314,139 | 328,248 | 377,322 | 386,441 | 383,635 | 404,848 | 420,492 | 426,294 |
| Total primary government expenses | \$ 491,695 | \$ 512,285 | \$ 578,784 | \$ 624,996 | \$ 706,722 | \$ 693,669 | \$ 713,943 | \$ 732,604 | \$ 732,851 | \$ 720,530 |
| Program Revenues | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| General government | \$ 26,160 | \$ 25,995 | \$ 24,683 | \$ 10,245 | \$ 23,969 | \$ 13,691 | \$ 12,933 | \$ 14,241 | \$ 14,662 | \$ 13,338 |
| Public safety | 6,799 | 6,982 | 5,845 | 12,410 | 9,924 | 8,414 | 8,177 | 8,075 | 7,837 | 7,793 |
| Highways and streets | 22,286 | 23,108 | 25,412 | 30,563 | 19,695 | 14,391 | 17,847 | 16,985 | 16,532 | 15,825 |
| Culture and recreation | 5,056 | 7,002 | 7,716 | 8,302 | 4,370 | 3,168 | 2,367 | 3,180 | 4,622 | 5,237 |
| Operating grants and contributions | 12,935 | 16,140 | 13,150 | 12,101 | 15,024 | 23,313 | 32,853 | 21,127 | 31,581 | 21,485 |
| Capital grants and contributions | 1,136 | 5,292 | 18,618 | 10,557 | 115,982 | 69,745 | 23,395 | 38,138 | 54,476 | 32,202 |
| Total governmental activities program revenues | 74,372 | 84,519 | 95,424 | 84,178 | 188,964 | 132,722 | 97,572 | 101,746 | 129,710 | 95,880 |
| Business-type activities: | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| Electric | 233,102 | 252,322 | 259,572 | 278,888 | 305,299 | 314,164 | 309,910 | 313,703 | 333,029 | 347,933 |
| Water | 32,382 | 34,002 | 37,613 | 47,080 | 49,855 | 54,923 | 57,534 | 62,084 | 65,206 | 68,489 |
| Sewer | 21,672 | 21,967 | 21,510 | 24,057 | 22,525 | 23,247 | 27,342 | 32,769 | 37,747 | 43,772 |
| Refuse | 13,759 | 14,492 | 15,160 | 15,833 | 16,289 | 18,394 | 18,712 | 19,134 | 19,588 | 20,829 |
| Airport | 1,051 | 1,088 | 1,162 | 1,263 | 1,423 | 1,232 | 1,315 | 1,342 | 1,524 | 1,396 |
| Transportation | 185 | 200 | 238 | 302 | 313 | 336 | 328 | 344 | 352 | 344 |
| Public parking | 2,760 | 2,961 | 2,837 | 3,431 | 3,717 | 4,332 | 4,876 | 5,205 | 4,803 | 4,777 |
| Operating grants and contributions | 1,723 | 2,261 | 2,704 | 1,939 | 3,308 | 1,929 | 2,487 | 2,159 | 2,738 | 2,718 |
| Capital grants and contributions | 26,390 | 32,317 | 29,293 | 40,066 | 29,215 | 17,288 | 6,838 | 7,337 | 21,164 | 11,734 |
| Total business-type activities program revenues | 333,024 | 361,610 | 370,089 | 412,859 | 431,944 | 435,845 | 429,342 | 444,077 | 486,151 | 501,992 |
| Total primary government program revenues | \$ 407,396 | \$ 446,129 | \$ 465,513 | \$ 497,037 | \$ 620,908 | \$ 568,567 | \$ 526,914 | \$ 545,823 | \$ 615,861 | \$ 597,872 |

(continued)

Table 2
City of Riverside
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

(in thousands) Page 2 of 2

| | Fiscal Year | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------------|-------------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 ¹ | 2013 ² |
| Net Revenues (Expense) | | | | | | | | | | |
| Governmental activities | \$ (147,129) | \$ (147,512) | \$ (169,221) | \$ (212,570) | \$ (140,436) | \$ (174,506) | \$ (232,736) | \$ (226,010) | \$ (182,649) | \$ (198,356) |
| Business-type activities | 62,830 | 81,356 | 55,950 | 84,611 | 54,622 | 49,404 | 45,707 | 39,229 | 65,659 | 75,698 |
| Total primary government net expense | \$ (84,299) | \$ (66,156) | \$ (113,271) | \$ (127,959) | \$ (85,814) | \$ (125,102) | \$ (187,029) | \$ (186,781) | \$ (116,990) | \$ (122,658) |
| General Revenues and Other Changes in Net Position | | | | | | | | | | |
| Governmental activities: | | | | | | | | | | |
| Taxes | | | | | | | | | | |
| Sales | \$ 46,624 | \$ 53,348 | \$ 57,522 | \$ 55,666 | \$ 50,526 | \$ 41,882 | \$ 39,645 | \$ 44,157 | \$ 47,701 | \$ 50,222 |
| Property | 35,911 | 61,553 | 80,934 | 106,114 | 114,176 | 116,420 | 104,087 | 100,802 | 74,179 | 52,904 |
| Utility Users | 21,362 | 22,133 | 23,502 | 25,384 | 26,267 | 25,964 | 25,975 | 26,691 | 27,320 | 28,206 |
| Franchise | 4,261 | 4,481 | 4,813 | 5,031 | 4,972 | 5,144 | 4,477 | 4,937 | 4,883 | 4,959 |
| Other | 3,213 | 3,828 | 4,372 | 3,581 | 3,795 | 2,912 | 2,488 | 2,731 | 2,995 | 3,703 |
| Intergovernmental, unrestricted | 12,528 | 1,795 | 1,747 | 1,863 | 2,074 | 4,569 | 1,339 | 1,285 | 351 | 337 |
| Unrestricted grants and contributions | 18,710 | 15,220 | 39,653 | 29,743 | - | - | - | - | - | - |
| Investment earnings | 1,284 | 7,815 | 10,150 | 18,582 | 25,670 | 15,941 | 8,289 | 7,439 | 4,440 | 2,786 |
| Miscellaneous | 5,476 | 5,756 | 26,173 | 4,228 | 9,480 | 5,137 | 3,344 | 9,544 | 9,273 | 9,208 |
| Transfers | 10,302 | 14,918 | 25,576 | 31,171 | 32,326 | 42,087 | 40,153 | 34,378 | 40,679 | 42,262 |
| Extraordinary items | - | - | - | - | - | - | - | - | 149,617 | - |
| Contributions | (2,800) | - | - | - | - | - | - | - | - | - |
| Total governmental activities | 156,871 | 190,847 | 274,442 | 281,363 | 269,286 | 260,056 | 229,797 | 231,964 | 361,438 | 194,587 |
| Business-type activities: | | | | | | | | | | |
| Unrestricted grants and contributions | - | - | - | - | - | - | - | - | - | - |
| Investment income | 5,016 | 7,548 | 11,259 | 16,988 | 22,756 | 23,402 | 21,271 | 17,548 | 11,405 | 4,744 |
| Miscellaneous | 4,553 | 7,362 | 18,700 | 3,498 | 4,931 | 4,590 | 7,447 | 4,808 | 3,110 | 5,767 |
| Special item | - | (3,014) | - | - | - | - | - | - | - | - |
| Transfers | (10,302) | (14,918) | (25,576) | (31,171) | (32,326) | (42,087) | (40,153) | (34,378) | (40,679) | (42,262) |
| Extraordinary items | - | - | - | - | - | - | - | - | - | (41,259) |
| Total business-type activities | (733) | (3,022) | 4,383 | (10,685) | (4,639) | (14,095) | (11,435) | (12,022) | (26,164) | (73,010) |
| Total primary government | 156,138 | 187,825 | 278,825 | 270,678 | 264,647 | 245,961 | 218,362 | 219,942 | 335,274 | 121,577 |
| Change in Net Position | | | | | | | | | | |
| Governmental activities | \$ 9,742 | \$ 43,335 | \$ 105,221 | \$ 68,793 | \$ 128,850 | \$ 85,550 | \$ (2,939) | \$ 5,954 | \$ 178,789 | \$ (3,769) |
| Business-type activities | 62,097 | 78,334 | 60,333 | 73,926 | 49,983 | 35,309 | 34,272 | 27,207 | 39,495 | 2,688 |
| Total primary government | \$ 71,839 | \$ 121,669 | \$ 165,554 | \$ 142,719 | \$ 178,833 | \$ 120,859 | \$ 31,333 | \$ 33,161 | \$ 218,284 | \$ (1,081) |

¹ The increase in total governmental activities net position is due to the dissolution of the Redevelopment Agency.

