City of Arts & Innovation

City Council Memorandum

TO: **HONORABLE MAYOR AND CITY COUNCIL** **DATE: DECEMBER 11, 2018**

FROM: **FINANCE DEPARTMENT** **WARDS: ALL**

SUBJECT: **FISCAL YEAR 2017/18 FOURTH QUARTER FINANCIAL REPORT AND CARRYOVER REQUESTS, CASH AND INVESTMENT REPORTS, AND DEBT REPORT**

ISSUE:

That the City Council receive and provide input on the attached Fiscal Year 2017/18 Fourth Quarter Financial Report, Carryover Requests, Cash and Investment reports, and Debt report.

RECOMMENDATIONS:

That the City Council:

1. Receive and provide input on the attached Fiscal Year 2017/18 Fourth Quarter Financial Report, Cash and Investment reports, and Debt report for all funds;

2. Approve for carryover into fiscal year 2018/19 the balance of previously appropriated and unspent funds totaling $23.5 million discretionary and non-discretionary carryovers across all City funds and $181.7 million in capital projects and grant carryovers across all funds. (See Attachment 2);

3. Direct staff to identify excess funds that are being held on open purchase orders and non-active projects accounts and redirect funds to higher priority initiatives such as the CalPERS Unfunded Accrued Liability (UAL); and

4. Direct staff to set aside $4.5 million in General Fund savings for long-term management of the CalPERS Unfunded Accrued Liability (UAL).

BACKGROUND:

In December 2015, the City Council approved the move to a two-year budget in the context of a five-year plan. The first biennial budget for FY 2016-2018 was approved by City Council on June 21, 2016. The FY 2017/18 budget, as adopted, was reviewed and updated by City staff, and approved by City Council as amended on June 20, 2017. The amended FY 2017/18 budget included structural changes to the General Fund intended to provide for greater transparency between true General Fund activity and other financial activity that has historically been in the General Fund. New funds were established for Civic Entertainment and Special Districts and all debt-related activity was moved from the General Fund to the Debt Service Fund.

Following the close of each fiscal year, the City's independent auditor performs an audit of the City's financial statements. The compilation of the FY 2017/18 Fourth Quarter Financial Report precedes the publication of the audit report and therefore presents unaudited financial projections. The audit report is expected to be completed in December, followed by presentations to the Finance Committee and City Council.

DISCUSSION:

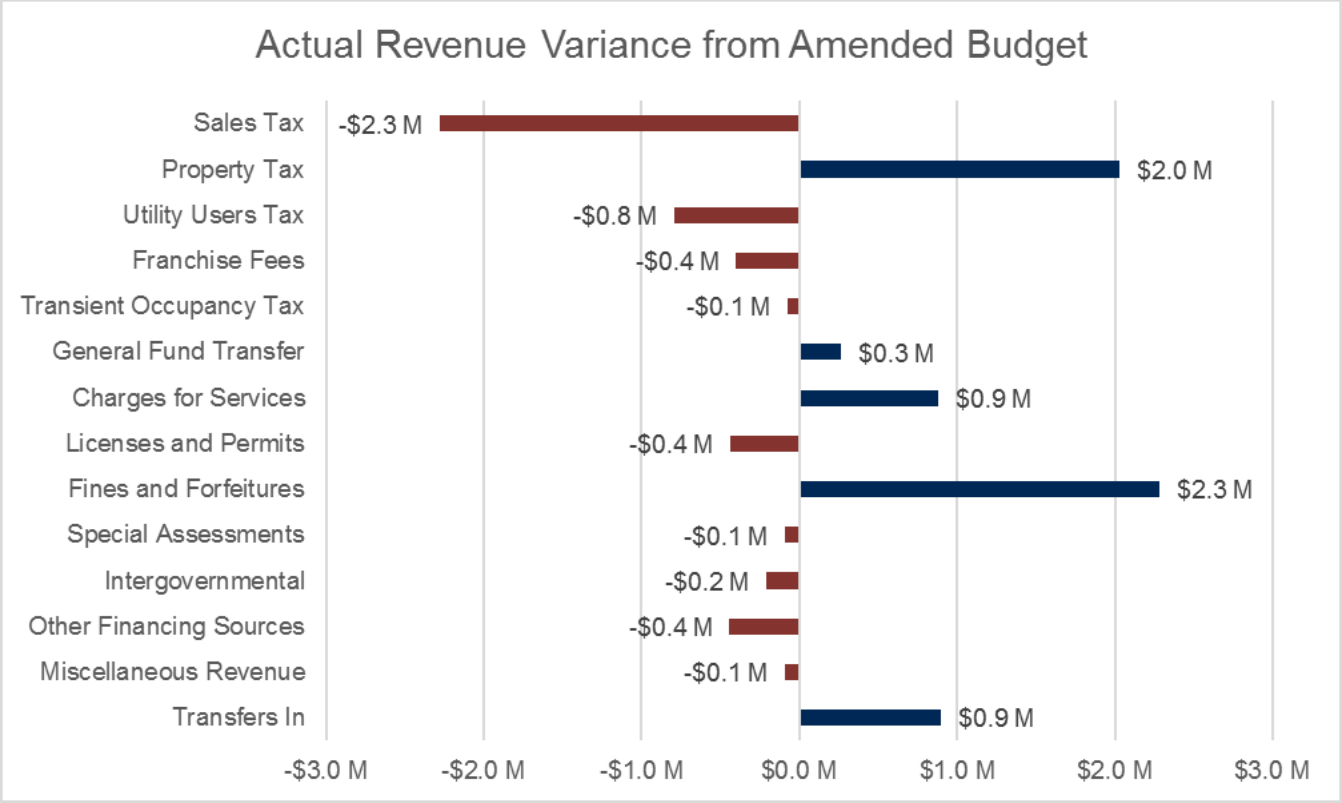
FINANCIAL REPORT

The Fourth Quarter Financial Analysis projects a $4.5 million savings in the General Fund as a result of strong fiscal management by City departments. This savings is projected after dedicating $10.8 million to fund balance reserves to achieve a 19% reserve level, and providing $2 million funding to the Citywide Geographical Information Systems (GIS) project. The $4.5 million will be set aside for future allocation to the City's CalPERS UAL.

The following financial analysis focuses on General Fund operations and excludes project and grant revenues and expenditures, intergovernmental reimbursements for Mutual Aid, and Asset Forfeiture activity. These items are not budgeted; their exclusion improves transparency into the actual operating activity of General Fund as compared to the amended budget (revenues) or total budget (expenditures).

Revenue Analysis

As compared to the FY 2017/18 Amended Budget adopted by City Council in June 2017, total General Fund operating revenues are $1.5 million higher than budgeted. Budget to Actual variances greater than $0.5 million are explained below.



- Sales Tax: Although sales tax projections were downgraded in the amended FY 2017/18 budget from a 4% growth rate in FY 2016/17 to a projected 2% growth rate in FY 2017/18, actual sales revenue show a more modest 1% growth rate over the previous fiscal year in response to a slowing economy. The difference between projected and actual sales tax revenue amounts to $2.3 million less to the General Fund.

- Property Tax: The sale of Successor Agency properties and their return to the tax roll boosted Property Tax revenue by $2.7 million; revenue from other properties are slightly lower than projected.

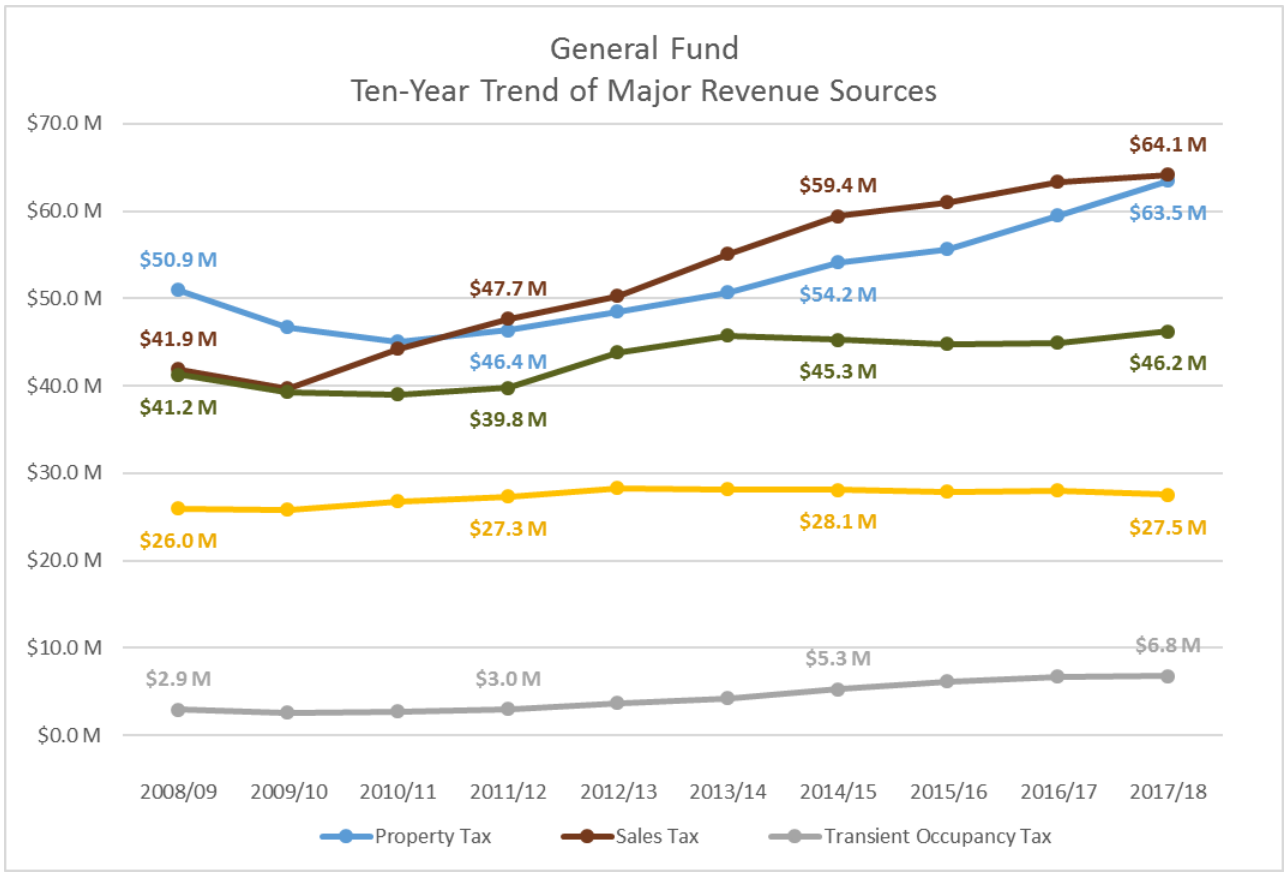
- Utility Users Tax (UUT): Revenue from AT&T is $505,000 less than budgeted. AT&T encourages subscribers to shift to DirectTV which does not pay UUT under the City's ordinance. UUT from Water and Electric are also slightly less than budgeted as a result of decreased consumption related to weather conditions and continued conservation efforts.

- Charges for Services: Revenues are higher than budgeted as a result of an increase in Safety contract services and increased activity in the building sector.

- Fines & Forfeitures: Revenues reflect an increase in current year code enforcement activity and recognition of prior year revenues of approximately $800,000.

- Transfers In: Reflects the final repayment of Sewer obligations for sewer-related General Liability Claims initially paid for by the General Fund.

The ten-year trend of major General Fund revenue sources shows a flattening of revenues in most categories as compared to previous years. Property tax reported a 7% increase over prior year revenues for the last two consecutive years and is expected to overtake sales tax as the City's largest revenue source by FY 2019/20. Sales tax has continued to decline, from 11% growth in FY 2010/11 to a modest 1% growth in FY 2017/18.



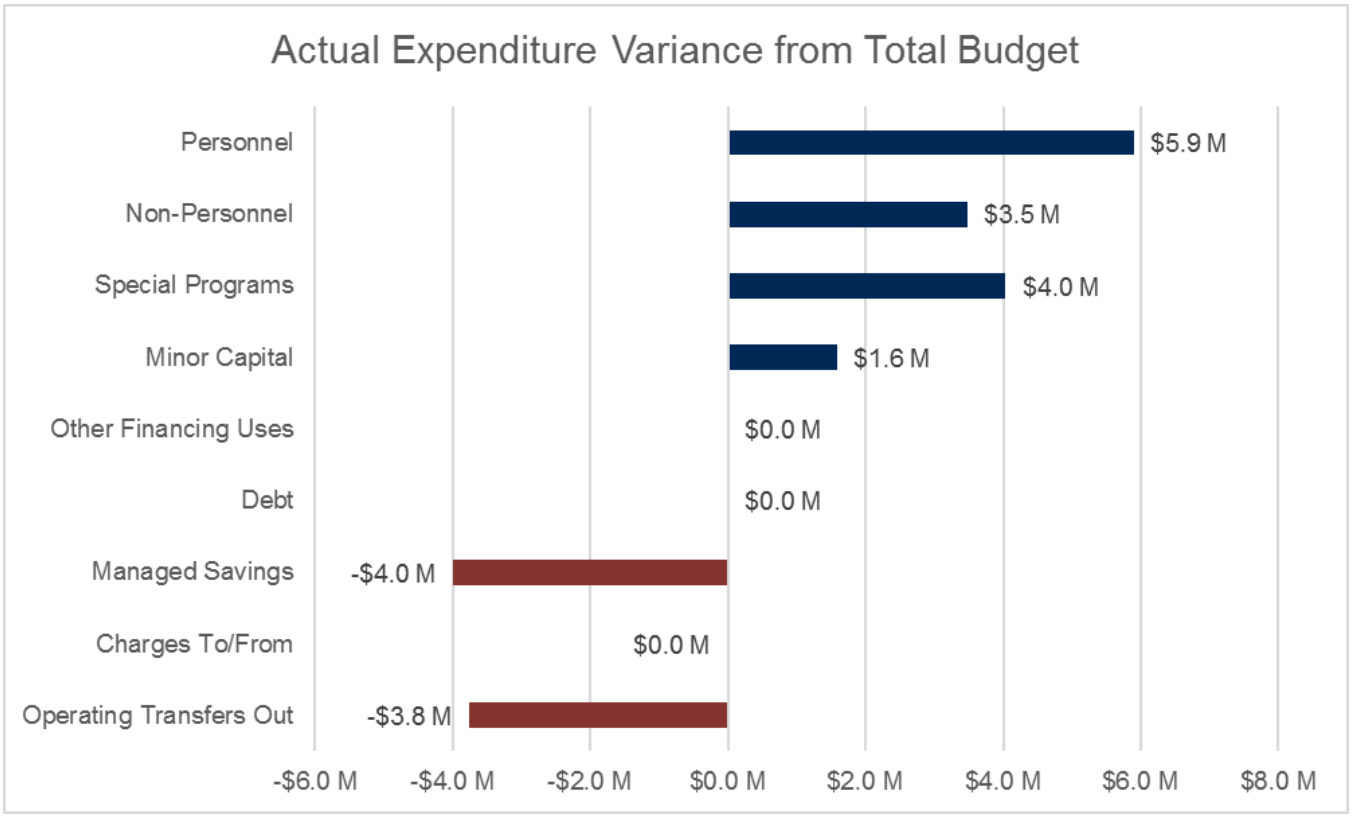
Expenditure Analysis

At the end of each fiscal year, it is common for a portion of the operating budget to remain unexpended due to timing issues, or as a result of intentional efforts to save money. The fiscal year-end process includes:

- Recalculation of General Fund Reserve requirement in compliance with the City's General Reserve Policy, based on the new fiscal year's budgeted expenditures.
- Calculation of Unassigned Fund Balance, which represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund.
- Amounts required to be carried over, including restricted funds, and project and grant funds.

The Unassigned Fund Balance less carryovers is considered available to be added to next year's operating budget. Because the calculation of Unassigned Fund Balance is a product of several factors, the ending fund balance will not directly correlate to departmental savings.

Carryovers require the approval of City Council and are added to the new fiscal year's total available budget. Thus, savings of the current fiscal year may include unexpended carryovers or savings from the previous fiscal year. FY 2017/18 operating expenditure results as compared to Total Budget are shown in the chart below.



- Personnel: Significant personnel savings were recognized in several departments as a result of vacancies and cumulative savings in benefits or other personnel line items ("Other Categories"). Departments with savings in excess of $1 million and departments that significantly exceeded their Personnel budget are listed below.

