

Required Supplementary Information

Consists of the following:

- Schedule of Changes in Net Pension Liability and Related Ratios During the Measurement Period
- Schedule of Plan Contributions
- Other Post-Employment Benefits (OPEB) Funding Progress

City of Riverside
Required Supplementary Information - Unaudited

Schedule of Changes in Net Pension Liability and Related Ratios During the
Measurement Period (Thousands)

Last 10 Years*

	2015-16		2014-15	
	Miscellaneous	Safety	Miscellaneous	Safety
TOTAL PENSION LIABILITY				
Service Cost	\$ 22,228	\$ 18,187	\$ 23,320	\$ 18,818
Interest	87,436	64,815	84,965	62,249
Changes of Assumptions	(21,782)	(16,117)	-	-
Difference Between Expected and Actual Experience	(23,548)	(6,835)	-	-
Benefit Payments, Including Refunds and Employee Contribution	(53,853)	(42,076)	(50,770)	(38,981)
Net Change in Total Pension Liability	\$ 10,481	\$ 17,974	\$ 57,515	\$ 42,086
Total Pension Liability - Beginning	1,204,098	882,153	1,146,583	840,067
Total Pension Liability - Ending (a)	\$ 1,214,579	\$ 900,127	\$ 1,204,098	\$ 882,153
PLAN FIDUCIARY NET POSITION				
Contributions - Employer	\$ 25,996	\$ 23,384	\$ 27,583	\$ 23,156
Contributions - Employee	4,380	924	2,294	365
Net Investment Income	21,671	15,632	145,843	107,032
Benefit Payments, Including Refunds and Employee Contribution	(53,853)	(42,076)	(50,770)	(38,981)
Administrative and Other Expenses	(1,056)	(816)	-	-
Net Change in Fiduciary Net Position	\$ (2,862)	\$ (2,952)	\$ 124,950	\$ 91,572
Plan Fiduciary Net Position - Beginning	973,649	711,641	848,699	620,069
Plan Fiduciary Net Position - Ending (b)	970,787	708,689	973,649	711,641
Plan Net Pension Liability Ending (a)-(b)	\$ 243,792	\$ 191,438	\$ 230,449	\$ 170,512
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	79.93%	78.73%	80.86%	80.67%
Total - Employee Payroll	\$ 111,558	\$ 86,310	\$ 108,077	\$ 82,847
Net Pension Liability as a Percentage of Total - Employee Payroll	218.53%	221.80%	213.23%	205.82%

* - Historical information is required only for measurement periods where GASB 68 is applicable.

Notes to Schedule:

Benefit Changes: The figures above do not include any liability impact that may have resulted from plan changes which occurred after June 30, 2014. This applies for voluntary benefit changes as well as any offers of Two Years Additional Service Credit also known as Golden Handshakes.

Changes of Assumptions: The discount rate was reduced from 7.5% (net of administrative expenses) to 7.65%

City of Riverside
Required Supplementary Information - Unaudited

Schedule of Plan Contributions (Thousands)

Last 10 Years *

	2015-16 *		2014-15 *		2013-14 *	
	Miscellaneous	Safety	Miscellaneous	Safety	Miscellaneous	Safety
Actuarially Determined Contribution	\$21,063	\$ 18,452	\$ 20,505	\$ 17,341	\$ 21,634	\$ 18,379
Contributions in Relation to the Actuarially Determined Contribution	(21,063)	(18,452)	(20,505)	(17,341)	(21,634)	(18,379)
Contribution Excess	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total - Employee Payroll	\$111,558	\$86,310	\$108,077	\$82,847	\$104,052	\$81,445
Contributions as a Percentage of Total - Employee Payroll	18.88%	21.38%	18.97%	20.93%	20.79%	22.57%

Notes to Schedule

The actuarial methods and assumptions used to set the actuarially determined contributions for Fiscal Year 2014-15 were from the June 30, 2012 public agency valuations.

Actuarial Cost Method	Entry Age Normal
Amortization Method/Period	Level Percent of Payroll
Asset Valuation Method	15 Year Smoothed Market
Inflation	2.75%
Salary increases	Varies by Entry Age and Service
Payroll Growth	3.00%
Investment rate of return	7.50% Net of Pension Plan Investment and Administrative Expenses; includes Inflation
Retirement age	The probabilities of Retirement are based on the 2010 CalPERS Experience Study for the period 1997 to 2007.
Mortality	The probabilities of mortality are based on the 2010 CalPERS Experience Study for the period 1997 to 2007. Pre-retirement and Post-retirement mortality rates include 5 years of projected mortality improvement using Scale AA published by the Society of Actuaries.

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City of Riverside
Required Supplementary Information - Unaudited
Summary of Other Post Employment Benefits Funding Progress (Thousands)

Other Post-Employment Benefits - Schedule of Funding Progress

<u>Actuarial Valuation Date</u>	<u>Actuarial Value of Assets (AVA)</u>	<u>Accrued Liability</u>	<u>Unfunded Liability AVA</u>	<u>Funded Ratios AVA</u>	<u>Annual Covered Payroll</u>	<u>UL as a % of Payroll</u>
June 30, 2015	\$ -	\$ 40,235	\$ 40,235	\$ -	\$ 165,775	24%
June 30, 2013	-	47,195	47,195	-	153,077	31%
June 30, 2011	-	56,060	56,060	-	149,321	38%