² The decrease in total business-type activities net position is due to the power plant closure.

Table 3
City of Riverside
Fund Balances of Governmental Funds
Last Three Fiscal Years
(modified accrual basis of accounting, in thousands)

| | 2011 | 2012^{1,2} | 2013 |
|------------------------------------|-------------------|---------------------------|------------------|
| General fund | | | |
| Nonspendable | \$ 26,646 | \$ 25,720 | \$ 26,421 |
| Restricted | 82,249 | 2,803 | 2,196 |
| Assigned | 15,589 | 6,380 | 10,711 |
| Unassigned | 36,359 | 39,347 | 37,763 |
| Total general fund | <u>\$ 160,843</u> | <u>\$ 74,250</u> | <u>\$ 77,091</u> |
| | | | |
| All other governmental funds | | | |
| Nonspendable | \$ 1,626 | \$ 1,539 | \$ 1,441 |
| Restricted: | | | |
| Housing and redevelopment | 96,571 | 26,911 | 26,410 |
| Debt service | 56,526 | 29,080 | 25,884 |
| Transportation and public works | 26,459 | 31,075 | 16,487 |
| Other purposes | 5,073 | 1,401 | 2,003 |
| Total all other governmental funds | <u>\$ 186,255</u> | <u>\$ 90,006</u> | <u>\$ 72,225</u> |

¹ The decrease in fund balance of the General Fund primarily relates to the transfer of land held for resale (in the amount of \$76.3 million) to the Redevelopment Agency Capital Projects Fund, which had been transferred to the General Fund during the fiscal year ended June 30, 2011.

² The decrease in fund balance of all other governmental funds relates to the dissolution of the Redevelopment Agency.

*The City of Riverside implemented GASB 54 in the fiscal year ended June 30, 2011.
The City has elected to show three years of data for this schedule.*

Table 4
City of Riverside
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis accounting)

(in thousands) Page 1 of 2

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|-------------|-------------|-------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|
| Revenues: | | | | | | | | | | |
| Taxes | \$ 113,118 | \$ 142,056 | \$ 170,638 | \$ 191,131 | \$ 200,438 | \$ 192,322 | \$ 177,255 | \$ 179,318 | \$ 156,593 | \$ 139,994 |
| Licenses and permits | 11,343 | 14,389 | 16,351 | 12,984 | 10,027 | 7,368 | 6,899 | 7,657 | 9,292 | 10,173 |
| Intergovernmental | 42,609 | 42,568 | 55,178 | 47,934 | 79,423 | 86,873 | 60,550 | 61,082 | 66,618 | 50,734 |
| Charges for services | 10,046 | 11,299 | 11,538 | 11,914 | 11,325 | 9,099 | 9,570 | 10,720 | 11,774 | 12,062 |
| Fines and forfeitures | 2,188 | 2,006 | 2,098 | 2,778 | 4,573 | 6,213 | 7,512 | 8,928 | 6,293 | 6,234 |
| Special assessments | 10,259 | 6,272 | 6,247 | 6,170 | 5,245 | 5,431 | 5,464 | 6,014 | 6,276 | 6,669 |
| Use of money and property | 10,587 | 10,915 | 14,324 | 22,587 | 27,970 | 18,620 | 11,173 | 10,173 | 8,095 | 3,878 |
| Miscellaneous | 7,133 | 9,996 | 8,502 | 6,164 | 12,796 | 7,596 | 7,082 | 16,605 | 10,611 | 14,933 |
| Total revenues | \$ 207,283 | \$ 239,501 | \$ 284,876 | \$ 301,662 | \$ 351,797 | \$ 333,522 | \$ 285,505 | \$ 300,497 | \$ 275,552 | \$ 244,677 |
| Expenditures: | | | | | | | | | | |
| General government | \$ 25,108 | \$ 21,800 | \$ 25,193 | \$ 39,093 | \$ 26,177 | \$ 25,995 | \$ 23,835 | \$ 26,090 | \$ 18,835 | \$ 15,713 |
| Public safety | 107,386 | 117,267 | 126,007 | 139,739 | 151,773 | 145,802 | 138,594 | 140,994 | 150,878 | 150,290 |
| Highways and streets | 11,990 | 11,695 | 11,281 | 19,722 | 25,209 | 18,452 | 14,987 | 14,587 | 16,651 | 16,294 |
| Culture and recreation | 24,836 | 28,939 | 31,017 | 31,039 | 30,622 | 26,859 | 40,373 | 44,345 | 57,538 | 45,356 |
| Capital outlay | 50,333 | 64,127 | 121,978 | 149,325 | 171,952 | 180,394 | 131,908 | 105,689 | 75,482 | 73,581 |
| Debt Service: | | | | | | | | | | |
| Principal | 2,422 | 8,599 | 9,733 | 12,045 | 11,257 | 44,349 | 48,078 | 89,264 | 83,378 | 45,006 |
| Interest | 9,945 | 15,025 | 19,205 | 21,330 | 31,239 | 33,033 | 31,267 | 32,611 | 24,133 | 15,116 |
| Debt issuance costs | 950 | 1,538 | - | 2,551 | 697 | 259 | 231 | 174 | 169 | 581 |
| Payment for advance refunding | - | - | - | - | - | - | - | - | - | 3,521 |
| Total expenditures | \$ 232,970 | \$ 268,990 | \$ 344,414 | \$ 414,844 | \$ 448,926 | \$ 475,143 | \$ 429,273 | \$ 453,754 | \$ 427,064 | \$ 365,458 |
| Excess of revenues over (under) expenditures | \$ (25,687) | \$ (29,489) | \$ (59,538) | \$ (113,182) | \$ (97,129) | \$ (141,621) | \$ (143,768) | \$ (153,257) | \$ (151,512) | \$ (120,781) |

(continued)

Table 4
City of Riverside
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis accounting)