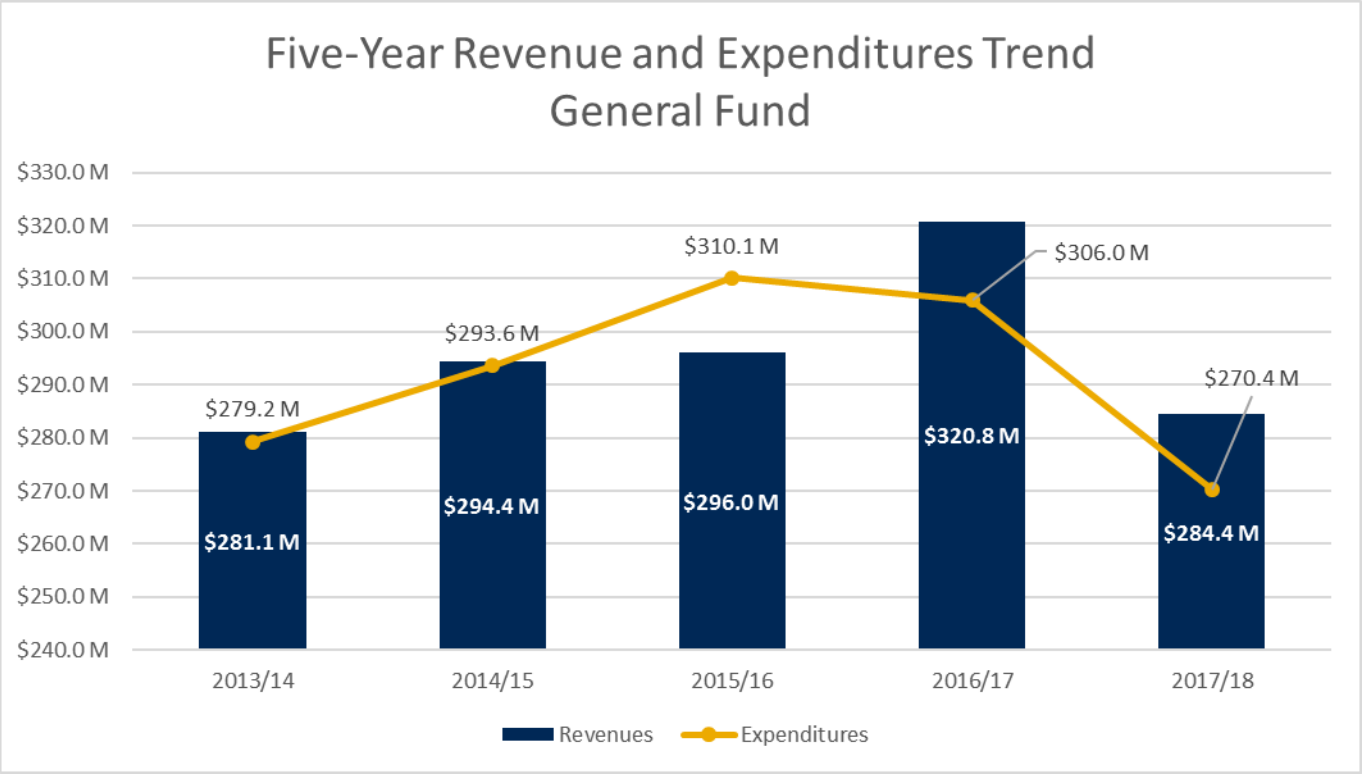
  - Finance Department: $1 million savings (16% of department's Personnel budget) resulting from $719,000 salary savings due to turnover in 17 of 60 budgeted positions, and $296,000 savings in Other Categories.
  - Police Department: $2.5 million savings (3% of department's Personnel budget) resulting from $2.7 million salary savings due to turnover and recruitment periods, $1.3 million savings in Other Categories, and $1.5 million shortfall in leave payoffs.
  - Public Works: $1.7 million savings (11% of department's Personnel budget) resulting from $642,000 salary savings due to turnover and recruitment periods of 3-10 months, and $1.1 million savings in Other Categories.
  - City Manager's Office: $676,000 shortfall due to turnover and related severance and leave payouts.
  - Fire Department: $1.8 million shortfall due to significant overtime costs related to mandated staffing levels and Mutual Aid Strike Team assignments. Approximately $1.6 million of this shortfall is offset by Mutual Aid reimbursements.

- Non-Personnel: Departments will typically seek savings in this category to offset assigned Managed Savings targets. Some savings in this category are a result of timing differences, e.g. purchasing processes not completed prior to fiscal year end, and as a result the unexpended funds will be requested by the department for carryover to the new fiscal year.
- Special Programs: The items in this category include Council or department initiatives, (e.g. Festival of Lights and ShopRiverside); subsidies to external parties (e.g. art organizations); and restricted funds (e.g. donations). The largest sources of savings in this category include $289,000 set aside for the Festival of Lights; $777,000 in City Attorney programs to fund legal activity related to Council initiatives; $487,000 in Animal Control; and $590,000 for the development of the Northside Specific Plan that will regulate and guide the development of properties in the Northside Neighborhood and Pellissier Ranch in the City of Colton. Other than the donations or Council approved initiatives, these funds are discretionary.
- Minor Capital: Represents funding for deferred maintenance or minor capital improvements to City property and vehicles. In FY 2016/17, Council approved $1 million carryover to fund deferred maintenance of City property; these funds were held by the department pending the completion of a comprehensive facility condition assessment.
- Managed Savings: Departments were assigned a cumulative $4 million managed savings target; savings intended to achieve the target are recorded in other expenditure categories. As noted in the savings achieved in other expenditure categories, the managed savings target was met.
- Operating Transfers Out: The shortfall in this category is a result of the creation of new funds, including the Civic Entertainment and Special Districts funds as well as the consolidation of the Debt Service fund. Unbudgeted fiscal year-end adjustments completed the creation of these funds, including the transfer of assets via operating transfer.

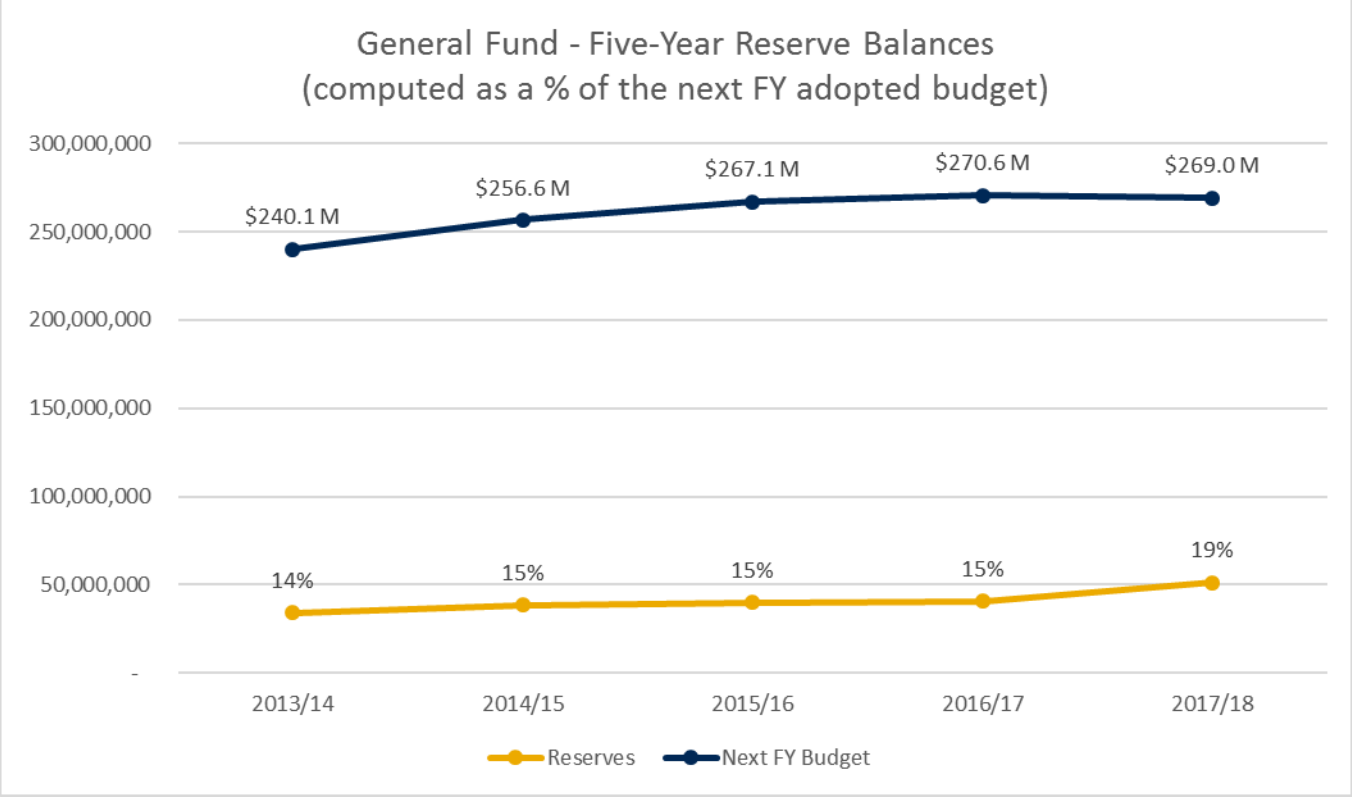
General Fund Reserves and Carryovers

The following chart provides a visual representation of actual General Fund revenues and expenditures over a five-year period. FY 2016/17 shows the beginning of a concerted effort to manage costs and increase fund reserves. FY 2017/18 reflects the extraction of revenues and expenditures for the new Civic Entertainment and Special District funds, as well as the consolidation of debt service activity to the Debt Service Fund. More importantly, FY 2017/18 demonstrates the City's commitment to fiscal responsibility and transparency, as we reduce costs

and bolster General Fund reserves.



General Fund reserves are projected to be at a 19% reserve level at June 30, 2018, which is on-track with the policy reserve target of 20% by FY 2019/20. Following the carryover of project and grant funds and restricted funds, approximately $7.2 million of unexpended funds are available for carryover. The City Manager recommends $2.7 million in carryovers to Council, including $2 million for the General Fund's share of the Citywide Geographical Information System (GIS) project. The remaining balance of $4.5 million is recommended for allocation toward long-term management of the CalPERS UAL.



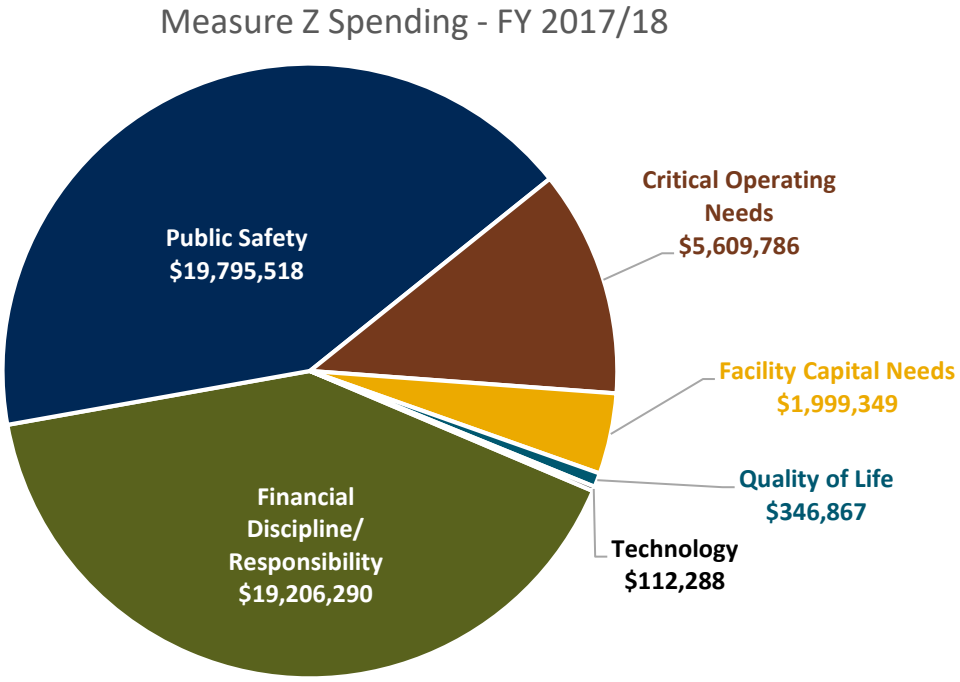
The City currently has a balanced FY 2018-2020 Two-Year budget, but significant shortfalls are expected in subsequent years, largely attributable to rising CalPERS costs. City staff meets regularly to address the CalPERS Challenge and strategize long-term management of the CalPERS UAL. More information about the ongoing efforts can be obtained at the City's CalPERS Challenge website: https://www.riversideca.gov/citymanager/calperschallenge.

Measure Z

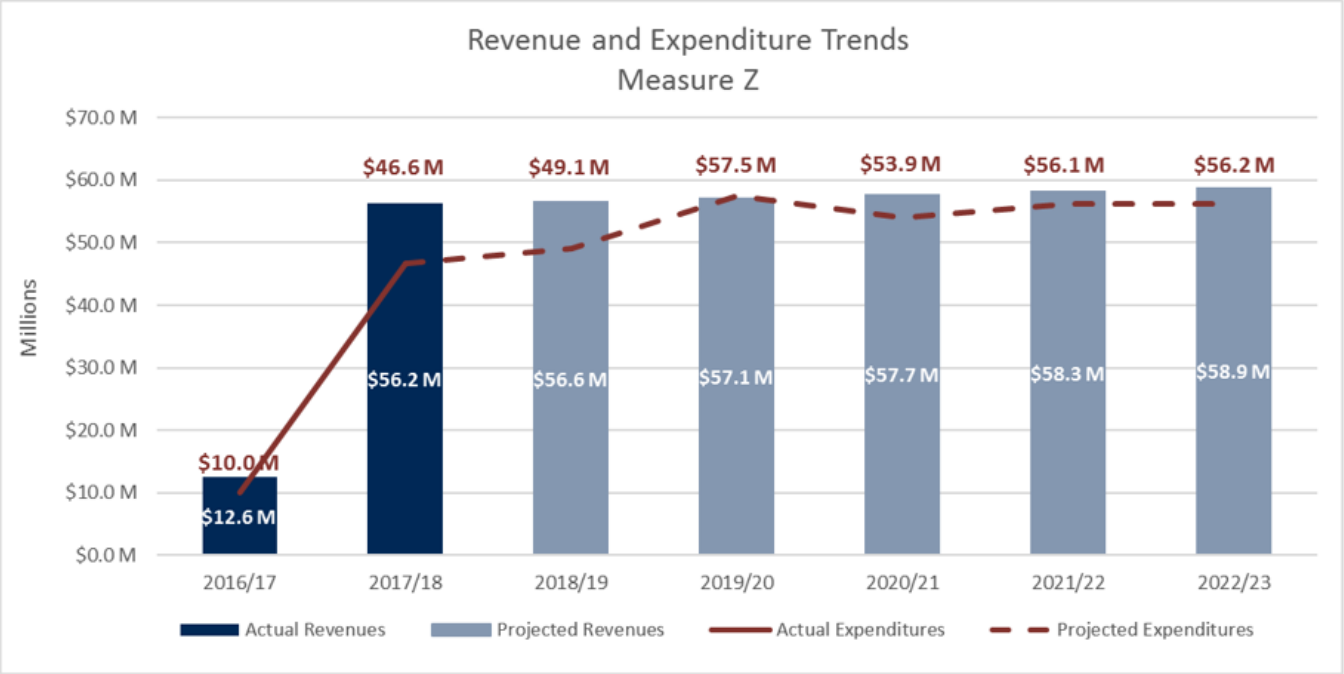
The collection of the additional one-cent transaction tax authorized by voters through Measure Z began on April 1, 2017. The City started receiving these revenues in May-June 2017, with the anticipated collection of $51.5 million in FY 2017/18. After hearing recommended Measure Z spending options from City staff and the Budget Engagement Commission (BEC), on May 16, 2017, the City Council approved the Five-Year Measure Z Spending Plan, which appropriated $47.2 million in FY 2017-18 for 33 initiatives covering public safety, financial discipline/responsibility, critical operating needs, facility capital needs, quality of life, and technology.

Based on better than expected performance in Measure Z sales tax revenue, the revenue projection was upgraded to $54 million in the FY 2017/18 Third Quarter Financial Report. Following fiscal year-end accounting entries, actual revenues for FY 2017/18 are projected to be $56.2 million.

