

Mary Erickson Community Housing



City of Riverside
May 27, 2009



Our Mission

The mission of Mary Erickson Community Housing is to promote the well-being of working families by preserving and increasing the supply of affordable housing.

MECH is a 501 (c)(3) non-profit organization

MECH was founded in 1991

MECH is a Community Housing Development Organization (CHDO)

MECH Experience

MECH has completed:

- 17 units of acquisition, rehabilitation and resale of HUD foreclosure properties (1-4 units) to moderate income households
- 6 new construction single family homes in the City of Riverside
- 42 units of acquisition/rehabilitation of multi-family units
- MECH has 22 units of multi-family new construction (entitlement phase) in process
- 2 additional infill scattered site single family developments

Current NSP/Foreclosure Work

- MECH was awarded \$2.1m for an NSP acquisition/rehabilitation/resale program with the City of Corona
- MECH is utilizing CHDO funds from the City of Riverside for a foreclosure acquisition/rehabilitation/resale development program (\$386,000 budget)
- MECH is working with the City of San Bernardino Economic Development Agency on their NSP multi-family acquisition/rehabilitation program (\$7,500,000 budget)
- MECH was co-selected by the City of Lake Elsinore to work on an acquisition/rehabilitation/resale program for Very Low income first time homebuyers





Escalones Before



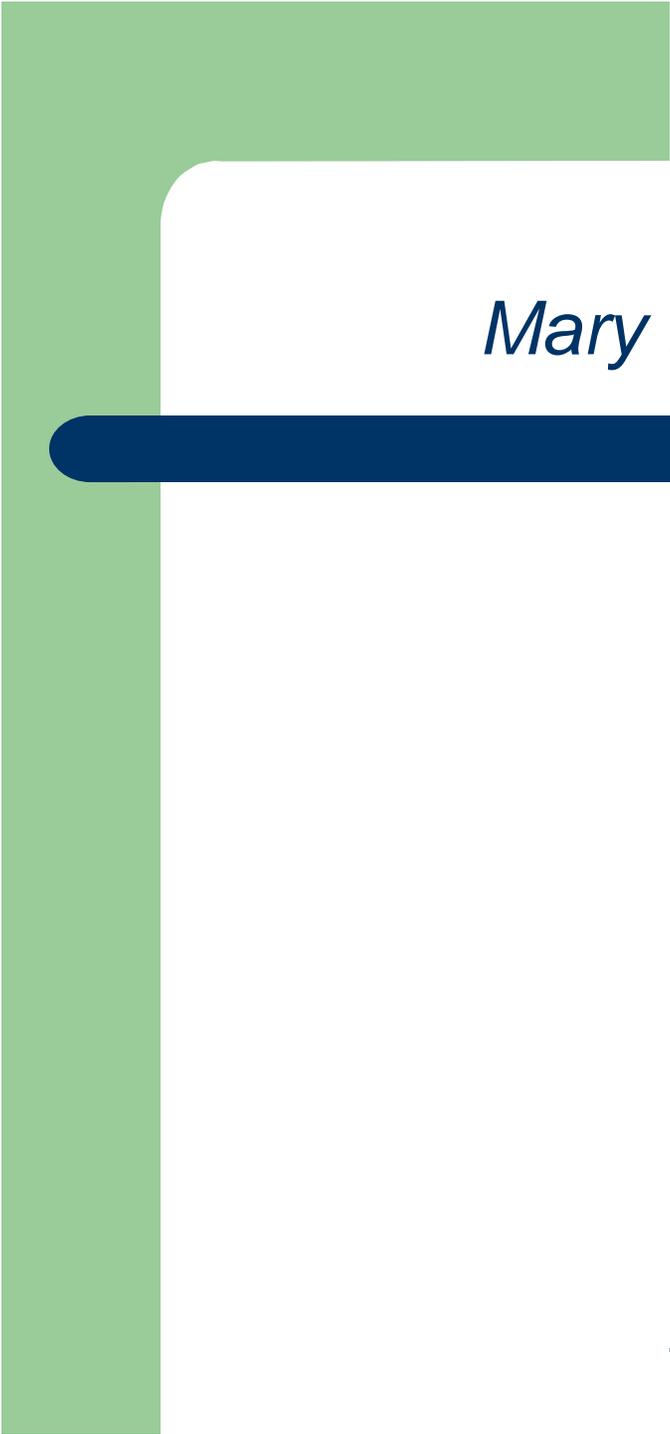


Escalones After Remodel









Mary Erickson Community Housing

Non-Profit Corporation 501 (c) (3)

CHDO Organization

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