(in thousands) Page 2 of 2

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|-----------|----------------|-------------|------------|----------------|----------------|-------------|----------------|----------------|-------------|
| Other financing sources (uses): | | | | | | | | | | |
| Transfers in | \$ 41,440 | \$ 49,944 | \$ 59,545 | \$ 84,306 | \$ 62,841 | \$ 100,797 | \$ 88,303 | \$ 214,631 | \$ 196,859 | \$ 56,572 |
| Transfers out | (31,338) | (35,026) | (33,969) | (53,135) | (30,515) | (58,710) | (48,150) | (180,280) | (156,305) | (14,178) |
| Sales of general capital assets | (675) | 6,230 | 1,281 | 541 | 8,931 | (5,798) | 529 | (1,629) | 156 | 82 |
| Advances from other funds | - | - | - | - | - | - | - | - | - | - |
| Long-term obligation proceeds | 247,594 | 85,578 | 20,969 | 295,190 | 164,408 | 30,425 | 52,360 | 104,875 | 34,940 | 97,180 |
| Capital lease proceeds | - | - | - | - | - | - | 3,116 | 2,000 | - | 7,203 |
| Premiums (discounts) on bonds issued | - | 113 | - | 4,455 | - | - | (539) | - | - | 2,573 |
| Payments to refunded bond agent | (58,657) | (9,167) | - | - | (148,975) | - | - | - | - | (43,591) |
| Total other financing sources (uses) | 198,364 | 97,672 | 47,826 | 331,357 | 56,690 | 66,714 | 95,619 | 139,597 | 75,650 | 105,841 |
| Special item - pension contribution | (88,300) | (32,141) | - | - | - | - | - | - | - | - |
| Extraordinary items: | | | | | | | | | | |
| Dissolution of Riverside Redevelopment Agency: | | | | | | | | | | |
| Transfer of assets and liabilities to Successor Agency | - | - | - | - | - | - | - | - | (130,174) | - |
| Transfer of assets from Successor Agency | - | - | - | - | - | - | - | - | 28,121 | - |
| Assumption of obligation | - | - | - | - | - | - | - | - | (4,927) | - |
| Total extraordinary items | - | - | - | - | - | - | - | - | (106,980) | - |
| Net change in fund balances | \$ 84,377 | \$ 36,042 | \$ (11,712) | \$ 218,175 | \$ (40,439) | \$ (74,907) | \$ (48,149) | \$ (13,660) | \$ (182,842) | \$ (14,940) |
| Debt service as a percentage of noncapital expenditures | 7.173% | 15.301% (1) | 13.777% | 14.011% | 16.947% (2) | 26.058% (3) | 23.211% | 32.757% (4) | 32.507% (5) | 21.039% |

(1) Increase in debt service related to the issuance of the 2003 and 2004 Redevelopment Agency Tax Allocation Bonds.

(2) Increase in debt service related to the issuance of the 2007 Redevelopment Agency Tax Allocation Bonds and 2008 Riverside Renaissance Certificates of Participation.

(3) Increase relates to \$30 million refinancing of 2005B pension bonds that took place in May 2008, which became due in-full in June 2009. The \$30 million Pension Bond Anticipation Notes have been paid in-full and immediately re-issued each year in 2009, 2010, 2011, 2012 and 2013.

(4) Increase in debt service related to one-time early redemption of \$31.7 million of 2011 Redevelopment Tax Allocation Bonds and \$9.1 million of loan proceeds that were drawn-down during the year and re-paid within the year.

(5) Includes one-time early redemption of \$33.3 million of 2011 Redevelopment Tax Allocation Bonds.

Table 5
City of Riverside
Business-Type Activities Electricity Revenue By Source
Last Ten Fiscal Years
(accrual basis of accounting)

(in thousands)

| Fiscal Year | Residential Sales | Commercial Sales | Industrial Sales | Wholesale Sales | Other Sales | Transmission Revenue | Cap and Trade Auction Sales Revenue | Other Operating Revenue | Total Revenues |
|--------------------|--------------------------|-------------------------|-------------------------|------------------------|--------------------|-----------------------------|--|--------------------------------|-----------------------|
| 2004 | \$ 80,872 | \$ 57,079 | \$ 56,117 | \$ 9,581 | \$ 6,354 | \$ 20,917 | \$ - | \$ 2,182 | \$ 233,102 |
| 2005 | 79,786 | 59,998 | 59,157 | 15,249 | 6,337 | 20,213 | - | 12,697 | 253,437 |
| 2006 | 85,243 | 53,773 | 71,084 | 11,952 | 7,139 | 20,043 | - | 9,183 | 258,417 |
| 2007 | 94,426 | 55,421 | 83,698 | 9,913 | 5,713 | 20,097 | - | 9,536 | 278,804 |
| 2008 | 99,981 | 60,768 | 92,697 | 14,805 | 5,425 | 19,211 | - | 12,405 | 305,292 |
| 2009 | 105,525 | 65,532 | 97,100 | 4,674 | 5,684 | 18,673 | - | 12,250 | 309,438 |
| 2010 | 107,301 | 65,091 | 97,458 | 1,466 | 5,639 | 21,100 | - | 11,855 | 309,910 |
| 2011 | 107,792 | 64,039 | 102,067 | 124 | 5,529 | 22,091 | - | 12,061 | 313,703 |
| 2012 | 110,471 | 66,047 | 107,455 | 50 | 5,614 | 30,735 | - | 12,657 | 333,029 |
| 2013 | 118,173 | 66,632 | 110,680 | 638 | 5,712 | 32,688 | 381 | 13,029 | 347,933 |

The City started receiving Cap and Trade Auction Sales Revenue in 2013.

Table 6
City of Riverside
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years
(accrual basis of accounting)

(in thousands)

| Fiscal Year | Sales Tax | Property Tax¹ | Utility Users Tax | Franchise Tax | Other Tax | Total Taxes |
|--------------------|------------------|---------------------------------|--------------------------|----------------------|------------------|--------------------|
| 2004 | 46,624 | 35,911 | 21,362 | 4,261 | 3,213 | 111,371 |
| 2005 | 53,348 | 61,553 | 22,133 | 4,481 | 1,795 | 143,310 |
| 2006 | 57,522 | 80,934 | 23,502 | 4,813 | 4,372 | 171,143 |
| 2007 | 55,666 | 101,469 | 25,384 | 5,031 | 3,581 | 191,131 |
| 2008 | 50,526 | 114,176 | 26,267 | 4,972 | 3,795 | 199,736 |
| 2009 | 41,882 | 116,420 | 25,964 | 5,144 | 2,912 | 192,322 |
| 2010 | 39,645 | 104,087 | 25,975 | 4,477 | 2,488 | 176,672 |
| 2011 | 44,157 | 100,802 | 26,691 | 4,937 | 2,731 | 179,318 |
| 2012 | 47,701 | 74,179 | 27,320 | 4,883 | 2,995 | 157,078 |
| 2013 | 50,222 | 52,904 | 28,206 | 4,959 | 3,703 | 139,994 |

¹ Decrease in property taxes in fiscal years 2012 and 2013 relates to the dissolution of the Redevelopment Agency. Upon the dissolution of the Redevelopment Agency on February 1, 2012, property taxes received by the Successor Agency are reported in a private-purpose trust fund and therefore are excluded from the activities of the primary government.

Table 7
City of Riverside
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

(in thousands)

| Fiscal Year Ended June 30 | City | | | | Dissolved Redevelopment Agency ¹ | | | | Total Direct Tax Rate |
|------------------------------------|------------|-----------|---------------------|------------------------------|---|-----------|---------------------|------------------------------|--------------------------------|
| | Secured | Unsecured | Less: Exemptions | Taxable Assessed Value | Secured | Unsecured | Less: Exemptions | Taxable Assessed Value | |
| 2004 | 14,188,658 | 845,858 | (2,526,503) | 12,508,013 | 1,508,478 | 228,775 | (30,286) | 1,706,967 | 0.264 |
| 2005 | 15,540,982 | 951,211 | (2,751,844) | 13,740,349 | 1,775,655 | 158,148 | (33,654) | 1,900,149 | 0.266 |
| 2006 | 17,557,341 | 1,058,995 | (4,002,177) | 14,614,159 | 2,914,600 | 210,025 | (51,992) | 3,072,633 | 0.309 |
| 2007 | 20,672,126 | 1,140,891 | (5,417,388) | 16,395,629 | 4,145,700 | 410,625 | (93,261) | 4,463,064 | 0.304 |
| 2008 | 23,618,776 | 1,291,972 | (6,960,666) | 17,950,082 | 5,509,441 | 553,124 | (138,490) | 5,924,075 | 0.334 |
| 2009 | 24,428,633 | 1,330,053 | (7,515,667) | 18,243,019 | 5,998,768 | 581,943 | (224,025) | 6,356,686 | 0.343 |
| 2010 | 22,644,262 | 1,299,353 | (7,103,040) | 16,840,575 | 5,598,484 | 564,825 | (266,257) | 5,897,052 | 0.349 |
| 2011 | 22,056,793 | 1,260,923 | (6,920,720) | 16,396,996 | 5,396,219 | 544,906 | (268,323) | 5,672,802 | 0.347 |
| 2012 | 22,031,328 | 1,264,151 | (6,952,649) | 16,342,830 | 5,395,632 | 572,153 | (270,313) | 5,697,472 | 0.348 |
| 2013 | 22,313,665 | 1,244,448 | (7,142,401) | 16,415,712 | N/A | N/A | N/A | N/A | 0.348 |

Notes:

In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only re-assessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with respect to the actual market value of taxable property and is subject to the limitations described above. Assessed valuations are based on 100 percent of estimated actual value.