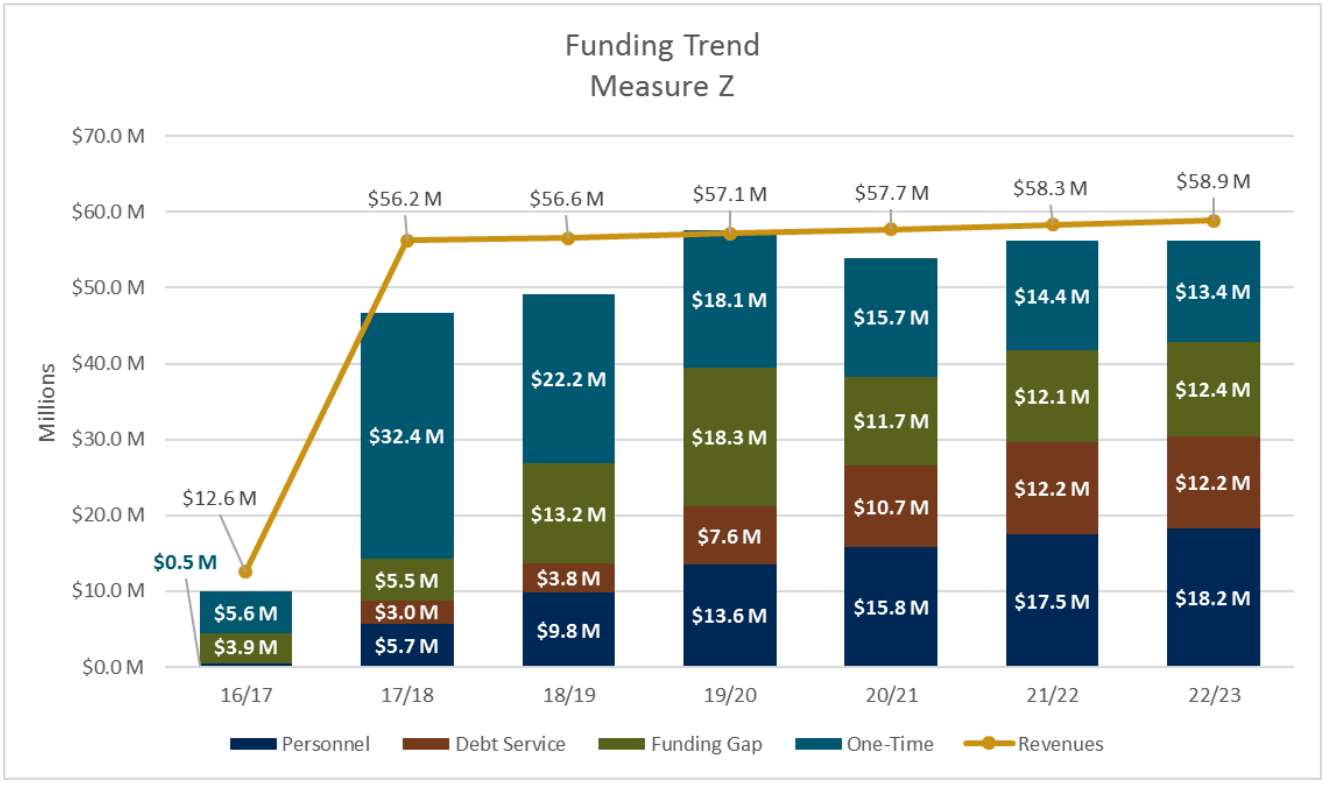
Measure Z spending totaled $47 million in FY 2017/18 across all spending categories, including $10.9 million in capital lease proceeds for Fire vehicle replacement and maintenance. Approximately $11.1 million in unexpended funds are projected at fiscal year-end for the 33 funded initiatives; approximately $10.5 million will be requested for carryover in the dedicated Measure Z funds. The remaining $0.6 million is recommended for return to Measure Z fund balance for allocation to future initiatives or to increase reserves. Additionally, $3.6 million in capital lease proceeds remains available in the Debt Service Fund for Fire vehicle replacement and maintenance; this amount is anticipated to be used in FY 2019/20 to fund the purchase and outfitting of Fire vehicles.



Measure Z ending Budgetary Fund Balance is projected at $12.2 million, and is currently unallocated for specific purposes. Measure Z actual and projected use of allocated funds, including unspent funds anticipated to be carried forward to FY 2018/19, is shown in the chart below. Expenditure of capital lease proceeds are excluded; related debt service is included.



The long-term outlook of Measure Z funding indicates that increases in personnel costs for positions funded by Measure Z will outpace projected revenue growth. Revenue growth is projected at a 1% growth rate ($0.3 to $0.6 million per year in FY 2018-2023), but is subject to economic conditions; a slowing economy may degrade this revenue base. Increases in personnel costs are offset in future years by a decrease in funding for discretionary spending initiatives, including Measure Z contributions to the General Fund. In FY 2019/20, Measure Z is projected to operate in a deficit position relative to Measure Z revenue, with a draw of approximately $0.4 million from fund balance (Attachment 1).



Carryover of FY 2017/18 Unexpended Funds

Per the City Charter, all appropriations lapse at fiscal year-end except for capital projects. Therefore, City Council action is required to carry over the balance of appropriations for all ongoing special programs, grants, restricted balances, and other non-capital accounts.

Fiscal Year 2017/18 marked the second year of the City's first two-year budget. FY 2017/18 available funding included a carryover of 100% of unexpended funds from FY 2016/17 in addition to the adopted FY 2017/18 budget, as amended on June 20, 2017. $1.3 million was further allocated from FY 2017/18 General Fund savings to fund capital needs at entertainment venues and deferred facility maintenance.

The City's Manager's Budget Message included in the FY 2016-2018 Two-Year Budget detailed a carryover plan for the balance of previously appropriated and unspent funds that were not separately approved by the Budget Resolution for the City's General Fund:

> "At the end of the second year, barring any significant unforeseen revenue shortfalls, departments with savings will be able to retain 50% of the unused funds for capital or other one-time needs. The other 50% will be used to balance the General Fund, or returned to the General Fund reserves."

Over the last year, future fiscal challenges were identified during the development of the FY 2018-2020 Two-Year budget and Five-Year Financial Plans – most notably: rising CalPERS costs; flattening General Fund revenues; and revenues not keeping pace with operating and capital costs in some enterprise funds. Although the City has made significant strides toward fiscal conservation over the past two years, these issues require urgent attention and financial planning. In light of actual fiscal performance, the desire to achieve fund balance reserve policy targets, and the need to plan for future fiscal challenges, the City Manager has rescinded the previously defined carryover plan (i.e. 50% of total available carryovers automatically rolled over from year FY 2017/18 to FY 2018/19) and has instead performed a comprehensive evaluation of all departmental carryover requests in alignment with City strategic priorities and in context of the fiscal challenges at hand.

One of the most significant carryover priorities is the upgrade of the City's GIS system. The GIS system upgrade is an ongoing priority project that has faced funding challenges over the last decade. This project is mission critical because it serves as a foundation for all systems throughout City. In anticipation of this project, carryover funds totaling $3.2 million across all applicable City funds have been identified to fund the project, which was not budgeted in the FY 2018-2020 Two-Year budget.

A detailed listing of carryovers is included in Attachment 2. A summary of carryover requests by fund and category is as follows:

Fund		Discretionary	Non-Discretionary	Net Projects/Grants	Total
101	General Fund	$ 2,701,786	$ 2,017,608	$ 2,630,368	$ 7,349,762
110	Measure Z	7,623,149			7,623,149
205	UASI			(69,404)	(69,404)
220	CDBG		755,761	2,870,596	3,626,357
221	Home Investment Partnership Program		3,173,206		3,173,206
222	Housing Opportunities for Persons w/ Aids		73,805		73,805
223	Development Grants		961,944	1,310,423	2,272,367
225	Neighborhood Stabilization Program		113,969	33,030	146,999
230	Gas Tax			7,978,987	7,978,987
240	AQMD	20,000		270,550	290,550
260	NPDES Storm Drain	441,475		287,662	729,137
280	Housing Authority			934,869	934,869
291	Special District		186,789	441,938	628,727
390	Debt Service	119,169			119,169
410	Storm Drain			358,650	358,650
413	Regional Park Special Capital			(55,663)	(55,663)
420	Measure Z Capital			3,895,720	3,895,720
430	Capital Outlay Grants			(4,205,669)	(4,205,669)
431	Transportation Projects			-	-
432	Measure A			14,432,563	14,432,563
433	Transportation Development Impact Fees			2,535,539	2,535,539
480	RDSA 2007 Bonds			9,836,231	9,836,231
510	Electric	1,063,396		101,297,289	102,360,685
511	Electric Public Benefit	2,109,658			2,109,658
520	Water	539,715		9,053,946	9,593,661
540	Refuse	205,672		159,450	365,122
550	Sewer	438,390		27,213,146	27,651,536
560	Special Transit			-	-
570	Public Parking	10,870			10,870
650	Central Garage	957,498		467,500	1,424,998
Total Citywide Carryovers		**$ 16,230,778**	**$ 7,283,082**	**$ 181,677,720**	**$ 205,191,580**

Carryovers are separated into three categories:

- Discretionary: This category represents $16.2 million in operating and special program appropriations that are funded by operating revenues and are not legally bound to be expended for particular purposes.

  Of the $2.7 million requested in the General Fund, $2 million will fund the General Fund's share of the Citywide GIS project. $7 million requested for Measure Z will allow multi-year initiatives to continue as planned, such as previously approved technology projects and the update of the City's General Plan.

- Non-discretionary: These items represent the carryover of funding restricted for a specific purpose, including planned expenditures associated with donated or endowment revenues, grant revenues, and other restricted funding. The total amount requested for carryover is $7.3 million.

- Projects and grants: Projects and grants are items previously approved by Council and are restricted for the approved purpose. The amount of carryover for these items is significant, at $181.7 million, due to the multi-year nature of capital projects and grants.

Additionally, there exists an opportunity to review in greater detail open purchase orders and non-active projects that could potentially garner additional savings back to the general fund. The City issues thousands of purchase orders and hundreds of projects each year that have the potential for savings to the general fund. At times, the purchase orders and projects are requested as placeholders and simply fail to gain traction through completion. An extensive time consuming analysis is needed to identify additional opportunities to return these encumbered funds back to the general fund for reallocation to higher priority items such as the CalPERS UAL.

QUARTERLY INVESTMENT AND CASH REPORT

Sound investment practices are an essential component of the City's strong fiscal management. The Finance Department is responsible for managing the City's investment portfolio, focusing first on the safety of investments, and then on liquidity and an appropriate rate of return. The investment results and portfolio composition are summarized and reported to the City Council each quarter. As of June 30, 2018, the City's pooled investment portfolio's market value was $668 million, with the market value of investments held by fiscal agents (bond proceeds and reserve funds primarily) amounting to an additional $153 million. The weighted average yield of the pooled investment portfolio is 1.722%. Through prior City Council approval, the Chief Financial Officer/Treasurer has the authority to invest/reinvest funds and to sell or exchange purchased securities, consistent with the City's adopted investment policy. This approval is a requirement of State law and is presented to City Council at the start of each fiscal year.

The Investment Report, including a listing of cash balances by fund, is included in Attachment 3. These cash balances reflect each fund's share of the City's pooled investment portfolio. Also shown are interfund loan receivables, which are treated as available cash due to the Chief Financial Officer/Treasurer's authorization to move loan receivables to other funds as needed.

All listed funds have a positive cash balance with the exception of the following funds:

1. Housing Opportunities for Persons with AIDS ($250,192), which is fully offset by outstanding grant receivables.
2. Certificates of Participation Projects ($289,852), Capital Outlay ($2,540,308), and Transportation Uniform Mitigation Fees ($3,169,752) have negative cash balances due to the timing of expenditures; however, the negative balances are fully offset by grant receivables.
3. Civic Entertainment Fund ($574,570) which is fully offset by an outstanding receivable.

QUARTERLY DEBT REPORT

The Finance Department is responsible for managing the City's debt portfolio, which includes issuing new debt and monitoring opportunities to refinance existing debt as opportunities to reduce interest costs arise. The Quarterly Debt Report (Attachment 4) summarizes the composition of the City's debt portfolio, details the revenue sources utilized to pay the debt service associated with each outstanding debt, and provides detailed information regarding the total principal and interest payments due in the current fiscal year by Fund. As of the fourth quarter, the City's outstanding principal balance decreased by $82,753,326.

FISCAL IMPACT:

Carryover requests represent unexpended FY 2017/18 budgeted amounts, and have no fiscal impact in FY 2018/19 unless they are rescinded which would then increase available fund balance. If carryover funds are not approved, departments will be required to use FY 2018/19 funding to pay for purposes previously budgeted but unaccomplished tasks in FY 2017/18; doing so may negatively impact programs or services.

The City is projected to end FY 2017/18 in a good financial position while remaining on-track to meet the General Fund policy reserve target of 20% in FY 2019/20. Through prudent fiscal management, fiscal year-end savings have produced sufficient funding for a critical Citywide GIS project and provided flexibility to manage other critical and unfunded needs such as the CalPERS UAL. Measure Z revenues performed stronger than initially projected and have allowed the City to fund five new initiatives approved with the adoption of the FY 2018-2020 Two-Year Budget.

The City's adopted General Fund budget projects a $1.2 million savings in FY 2018/19 which will be necessary to balance a projected $1.2 million shortfall in FY 2019/20. Operating deficits of $15 million to $18 million are projected beginning FY 2020/21 through FY 2022/23 due in large part to escalating UAL pension payments. A concerted effort by all City stakeholders will be necessary to ensure the long-term financial solvency of the City. Riverside's commitment to fiscal responsibility through a comprehensive and participatory process will enable the City to navigate these challenges. The following efforts are currently underway:

- Addressing the CalPERS Challenge, defined in a presentation to the Finance Committee on October 10, 2018, including: identification of options for long-term management of the CalPERS UAL; monthly updates to the Finance Committee; presentation to the Budget Engagement Commission on November 29, 2018; and community engagement through the city's website at https://www.riversideca.gov/citymanager/calperschallenge.
- Departmental identification and evaluation of opportunities for operational efficiencies.
- The City Manager's Office continues to meet regularly with City staff to identify and discuss options to reduce costs, enhance revenues, and improve operational efficiencies.

All available efforts will be employed to set the foundation for the City's next budget cycle and to ensure the City's long-term fiscal health.

Prepared by:	Edward Enriquez, Interim Chief Financial Officer/City Treasurer
Certified as to availability of funds:	Edward Enriquez, Interim Chief Financial Officer/City Treasurer
Approved by:	Lea Deesing, Assistant City Manager
Approved as to form:	Gary G. Geuss, City Attorney

Attachments:

1. Measure Z Update and Spending Plan
2. Fiscal Year 2017-18 Carryover Requests
3. Fiscal Year 2017-18 Fourth Quarter Cash and Investment Report
4. Fiscal Year 2017-18 Fourth Quarter Debt Report
5. Presentation

PUBLIC SAFETY

TOTAL SPENDING: $19,795,518

Police Positions (17 Sworn, 8 Non-Sworn, 3 Dispatchers) $3.4 million
Fire Positions (5 Firefighters, 1 Battalion Chief, 2 Captains) $1.7 million
Police Operating needs (48 new and 13 refurbished vehicles, 1 aircraft) $2.5 million
Fire Operating needs (16 new vehicles ordered) $11.8 million with $3.6 million pending
Public Safety vehicle maintenance needs $0.5 million

FINANCIAL DISCIPLINE/RESPONSIBILITY

TOTAL SPENDING: $19,206,290

20% General Fund Reserve Goal (current reserves at 19%) $15 million
Payoff Pension Obligation Bonds $1.7 million
Fund Workers Compensation & General Liability Self-Insurance $2.5 million

CRITICAL OPERATING NEEDS

TOTAL SPENDING: $5,609,786

Funding Gap – maintain existing service levels $5.5 million
Principal Analyst – City Manager's Office & BEC Support $0.1 million

ADDITIONAL PENDING EXPENDITURES: $2.5 MILLION
Homeless Services (Housing First Program expenses) $0.5 million
General Plan Update including Zoning Code Changes $2.0 million

FACILITY CAPITAL NEEDS

TOTAL SPENDING: $1,999,349

New Downtown Main Library and Archives $1.5 million
Annual Deferred Maintenance (Existing Facilities) $0.5 million

ADDITIONAL PENDING EXPENDITURES FOR PROJECTS: $2.3 MILLION

QUALITY OF LIFE

TOTAL SPENDING: $346,867

Maximize Roads/Streets and Tree Trimming $0.2 million
Ward Action Team $0.2 million

ADDITIONAL PENDING EXPENDITURES FOR STREETS AND TREE TRIMING: $3.7 MILLION

TECHNOLOGY

TOTAL SPENDING: $112,288

ADDITIONAL PENDING EXPENDITURES FOR PROJECTS: $1.9 MILLION

CITY OF RIVERSIDE

MEASURE Z SPENDING: $47,070,098

For Fiscal Year 2017-2018

FUNDED BY MEASURE Z

Measure Z Spending Plan

FY 2017/18 4th Quarter Update

Item #	Funding Item	Category	Year 1 FY 2016/17 Committed [1]	Year 2 FY 2017/18 Committed [1]	Year 3 FY 2018/19 Projected	Year 4 FY 2019/20 Projected	Year 5 FY 2020/21 Projected	Year 6 FY 2021/22 Projected	Year 7 FY 2022/23 Projected	Measure Z Spending Plan (7-Year Totals)	Overview of Item
1	20% General Fund Reserve	Financial Discipline/ Responsibility	$ 5,549,224	$ 15,000,000	$ -	$ -	$ -	$ -	$ -	**$ 20,549,224**	Provide funding to increase General Fund Reserve to a Minimum of 15%, with an aspirational goal of 20%.
2	Payoff of the Balloon $32 million Pension Obligation Bond	Financial Discipline/ Responsibility	$ -	$ 1,706,290	$ 1,673,554	$ 1,674,490	$ 1,674,489	$ 1,674,478	$ 1,673,062	**$ 10,076,363**	Refinance of interest only bond anticipation note (BAN) into a fixed rate pension obligation bond (POB). The revised 10-year financing reflects approximately $40 million in total principal and interest payments. The total amounts presented are the General Fund portion only. Issued June 2017.
3	Funding for Workers Comp and General Liability	Financial Discipline/ Responsibility	$ -	$ 2,500,000	$ 2,500,000	$ -	$ -	$ -	$ -	**$ 5,000,000**	Contribution to increase Self-Insurance Reserve.
4	Measure Z Spending Contingency	Financial Discipline/ Responsibility	$ -	$ -	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	**$ 10,000,000**	As a new sales tax, Measure Z revenues will take between 6-12 months take shape. Amounts can cover either an overage in expense or a decrease in revenue.
5	Additional Sworn Police Positions	Public Safety	$ -	$ 2,671,321	$ 5,672,185	$ 8,068,849	$ 9,662,335	$ 11,011,488	$ 11,592,714	**$ 48,678,892**	Year 2: Add back 17 sworn officers reduced during FY 2016-18 Two-Year Budget Year 3: Add 16 additional officers Year 4: Add 14 additional officers Year 5: Add 13 additional officers * 60 total sworn positions; all positions have an estimated 5% annual increase for salaries, benefits, etc.
6	Public Safety Non-Sworn Positions and Recruitment Costs	Public Safety	$ -	$ 450,834	$ 1,076,026	$ 1,148,157	$ 1,203,364	$ 1,237,364	$ 1,260,968	**$ 6,376,713**	Civilian: Year 2: Add back all non-sworn FY 2016-18 Two-Year Budget Reductions, including records specialist (2), sr. office specialist (2), assistant range master (0.75), sr. police records specialist (2), background investigator (1.25), custodian (1), general service worker (1), office specialist (1) * 11 total civilian (non-dispatchers); all positions have an estimated 3% annual increase for salaries, benefits, etc. Recruitment: Includes vacation bank accruals and testing/background expenditures. HR Analyst: Total salary and benefits - based on existing position. Final amounts may differ based on starting salary and CalPERS tier. Current costs anticipated 5% annual increases
7	Police Officer Lateral Hire Incentives and Recruitment Costs	Public Safety	$ -	$ -	$ 344,360	$ 344,360	$ 344,360	$ 354,691	$ 365,332	**$ 1,753,102**	Includes hiring and retention bonuses, vacation bank accruals, and testing/background expenditures.

