

When recorded mail to:

City Clerk's Office  
City of Riverside  
City Hall, 3900 Main Street  
Riverside, California 92522

Free recording for the benefit  
of the City of Riverside

RESOLUTION 14

RECEIVED FOR RECORD  
At Request of  
City

Book 1980, Page 1347

JUL 25 1980

Recorded in Official Records  
of Riverside County, California

Recorded  
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A RESOLUTION OF THE PARKING AUTHORITY OF THE CITY OF RIVERSIDE, CALIFORNIA, AUTHORIZING AND PROVIDING FOR THE SALE OF PARKING LOT 15 AND THE ACQUISITION OF REPLACEMENT PROPERTIES.

WHEREAS the Parking Authority of the City of Riverside, California (the "Authority") is a public body corporate and politic created under and exercising its powers pursuant to the Parking Law of 1949, Part 2 of Division 18 of the Streets and Highways Code of the State of California (commencing with Section 32500); and

WHEREAS said Authority has issued \$3,450,000 1974 Lease Revenue Bonds pursuant to that certain resolution entitled "Resolution of the Parking Authority of the City of Riverside, California, Authorizing the Issuance of \$3,450,000 1974 Lease Revenue Bonds of Said Authority and Providing the Terms and Conditions for the Issuance of Said Bonds" (the "Resolution") for the purpose of acquiring, constructing and financing certain public parking facilities (the "Facilities") in the City of Riverside; and

WHEREAS the Facilities have been leased to the City of Riverside, a municipal corporation duly organized and existing under its Charter and the laws of the State of California (the "City"), pursuant to that certain lease entitled "Riverside Parking Facilities Lease" dated as of August 15, 1974 (the "Lease"), by and between the Authority and the City; and

WHEREAS the Authority has approved the sale of all its right, title and interest in that certain portion of the Facilities commonly described as Parking Lot 15 located between Sixth Street and Seventh Street adjacent to the Riverside Freeway and more particularly described in Exhibit A, attached hereto and by this reference made a part hereof, to Brown Development Corporation, a California corporation, pursuant to

Please record for the benefit  
of the City of Riverside  
*[Signature]*  
Property Services Manager

4/17/80  
BP/jm

CITY ATTORNEY  
RIVERSIDE  
CALIFORNIA

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1 an agreement with the Redevelopment Agency of the City of  
2 Riverside for the appraised value thereof, which sum, less  
3 certain closing costs, will be held by this Authority in a  
4 special trust account for the purpose of acquiring or construct-  
5 ing suitable replacement facilities for parking in the City  
6 in accordance with the provisions of Section 17 of the  
7 Resolution; and

8 WHEREAS the Acting City Manager and the Executive  
9 Director of the Redevelopment Agency have presented a report  
10 to this Authority on March 4, 1980 which recommends the  
11 acquisition, construction and improvement of certain properties  
12 as replacement facilities for the parking facilities formerly  
13 provided by Parking Lot 15; and

14 WHEREAS this Authority has approved, in accordance with  
15 the recommendation for replacement parking facilities in said  
16 report dated March 4, 1980, the acquisition and improvement of  
17 those certain properties commonly described as Parking Lot 32  
18 located at the southeast corner of Fifth and Main Streets in the  
19 City and County of Riverside, which Parking Lot 32 is more  
20 particularly described in Exhibit B, attached hereto and by  
21 this reference made a part hereof; and

22 WHEREAS the Authority finds that the fair market rental  
23 value of the Facilities following the sale of Parking Lot 15  
24 and the acquisition and improvement of Parking Lot 32 will be at  
25 least equal to the fair market rental value of the Facilities  
26 existing prior to or at the time of the sale of Parking Lot 15;

27 NOW, THEREFORE, BE IT RESOLVED by the Parking Authority  
28 of the City of Riverside, California, that in accordance with  
29 the provisions of Section 17 of the Resolution, this Authority  
30 hereby finds and determines that the portion of the Facilities  
31 designated as Parking Lot 15 is not necessary or useful for the  
32 purpose of providing public parking in the City of Riverside.

134907

1 BE IT FURTHER RESOLVED that in accordance with the  
2 provisions of Section 17 of the Resolution, this Authority  
3 hereby finds and determines that the acquisition, construction  
4 and improvement of Parking Lot 32 as recommended in the report  
5 dated March 4, 1980 from the Acting City Manager and the  
6 Executive Director of the Redevelopment Agency will provide  
7 the City with replacement parking facilities better suited to  
8 the purpose of providing public parking in the City.

9 BE IT FURTHER RESOLVED that after reviewing the esti-  
10 mated acquisition, construction and improvement costs set forth  
11 in the aforementioned March 4, 1980 report, this Authority  
12 finds that it will be able to acquire, construct and improve  
13 Parking Lot 32 pursuant to its agreement with the Redevelopment  
14 Agency of the City of Riverside.

15 BE IT FURTHER RESOLVED that any portion of the proceeds  
16 derived from the sale of Parking Lot 15 which is not utilized  
17 for the acquisition, construction and improvement of Parking  
18 Lot 32 shall be placed in the Revenue Fund, as defined by the  
19 Lease, and may be credited against rentals due under the Lease.