¹ In accordance with the timeline set forth in Assembly Bill 1X 26 (as modified by the California Supreme Court on December 29, 2011) all redevelopment agencies in the State of California were dissolved and ceased to operate as a legal entity as of February 1, 2012.

Source: Riverside County Auditor-Controller

Table 8
City of Riverside
Direct and Overlapping Property Tax Rates
(Rate per \$100 of Assessed Valuation)
Last Ten Fiscal Years

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Basic Levy ¹ | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Unified School Districts Debt Service ² | 0.210 | 0.234 | 0.220 | 0.155 | 0.185 | 0.291 | 0.326 | 0.334 | 0.363 | 0.409 |
| City of Riverside Debt Service | - | 0.011 | 0.009 | 0.008 | 0.006 | 0.007 | 0.006 | 0.006 | 0.006 | 0.006 |
| Eastern Municipal Water Improvement District | 0.022 | 0.023 | 0.010 | 0.009 | 0.008 | - | - | - | - | - |
| Metropolitan Water District Original Area | 0.006 | 0.006 | 0.005 | 0.005 | 0.005 | 0.004 | 0.004 | 0.004 | 0.004 | 0.004 |
| Riverside City Community College Debt Service | - | 0.018 | 0.018 | 0.018 | 0.013 | 0.013 | 0.012 | 0.015 | 0.017 | 0.017 |
| Rubidoux Community Service Debt Service | 0.003 | 0.003 | - | - | - | - | - | - | - | - |
| Total Direct & Overlapping³ Tax Rates | 1.241 | 1.295 | 1.262 | 1.195 | 1.217 | 1.315 | 1.348 | 1.359 | 1.390 | 1.436 |
| City's Share of 1% Levy Per Prop 13⁴ | 0.145 | 0.145 | 0.145 | 0.145 | 0.145 | 0.145 | 0.145 | 0.145 | 0.145 | 0.145 |
| General Obligation Debt Rate | - | 0.011 | 0.009 | 0.009 | 0.006 | 0.007 | 0.006 | 0.006 | 0.006 | 0.006 |
| Redevelopment Rate^{5,7} | 1.006 | 1.006 | 1.005 | 1.005 | 1.005 | 1.004 | 1.004 | 1.004 | 1.004 | - |
| Total Direct Rate⁶ | 0.264 | 0.266 | 0.309 | 0.304 | 0.334 | 0.343 | 0.349 | 0.347 | 0.348 | 0.348 |

¹ In 1978, California voters passed Proposition 13 which sets the property tax rate at a 1.00% fixed amount. This 1.00% is shared by all taxing agencies for which the subject property resides within. In addition to the 1.00% fixed amount, property owners are charged taxes as a percentage of assessed property values for the payment of the various intergovernmental overlapping debt.

² Includes: Alvard Unified School District, Corona Norco Unified School District, Jurupa Unified School District, Moreno Valley Unified School District, Riverside Unified School District and Val Verde Unified School District.

³ Overlapping rates are those of local and county governments that apply to property owners within the City. Not all overlapping rates apply to all city property owners.

⁴ City's share of 1% levy is based on the City's share of the general fund tax rate area with the largest net taxable value within the city. ERAF general fund tax shifts may not be included in tax ratio figures.

⁵ RDA rate is based on the largest RDA tax rate area (TRA) and includes only rate(s) from indebtedness adopted prior to 1989 per California State statute. RDA direct and overlapping rates are applied only to the incremental property values. The approval of ABX1 26 eliminated Redevelopment from the State of California for the fiscal year 2012/13 and years thereafter.

⁶ Total Direct Rate is the weighted average of all individual direct rates.

⁷ In accordance with the timeline set forth in Assembly Bill X1 26 (as modified by the California Supreme Court on December 29, 2011) all redevelopment agencies in the State of California were dissolved and ceased to operate as a legal entity as of February 1, 2012.

Source: Riverside County Assessor 2002/03 - 2012/13 Tax Rate Table.

**Table 9
City of Riverside
Principal Property Taxpayers
Current Year and Nine Years Ago**

(in thousands)

| Property Owner | 2013 | | | 2004 | | |
|---------------------------------------|------------------------|------|--|------------------------|------|--|
| | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value |
| Tyler Mall | \$ 190,480 | 1 | 0.8% | \$ 143,014 | 1 | 1.0% |
| Riverside Healthcare System | 117,031 | 2 | 0.5% | 95,952 | 2 | 0.7% |
| Rohr Inc | 112,325 | 3 | 0.5% | 57,502 | 5 | 0.4% |
| La Sierra University | 104,729 | 4 | 0.5% | | | |
| Cole ID | 91,500 | 5 | 0.4% | | | |
| State Street Bank & Trust Co of Calif | 89,839 | 6 | 0.4% | 94,846 | 3 | 0.6% |
| JSP Corona Pointe, LLC | 76,159 | 7 | 0.3% | | | |
| Vestar Riverside Plaza | 69,554 | 8 | 0.3% | | | |
| BRE Properties, Inc. | 69,277 | 9 | 0.3% | | | |
| Canyon Springs Marketplace Corp | 69,000 | 10 | 0.3% | | | |
| Charter Communications | | | | 60,179 | 4 | 0.4% |
| Lyon Corona Pointe | | | | 55,800 | 6 | 0.4% |
| California State Teachers Retirement | | | | 54,359 | 7 | 0.4% |
| Bottling Group | | | | 48,984 | 8 | 0.3% |
| Press Enterprise Company | | | | 47,004 | 9 | 0.3% |
| Mission Grove Park Apartments | | | | 43,567 | 10 | 0.3% |
| Totals | <u>\$ 989,894</u> | | <u>4.4%</u> | <u>\$ 701,207</u> | | <u>4.8%</u> |

Notes:

The amounts shown above include assessed value data for both the City and the Successor Agency.

Source: Riverside County Assessor 2012/13 and 2003/04 Combined Tax Rolls

Table 10
City of Riverside
Property Tax Levies and Collections
Last Ten Fiscal Years

(in thousands)

| Fiscal Year Ended June 30 | Taxes Levied for Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections To Date | |
|---------------------------------|------------------------------------|---|--------------------|--|---------------------------|--------------------|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2004 | \$ 31,829 | 31,429 | 98.74% | 391 | 31,820 | 99.97% |
| 2005 | 36,825 | 36,332 | 98.66% | 476 | 36,808 | 99.95% |
| 2006 | 52,532 | 51,815 | 98.64% | 700 | 52,515 | 99.97% |
| 2007 | 69,246 | 67,046 | 96.82% | 2,174 | 69,220 | 99.96% |
| 2008 | 83,996 | 82,345 | 98.03% | 1,608 | 83,953 | 99.95% |
| 2009 | 86,251 | 84,134 | 97.55% | 2,048 | 86,182 | 99.92% |
| 2010 | 77,228 | 74,491 | 96.46% | 2,607 | 77,098 | 99.83% |
| 2011 | 74,608 | 72,327 | 96.94% | 2,090 | 74,417 | 99.74% |
| 2012 | 46,059 | 45,379 | 98.52% | 360 | 45,739 | 99.30% |
| 2013 | 47,135 | 46,578 | 98.82% | - | 46,578 | 98.82% |

Note:

The table reflects amounts related to the City. In addition, it includes amounts related to the Redevelopment Agency through dissolution (1/31/12). The amounts collected by the Redevelopment Agency include monies that were passed-through to other agencies. Current tax levies are the original charge as provided by the County of Riverside. Current tax collections do not include supplemental taxes, aircraft taxes or other property taxes.