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Measure Z Spending Plan

FY 2017/18 4th Quarter Update

Item #	Funding Item	Category	Year 1 FY 2016/17 Committed [1]	Year 2 FY 2017/18 Committed [1]	Year 3 FY 2018/19 Projected	Year 4 FY 2019/20 Projected	Year 5 FY 2020/21 Projected	Year 6 FY 2021/22 Projected	Year 7 FY 2022/23 Projected	Measure Z Spending Plan (7-Year Totals)	Overview of Item
8	Additional Dispatchers	Public Safety	$ -	$ 254,112	$ 398,661	$ 644,859	$ 1,024,673	$ 1,064,317	$ 1,102,207	**$ 4,488,829**	Year 2: Add 3 additional dispatchers Year 3: Add 2 additional dispatchers Year 4: Add 2 additional dispatchers Year 5: Add 2 additional dispatchers * 9 total dispatchers are all net "new" positions; all positions have an estimated 5% annual increase for salaries, benefits, etc.
9	Reinstatement of Fire Squad	Public Safety	$ 448,496	$ 838,477	$ 843,730	$ 942,565	$ 1,043,233	$ 1,110,746	$ 1,142,054	**$ 6,369,301**	Approved by City Council in December 2016. Estimates include 5% annual increases (salaries, benefits, etc.).
10	Reinstatement of Captains (Training and Arson)	Public Safety	$ 1,504	$ 522,192	$ 364,762	$ 385,486	$ 399,188	$ 406,926	$ 414,448	**$ 2,494,506**	Estimates include 5% annual increases (salaries, benefits, etc.).
11	Reinstatement of Battalion Chief	Public Safety	$ -	$ 355,402	$ 262,693	$ 276,296	$ 287,301	$ 292,734	$ 297,695	**$ 1,772,121**	Estimates include 5% annual increases (salaries, benefits, etc.).
12	Revised PD Vehicle Replacement and Maintenance Plan	Public Safety	$ -	$ 2,147,576	$ 2,055,119	$ 2,096,221	$ 2,138,146	$ 2,180,909	$ 2,224,527	**$ 12,842,498**	Annual allocation toward the replacement of Police vehicles.
12a	Police Fixed Wing Aircraft	Public Safety	$ -	$ 382,870						**$ 382,870**	Allocation from PD Vehicle Replacement and Maintenance Plan toward the purchase of a fixed-wing aircraft, approved by City Council on October 17, 2017.
13	Refurbish PD Vehicle (Pilot Program)	Public Safety	$ -	$ 50,000	$ -	$ -	$ -	$ -	$ -	**$ 50,000**	$25,000 per vehicle - 2 vehicle pilot program.
14	Revised Fire Vehicle Replacement and Maintenance Plan	Public Safety	$ -	$ 823,208	$ 1,967,578	$ 3,376,252	$ 3,725,105	$ 3,445,525	$ 2,366,452	**$ 15,704,120**	One-time replacement of 16 vehicles; 10-year financing ($13.7 million). Additional layering in of vehicle replacement for remainder of vehicles.
15	Fleet Facility Capital Repairs Needed	Public Safety	$ -	$ 100,000	$ -	$ -	$ -	$ -	$ -	**$ 100,000**	Facility improvements to doors, lifts and drive approach.
16	Additional Fleet Mechanics for Police Department (2)	Public Safety	$ -	$ 179,543	$ 198,177	$ 218,153	$ 227,692	$ 230,489	$ 232,198	**$ 1,286,252**	Total salary and benefits - based on existing position. Final amounts may differ based on starting salary and CalPERS tier. Current costs anticipated 5% annual increases for first 5-years with 2% increases thereafter.
17	Additional Fleet Mechanics for Fire Department (2)	Public Safety	$ -	$ 181,062	$ 207,017	$ 228,155	$ 241,183	$ 244,272	$ 246,203	**$ 1,347,892**	Total salary and benefits - based on existing position. Final amounts may differ based on starting salary and CalPERS tier. Current costs anticipated 5% annual increases for first 5-years with 2% increases thereafter.
18	Funding Gap - Existing Services (based on the FY 16-17 2nd Qtr. General Fund Operating Deficit estimate)	Critical Operating Needs	$ 3,939,526	$ 5,482,007	$ 13,238,623	$ 18,266,026	$ 11,734,277	$ 12,086,305	$ 12,448,894	**$ 77,195,658**	Based on 5-Year Model and largely associated with union contracts and a slowing of revenue growth. Model assumes no-raises for SEIU in Year 5.

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Measure Z Spending Plan

FY 2017/18 4th Quarter Update

Item #	Funding Item	Category	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Measure Z Spending Plan (7-Year Totals)	Overview of Item
			FY 2016/17 Committed [1]	FY 2017/18 Committed [1]	FY 2018/19 Projected	FY 2019/20 Projected	FY 2020/21 Projected	FY 2021/22 Projected	FY 2022/23 Projected		
19	General Plan Update (Includes Zoning Code Changes)	Critical Operating Needs	$ -	$ 2,000,000	$ 1,500,000	$ 1,500,000	$ -	$ -	$ -	**$ 5,000,000**	Over the past 20 years, the City's regulatory environment for development has become burdensome. In order to make an investment in the future of Riverside, funding is needed for a General Plan Update, including zoning code, in the near future.
20	Homeless Services	Critical Operating Needs	$ -	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	**$ 3,000,000**	BEC recommended to add $500,000 per year for Homeless Services. A comprehensive plan will return to the City Council for approval at a later date.
21	Principal Analyst - City Manager's Office	Critical Operating Needs	$ -	$ 108,724	$ 144,623	$ 161,100	$ 177,241	$ 191,202	$ 203,571	**$ 986,461**	Fully burdened cost of a Principal Management Analyst position in the City Manager's Ofice to support critical administrative functions.
22	Budget Engagement Commission Support	Critical Operating Needs	$ 4,311	$ 10,280	$ 27,000	$ 27,000	$ 27,000	$ 28,000	$ 28,000	**$ 151,591**	Supplies, printing and mailing, video and security staff.
23	New Downtown Main Library	Facility Capital Needs	$ 8,479	$ 2,188,751	$ 2,204,500	$ 3,819,500	$ 3,816,825	$ 3,817,954	$ 3,817,954	**$ 19,673,963**	Estimated cost of debt service to fund the construction of a new library based on anticipated debt issuance of $40 million. City Council approved a swap of Main Library and Police headquarters funding of approx. $10 million on October 3, 2017
23a	New Downtown Main Library - Archives	Facility Capital Needs	$ -	$ 1,000,000	$ 1,000,000	$ 1,300,000	$ -	$ -	$ -	**$ 3,300,000**	On December 19, 2017, the City Council approved a redirection of Contingency Funds for FY 2017/18 and FY 2018/19 for Archives for the New Main Library (Item 4).
24	Eastside Library Site Selection	Facility Capital Needs	$ -	$ 100,000		$ -	$ -	$ -	$ -	**$ 100,000**	6-month community outreach project to find a replacement site for the Eastside Library.
25	New Police Headquarters	Facility Capital Needs	$ -	$ -	$ -	$ 2,132,000	$ 3,652,000	$ 3,649,954	$ 3,649,954	**$ 13,083,908**	Estimated cost of debt service to fund the construction of Police headquarters based on anticipated debt issuance of $35 million. City Council approved a swap of Main Library and Police headquarters funding of approx. $10 million on October 3, 2017.
26	Museum Expansion and Rehab	Facility Capital Needs	$ -	$ -	$ -	$ -	$ 807,550	$ 1,533,265	$ 1,533,265	**$ 3,874,080**	Estimated cost of debt service to fund the Museum expansion and rehabilitation based on anticipated debt issuance of $13.7 million. On December 19, 2019, the City Council approved a reduction in the estimated costs for the project of $1.3 million to fund the Main Library Archives (Item 23a), reducing funding for this item from $15 million to $13.7 million.
27	Downtown Parking Garage	Facility Capital Needs	$ -	$ -	$ -	$ -	$ 807,550	$ 1,533,265	$ 1,533,267	**$ 3,874,082**	Estimated cost of debt service to fund the parking garage expansion and rehabilitation based on anticipated debt issuance of $15 million.
28	Annual Deferred Maintenance (Existing Facilities) - Partial Funding	Facility Capital Needs	$ -	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	**$ 6,000,000**	Funding to address deferred maintenance on many City facilities.
29	Maximize Roads/Streets (Pavement Condition Index)	Quality of Life	$ -	$ 2,875,000	$ 2,875,000	$ 2,875,000	$ 2,875,000	$ 2,875,000	$ 2,875,000	**$ 17,250,000**	After the Pavement Condition Index survey is completed, Public Works will return to the City Council with a comprehensive plan for street/road/side rehabilitation.

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Measure Z Spending Plan

FY 2017/18 4th Quarter Update

Item #	Funding Item	Category	Year 1 FY 2016/17 Committed [1]	Year 2 FY 2017/18 Committed [1]	Year 3 FY 2018/19 Projected	Year 4 FY 2019/20 Projected	Year 5 FY 2020/21 Projected	Year 6 FY 2021/22 Projected	Year 7 FY 2022/23 Projected	Measure Z Spending Plan (7-Year Totals)	Overview of Item
30	Tree Trimming	Quality of Life	$ -	$ 1,023,600	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ 6,023,600	Increase tree-trimming and reduce grid cycle period.
31	Ward Action Team - Deputy City Attorney II (City Attorney's Office)	Quality of Life	$ 21,907	$ 173,578	$ 257,082	$ 282,065	$ 303,921	$ 324,298	$ 342,186	$ 1,705,037	Staff dedicated to addressing the most pressing quality of life concerns in each ward of the City.
32	Ward Action Team - City Manager's Office	Quality of Life	$ -	$ -	$ 129,046	$ 142,883	$ 155,001	$ 165,861	$ 175,265	$ 768,056	Staff dedicated to addressing the most pressing quality of life concerns in each ward of the City.
33	Technology Improvements	Technology	$ -	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 1,000,000	$ 1,000,000	$ 10,000,000	Includes funding for future technology projects and needs based on Citywide audit programs and other assessments. Funding may be used for hardware, new software, and cybersecurity. Technology spending plan approved by City Council on October 17, 2017.
34	4-Person Staffing on Fire Trucks	Public Safety	$ -	$ -	$ 263,821	$ 1,069,497	$ 1,122,355	$ 1,174,120	$ 1,218,930	$ 4,848,723	Hire 6 firefighters to bring staffing levels on fire trucks to 4 firefighters each for all shifts: 3 firefighters to be hired January 2019; 3 firefighters to be hired July 2020.
35	Fire Equipment and One-Time Operating Needs	Public Safety	$ -	$ -	$ 250,000	$ -	$ -	$ -	$ -	$ 250,000	Miscellaneous equipment and operating needs of Fire Department, inlcluding firefighter turnouts and HazMat monitors.
36	Contingency - Fire Radios	Public Safety	$ -	$ -	$ 2,500,000	$ -	$ -	$ -	$ -	$ 2,500,000	Replacment of outdated Fire radios.
37	Recreation - Summer Pools	Public Safety	$ -	$ -	$ 50,000	$ 50,000	$ -	$ -	$ -	$ 100,000	Funding for 2 years only to maintain service levels at City swimming pools; staff will seek sponsorships for future funding.
38	Arlington Youth Innovation Center Furniture, Fixtures & Equipment	Public Safety	$ -	$ -	$ 600,000	$ -	$ -	$ -	$ -	$ 600,000	One-time allocation of funding to provide furniture, fixtures and equipment to the new Arlington Youth Innovation Center.
	Total Expenditures		**$ 9,973,447**	**$ 46,624,826**	**$ 49,103,557**	**$ 57,528,914**	**$ 53,949,789**	**$ 56,133,163**	**$ 56,244,146**	**$ 329,557,841**	
	Projected Revenue		**$ 12,606,428**	**$ 56,222,806**	**$ 56,560,000**	**$ 57,125,600**	**$ 57,696,856**	**$ 58,273,825**	**$ 58,856,563**	**$ 357,342,077**	
	Surplus/(Deficit)		**$ 2,632,981**	**$ 9,597,980**	**$ 7,456,443**	**$ (403,314)**	**$ 3,747,067**	**$ 2,140,662**	**$ 2,612,417**	**$ 27,784,236**	
	Projected Fund Reserves		**$ 2,632,981**	**$ 12,230,961**	**$ 19,687,404**	**$ 19,284,090**	**$ 23,031,157**	**$ 25,171,819**	**$ 27,784,236**	**$ 27,784,236**	

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Discretionary Carryovers

Fiscal Year 2017/18 to 2018/19

Department	Description	Amount
General Fund (101)		
Mayor's Office	Homeless projects	4,552
Mayor's Office	Hosting of visiting delegations (reciprocal)	10,724
Mayor's Office	Model Deaf Program - interpretation expenses	2,151
Mayor's Office	Commission on Aging - increased role in events	2,361
Mayor's Office	Human Relation Commission - scholarships, etc.	14,299
Mayor's Office	Multicultural Forum - meeting expenses & events	400
Mayor's Office	Long Night of Arts/Innovation	7,500
Mayor's Office	Connect with the Mayor - homeless housing tours, pedestrian safety materials	1,715
Mayor's Office	Purple City - Dementia City Restaurant training	438
Mayor's Office	College Council - Chamber's internship program	379
Mayor's Office	Fit, Fresh, Fun - Ciclovia Event	4,800
Mayor's Office	Computer replacement	2,221
Community & Economic Development (CEDD)	Festival of Lights enhancements - security, lighting, etc.	288,938
City Council	Computer replacement	12,401
Human Resources	SEIU Class & Compensation Study	205,000
IT	Dell Servers	101,297
Police Department	Reward funds - Daniel Dean case	10,000
Citywide	Geographical Information System (GIS) project	2,032,610
Total General Fund		**2,701,786**
Measure Z (110)		
Fire	Fire Vehicle Replacement	2,811,647
General Services	Eastside Library Site Selection	100,000
General Services	Annual Deferred Maintenance	367,852
Innovation & Techno	Technology Improvements	1,852,425
CEDD	General Plan Update	2,000,000
CEDD	Homeless Services	491,225
Total Measure Z		**7,623,149**
AQMD Fund (240)		
Public Works	Rule 2202 Compliance	20,000
Total AQMD Fund		**20,000**
NPDES Storm Drain Fund (260)		
Public Works	Santa Ana River Monitoring Program	14,987
Public Works	Public education events and Adopt-a-Drain enhancements	19,884
Public Works	MS4 Permit State Fees	13,591
Public Works	Bacteria TMDL Projects	353,025
Public Works	Trash Policy Implementation Plan	39,989
Total NPDES Storm Drain Fund		**441,475**

Discretionary Carryovers

Fiscal Year 2017/18 to 2018/19

Department	Description	Amount
Debt Service Fund (390)		
Finance	Debt administration & training	119,169
Total Debt Service Fund		**119,169**
Electric Fund (510)		
Electric	Electric share of FY 2017/18 technology projects included in the Measure Z spending plan	253,907
Electric	NCR machine replacement and Creditron software	166,756
Electric	Heavy duty vehicle replacement approved by RPU Board June 2018	642,733
Total Electric Fund		**1,063,396**
Electric Public Benefit Fund (511)		
Electric	Photovoltaic Incentive program	2,109,658
Total Electric Public Benefit Fund		**2,109,658**
Water Fund (520)		
Water	Water share of GIS project	445,652
Water	Water share of FY 2017/18 technology projects included in the Measure Z spending plan	94,063
Total Water Fund		**539,715**
Refuse Fund (540)		
Public Works	Refuse share of GIS project	32,609
Public Works	Service trucks for residential service	74,011
Public Works	FY 2017/18 Burrtec residential payment	99,052
Total Refuse Fund		**205,672**
Sewer Fund (550)		
Public Works	Sewer share of GIS project	217,390
Public Works	Public Benefit Program-Commercial	167,400
Public Works	Public Benefit Program-Residential	53,600
Total Sewer Fund		**438,390**
Public Parking Fund (570)		
Public Works	Public Parking share of GIS project	10,870
Total Public Parking Fund		**10,870**
Central Garage Fund (650)		
General Services	Motorpool Vehicle Replacement	700,000
General Services	Service trucks for residential service	257,498
Total Central Garage Fund		**957,498**
Citywide Discretionary Carryovers		**16,230,778**