20 BE IT FURTHER RESOLVED that each of the officers of this  
21 Authority is hereby authorized and directed, in the name and on  
22 behalf of this Authority, to enter into such amendments of the  
23 Lease, to execute, deliver and record all such certificates,  
24 deeds, instruments and other documents and to perform such other  
25 acts as they determine to be necessary or appropriate to release  
26 Parking Lot 15 from the Lease and to substitute therefor, upon  
27 the same terms and conditions as the remaining Facilities,  
28 Parking Lot 32, with such determination to be conclusively  
29 evidenced by the making of such amendments, the execution,  
30 delivery or recording of such certificates, deeds, instruments  
31 or other documents or the performance of such acts.

32 BE IT FURTHER RESOLVED that each of the officers of

1 this Authority is hereby authorized and directed, in the name  
 2 and on behalf of this Authority, to make all such arrangements,  
 3 to perform all such acts, and to execute and deliver all such  
 4 certificates, deeds, instruments and other documents as they  
 5 may determine to be necessary or appropriate in order to fully  
 6 effectuate the purpose of each and all of the foregoing resolu-  
 7 tions, with such determination to be conclusively evidenced  
 8 by the making of such arrangements, the performance of such acts  
 9 or the execution and delivery of such certificates, deeds,  
 10 instruments or documents.

11 BE IT FURTHER RESOLVED that any and all actions hereto-  
 12 fore taken by any of the officers of this Authority with respect  
 13 to the sale of Parking Lot 15 and the acquisition of Parking  
 14 Lot 32 are hereby ratified, confirmed and approved.

15 ADOPTED by the Parking Authority and signed by its  
 16 Chairman and attested to by its Secretary this 4th day of  
 17 March, 1980.

*Al Brown*  
 Chairman of the Parking Authority  
 of the City of Riverside

22 Attest:

23  
 24 *Alvira G. Hare*  
 25 Secretary of the Parking Authority  
 of the City of Riverside

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134907

1 STATE OF CALIFORNIA)  
2 ) ss.  
3 COUNTY OF RIVERSIDE)

4 I, Alice A. Hare, Secretary of the Parking Authority  
5 of the City of Riverside, California, DO HEREBY CERTIFY that  
6 the foregoing resolution was duly adopted by the Governing  
7 Board of said Parking Authority and was approved by the Chairman  
8 of said Authority at a regular meeting of said Governing Board  
9 held on the 4th day of March , 1980, and that it was so  
10 adopted as follows:

11 Ayes: Members Loveridge, Shepard, Mansfield, Bowers, Buster,  
12 Digati and Frizzel.

13 Noes: None.

14 Absent: None.

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STATE OF CALIFORNIA)  
 ) ss.  
COUNTY OF RIVERSIDE)

I, Alice A. Hare, Secretary of the Parking Authority  
of the City of Riverside, California, do hereby certify that  
the above and foregoing is a full, true and correct copy of  
Resolution No. 14 of said Parking Authority, and the same  
has not been amended or repealed.

Dated: May 12, 1980

*Alice A. Hare*  
Secretary of the Parking Authority  
of the City of Riverside

*Alice A. Hare*  
Secretary of the Parking Authority  
of the City of Riverside

134907

PARKING LOT NO. 15

In the City of Riverside, County of Riverside, State of California, described as follows:

That portion of Anderson's Subdivision of Block 6, Range 3 of the TOWN OF RIVERSIDE, as shown on Map recorded in Book 5, page 127, of Maps, Records of Riverside County, California, which lies between the Northwesterly line of the right of way of the State Freeway VIII Riv-43 Riv., and the following described line:

BEGINNING at a point on the Southwesterly line of Sixth Street, which bears Northwesterly 112 feet from the Northwesterly line of Mulberry Street, as shown by said Map;

THENCE Southwesterly, parallel with the Southeasterly line of Lime Street, 100 feet to the Southwesterly line of Lot 11 of said Subdivision;

THENCE Northwesterly on the Southwesterly line of said Lot 11, 7.90 feet to the most Northerly corner of Lot 10;

THENCE Southwesterly on the Northwesterly line of Lots 10 and 9 and its Southwesterly projection, 116.81 feet, more or less, to the Northeasterly line of Lot 4 of said Subdivision;

THENCE Northwesterly on said Northeasterly line of said Lot 4 and Lot 3 of said Subdivision, to the most Northerly corner of said Lot 3;

THENCE Southwesterly on the Northwesterly line of Lot 3, 114.04 feet to the most Westerly corner of Lot 3;

TOGETHER with that portion of Sixth Street vacated as a public street by the City of Riverside and recorded December 8, 1958 as Instrument No. 88369, of Official Records of Riverside County, California, which lies Northwesterly of the Northwesterly right-of-way line of the State Freeway VIII Riv-43 Riv.

DESCRIPTION APPROVAL  
BY *David M. Hutchins* 5/8/58 BY *WJ*  
Surveyor

EXHIBIT A

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PARKING LOT NO. 32

That portion of Block 5 Range 6 of the Town of Riverside as shown by map on file in Book 7 Page 17 of Maps, San Bernardino County Records, described as follows:

BEGINNING at the Northwest corner of said Block 5;

THENCE Southerly, along the Easterly line of Main Street, 104 feet;

THENCE Easterly, parallel with Sixth Street, 155 feet to the westerly line of an alley as conveyed to the City of Riverside by deed recorded June 26, 1891, in Volume 137 of Deeds, Page 284 thereof, records of said San Bernardino County;

THENCE Northerly, along said westerly line of said alley, 104 feet to the southerly line of Fifth Street;

THENCE Westerly, along said southerly line, 155 feet to said Point of Beginning.

DESCRIPTION APPROVAL  
By Michael H. H. 3/2/92 by mf  
Surveyor

EXHIBIT B

9900