Source: Riverside County Auditor-Controller and City Finance Department

Table 11
City of Riverside
Electricity Sold by Type of Customer
Last Ten Fiscal Years

(in millions of kilowatt-hours)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Type of Customer: | | | | | | | | | | |
| Residential | 707 | 675 | 696 | 748 | 734 | 733 | 701 | 666 | 688 | 726 |
| Commercial | 522 | 530 | 474 | 456 | 441 | 433 | 406 | 400 | 413 | 419 |
| Industrial | 687 | 707 | 810 | 924 | 960 | 946 | 906 | 912 | 969 | 1,003 |
| Wholesale sales | 354 | 470 | 287 | 295 | 357 | 137 | 44 | 7 | 2 | 14 |
| Other | 52 | 50 | 58 | 39 | 34 | 33 | 32 | 31 | 31 | 31 |
| Total | 2,322 | 2,432 | 2,325 | 2,462 | 2,526 | 2,282 | 2,089 | 2,016 | 2,103 | 2,193 |
| Total direct rate | | | | | | | | | | |
| Monthly Base Rate ¹ | 3.28 | 3.36 | 3.36 | 5.00 | 11.35 | 13.06 | 18.06 | 18.06 | 18.06 | 18.06 |

¹ Monthly Base Rate includes a Reliability Charge of \$5.00 (small residence 100 amp) implemented in January 2008. In January 2010 the Reliability Charge increased to \$10.00 (small residence 100 amp).

Source: Riverside Public Utilities, Finance Services

Table 12
City of Riverside
Electricity Rates
Last Ten Fiscal Years
(Average Rate in Dollars per Kilowatt-Hour)

| Fiscal Year Ended June 30 | <u>Residential</u> | <u>Commercial</u> | <u>Industrial</u> | <u>Other</u> |
|--|---------------------------|--------------------------|--------------------------|---------------------|
| 2004 | 0.11439 | 0.10936 | 0.08167 | 0.12271 |
| 2005 | 0.11813 | 0.11321 | 0.08369 | 0.12768 |
| 2006 | 0.12222 | 0.11330 | 0.08798 | 0.12373 |
| 2007 | 0.12621 | 0.12164 | 0.09059 | 0.14493 |
| 2008 | 0.13613 | 0.13781 | 0.09658 | 0.16099 |
| 2009 | 0.14389 | 0.15122 | 0.10271 | 0.17169 |
| 2010 | 0.15307 | 0.16014 | 0.10756 | 0.17876 |
| 2011 | 0.16173 | 0.16001 | 0.11194 | 0.18089 |
| 2012 | 0.16068 | 0.15991 | 0.11088 | 0.17938 |
| 2013 | 0.16274 | 0.15913 | 0.11030 | 0.18375 |

Source: Riverside Public Utilities, Finance Services

Table 13
City of Riverside
Top 10 Electricity Customers
Current Year and Nine Years Ago

| Electricity Customer | 2013 | | 2004 | |
|-----------------------|---------------------|------------------------------------|---------------------|------------------------------------|
| | Electricity Charges | Percent of Total Electric Revenues | Electricity Charges | Percent of Total Electric Revenues |
| Local University | \$10,828,940 | 3.60% | N/A | N/A |
| Local Government | 7,920,390 | 2.63% | N/A | N/A |
| Local Government | 7,447,872 | 2.47% | N/A | N/A |
| Local School District | 4,199,138 | 1.39% | N/A | N/A |
| Corporation | 3,386,525 | 1.12% | N/A | N/A |
| Corporation | 3,337,147 | 1.11% | N/A | N/A |
| Hospital | 2,457,850 | 0.82% | N/A | N/A |
| Corporation | 2,428,008 | 0.81% | N/A | N/A |
| Local School District | 2,091,371 | 0.69% | N/A | N/A |
| Shopping Mall | 2,087,427 | 0.69% | N/A | N/A |
| | <u>\$46,184,668</u> | <u>15.33%</u> | <u>N/A</u> | <u>N/A</u> |

Retail Sales Per Financial Statements \$301,196,912

N/A - not available

Source: Riverside Public Utilities, Finance Services

Table 14
City of Riverside
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

(in thousands)

| Fiscal Year | Governmental Activities | | | | | | | |
|-------------|--------------------------|---------------------|---------------|------------------|--------------------------|-------------------------------|----------------|---------------------|
| | General Obligation Bonds | Redevelopment Bonds | Revenue Bonds | Assessment Bonds | Pension Obligation Bonds | Certificates of Participation | Capital Leases | Notes/Loans Payable |
| 2004 | 20,285 | 131,590 | - | - | 89,540 | 58,706 | 8,938 | 11,057 |
| 2005 | 20,280 | 144,024 | - | - | 148,280 | 57,336 | 7,431 | 10,645 |
| 2006 | 19,858 | 140,195 | - | - | 146,470 | 55,571 | 6,008 | 10,215 |
| 2007 | 19,331 | 296,598 | - | - | 144,450 | 192,874 | 4,929 | 9,759 |
| 2008 | 18,774 | 292,244 | - | - | 142,170 | 200,273 | 9,391 | 9,040 |
| 2009 | 18,171 | 285,743 | - | - | 139,410 | 198,268 | 7,455 | 8,749 |
| 2010 | 17,533 | 278,867 | - | - | 136,050 | 211,212 | 6,303 | 9,291 |
| 2011 | 16,845 | 305,195 | - | - | 132,095 | 207,246 | 6,670 | 8,849 |
| 2012 | 16,107 | - | - | - | 127,480 | 207,278 | 5,220 | 4,000 |
| 2013 | 15,314 | - | 43,762 | - | 122,005 | 158,697 | 8,424 | 28,652 |

| Fiscal Year | Business-Type Activities | | | Total Primary Government | Percentage of Personal Income ¹ | Debt Per Capita ¹ |
|-------------|--------------------------|---------------------|----------------|--------------------------|--|------------------------------|
| | Revenue Bonds | Notes/Loans Payable | Capital Leases | | | |
| 2004 | 440,970 | 11,066 | 439 | 772,591 | 15.02% | 2.79 |
| 2005 | 419,581 | 10,459 | 392 | 818,428 | 14.98% | 2.91 |
| 2006 | 509,577 | 9,841 | 317 | 898,052 | 15.47% | 3.13 |
| 2007 | 482,929 | 9,211 | 253 | 1,160,334 | 18.67% | 4.01 |
| 2008 | 720,749 | 8,569 | 211 | 1,401,421 | 21.51% | 4.80 |
| 2009 | 670,512 | 7,915 | 2,574 | 1,342,931 | 20.15% | 4.54 |
| 2010 | 968,393 | 7,249 | 2,151 | 1,637,049 | 24.83% | 5.44 |
| 2011 | 1,071,554 | 76,747 | 1,720 | 1,826,921 | 27.58% | 6.01 |
| 2012 | 1,063,853 | 73,821 | 1,332 | 1,499,091 | 22.01% | 4.86 |
| 2013 | 1,031,839 | 70,798 | 2,558 | 1,482,049 | 21.41% | 4.75 |

¹ These ratios are calculated using personal income and population data for the prior calendar year.