Non-Discretionary Carryovers

Fiscal Year 2017/18 to 2018/19

Department	Description	Amount
General Fund (101)		
City Manager	PEG (Public, Educational, or Governmental access)	35,374
Human Resources	Health provider donations for Wellness Program	30,591
Community & Economic Development (CEDD)	RPU benevolence gift to encourage grove replanting in the Greenbelt area.	50,000
CEDD	Donations for Hulen Pet Shelter	631
CEDD	Homeless Campus (DPSS restrictions)	157,519
Fire	Certified Unified Program Agencies (CUPA)	249,088
Library	Donations from various trusts for Library materials	17,895
Library	Donations from Friends of the Library & Riverside Public Library Founda	94,865
Library	Measure I	175,845
Parks, Recreation & Community Services (PRCS)	Maintenance endowment fund	25,737
Police	Asset Forfeiture	1,118,960
Museum	Endowment fund for botany exhibit	53,441
Museum	Donated funds for education activities for Tlatilco exhibition.	151
Museum	Donated funds for Cahuilla Continuum exhibition.	2,511
Human Resources	Grant match funds for health & wellness	5,000
Total General Fund		**2,017,608**
CDBG Fund (220)		
CEDD	Unprogrammed Funds	698,929
CEDD	Fair Housing Program	3,096
CEDD	PRCS Youth Sports	1,481
CEDD	Care Connexxus Adult Day Svcs	143
CEDD	PRCS Sr Breakfast Program	137
CEDD	My Learning Studio-OUTREACH	644
CEDD	Mercy House Living Centers	1,148
CEDD	Mircro Enterprise Training	50,000
CEDD	Casa Blanca Hm Neighborly Svcs	5
CEDD	PRCS Boxing Program	178
Total CDBG Fund		**755,761**
Home Investment Partnership Program Fund (221)		
CEDD	Home Front at Camp Anza	23
CEDD	Unprogrammed Funds	1,488,714
CEDD	Citywide Housing Rehab	76,241
CEDD	First Time Homebuyer	11,580
CEDD	Acquisition/Rehab/Sale	81,537
CEDD	Home Buyer Asst Mission Villg	94,000
CEDD	3105 Redwood Drive	50,000
CEDD	1725 Seventh St. Proj	22,469
CEDD	3343 4th Street	365,000
CEDD	Tenant Based Rental Assist	983,643

Non-Discretionary Carryovers

Fiscal Year 2017/18 to 2018/19

Department	Description	Amount
Total Home Investment Partnership Program Fund		**3,173,206**
Housing Opportunities for Persons w/ Aids Fund (222)		
CEDD	Riverside Co Housing Authority	6,951
CEDD	Foothill Aids Project	66,854
Total Housing Opportunities for Persons w/ Aids Fund		**73,805**
Development Grants Fund (223)		
CEDD	Unprogrammed Grant Funds	961,944
Total Development Grants Fund		**961,944**
Neighborhood Stabilization Program Fund (225)		
CEDD	Unprogrammed Grant Funds	113,969
Total Neighborhood Stabilization Program Fund		**113,969**
Special District Fund (291)		
PRCS	Village at Canyon Crest	186,789
Total Special District Fund		**186,789**
Citywide Non-discretionary Carryovers		**7,283,082**

Project & Grant Carryovers

Fiscal Year 2017/18 to 2018/19

Project / Grant	Revenue Carryover	Expenditure Carryover
General Fund (101)		
1509 - Connect Riverside w/Nature	8,329	8,329
1568 - USAR 2016	301,457	213,605
1573 - JAG - 2016	50,459	50,459
1575 - ADA Improv (Various Locations)	-	(77,490)
1578 - Wd 2-St Imp 12th/Douglas/Mesa	-	(21,181)
1580 - USAR 2015 (A)	49,151	49,151
1596 - County-Wide Hazmat(CHOG),2016	7,780	4,712
1599 - 2016 Assistance to Firefighter	37,055	134,385
1601 - USAR 2017	718,825	716,515
1605 - OTS FY 17/18	206,298	206,298
1606 - DEA Task Force 2018	17,783	17,783
1607 - INCA OT 2018	32,007	32,007
1608 - INCA OPS 2018	75,000	75,000
1609 - IRAT 2018	3,349	3,349
1611 - ATF 2018	10,506	10,506
1612 - US Marshals Service 2018	18,934	18,934
1613 - Orange Cnty Cmptr Forensic	17,794	17,794
1620 - Emergency Mgt Performance 17	482	482
1621 - St Homeland Security-Fire-2017	32,436	32,436
2493 - Arlington Park Imp Proj	-	(370)
2551 - Villegas ADA Concrete Walkways	-	(891)
2560 - Arlington Youth Opportunity Ct	-	(64,814)
2564 - Villegas Pk Brown Rm Renovtn	-	(526)
2571 - Lincoln Pk Shade Structure	-	(1,371)
2613 - Body-Worn Camera	-	2,500
3346 - ARCCOPS-PACT State 15/16	-	18,059
3347 - Bicycle & Pedestrian Safety Ed	3,635	3,635
3354 - Beverage Container Recyc 15/16	76,074	76,074
3356 - STATE COPS 17/18-AB3229	184,176	-
3358 - Used Oil Payment Prog Cycle 7	48,507	48,037
3362 - BSCC Calif	25,662	25,662
3363 - ABC GAP 17/18	1,177	1,177
3364 - Calif Libr Litercy 17/18	4,012	2,868
3365 - RAID 17/18	0	0
3366 - Youth Accountability Team	158,460	158,460
3367 - Libraries Illuminated	27,450	27,450
3368 - Every 15 Minutes	3,940	3,940
3369 - Riv Cty Distr Atty Youth Crt	19,670	19,670
3370 - Innovation Station Proj	10,000	10,000
3373 - Used Oil Payment Prog Cycle 8	87,900	87,900
3374 - STATE COPS 18/19-AB3229	499,993	499,993
3375 - Summer Food 2018	177,560	177,560
7231 - Seismic Education & Traning	-	6,937
7734 - CFFJAC Firefighter Joint Appre	-	33,642
7792 - Park Land Acquisition	7,463	40,316
7919 - Shopping Cart Retrieval	-	162,043
8668 - Fire Equipment Chase Lease	-	27,472

Project & Grant Carryovers

Fiscal Year 2017/18 to 2018/19

Project / Grant	Revenue Carryover	Expenditure Carryover
8772 - FD-Batt Chief Veh-Pinnacle	-	2,260
8782 - Grow Riverside	24,445	64,222
8874 - Iowa/MLK Bicycle Improvements	-	65,000
8904 - SB1186-Projects	3,977	78,864
8905 - Rotary Club Donation	1,000	2
8907 - PD - Lease - PSEC/RMS	-	266,925
8917 - Rancho Santiago ISA	36,497	101,472
8921 - Permit Software-Computronix	-	521,619
8922 - RMM Collection Storage Facilty	-	36,371
8924 - 2015 Sexual Assault Kit Backlg	190,589	15,648
8932 - Chow Alley	-	1,047,238
8948 - Cal Naturalist Training Prog	-	2,341
8952 - Mt Rubidoux Trail Amenities	93,000	69,619
8957 - St Francis Falls-HPF	25,000	-
8960 - Security Improvements	-	5,484
8961 - La Sierra Air Handler/Heater	-	46,100
8962 - Roofing Improvements	-	40,950
8975 - HEAL Zone 2	100,890	86,761
8985 - Fairview/Lescoe Arroyo Maint	-	8,929
8987 - One Stop Shop	-	22,546
8988 - Library Self-Checkout System	-	126,113
8991 - Toy Lending Library	-	9,815
8992 - Health Literacy	-	29,431
8993 - Orange Terrace Library Imps	-	2,144
8995 - CHAMPS	-	3,339
9000 - Kiwanis Club Donation	-	306
9001 - Operation Splash 17/18	42,075	43,728
9036 - SoCal Gas Temp Right of Entry	-	43,983
9043 - GIS/Prop Mgmt Software	-	200,000
9055 - OT Playground Improvements	-	271,459
Total General Fund	**3,440,797**	**6,071,165**
UASI (205)		
1581 - Fire-UASI,2016	1,906,656	1,864,652
1614 - Fire-UASI,2017	2,361,763	2,334,363
Total UASI Fund	**4,268,420**	**4,199,015**
CDBG (220)		
2476 - Arlington Park Imp Proj	-	370
2565 - Nichols Park Comm Center Renov	-	119,631
2575 - Ward 2 12th & 13th Streets	-	36,838
2576 - Ward 3 Potomac/Madison/SanRafa	-	94,672
2579 - Ward 6 Jones/Hole/Wells	-	64,982
2580 - Ward7 Sunnyside/Easy/Nebraska	-	91,021
2591 - Ward 6 Renner St Improvements	-	10,889
2610 - Ward 4 St Imps/Madison-Grace	-	411
2612 - Ward 1 Holding St Improvements	-	549

Project & Grant Carryovers

Fiscal Year 2017/18 to 2018/19

Project / Grant	Revenue Carryover	Expenditure Carryover
2615 - PRCS Bryant Pk Tennis 15/16	-	23,335
2617 - Ward 5-15/16 Sidewalk Imps	-	79,260
2619 - PRCS El Dorado Park 15/16	-	79,554
2620 - PRCS Lincoln Pk Plygrnd 15/16	-	9,463
2622 - Wd 2 16/17 12th/Dgls/Mesa Imps	-	21,181
2626 - PW 16/17 ADA Improvements	-	79,950
2627 - PRCS 16/17 Hunter Park Kiosk	-	67,327
2628 - PRCS Narrows Disc Golf	-	32,432
2629 - PRCS Goeske Rstrm Renovation	-	49,808
2630 - PRCS 16/17 Villegas Gym Floor	-	4,729
2631 - PRCS Myra Lin ADA/Drainage Imp	-	31,886
2632 - PRCS Myra Lin Swing/Play Panel	-	3,442
2633 - PRCS Myra Lin Plygrnd Shade Im	-	89,759
2634 - PRCS Myra Lin Turf Conversion	-	21
2635 - PRCS Myra Lin Fitness Stations	-	89,375
2636 - PRCS 16/17 LaSierra Pk ADA Pth	-	200,373
2655 - 17/18 NED Small Sparks	-	15,000
2656 - 17/18 Wrd 3 St Imp Palomar Way	-	238,427
2657 - 17/18 Wrd 6 St Imp W Harrison	-	55,913
2658 - 17/18 Wrd 7 St Imp Adair Ave	-	165,094
2659 - 17/18 Wrd 6 St Imp Cook Ave	-	250,797
2660 - 17/18 ADA Footpath	-	95,093
2669 - 17/18 2881 Hulen TI Improv	-	115,000
2670 - 17/18 Villegas Pk Wading Pool	-	40,000
2671 - 17/18 LaSierra ADA Pathway	-	30,000
2672 - 17/18 Fairmont Park Signage	-	190,000
2673 - 17/18 Myra Linn ADA Sidewalk	-	35,000
2674 - 17/18 Centro de Ninos Imps	-	248,299
2675 - 17/18 Wrd 5 St Imp Wilbur St	-	110,714
Total CDBG Fund	**-**	**2,870,596**
Development Grants (223)		
1503 - Nutritional Ed & Obseity Prev	221,135	187,343
1545 - FY 15/16 ESG	-	12,515
1572 - FY 16/17 ESG	72,646	60,556
1584 - SHP 17/18-Indiana	4,114	-
1587 - SHP 17/18-Indiana Supp Svs	-	4,114
1595 - Homeless Employment Program	-	33,247
1603 - SHP Indiana 18/19	111,618	111,618
1604 - RRH 18/19	76,749	32,978
1629 - 17/18 Latino Context Stmt	50,305	37,500
2299 - Cal Home Projects	-	909,028
2420 - Cal HOME Reuse	-	443,417
2637 - COC Rapid Re-Housing 17/18	84,930	-
2639 - COC RRH 17/18 Rental Assistanc	-	77,788
2640 - COC RRH 17/18 Supp Svs	-	7,142
2662 - ESG 17/18 Emergency Shelter	79,740	73,876
3360 - NPS Civil Rights Grant	50,000	50,000

Project & Grant Carryovers
Fiscal Year 2017/18 to 2018/19

Project / Grant	Revenue Carryover	Expenditure Carryover
3377 - Food Waste Prevention/Rescue	209,736	209,736
8919 - StartUp in a Day	-	100
8965 - Invest Health Strategies	-	20,436
9021 - WRCOG-Homeless Collaborative	79,000	79,000
Total Development Grants Fund	**1,039,972**	**2,350,394**
Neighborhood Stabilization Program Fund (225)		
2362 - 1791 Orange	-	1,100
2389 - 11502 Anacapa	-	3,566
2469 - 2825 Mulberry St-NSP	-	20,925
2479 - 2841 Mulberry - NSP	-	2,204
2481 - 10370 Gould - NSP	-	4,166
2562 - 2831 Mulberry-N1	-	1,070
Total Neighborhood Stabilization Program Fund	**-**	**33,030**
Gas Tax Fund (230)		
5070 - Misc Street Construction	-	165,021
5866 - Misc Railroad Project Manageme	-	339,897
5876 - Canyon Crest Dr. Widen.	-	1,657,409
5948 - Tyler Widening-Wells to Hole	-	58,497
5951 - Indiana Widening @Pierce	-	615,000
8721 - UP Quiet Zone-Brockton & Palm	-	600,000
8802 - Wells - Tyler to Hole	-	1,177,705
8821 - Adams/SR 91 Interchange	-	565,414
8822 - Bruce Avenue Sidewalks	-	51,795
8868 - Monroe Channel Replace/Imprvmt	-	561
8870 - 14th St Underpass Storm Drain	-	99,038
8872 - Blehm & Quiet Knuckle Widening	-	2,934
8883 - Curb/Gutter Repair	-	143,404
8884 - Minor Streets Rehab	-	366,197
8885 - Sidewalk/Trail Const	-	192,619
8886 - Sidewalk Repair	-	223,633
8887 - Pedestrian Ramps	-	384,453
8888 - CDBG Matching Funds	-	164,841
8889 - Norte Vista Sidewalk Imprvmnts	-	301,888
8890 - Wells/Arlanza Sidewalk Imprvmt	-	1,780
8891 - Downtown Bike/Ped Improvements	-	230,454
8894 - Slurry Seal/ARAM	-	186,422
8920 - Pachappa Overcrossing Emer Rpr	-	1,027
8926 - Van Buren-Washington to Wood	-	120,000
8934 - Berry Road Storm Drain Culvert	-	110,975
8959 - San Andreas/Glenwood Improvemt	-	12,917
8980 - Cochran Storm Drain	-	81,527
8982 - Pavement Management Program	-	74,492
8990 - Indian Hill Slope Mitigation	-	7,201
8994 - Lincoln/Monroe SD & Bus Pad	-	5,145
8996 - Alessandro/Royal Hill Ramp Rpr	-	1,557

Project & Grant Carryovers
Fiscal Year 2017/18 to 2018/19

Project / Grant	Revenue Carryover	Expenditure Carryover
8998 - Iowa Widening-MLK University	-	10,970
9004 - 17/18 RMRA Rehab & Traffic Imp	-	18,531
9901 - Third St/BNSF Grade Separation	-	5,683
Total Gas Tax Fund	**-**	**7,978,987**
AQMD Fund (240)		
8654 - ProjectDox	-	1,210
8820 - Magnolia-Buchanan to 1st	-	100,000
8823 - Bicycle Share Program	-	10,219
8825 - SAR Bike Trail-McLean/Rubidoux	-	14,907
8891 - Downtown Bike/Ped Improvements	-	41,165
9005 - Computronix	-	103,049
Total AQMD Fund	**-**	**270,550**
NPDES Fund (260)		
7251 - NPDES Inspection & Monitoring	-	261,871
7253 - NPDES Public Awareness Program	-	20,000
8330 - NPDES MS4 Permit Administratn	-	5,791
Total NPDES Fund	**-**	**287,662**
Housing Authority (280)		
8264 - 1705 and 1733 7th St Apts	-	2,202
8590 - 1740 Loma Vista St Apartments	-	590,245
8644 - 3943 10th - HA	-	2,933
8735 - HA Property Mgmt	-	8,976
8737 - 3015 Redwood Dr.	-	250
8738 - 7th St Conceptual Plan	-	5,147
8871 - 3753 Myers St - HA	-	1,698
8873 - 3893 3rd St - HA	-	113
8893 - 4350 La Sierra Project Improve	-	171
8896 - 2550 14th St-HA	-	4,372
8897 - 2719 11th St-HA	-	8,751
8898 - 2882 Mission Inn-HA	-	116
8899 - 11049 Bogart-HA	-	186
8913 - 6835 Capistrano Way	-	53
8916 - 3842 2nd St - HA	-	1,752
8927 - 11502 Anacapa Place	-	5,769
8963 - 4941 Bushnell Avenue	-	261
9014 - 3337-3339 Fifth Street	-	202,762
9015 - Housing First	-	12,443
9902 - 3337-3359 5th Street-HA	-	12,850
9904 - 1725 7th Street-HA	-	73,820
Total Housing Authority Fund	**-**	**934,869**

Project & Grant Carryovers

Fiscal Year 2017/18 to 2018/19

Project / Grant	Revenue Carryover	Expenditure Carryover
Special Districts Fund (291)		
7603 - Riverwalk Landscape Maint Dist	-	441,938
Total Special Districts Fund	**-**	**441,938**
Storm Drain Fund (410)		
7001 - Misc Storm Drain Construction	-	106,848
7445 - Misc Drainage Studies	-	1,590
8580 - Sycamore Water Quality Basins	-	5,498
8997 - Monroe Line E 2&3; Lines E2/E5	12,096,282	12,340,771
9020 - Fairview/Cornwall Storm Drain	-	225
Total Storm Drain Fund	**12,096,282**	**12,454,932**
Regional Park Special Capital Fund (413)		
4081 - Syc Cyn Wilderness 5acre Land	250,000	59,271
7425 - Syc Cyn Kangaroo Rat Maint	-	3,564
8714 - Fairmount Park Golf Course	-	25,945
8952 - Mt Rubidoux Trail Amenities	-	49,300
9003 - Parks Masterplan	-	56,256
Total Regional Park Special Capital Fund	**250,000**	**194,337**
Measure Z Capital Fund (420)		
9007 - Jo Jo Way Sidewalks 17/18	-	321,921
9008 - Minor Sts Rehab/Slurry 17/18	-	2,175,000
9009 - Selkirk Ave Sidewalks 17/18	-	319,597
9905 - Downtown Library - 2017	-	1,079,202
Total Measure Z Capital Fund	**-**	**3,895,720**
Capital Outlay Grants Fund (430)		
5899 - Iowa/BNSF Grade Separation	891,694	35,950
5958 - Streeter Ave/UPRR Grade Separa	1,432,718	1,993,347
8723 - Arlington-Fairhaven/City Limit	377,375	63,424
8820 - Magnolia-Buchanan to 1st	375,000	-
8823 - Bicycle Share Program	142,368	28,877
8889 - Norte Vista Sidewalk Imprvmnts	2,322,000	396,130
8890 - Wells/Arlanza Sidewalk Imprvmt	1,259,207	488,443
8891 - Downtown Bike/Ped Improvements	877,000	877,000
8914 - 3rd/BNSF RR Xing Improvements	457,254	397,625
8915 - Spruce/BNSF RR Xing Improvemts	613,226	559,653
8937 - Monroe - Lincoln to Arlington	-	15,979
8947 - Chicago/BNSF RR Xing Improvmts	396,852	180,265
8953 - Rubberized Pavement 15/16	24,255	14,590
9006 - RTA Bus Pad Construction	969,362	951,358
9011 - OTS 2017 Speed Feedback Signs	129,068	129,068
9044 - Rubberized Pavement 16/17	70,000	-
Total Capital Outlay Grants Fund	**10,337,378**	**6,131,709**

Project & Grant Carryovers

Fiscal Year 2017/18 to 2018/19

Project / Grant	Revenue Carryover	Expenditure Carryover
Transportation Projects Fund (431)		
8910 - Bike Conflict Zone Imprvmnts	27,040	27,040
Total Transportation Projects Fund	**27,040**	**27,040**
Measure A Fund (432)		
5183 - Controller Assembly Replacemnt	-	774
5846 - Spread Spectrum Radio Rep	-	11,070
5847 - Traffic Signal Loop Rep	-	15,400
5861 - Misc Signal Revisions	-	13,446
5866 - Misc Railroad Project Manageme	-	318,791
5876 - Canyon Crest Dr. Widen.	-	1,650,000
5897 - Magnolia/UP Grade Separation	-	353,312
5899 - Iowa/BNSF Grade Separation	-	446,195
5901 - BNSF Quiet Zone	64,218	63,284
5931 - Traffic Management Center	-	26,370
5934 - BNSF/UP QZ-Panorama/Cridge	4,617,216	6,679,395
5948 - Tyler Widening-Wells to Hole	-	36,633
5951 - Indiana Widening @Pierce	-	419,766
5957 - Riverside Ave/UPRR Grade Separ	-	352,035
5958 - Streeter Ave/UPRR Grade Separa	-	378,575
5984 - Jurupa Ext-Van Buren-Rutland	-	206
8341 - New Traffic Signals	-	209,945
8610 - Quiet Zone-Miss Inn/3rd/Spruce	-	20,000
8619 - LED Signal Lenses Replacement	-	359
8624 - Jurupa Extension-Rutland/Crest	-	300,000
8629 - Mission Blvd Bridge Replacemnt	-	206,400
8699 - Market St Bridge Replacement	-	47,034
8711 - University-Brockton to Campus	-	50,000
8721 - UP Quiet Zone-Brockton & Palm	-	789,948
8723 - Arlington-Fairhaven/City Limit	-	377,751
8816 - Central Ave Crossing Imprvmnts	-	13,054
8818 - Protect/Permit Left Turns	-	1,443
8820 - Magnolia-Buchanan to 1st	-	12,397
8824 - Magnolia Wdng-Buchanan/Banbury	-	2,860,692
8880 - Major Streets Rehab	-	1,131,507
8908 - Iowa Ave RR Xing Improvements	-	41,224
8910 - Bike Conflict Zone Imprvmnts	-	34,510
8926 - Van Buren-Washington to Wood	-	129,997
8935 - Cntrl/Cnyn Crst/Wtkns Bike Lns	-	215,000
8936 - High Friction Srfc/HAWK Sgnls	-	195,000
8937 - Monroe - Lincoln to Arlington	-	1,709,091
8976 - Perris Valley Line Quiet Zone	-	3,392
Total Measure A Fund	**4,681,434**	**19,113,997**
Transportation Development Impact Fees Fund (433)		
5876 - Canyon Crest Dr. Widen.	-	2,125,000
8824 - Magnolia Wdng-Buchanan/Banbury	-	410,000

Project & Grant Carryovers

Fiscal Year 2017/18 to 2018/19

Project / Grant	Revenue Carryover	Expenditure Carryover
5355 - 91 Fwy-Van Buren Interchange	2,957,588	2,957,627
5897 - Magnolia/UP Grade Separation	-	500
8821 - Adams/SR 91 Interchange	4,100,000	4,100,000
Total Transportation Development Impact Fees Fund	**7,057,588**	**9,593,127**
RDSA 2007 Bonds Fund (480)		
8559 - Camp Anza Officers Club -07	-	401
8741 - Villegas Park Constr.- 07 Bnds	-	54,034
8867 - Arlington Youth Opportunity Ct	-	6,647,476
9047 - Ward 1 Street Imp - 07TE	-	21,844
9048 - Ward 1 Street Imp - 07TE H/P	-	34,677
9049 - Ward 1 Street Imp - 07TX	-	22,054
9050 - Ward 1 Street Imp - 07TX H/P	-	2,890
9051 - Ward 3 Street Imp - 07TE	-	951
9052 - Ward 3 Street Imp - 07TX	-	57,027
9053 - Ward 6 Street Imp - 07TE	-	1,296,851
9054 - Ward 6 Street Imp - 07TX	-	267,440
9907 - Brown Room Renov-07TX	-	51,997
9912 - Unprogrammed 2007 Tax-Exempt B	-	206,846
9913 - Unprogrammed 2007 Taxable Bond	-	1,171,743
Total RDSA 2007 Bonds Fund	**-**	**9,836,231**
Electric Fund (510)		
470020 - Bldgs & Structures Improvmnts	-	557,369
470601 - Dist Line Extensions	-	61,498
470603 - Line Rebuilds	-	204,779
470613 - Meters	-	216
470616 - Substation Bus & Upgrades/Auto	-	6,296,967
470620 - Major Transmission Line Proj	-	118,895
470623 - GO 165 Upgrades/Ln Rebld/Reloc	-	643,141
470626 - Major Tract Dist.	-	409,461
470632 - Substation Transformer Add	-	4,984,696
470634 - SCE Condemnation Costs	-	193,908
470635 - Cable Replacement	-	605,243
470637 - Major Street Light Projects	-	10,882,422
470638 - Neighborhood Street Light Retr	-	463,486
470643 - Facility Compliance/Upgrades	-	500,000
470644 - Major 4/12KV Conversion	-	2,729,075
470655 - Distrib Automation/Reliability	-	378,462
470664 - City-Wide Communications Ntwrk	-	486,999
470672 - SCADA	-	163,238
470685 - RTRP and STP Project	-	54,708,578
470686 - New 230 KV Station-Reimb	-	11,888,366
470694 - CIS Banner Upgrade	-	672,665
470695 - Meter Replacement Program	-	0
470696 - GIS migration/CADME	-	480,232
470698 - Dark Fiber	-	1,200,000

Project & Grant Carryovers
Fiscal Year 2017/18 to 2018/19

Project / Grant	Revenue Carryover	Expenditure Carryover
470821 - Ice Bear Units	-	2,621,944
470822 - Enterprise Oper Data Mgt Sys	-	85,708
4075 - Cool California 2014	24,676	-
4077 - Green Business Program	15,383	-
Total Electric Fund	**40,059**	**101,337,348**
Water Fund (520)		
470822 - Enterprise Oper Data Mgt Sys		46,150
470707 - Main Replacements		2,081,884
470735 - Transmission Mains		57,913
470803 - Facility Rehabilitation		737,323
470811 - Recycled Water Facilities		1,280,249
470813 - Seven Oaks Dam		3,517,177
470814 - Aquifer Storage & Recovery Sys		1,295,441
470819 - Development Costs		190,744
4078 - SAWPA-Recycled Wtr State Grant	500,000	500,000
3279 - RCTC 91 FWY HOV PROJECT	7,141,627	7,016,477
3350 - Caltrans Barton Rd Bridge	30,239	2,454
4082 - SBCTA-Redlands Rail Project	150,000	150,000
Total Water Fund	**7,821,866**	**16,875,813**
Refuse Fund (540)		
7197 - Landfill Capping & Landscaping	-	51,666
7237 - Landfill Water Quality Testing	-	26,599
7621 - Rule 1150.1 Compl.-Surface Gas	-	16,888
7702 - Landfill Flare Station	-	64,297
Total Refuse Fund	**-**	**159,450**
Sewer Fund (550)		
7138 - Secondary System Upgrade	-	270,000
7634 - WQCP Security System Upgrade	-	295,516
7641 - Lift Station Automation/Cntrl	-	5,078
7709 - Tequesite/Arroyo Trunk Line	-	2,569,969
7989 - Collection Sys Upgrades	-	1,118,061
7991 - Santa Ana River Trunk Rplcmnt	-	200,000
8213 - WQCP Phase I Plant Expansion	-	5,342,183
8334 - FAIRGROUNDS PUMP STN UPGRADE	-	99,910
8517 - Admin Bldg HVAC Replacement	-	42,425
8586 - Dewatering Screw Presses	-	3,624
8588 - WQCP Levee Upgrade	-	973,901
8613 - Tertiary System Upgrade	-	1,159,196
8659 - Dexter Lift Station Upgrade	-	129,420
8810 - Plnt Sup Facility/System Rehab	-	759,481
8928 - BIO-SOLIDS HANDLING REHAB	-	1,626,554
8939 - Spruce B & C Sewer Constructn	-	2,000,000
8940 - WQCP-Arlanza Sewer Trunk Rehab	-	99,814
8941 - Tequesquite A, B & C Sewer Con	-	3,368,815

Project & Grant Carryovers

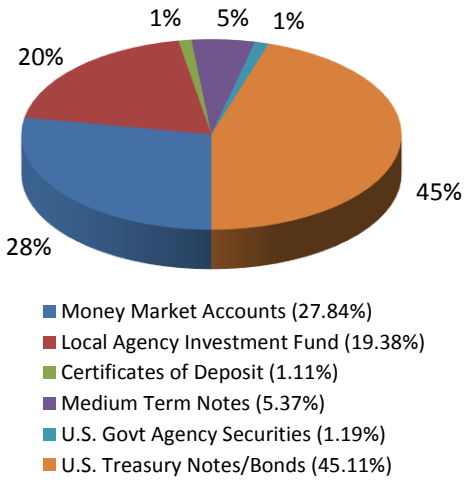
Fiscal Year 2017/18 to 2018/19

Project / Grant	Revenue Carryover	Expenditure Carryover
8942 - Arc Flash Study	-	264,280
8943 - Wastewater Lift Stations	-	1,100,000
8944 - WQCP/Coll Sys Mstr Plan Update	-	631,907
8969 - Van Buren Sewer (Woodcrest)	-	806,310
8977 - Plant 2 Blower No.2 Rehab/Rplc	-	392,445
9056 - Magnolia Sewer Forcemain Rpmnt	-	1,000,000
9057 - Fairmount Park Trunk Swr Rehab	-	650,000
9058 - 2018-2019 Sewer Mains Rehab	-	800,000
9059 - 2017-2018 Sewer Mains Rehab	-	1,008,468
9060 - Hillside Av Trunk Swr Replcmnt	-	395,789
9903 - Trautwein/Alessandro Forcemain	-	100,001
Total Sewer Fund	**-**	**27,213,146**
Special Transit Fund (560)		
2452 - FTA-Replace Veh-08/09	66,434	66,434
2466 - 09/10 Instal Slow Fill Station	7,566	7,566
2594 - FTA-13/14 Preventive Maintenan	75,884	75,884
2647 - 096 Bus Replacement	477,232	477,232
2651 - 095 Mobile Fare System	275,500	275,500
2652 - 095 Veh Replacement Van-Fed	55,000	55,000
2653 - 095 Veh Replacement Sedan-Fed	45,000	45,000
2654 - 095 Preventive Maint-Fed	242,574	242,574
3332 - Prop 1B-Repaint 35 Mini-Buses	516,192	516,192
4070 - PTMISEA-Facility Modernization	9,722	9,722
4079 - Cal EMA Capital 14/15	39,994	39,994
4084 - STA Upgrade Radio System	45,000	45,000
4086 - Cal OES Prop 1B 15/16	48,476	48,476
4087 - Prop1B Trans Modern Imp	12,976	12,976
4088 - Cal OES Prop 1B 16/17	38,789	38,789
Total Special Transit Fund	**1,956,339**	**1,956,339**
Central Garage Fund (650)		
4085 - MS16110 MSRC INFRA METHANE DET	300,000	285,000
8598 - Ethanol (E85) Project	-	240,000
8946 - New Central Garage HVAC System	-	242,500
Total Central Garage Fund	**300,000**	**767,500**
Total	**53,317,174**	**234,994,895**
Citywide Net Project & Grant Carryovers		**181,677,720**

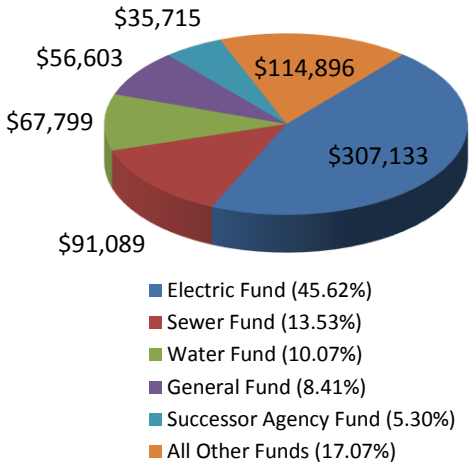
CITY OF RIVERSIDE
Quarterly Investment Report
June 30, 2018

	AMORTIZED COST	MARKET VALUE
POOLED INVESTMENT PORTFOLIO		
Money Market Accounts	$ 185,898,151.40	$ 185,851,194.27
Local Agency Investment Fund (LAIF)	129,608,570.48	129,365,796.65
Certificates of Deposit	7,441,803.70	7,393,663.47
Medium Term Notes	35,893,397.74	35,839,220.25
U.S. Govt Agency Securities	7,936,208.76	7,938,080.00
U.S. Treasury Notes/Bonds	306,456,411.40	301,171,687.05
TOTAL POOLED INVESTMENT PORTFOLIO	**673,234,543.48**	**667,559,641.69**
INVESTMENTS HELD BY FISCAL AGENT	**153,272,446.14**	**152,963,266.63**
TOTAL CASH & INVESTMENTS	**$ 826,506,989.62**	**$ 820,522,908.32**

COMPOSITION OF POOLED PORTFOLIO



COMPOSITION OF POOLED PORTFOLIO BY FUND
(In Thousands)



It has been verified that this investment portfolio is in conformity, exclusive of items identified, with the City of Riverside's investment policy which was approved by City Council on 12/15/15. The Treasurer's cash management program and cash flow analysis indicates that sufficient liquidity is on hand to meet estimated future expenditures for a period of six months. The weighted average maturity of the pooled investment portfolio is 1.04 years. Market prices of securities are obtained from Interactive Data Corporation. Weighted average yield on cost is 1.722%. The cash held and invested with fiscal agents is subject to the investment provisions of the related trust indentures associated with the bond transaction which generated the cash.