Source: City of Riverside Notes to Financial Statements and Statistical Table 19.

Table 15
City of Riverside
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

(in thousands, except per capita amount)

| Fiscal Year | General Obligation Bonds | Pension Bonds | Certificates of Participation | Tax Allocation Bonds | Total | Percent of Assessed Value ¹ | Per Capita² |
|--------------------|---------------------------------|----------------------|--------------------------------------|-----------------------------|--------------|---|-------------------------------|
| 2004 | 20,285 | 89,540 | 58,706 | 131,590 | 300,121 | 2.40% | 1,083 |
| 2005 | 20,280 | 148,280 | 57,336 | 144,024 | 369,920 | 2.69% | 1,316 |
| 2006 | 19,858 | 146,470 | 55,571 | 140,195 | 362,094 | 2.48% | 1,264 |
| 2007 | 19,331 | 144,450 | 192,874 | 296,598 | 653,253 | 3.98% | 2,260 |
| 2008 | 18,774 | 142,170 | 200,273 | 292,244 | 653,461 | 3.64% | 2,239 |
| 2009 | 18,171 | 139,410 | 198,268 | 285,743 | 641,592 | 3.52% | 2,167 |
| 2010 | 17,533 | 136,050 | 211,212 | 278,867 | 643,662 | 3.82% | 2,140 |
| 2011 | 16,845 | 132,095 | 207,246 | 305,195 | 661,381 | 4.03% | 2,175 |
| 2012 | 16,107 | 127,480 | 207,278 | - | 350,865 | 2.15% | 1,137 |
| 2013 | 15,314 | 122,005 | 158,697 | - | 296,016 | 1.80% | 949 |

Notes:

General bonded debt is debt payable with governmental fund resources and general obligation bonds recorded in enterprise funds (which, the City has none.)

¹ Assessed value has been used because the actual value of taxable property is not readily available in the State of California.

² These ratios are calculated using population data for the prior calendar year.

Source: City of Riverside Notes to Financial Statements and Reserve Cash Reconciliation maintained by City Finance Department.

Table 16
City of Riverside
Direct and Overlapping Governmental Activities Debt
As of June 30, 2013

| | |
|--|---------------------------------|
| 2012-13 Assessed Valuation: | \$ 22,210,675,685 |
| Less Dissolved Redevelopment Agency Incremental Valuation: | <u>5,794,963,931</u> |
| Adjusted Assessed Valuation: | <u><u>\$ 16,415,711,754</u></u> |

| | <u>Total Debt</u> | <u>% Applicable</u> | <u>City's Share of Debt¹</u> |
|--|-------------------|---------------------|---|
| Overlapping debt repaid with property taxes² | | | |
| Metropolitan Water District | \$ 1,650,850 | 1.074% | \$ 1,773,013 |
| Riverside City Community College District | 229,362,310 | 30.024 | 68,863,740 |
| Alvord Unified School District | 202,965,954 | 70.989 | 144,083,501 |
| Riverside Unified School District | 143,310,000 | 86.884 | 124,513,460 |
| Corona-Norco Unified School District | 267,300,000 | 0.001 | 2,673 |
| Jurupa Unified School District | 49,050,000 | 0.002 | 981 |
| Moreno Valley Unified School District | 39,508,524 | 12.787 | 5,051,955 |
| Alvord Unified School District Community District No.2006-1 | 8,155,000 | 79.771 | 6,505,325 |
| Riverside Unified School District Community Facilities Districts | 85,685,000 | 89.192-100. | 85,545,309 |
| City of Riverside Community Facilities Districts | 12,235,000 | 100. | 12,235,000 |
| City of Riverside 1915 Act Bonds | 27,865,000 | 100. | <u>27,865,000</u> |
| Total overlapping debt repaid with property taxes | | | <u>\$ 476,439,957</u> |

(continued)

Table 16
City of Riverside
Direct and Overlapping Governmental Activities Debt
As of June 30, 2013

Other overlapping debt²

| | | | |
|---|----------------|---------|-------------------------|
| Riverside County General Fund Obligations | \$ 650,309,993 | 11.188% | \$ 72,756,682 |
| Riverside County Pension Obligations | 346,790,000 | 11.188 | 38,798,865 |
| Riverside County Board of Education Certificates of Participation | 3,900,000 | 11.188 | 436,332 |
| Alvord Unified School District Certificates of Participation | 2,027,061 | 70.989 | 1,438,990 |
| Corona-Norco Unified School District Certificates of Participation | 30,000,000 | 0.001 | 300 |
| Jurupa Unified School District Certificates of Participation | 6,850,000 | 0.002 | 137 |
| Moreno Valley Unified School District Certificates of Participation | 18,585,000 | 12.787 | 2,376,464 |
| Riverside Unified School District General Fund Obligations | 12,585,000 | 86.884 | 10,934,351 |
| Total other overlapping debt | | | 126,742,121 |
| Less: Riverside County supported obligations | | | 1,304,266 |
| | | | <u>125,437,855</u> |
| Overlapping tax Increment debt | | | <u>267,653,578</u> |
| Total overlapping debt | | | 869,531,390 |
| City direct debt | | | <u>376,854,000</u> |
| Combined total direct and overlapping debt | | | <u>\$ 1,246,385,390</u> |

(1) Debt balances are as of April 1, 2013 (most recent available) for other agency debt, and June 30, 2013 for all City of Riverside direct debt.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, non-bonded capital lease obligations.

Qualified Zone Academy bonds are included based on principal due at maturity.

Ratios to 2012-13 Assessed Valuation:

| | |
|---|-------|
| Total debt repaid with property taxes..... | 2.15% |
| City direct debt (\$376,854,000)..... | 1.70% |
| Combined total direct and overlapping debt..... | 5.61% |

Ratios to Dissolved Redevelopment Incremental Valuation (\$5,794,963,931):

| | |
|---|-------|
| Total overlapping tax Increment debt..... | 4.62% |
|---|-------|

Overlapping governments are those that coincide at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: California Municipal Statistics, Inc., Riverside County Auditor-Controller and City Finance Department.

Table 17
City of Riverside
Legal Debt Margin Information
Last Ten Fiscal Years

(in thousands)

| | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|---|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|
| Assessed valuation | \$12,508,013 | \$13,740,349 | \$14,614,159 | \$16,395,629 | \$17,950,082 | \$ 18,243,019 | \$ 16,840,575 | \$ 16,396,996 | \$ 16,342,830 | \$ 16,415,712 |
| Conversion percentage | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% | 25% |
| Adjusted assessed valuation | 3,127,003 | 3,435,087 | 3,653,540 | 4,098,907 | 4,487,521 | 4,560,755 | 4,210,144 | 4,099,249 | 4,085,708 | 4,103,928 |
| Debt limit percentage | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% |
| Debt limit | 469,050 | 515,263 | 548,031 | 614,836 | 673,128 | 684,113 | 631,522 | 614,887 | 612,856 | 615,589 |
| Total net debt applicable to limit: | 20,285 | 20,280 | 19,858 | 19,331 | 18,774 | 18,171 | 17,533 | 16,845 | 16,107 | 15,314 |
| Legal debt margin | 448,765 | 494,983 | 528,173 | 595,505 | 654,354 | 665,942 | 613,989 | 598,042 | 596,749 | 600,275 |
| Total net debt applicable to the limit as a percentage of debt limit | 4.3% | 3.9% | 3.6% | 3.1% | 2.8% | 2.7% | 2.8% | 2.7% | 2.6% | 2.5% |

The Government Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. However, this provision was enacted when assessed valuation was based upon 25% of market value. Effective with the 1981-82 fiscal year, each parcel is now assessed at 100% of market value (as of the most recent change in ownership for that parcel). The computations shown above reflect a conversion of assessed valuation data for each fiscal year from the current full valuation perspective to the 25% level that was in effect at the time that the legal debt margin was enacted by the State of California for local governments located within the State.

Source: City of Riverside, Statistical Table 7 and Notes to Financial Statements.

Table 18
City of Riverside
Pledged-Revenue Coverage
Business Type Activity Debt
Last Ten Fiscal Years

(in thousands)

| Fiscal Year | Electric Revenue Bonds | | | | | | Water Revenue Bonds | | | | | |
|-------------|------------------------------|---------------------------------------|-----------------------|--------------|----------|----------|------------------------------|---------------------------------------|-----------------------|--------------|----------|----------|
| | Pledged Revenue ¹ | Less: Operating Expenses ¹ | Net Available Revenue | Debt Service | | Coverage | Pledged Revenue ¹ | Less: Operating Expenses ¹ | Net Available Revenue | Debt Service | | Coverage |
| | | | | Principal | Interest | | | | | Principal | Interest | |
| 2004 | 239,842 | 168,162 | 71,680 | 10,780 | 10,183 | 3.42 | 47,093 | 23,767 | 23,326 | 4,010 | 2,622 | 3.52 |
| 2005 | 262,350 | 164,159 | 98,191 | 14,555 | 12,143 | 3.68 | 45,348 | 26,436 | 18,912 | 4,045 | 2,591 | 2.85 |
| 2006 | 265,086 | 184,421 | 80,665 | 15,015 | 15,245 | 2.67 | 66,226 | 27,028 | 39,198 | 3,875 | 3,790 | 5.11 |
| 2007 | 289,784 | 187,700 | 102,084 | 18,815 | 14,200 | 3.09 | 55,699 | 29,461 | 26,238 | 4,300 | 3,454 | 3.38 |
| 2008 | 314,733 | 219,680 | 95,053 | 19,460 | 16,790 | 2.62 | 67,312 | 33,827 | 33,485 | 4,355 | 4,275 | 3.88 |
| 2009 | 320,447 | 202,904 | 117,543 | 20,572 | 24,941 | 2.58 | 60,886 | 35,639 | 25,247 | 4,473 | 6,728 | 2.25 |
| 2010 | 320,560 | 199,040 | 121,520 | 21,574 | 22,572 | 2.75 | 61,985 | 35,953 | 26,032 | 4,533 | 8,008 | 2.08 |
| 2011 | 319,177 | 212,878 | 106,299 | 23,029 | 25,087 | 2.21 | 84,328 | 35,220 | 49,108 | 4,799 | 9,263 | 3.49 |
| 2012 | 340,098 | 221,876 | 118,222 | 25,174 | 27,630 | 2.24 | 73,557 | 35,309 | 38,248 | 4,708 | 8,872 | 2.82 |
| 2013 | 348,187 | 226,997 | 121,190 | 18,486 | 25,941 | 2.73 | 72,700 | 35,940 | 36,760 | 5,395 | 8,700 | 2.61 |
| Fiscal Year | Sewer Revenue Bonds | | | | | | | | | | | |
| | Pledged Revenue ¹ | Less: Operating Expenses ¹ | Net Available Revenue | Debt Service | | Coverage | | | | | | |
| | | | | Principal | Interest | | | | | | | |
| 2010 | 31,470 | 26,865 | 4,605 | 666 | 151 | 5.64 | | | | | | |
| 2011 | 37,772 | 27,575 | 10,197 | 692 | 125 | 12.48 | | | | | | |
| 2012 | 42,562 | 29,632 | 12,930 | 692 | 5,471 | 2.10 | | | | | | |
| 2013 | 52,944 | 29,999 | 22,945 | 7,465 | 10,891 | 1.25 | | | | | | |

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

¹ Amounts have been calculated in accordance with the provisions set forth in the debt covenants. Total operating expenses exclusive of depreciation. Pledged revenue includes applicable cash set aside in a rate stabilization account in accordance with applicable bond covenants.

The City of Riverside does not have any pledged revenue related to Governmental Activities.

Table 19
City of Riverside
Demographic and Economic Statistics
Last Ten Calendar Years

| Calendar Year | Population ¹ | Personal Income ² (in thousands) | Per Capita Personal Income ² | Unemployment Rate ³ |
|----------------------|--------------------------------|--|--|---------------------------------------|
| 2003 | 277,177 | 5,145,118 | 18,563 | 6.6 |
| 2004 | 281,192 | 5,462,823 | 19,427 | 6.1 |
| 2005 | 286,572 | 5,806,339 | 20,261 | 5.4 |
| 2006 | 289,045 | 6,214,628 | 21,501 | 5.1 |
| 2007 | 291,814 | 6,514,489 | 22,324 | 6.1 |
| 2008 | 296,038 | 6,665,142 | 22,514 | 8.6 |
| 2009 | 300,769 | 6,592,294 | 21,918 | 13.7 |
| 2010 | 304,051 | 6,623,143 | 21,783 | 14.8 |
| 2011 | 308,511 | 6,811,923 | 22,080 | 13.7 |
| 2012 | 311,955 | 6,923,217 | 22,193 | 9.7 |

Sources:

¹ California State Department of Finance.

² Demographic Estimates for 2002-2009 are based on the last available Census. Projections are developed by incorporating all of the prior census data released to date. Demographic Data is totaled from Census Block Groups that overlap the City's boundaries. Demographic Estimates for 2010 and later are per the US Census Bureau, most recent American Community Survey.

³ State of California Employment Development Department.

Table 20
City of Riverside
Principal Employers
Current Year and Nine Years Ago

| Employer | 2013 | | | 2004 | | |
|--------------------------------------|---------------|------|-------------------------------------|------------|------|-------------------------------------|
| | Employees | Rank | Percentage of Total City Employment | Employees | Rank | Percentage of Total City Employment |
| County of Riverside | 11,187 | 1 | 7.6% | N/A | N/A | N/A |
| Riverside Unified School District | 5,580 | 2 | 3.8% | N/A | N/A | N/A |
| University of California | 5,497 | 3 | 3.7% | N/A | N/A | N/A |
| Kaiser | 4,500 | 4 | 3.1% | N/A | N/A | N/A |
| City of Riverside | 2,687 | 5 | 1.8% | N/A | N/A | N/A |
| Riverside Community College District | 2,087 | 6 | 1.4% | N/A | N/A | N/A |
| Riverside Community Hospital | 1,880 | 7 | 1.3% | N/A | N/A | N/A |
| Riverside County Office of Education | 1,765 | 8 | 1.2% | N/A | N/A | N/A |
| Alvord Unified School District | 1,445 | 9 | 1.0% | N/A | N/A | N/A |
| Parkview Community Hospital | 1,350 | 10 | 0.9% | N/A | N/A | N/A |
| Total | <u>37,978</u> | | <u>25.9%</u> | <u>N/A</u> | | <u>N/A</u> |