Verified by: _____

Edward P. Enriquez, Assistant Chief Financial Officer/Deputy Treasurer

Approved by: _____

Adam Raymond, Chief Financial Officer/City Treasurer

CITY OF RIVERSIDE
Pooled Investment Portfolio Holdings
June 30, 2018

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
MONEY MARKET ACCOUNTS							
Bank of America	Varies	Varies	Coll. [1]	Varies	37,223,634.03	0.50%	37,223,634.03
CALTRUST Investment Trust of California	Varies	Varies	AA	Varies	143,557,017.64	2.00%	143,510,060.51
Citizens Business Bank	Varies	Varies	Coll. [1]	Varies	5,117,499.73	0.35%	5,117,499.73
SUBTOTAL MONEY MARKET ACCOUNTS					**185,898,151.40**		**185,851,194.27**
LOCAL AGENCY INVESTMENT FUND (LAIF)	Varies	Varies	NR	Varies	**129,608,570.48**	1.92%	**129,365,796.65**
CERTIFICATES OF DEPOSIT							
GE Capital Financial Inc.	1.60%	07/03/18	FDIC	07/03/14	248,000.00	1.60%	247,990.08
United Bank	1.55%	07/17/18	FDIC	10/17/14	248,000.00	1.55%	247,957.84
MB Financial Bank, National Association	1.35%	08/21/18	FDIC	08/21/15	249,000.00	1.35%	248,915.34
Comenity Capital Bank	1.70%	08/24/18	FDIC	08/24/15	249,000.00	1.70%	248,907.87
East Boston Savings Bank	1.40%	08/24/18	FDIC	08/24/15	249,000.00	1.40%	248,798.31
Goldman Sachs Bank USA	1.65%	09/04/18	FDIC	09/03/14	247,000.00	1.65%	246,819.69
Sallie Mae Bank	1.80%	09/04/18	FDIC	09/03/14	247,000.00	1.80%	246,819.69
First Priority Bank	1.45%	09/28/18	FDIC	09/30/15	248,000.00	1.45%	247,665.20
UBS Bank USA	1.40%	10/01/18	FDIC	10/08/15	248,000.00	1.40%	247,630.48
Capital One Bank (USA), National Association	1.80%	10/09/18	FDIC	10/08/14	248,000.00	1.80%	247,858.64
Marlin Business Bank	1.70%	10/15/18	FDIC	10/14/14	248,000.00	1.70%	247,732.16
Community Bankers' Bank	1.65%	10/17/18	FDIC	10/17/14	248,000.00	1.65%	247,727.20
American Express National Bank	2.00%	11/28/18	FDIC	11/28/14	248,000.00	2.00%	247,880.96
Flushing Bank	1.50%	12/17/18	FDIC	12/17/15	249,000.00	1.50%	248,467.14
KeyBank National Association	1.55%	01/22/19	FDIC	01/20/16	247,000.00	1.55%	246,624.56
Investors Community Bank	1.15%	02/12/19	FDIC	02/12/16	249,000.00	1.15%	247,976.61
Prime Alliance Bank, Inc.	1.15%	02/12/19	FDIC	02/12/16	249,000.00	1.15%	248,128.50
CIT Bank, National Association	2.00%	05/14/19	FDIC	05/14/14	247,000.00	2.00%	246,291.11
Webster Bank, National Association	1.90%	07/02/19	FDIC	07/02/14	247,803.70	1.98%	247,025.36
ConnectOne Bank	1.55%	07/29/19	FDIC	01/28/15	247,000.00	1.55%	246,105.86
Alma Bank	1.70%	09/30/19	FDIC	09/30/15	247,000.00	1.70%	244,589.28
Belmont Savings Bank	1.40%	02/18/20	FDIC	02/17/16	249,000.00	1.40%	245,810.31
Bank of Wisconsin Dells	1.50%	07/17/20	FDIC	02/17/16	249,000.00	1.50%	242,453.79
Bridgewater Bank	1.50%	08/17/20	FDIC	02/17/16	249,000.00	1.50%	242,115.15
Unity Bank	1.50%	08/26/20	FDIC	02/26/16	249,000.00	1.50%	244,694.79
Barclays Bank Delaware	2.20%	09/16/20	FDIC	09/16/15	247,000.00	2.20%	243,813.70
Bank of Charles Town	1.80%	09/30/20	FDIC	09/30/15	249,000.00	1.80%	245,673.36
HSBC Bank USA, National Association	3.60%	11/17/20	FDIC	11/23/15	246,000.00	3.60%	246,701.10
EnerBank USA	1.90%	01/28/21	FDIC	01/28/16	247,000.00	1.90%	240,768.19
The State Bank and Trust Company	1.60%	02/17/21	FDIC	02/17/16	249,000.00	1.60%	243,721.20
SUBTOTAL CERTIFICATES OF DEPOSIT					**7,441,803.70**		**7,393,663.47**
MEDIUM TERM NOTES							
TOYOTA MOTOR CREDIT CORP	1.55%	07/13/18	AA- / Aa3	01/28/16	5,000,193.28	1.43%	4,998,500.00
APPLE INC	2.10%	05/06/19	AA+ / Aa1	01/28/16	3,516,434.05	1.54%	3,489,290.00
TOYOTA MOTOR CREDIT CORP	1.95%	04/17/20	AA- / Aa3	02/27/18	2,175,480.36	2.59%	2,162,468.00
WALMART INC	2.85%	06/23/20	AA / Aa2	06/27/18	12,671,091.41	2.87%	12,707,828.25
CISCO SYSTEMS INC	2.20%	02/28/21	AA- / A1	03/14/18	5,212,505.75	2.84%	5,199,459.00
APPLE INC	2.30%	05/11/22	AA+ / Aa1	02/22/18	7,317,692.90	2.97%	7,281,675.00
SUBTOTAL MEDIUM TERM NOTES					**35,893,397.74**		**35,839,220.25**
U.S. GOVERNMENT AGENCY SECURITIES							

CITY OF RIVERSIDE
Pooled Investment Portfolio Holdings
June 30, 2018

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
FEDERAL HOME LOAN MORTGAGE CORP	2.38%	02/16/21	AA+ / Aaa	04/27/18	7,936,208.76	2.69%	7,938,080.00
SUBTOTAL U.S. GOVERNMENT AGENCY SECURITIES					**7,936,208.76**		**7,938,080.00**
U.S. GOVERNMENT TREASURY SECURITIES							
UNITED STATES TREASURY	2.75%	02/15/19	AA+ / Aaa	07/16/14	2,023,683.54	0.84%	2,006,160.00
UNITED STATES TREASURY	2.75%	02/15/19	AA+ / Aaa	05/21/14	2,027,031.12	0.58%	2,006,160.00
UNITED STATES TREASURY	0.75%	02/15/19	AA+ / Aaa	11/17/16	5,712,709.40	1.10%	5,673,074.25
UNITED STATES TREASURY	1.38%	02/28/19	AA+ / Aaa	05/24/16	14,534,684.26	1.01%	14,416,625.00
UNITED STATES TREASURY	1.63%	04/30/19	AA+ / Aaa	02/26/15	7,024,296.11	1.20%	6,960,590.00
UNITED STATES TREASURY	1.63%	06/30/19	AA+ / Aaa	11/09/15	3,708,592.22	1.39%	3,673,397.00
UNITED STATES TREASURY	1.63%	06/30/19	AA+ / Aaa	05/24/16	6,033,837.22	1.06%	5,956,860.00
UNITED STATES TREASURY	0.75%	07/15/19	AA+ / Aaa	11/17/16	12,689,934.27	1.21%	12,538,732.50
UNITED STATES TREASURY	0.88%	07/31/19	AA+ / Aaa	11/17/16	12,704,505.00	1.21%	12,544,725.00
UNITED STATES TREASURY	1.63%	07/31/19	AA+ / Aaa	09/09/14	3,498,339.54	1.67%	3,471,125.00
UNITED STATES TREASURY	1.00%	08/31/19	AA+ / Aaa	10/10/14	1,878,830.54	1.97%	1,869,182.00
UNITED STATES TREASURY	1.75%	09/30/19	AA+ / Aaa	01/18/17	19,080,540.83	1.41%	18,840,400.00
UNITED STATES TREASURY	1.75%	09/30/19	AA+ / Aaa	12/15/16	5,776,309.83	1.38%	5,701,700.00
UNITED STATES TREASURY	1.00%	09/30/19	AA+ / Aaa	05/28/15	3,477,333.48	1.53%	3,438,750.00
UNITED STATES TREASURY	1.00%	09/30/19	AA+ / Aaa	12/16/14	7,932,745.81	1.68%	7,860,000.00
UNITED STATES TREASURY	1.50%	11/30/19	AA+ / Aaa	10/18/17	15,329,016.29	1.53%	15,127,670.80
UNITED STATES TREASURY	1.50%	11/30/19	AA+ / Aaa	11/09/15	6,799,369.93	1.51%	6,708,064.00
UNITED STATES TREASURY	1.00%	11/30/19	AA+ / Aaa	07/13/15	2,977,868.65	1.53%	2,939,040.00
UNITED STATES TREASURY	1.13%	12/31/19	AA+ / Aaa	02/26/15	1,888,032.57	1.55%	1,862,285.00
UNITED STATES TREASURY	1.25%	01/31/20	AA+ / Aaa	05/28/15	2,488,432.99	1.55%	2,452,050.00
UNITED STATES TREASURY	1.25%	02/29/20	AA+ / Aaa	11/09/15	9,940,909.29	1.61%	9,794,900.00
UNITED STATES TREASURY	1.50%	04/15/20	AA+ / Aaa	08/11/17	7,404,696.80	1.46%	7,268,428.00
UNITED STATES TREASURY	1.13%	04/30/20	AA+ / Aaa	01/18/17	7,664,750.55	1.56%	7,532,415.75
UNITED STATES TREASURY	1.38%	05/31/20	AA+ / Aaa	07/13/15	6,973,641.33	1.58%	6,848,730.00
UNITED STATES TREASURY	1.50%	05/31/20	AA+ / Aaa	08/22/16	6,564,761.98	0.97%	6,374,550.00
UNITED STATES TREASURY	1.88%	06/30/20	AA+ / Aaa	03/17/16	7,719,108.64	1.41%	7,551,315.00
UNITED STATES TREASURY	2.13%	08/31/20	AA+ / Aaa	04/27/18	10,155,099.63	2.57%	10,156,212.50
UNITED STATES TREASURY	2.13%	08/31/20	AA+ / Aaa	11/09/15	2,021,598.97	1.62%	1,981,700.00
UNITED STATES TREASURY	2.13%	08/31/20	AA+ / Aaa	12/12/17	7,813,536.40	1.89%	7,703,858.75
UNITED STATES TREASURY	2.00%	09/30/20	AA+ / Aaa	12/15/16	10,067,520.12	1.69%	9,874,600.00
UNITED STATES TREASURY	2.63%	11/15/20	AA+ / Aaa	11/07/17	14,125,488.84	1.77%	13,861,772.50
UNITED STATES TREASURY	1.63%	11/30/20	AA+ / Aaa	01/22/16	6,037,635.35	1.36%	5,864,520.00
UNITED STATES TREASURY	2.00%	02/28/21	AA+ / Aaa	03/17/16	5,570,344.95	1.51%	5,413,815.00
UNITED STATES TREASURY	2.00%	02/28/21	AA+ / Aaa	10/18/17	6,047,249.46	1.70%	5,905,980.00
UNITED STATES TREASURY	2.25%	03/31/21	AA+ / Aaa	08/22/16	2,888,000.24	1.09%	2,772,756.00
UNITED STATES TREASURY	2.13%	06/30/21	AA+ / Aaa	11/07/17	3,425,615.08	1.87%	3,350,564.00
UNITED STATES TREASURY	2.25%	07/31/21	AA+ / Aaa	04/09/18	1,240,625.71	2.50%	1,235,787.50
UNITED STATES TREASURY	2.25%	07/31/21	AA+ / Aaa	08/22/16	6,721,309.51	1.12%	6,426,095.00
UNITED STATES TREASURY	2.13%	09/30/21	AA+ / Aaa	11/17/16	12,661,901.53	1.71%	12,295,375.00
UNITED STATES TREASURY	1.88%	11/30/21	AA+ / Aaa	08/11/17	11,046,815.75	1.75%	10,717,630.00
UNITED STATES TREASURY	2.13%	12/31/21	AA+ / Aaa	04/09/18	1,232,602.57	2.54%	1,227,187.50
UNITED STATES TREASURY	1.88%	02/28/22	AA+ / Aaa	08/11/17	11,036,629.38	1.78%	10,691,890.00
UNITED STATES TREASURY	1.88%	05/31/22	AA+ / Aaa	08/11/17	1,754,170.30	1.81%	1,696,800.00
UNITED STATES TREASURY	1.88%	08/31/22	AA+ / Aaa	10/18/17	2,596,432.56	1.91%	2,514,564.00
UNITED STATES TREASURY	1.88%	09/30/22	AA+ / Aaa	04/09/18	1,213,049.52	2.61%	1,208,150.00
UNITED STATES TREASURY	1.88%	09/30/22	AA+ / Aaa	12/12/17	3,710,658.58	2.13%	3,624,450.00
UNITED STATES TREASURY	2.38%	01/31/23	AA+ / Aaa	04/09/18	1,236,164.79	2.63%	1,231,050.00
SUBTOTAL U.S. GOVERNMENT TREASURY SECURITIES					**306,456,411.40**		**301,171,687.05**
TOTAL POOLED CASH & INVESTMENTS					**673,234,543.49**		**667,559,641.69**
WEIGHTED AVERAGE MATURITY							**1.04**

[1] Collateralized in accordance with Section 53652 of the CA state code.

CITY OF RIVERSIDE
Investments Held by Fiscal Agent
June 30, 2018

DESCRIPTION OF SECURITY	COUPON RATE	MATURITY DATE	INVEST RATING	PURCH DATE	AMORTIZED COST	YIELD ON MATURITY	MARKET VALUE
CASH & MONEY MARKET ACCOUNTS							
Cash	Varies	Varies	NR	Varies	6,474,557.22	Varies	6,474,557.22
US Bank Mmkt 5 - CT	0.02%	Varies	A+	Varies	8,588.42	0.02%	8,588.42
US Bank Gcts0170	1.20%	Varies	A+	Varies	3,176,429.07	1.20%	3,176,429.07
First American Government Obligation	0.00%	Varies	AAAm-mf	Varies	721,631.31	0.00%	721,631.31
First American Prime Obligations Fund CL " Z "	0.02%	Varies	AAAm-mf	Varies	7,118,647.58	0.02%	7,118,647.58
SUBTOTAL CASH & MONEY MARKET ACCOUNTS					**17,499,853.60**		**17,499,853.60**
LOCAL AGENCY INVESTMENT FUND (LAIF)	0.51%	Varies	NR	Varies	**39,723,944.38**	0.51%	**39,649,530.67**
BONDS, DEBENTURES, NOTES & AGREEMENTS							
US Bank Na C P	0.10%	08/01/18	A+	09/01/16	662,380.90	0.10%	662,380.90
US Treasury Note	1.38%	6/30/18	AAA	2/16/18	2,996,484.38	1.38%	3,000,000.00
US Treasury Bill	1.85%	8/9/18	AAA	5/4/18	16,443,647.10	1.85%	16,493,272.00
US Treasury Note	2.25%	07/31/18	AAA	10/20/15	3,366,614.38	2.25%	3,243,102.28
FHLB Debt	1.00%	09/21/18	Aaa	09/21/16	1,335,000.00	1.00%	1,331,996.25
US Treasury Note	0.75%	9/30/18	Aaa	2/16/18	1,986,406.25	0.75%	1,993,920.00
US Treasury Note	1.50%	12/31/18	Aaa	2/16/18	2,987,226.56	1.50%	2,989,920.00
Natixis Funding Corp	1.67%	03/01/19	Baa2	02/14/14	7,422,802.00	1.67%	7,422,802.00
Exxon Mobil Corp	1.82%	3/15/19	Aaa	1/19/18	2,887,183.50	1.82%	2,880,409.20
US Treasury Note	1.63%	06/30/19	Aaa	2/16/18	2,980,312.50	1.63%	2,978,100.00
US Treasury Note	1.75%	09/30/19	Aaa	2/16/18	2,980,312.50	1.75%	2,974,680.00
US Treasury Note	1.88%	12/31/19	Aaa	2/16/18	2,983,125.00	1.88%	2,973,180.00
US Treasury Note	1.38%	3/31/20	Aaa	2/16/18	2,946,093.76	1.38%	2,941,650.00
CiscoSystems	2.45%	6/15/20	A1	1/19/18	3,405,746.00	2.45%	3,378,784.00
US Treasury Note	2.00%	9/30/20	Aaa	2/16/18	2,974,218.76	2.00%	2,962,740.00
US Treasury Note	2.38%	12/31/20	Aaa	2/16/18	3,000,000.00	2.38%	2,984,430.00
Apple Inc	2.25%	2/23/21	Aa1	1/23/18	2,999,917.00	2.25%	2,967,482.20
FNMA Debt	1.38%	02/26/21	Aaa	03/30/16	370,735.63	1.38%	358,998.15
US Treasury Note	2.13%	6/30/21	Aaa	2/16/18	2,966,953.12	2.13%	2,956,650.00
US Treasury Note	2.13%	9/30/21	Aaa	2/16/18	2,959,804.68	2.13%	2,951,250.00
US Treasury Note	2.00%	12/31/21	Aaa	2/16/18	2,939,882.82	2.00%	2,933,430.00
US Treasury Note	1.88%	3/31/22	Aaa	2/16/18	2,918,437.50	1.88%	2,913,870.00
US Treasury Note	2.13%	6/30/22	Aaa	2/16/18	2,942,695.32	2.13%	2,935,200.00
US Treasury Note	1.88%	9/30/22	Aaa	2/16/18	2,902,617.18	1.88%	2,900,280.00
US Treasury Note	2.13%	12/31/22	Aaa	2/16/18	2,929,335.94	2.13%	2,924,640.00
Invt Agmt-Trinity Plus Fdg Co Gic	4.68%	10/01/29	Aa3	05/14/08	6,411,744.65	4.68%	6,411,744.65
Invt Agmt-Trinity Plus Fdg Co Gic	4.68%	10/01/35	Aa3	05/14/08	4,348,970.73	4.68%	4,348,970.73
SUBTOTAL BONDS, DEBENTURES, NOTES & AGREEMENTS					**96,048,648.16**		**95,813,882.36**
TOTAL INVESTMENTS HELD BY FISCAL AGENT					**153,272,446.14**		**152,963,266.63**