N/A - not available

Source: City of Riverside, Finance Department

Table 21
City of Riverside
Full-Time Equivalent City Government Employees by Function
Last Ten Fiscal Years

| Function | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| General government | 318.36 | 331.88 | 377.15 | 412.22 | 436.35 | 439.10 | 433.40 | 431.40 | 440.40 | 413.90 |
| Public safety | | | | | | | | | | |
| Police ¹ | 567.83 | 568.83 | 589.33 | 618.33 | 637.33 | 591.93 | 589.93 | 589.93 | 599.93 | 596.75 |
| Fire | 219.65 | 221.11 | 221.73 | 251.73 | 254.21 | 254.21 | 255.46 | 255.46 | 255.46 | 255.46 |
| Firefighters and Police Officers | 557.00 | 557.46 | 566.46 | 620.46 | 632.46 | 633.46 | 632.46 | 632.46 | 632.46 | 632.46 |
| Highways and streets | 285.10 | 281.35 | 262.35 | 286.35 | 318.35 | 369.65 | 349.50 | 348.11 | 357.11 | 362.11 |
| Sanitation | 48.49 | 48.49 | 59.49 | 60.29 | 64.29 | 58.60 | 59.00 | 56.00 | 56.00 | 57.00 |
| Culture and recreation | 302.92 | 300.92 | 311.45 | 324.26 | 339.52 | 340.71 | 328.07 | 328.07 | 341.22 | 351.48 |
| Airport | 6.00 | 6.00 | 6.00 | 7.00 | 7.00 | 7.00 | 7.00 | 9.50 | 9.50 | 9.50 |
| Water | 130.00 | 130.00 | 133.00 | 142.00 | 167.00 | 167.00 | 177.65 | 180.15 | 181.15 | 181.15 |
| Electric | 295.60 | 305.60 | 337.60 | 351.35 | 404.60 | 408.10 | 419.45 | 448.50 | 452.50 | 459.50 |
| Total | 2,173.95 | 2,194.18 | 2,298.10 | 2,453.53 | 2,628.65 | 2,636.30 | 2,619.46 | 2,647.12 | 2,693.27 | 2,686.85 |

¹ In fiscal year 2009 the Crossing Guards program (46.40 FTEs) was moved from the Police Department to the Public Works Department (highways and streets).

Source: City of Riverside, Finance Department

Table 22
City of Riverside
Operating Indicators by Function
Last Ten Fiscal Years

| Function/Program | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Police | | | | | | | | | | |
| Arrests | 11,951 | 11,280 | 10,093 | 9,827 | 9,367 | 10,150 | 8,690 | 8,118 | 7,736 | 8,362 |
| Fire | | | | | | | | | | |
| Number of calls answered | 25,876 | 26,505 | 26,696 | 27,458 | 27,429 | 26,397 | 26,484 | 27,322 | 27,637 | 29,988 |
| Inspections | 16,306 | 17,028 | 19,261 | 7,261 | 10,812 | 7,638 | 7,234 | 6,505 | 10,074 | 10,151 |
| Public works: | | | | | | | | | | |
| Street resurfacing (miles) | 62.37 | 102.45 | 51.26 | 73.40 | 26.27 | 18.90 | 20.00 | 21.25 | 18.43 | 16.50 |
| Parks and recreation | | | | | | | | | | |
| Number of recreation classes | 15,135 | 15,195 | 16,272 | 19,079 | 22,146 | 21,884 | 27,762 | 37,303 | 43,318 | 41,364 |
| Number of facility rentals | 27,014 | 27,074 | 27,483 | 32,980 | 35,076 | 36,822 | 34,565 | 42,638 | 43,288 | 43,358 |
| Water | | | | | | | | | | |
| Number of accounts | 61,668 | 62,492 | 62,985 | 63,431 | 63,494 | 64,062 | 64,231 | 64,349 | 64,367 | 64,591 |
| Annual consumption (ccf) | 30,596,320 | 27,875,253 | 28,865,030 | 32,110,208 | 30,583,266 | 29,721,236 | 26,687,271 | 25,902,439 | 27,062,142 | 28,186,178 |
| Electric | | | | | | | | | | |
| Number of accounts | 100,766 | 103,463 | 104,294 | 105,226 | 106,015 | 106,385 | 106,335 | 106,855 | 107,321 | 107,525 |
| Annual consumption (kwh) | 2,322 | 2,432 | 2,359 | 2,462 | 2,526 | 2,282 | 2,089 | 2,016 | 2,103 | 2,193 |
| Sewer: | | | | | | | | | | |
| New connections | 7,034 | 9,621 | 16,717 | 15,423 | 16,412 | 18,765 | 16,971 | 17,746 | 18,166 | 17,607 |
| Average daily sewage treatment (millions of gallons) | 35.24 | 38.07 | 35.91 | 32.50 | 32.10 | 33.00 | 33.29 | 30.06 | 29.84 | 29.57 |

¹ Inspections were not tracked prior to 2003

² Amounts expressed in millions

N/A - not available

Source: City of Riverside, various departments

Table 23
City of Riverside
Capital Asset Statistics by Function
Last Ten Fiscal Years

| Function | Fiscal Year | | | | | | | | | |
|---------------------------------------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | 2004 | 2005 (1) | 2006 | 2007 (2) | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 |
| Public Safety | | | | | | | | | | |
| Police | | | | | | | | | | |
| Stations | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Substations | 11 | 7 | 5 | 4 | 4 | 5 | 4 | 4 | 4 | 4 |
| Helicopters | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Fire | | | | | | | | | | |
| Stations | 13 | 13 | 13 | 14 | 14 | 14 | 14 | 14 | 14 | 14 |
| Active apparatus | 30 | 30 | 29 | 30 | 30 | 30 | 30 | 26 | 27 | 28 |
| Reserve apparatus | 5 | 5 | 6 | 6 | 6 | 7 | 7 | 9 | 9 | 11 |
| Training facilities | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Highways and streets | | | | | | | | | | |
| Streets (miles) | 829.00 | 836.00 | 845.35 | 852.04 | 864.68 | 866.89 | 867.96 | 868.39 | 868.70 | 868.89 |
| Streetlights | 28,401 | 28,581 | 28,847 | 29,028 | 29,312 | 29,675 | 29,757 | 29,868 | 29,933 | 29,949 |
| Signalized intersections | 322 | 322 | 353 | 358 | 363 | 365 | 362 | 362 | 365 | 365 |
| Culture and recreation | | | | | | | | | | |
| Parks acreage | 2,500.00 | 2,534.00 | 2,534.00 | 2,773.00 | 2,773.00 | 2,773.00 | 2,773.00 | 2,811.00 | 2,811.00 | 2,891.00 |
| Community centers | 10 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 |
| Playgrounds | 26 | 26 | 27 | 38 | 38 | 41 | 41 | 41 | 41 | 43 |
| Swimming pools | 6 | 7 | 6 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Softball & baseball diamonds | 34 | 35 | 33 | 44 | 44 | 44 | 44 | 49 | 51 | 54 |
| Library branches | 5 | 5 | 6 | 6 | 6 | 7 | 7 | 8 | 8 | 8 |
| Museum exhibit-fixed | 11 | 8 | 7 | 13 | 8 | 6 | 5 | 8 | 5 | 3 |
| Museum exhibit-special | 4 | 1 | - | 2 | 5 | 2 | 2 | 2 | 1 | 4 |
| Water | | | | | | | | | | |
| Fire hydrants | 6,763 | 6,926 | 7,127 | 7,187 | 7,381 | 7,523 | 7,593 | 7,632 | 7,682 | 7,726 |
| Sewer | | | | | | | | | | |
| Sanitary sewers (miles) | 755 | 765 | 775 | 785 | 794 | 794 | 820 | 823 | 829 | 829 |
| Electric | | | | | | | | | | |
| Miles of overhead distribution system | 539.0 | 531.0 | 527.0 | 528.0 | 523.5 | 522.0 | 519.0 | 517.0 | 515.0 | 513.0 |
| Miles of underground system | 608.0 | 622.0 | 663.0 | 704.0 | 741.6 | 769.0 | 782.0 | 791.0 | 804.0 | 810.0 |

Source: City of Riverside, various departments

(1) During the 2004/05 fiscal year, four police substations closed.

(2) Museum Fixed Exhibits - In 2007, the Riverside Municipal Museum remodeled a number of the spaces within the museum allowing the museum the opportunity to debut new exhibitions and to display more permanent collections in addition to partnering with others on exhibits that were available that year.