City of Riverside
Cash Balances by Fund
As of June 30, 2018

Fund		Cash Balance [1]	Interfund Loan Receivables [2]	Cash Balance + Loan Receivables
General Fund	**101**	**67,798,538**	**-**	**67,798,538**
Measure Z	**110**	**7,687,474**	**-**	**7,687,474**
Successor Agency Administration Fund	**170**	**518,524**	**-**	**518,524**
Enterprise Funds				
Electric	510	291,402,046	4,226,657	295,628,703
Electric - Public Benefits Charge	511	15,730,721	-	15,730,721
Water	520	54,266,942	-	54,266,942
Water - Conservation & Reclamation Program	521	2,336,430	-	2,336,430
Airport	530	890,947	-	890,947
Refuse Collection	540	8,622,187	-	8,622,187
Sewer Service	550	91,088,986	3,992,674	95,081,661
Special Transit	560	1,793,580	-	1,793,580
Public Parking	570	832,978	-	832,978
Civic Entertainment	580-1	(574,570)	-	(574,570)
SubTotal - Enterprise Funds		**466,390,247**	**8,219,331**	**474,609,578**
Special Revenue Funds				
Urban Areas Security Initiative	205	-	-	-
Community Development Block Grant	220	38,775	-	38,775
Home Investment Partnership Program	221	1,442,646	-	1,442,646
Housing Opportunities for Persons with AIDS	222	(250,192)	-	(250,192)
Community Development Grants	223	1,844,110	-	1,844,110
Neighborhood Stabilization Program	225	163,210	-	163,210
Special Gas Tax	230	15,132,649	-	15,132,649
Air Quality	240	1,078,625	-	1,078,625
NPDES Storm Drain	260	425,137	-	425,137
Housing Authority	280	12,381,659	-	12,381,659
Housing Assets	281	8,301	3,327,279	3,335,580
Special Districts	291	558,293	-	558,293
SubTotal - Special Revenue Funds		**32,823,212**	**3,327,279**	**36,150,491**
Capital Projects Funds				
Certificates of Participation Projects	401	(289,852)	-	(289,852)
Storm Drain	410	1,591,544	-	1,591,544
Local Park Special Capital Improvements	411	170,055	-	170,055
Regional Park Special Capital Improvements	413	2,181,097	-	2,181,097
Measure Z Capital Outlay	420	4,514,810	-	4,514,810
Capital Outlay	430	(2,540,308)	-	(2,540,308)
Transportation Projects	431	-	-	-
Measure A Capital Outlay	432	15,713,403	-	15,713,403
Transportation Development Impact Fees	433	4,622,078	-	4,622,078
Transportation Uniform Mitigation Fees	434	(3,169,752)	-	(3,169,752)
Community Facilities Districts and Assessment Districts	Various	1,887,973	-	1,887,973
SubTotal - Capital Project Funds		**24,681,048**	**-**	**24,681,048**
Debt Service Funds				
Debt Service Fund - General	390	559,441	-	559,441
Debt Service Fund - Public Works	391	32,777	-	32,777
SubTotal Debt Service Funds		**592,218**	**-**	**592,218**
Agency Funds				
Redevelopment Successor Agency	Various	35,196,362	-	35,196,362
Community Facilities Districts and Assessment Districts	Various	3,309,374	-	3,309,374
Special Deposits	Various	4,585,557	-	4,585,557
SubTotal Agency Funds		**43,091,293**	**-**	**43,091,293**
Internal Service Funds				
Workers' Compensation Insurance Trust	610	14,407,305	334,914	14,742,219
Unemployment Insurance Trust	620	402,003	-	402,003
Liability Insurance Trust	630	2,195,164	-	2,195,164
Central Stores	640	(0)	-	(0)
Central Garage	650	6,972,618	2,067,816	9,040,434
SubTotal - Internal Service Funds		**23,977,089**	**2,402,730**	**26,379,819**
Total - All Funds		**$ 667,559,642**	**$ 13,949,340**	**$ 673,821,508**

[1] Amount reflects each fund's share of the City's pooled investment portfolio.

[2] Amounts shown are interfund loans outstanding, including the SERAF loan due to the Housing Authority. Interfund loan receivable balances are treated as available cash due to the ability to move loan receivables to other funds as needed.

City of Riverside

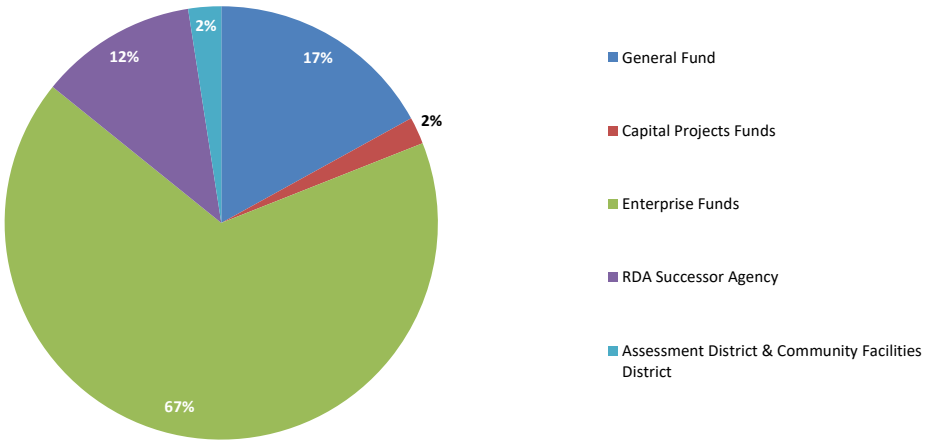
Fiscal Year 2017/18 Summary of Outstanding Debt [1]

As of June 30, 2018

Debt Issuance [2]	Outstanding Principal Balance 6/30/2017	New Debt Issued During Fiscal Year	2017/18 Principal Payments	2017/18 Interest Payments	2017/18 Total Payments	Projected Principal Balance 6/30/2018
General Fund						
General Obligation	11,390,000	-	1,110,000	544,298	1,654,298	10,280,000
Pension Obligation	69,839,222	-	9,362,528	3,576,449	12,938,977	60,476,694
Certificates of Participation	122,740,000	-	4,255,000	4,291,227	8,546,227	118,485,000
Lease Revenue Bonds	35,825,000	-	1,485,000	1,587,600	3,072,600	34,340,000
Capital Leases	17,192,291	-	3,741,086	325,978	4,067,064	13,451,204
Measure Z	-	14,500,000	675,934	133,648	809,583	13,824,066
Interfund Loans	2,962,142	-	288,163	51,837	340,000	2,673,980
Private Placement Financings	41,324,543	-	2,221,908	1,281,525	3,503,433	39,102,635
Total General Fund	**301,273,197**	**14,500,000**	**23,139,619**	**11,792,562**	**34,932,181**	**292,633,578**
Capital Projects Funds						
Local Park Impact Fee Fund Interfund Loans	4,787,702	-	1,367,215	83,785	1,451,000	3,420,486
Measure A Certificates of Participation	32,610,000	-	1,390,000	1,606,088	2,996,088	31,220,000
Total Capital Projects Funds	**37,397,702**	**-**	**2,757,215**	**1,689,872**	**4,447,088**	**34,640,486**
Enterprise Funds						
Pension Obligation	21,656,129	-	3,331,222	659,880	3,991,102	18,324,907
Electric Fund Revenue Bonds	553,515,000	-	24,800,000	24,278,505	49,078,505	528,715,000
Electric Fund Capital Leases	3,904,662	-	806,485	74,630	881,115	3,098,177
Water Fund Revenue Bonds	188,300,000	-	5,415,000	7,577,239	12,992,239	182,885,000
Water Fund Capital Lease	2,305,000	-	210,003	49,797	259,800	2,094,997
Sewer Fund Revenue Bonds	404,105,000	-	8,410,000	18,900,413	27,310,413	395,695,000
Sewer Fund Loans	2,220,389	-	773,690	43,171	816,861	1,446,699
Parking Fund Interfund Loans	97,850	-	97,850	-	97,850	-
Parking Fund Loans	19,270,306	-	1,014,468	732,236	1,746,704	18,255,838
Total Enterprise Funds	**1,195,374,336**	**-**	**44,858,718**	**52,315,870**	**97,174,589**	**1,150,515,618**
Internal Service Funds						
Pension Obligation	885,756	-	136,250	26,990	163,240	749,506
Central Garage Fund Interfund Loans	676,047	-	338,169	11,831	350,000	337,877
Total Internal Service Funds	**1,561,803**	**-**	**474,419**	**38,821**	**513,240**	**1,087,383**
RDA Successor Agency						
Pension Obligation	553,893	-	-	-	-	553,893
Tax Allocation Bonds	189,295,000	-	7,315,000	9,425,658	16,740,658	181,980,000
Lease Revenue Bonds	16,530,000	-	1,605,000	796,983	2,401,983	14,925,000
Interfund Loans	4,665,464	-	418,354	81,646	500,000	4,247,110
Loans	810,000	-	390,000	18,779	408,779	420,000
Total RDA Successor Agency	**211,854,357**	**-**	**9,728,354**	**10,323,065**	**20,051,419**	**202,126,003**
Assessment District & Community Facilities District						
Assessment Districts	23,215,000	-	1,265,000	1,135,269	2,400,269	21,950,000
Community Facilities Districts	20,955,000	-	530,000	905,140	1,435,140	20,425,000
Total AD & CFD	**44,170,000**	**-**	**1,795,000**	**2,040,409**	**3,835,409**	**42,375,000**
Total	**$ 1,791,631,395**	**$ 14,500,000**	**$ 82,753,326**	**$ 78,200,598**	**$ 160,953,925**	**$ 1,723,378,069**

[1] Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

[2] See the notes of the following page, which detail dedicated revenue streams and certain obligations paid by other funds.



Note: Categories not shown represent less than 1% of the City's debt portfolio.

City of Riverside
Fiscal Year 2017/18 Summary of Outstanding Debt[1]
As of June 30, 2018

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2017	New Debt Issued During Fiscal Year	2017/18 Principal Payments	2017/18 Interest Payments	2017/18 Total Payments	Projected Principal Balance 6/30/2018
General Obligation										
Measure G Fire Facility Projects Bonds	2004	2024	20,000,000	Existing Special Property Tax	11,390,000	-	1,110,000	544,298	1,654,298	10,280,000
Pension Obligation										
Pension Obligation Bonds (2004)	2004	2023	89,540,000	General Purpose General Fund Revenues	50,840,000	-	6,440,000	2,997,526	9,437,526	44,400,000
Pension Obligation Bonds (2005) Series A	2005	2020	30,000,000	General Purpose General Fund Revenues [2]	10,135,000	-	3,480,000	484,453	3,964,453	6,655,000
Pension Obligation Bonds (2017A)	2017	2027	31,960,000	General Purpose General Fund Revenues [2]	31,960,000	-	2,910,000	781,339	3,691,339	29,050,000
Certificates of Participation										
Galleria Mall Improvements	2006	2036	19,945,000	Project Developer / Successor Agency	17,040,000	-	555,000	768,691	1,323,691	16,485,000
Riverside Renaissance Projects Refunding	2008	2037	128,300,000	General Purpose General Fund Revenues	105,700,000	-	3,700,000	3,522,536	7,222,536	102,000,000
Lease Revenue Bonds										
Lease Revenue Refunding Bonds Series A	2012	2033	41,240,000	General Purpose General Fund Revenues [3]	35,825,000	-	1,485,000	1,587,600	3,072,600	34,340,000
Capital Leases										
VOIP Phone System	2012	2022	1,650,000	General Purpose General Fund Revenues	955,564	-	164,620	21,769	186,388	790,944
Police Department Helicopter	2013	2019	1,348,316	General Purpose General Fund Revenues	463,309	-	229,711	6,843	236,554	233,598
Various Vehicles, Software, and Hardware	2013	2019	3,642,934	General Purpose General Fund Revenues	1,251,787	-	620,642	18,849	639,491	631,144
Various Vehicles, Software, and Hardware	2013	2018	2,957,221	General Purpose General Fund Revenues	904,764	-	601,370	9,058	610,428	303,394
Convention Center, Fox, Muni, and RPD Dispatch FF&E	2013	2021	3,668,000	General Purpose General Fund Revenues	2,151,849	-	523,985	35,375	559,360	1,627,864
Various Vehicles, Software, and Hardware	2014	2022	4,450,000	General Purpose General Fund Revenues	3,510,019	-	675,694	63,530	739,224	2,834,325
Various Hardware and Software	2017	2025	7,955,000	General Purpose General Fund Revenues	7,955,000	-	925,065	170,554	1,095,619	7,029,935
Measure Z										
Fire Vehicles and Equipment	2017	2027	14,500,000	Measure Z Fund Revenues	-	14,500,000	675,934	133,648	809,583	13,824,066
Interfund Loans										
Utilities Plaza Purchase Interfund Loan	2012	2027	4,469,221	Building Lease Revenue	2,962,142	-	288,163	51,837	340,000	2,673,980
Private Placement Financings										
Ryan Bonaminio Park Loan	2012	2021	4,000,000	General Purpose General Fund Revenues	2,151,061	-	404,569	62,546	467,115	1,746,491
Convention Center Expansion Loan	2012	2034	44,650,000	General Fund Transient Occupancy Tax [4]	39,173,482	-	1,817,339	1,218,979	3,036,318	37,356,143
				Total General Fund	**324,368,975**	**14,500,000**	**26,607,091**	**12,479,432**	**39,086,523**	**312,261,884**
Local Park Impact Fee Fund										
Riverside Renaissance Debt Service Interfund Loan #1	2010	2020	3,460,000	Development Impact Fee Revenue	2,763,569	-	683,638	48,362	732,000	2,079,931
Riverside Renaissance Debt Service Interfund Loan #2	2011	2019	3,402,000	Development Impact Fee Revenue	2,024,133	-	683,578	35,422	719,000	1,340,555
				Total Local Park Impact Fee Fund	**4,787,702**	**-**	**1,367,215**	**83,785**	**1,451,000**	**3,420,487**
Measure A Fund										
RPFA Local Measure A Sales Tax Revenue COPs	2013	2033	35,235,000	Measure A Sales Tax Revenues	32,610,000	-	1,390,000	1,606,088	2,996,088	31,220,000
				Total Measure A Fund	**32,610,000**	**-**	**1,390,000**	**1,606,088**	**2,996,088**	**31,220,000**
Electric Utility										
Electric Revenue Refunding Bonds (2008) Series A	2008	2029	84,515,000	Existing Electric Rates/Refunding Proceeds	70,540,000	-	-	2,194,499	2,194,499	70,540,000
Electric Revenue Refunding Bonds (2008) Series C	2008	2035	57,325,000	Existing Electric Rates/Refunding Proceeds	41,975,000	-	-	1,344,879	1,344,879	41,975,000
Electric Revenue Bonds (2008) Series D	2008	2038	209,740,000	Existing Electric Rates	209,740,000	-	14,465,000	10,180,716	24,645,716	195,275,000
Electric Revenue Bonds (2009) Series A	2009	2018	34,920,000	Existing Electric Rates	2,490,000	-	1,215,000	81,375	1,296,375	1,275,000
Electric Revenue Bonds (2010) Series A	2010	2040	133,290,000	Existing Electric Rates	133,290,000	-	-	6,479,481	6,479,481	133,290,000
Electric Revenue Bonds (2010) Series B	2010	2019	7,090,000	Existing Electric Rates	6,995,000	-	2,345,000	257,300	2,602,300	4,650,000
Electric Revenue Bonds (2011) Series A	2011	2035	56,450,000	Existing Electric Rates/Refunding Proceeds	41,925,000	-	-	1,613,274	1,613,274	41,925,000
Electric Revenue Refunding Bonds (2013) Series A	2013	2043	79,080,000	Existing Electric Rates	46,560,000	-	6,775,000	2,126,981	8,901,981	39,785,000
Electric Fund Vehicles Capital Leases	Various	Various	Various	Existing Electric Rates	3,904,662	-	806,485	74,630	881,115	3,098,177
				Total Electric Fund	**557,419,662**	**-**	**25,606,485**	**24,353,135**	**49,959,620**	**531,813,177**
Water Utility										
Water Revenue Bonds (2008) Series B	2008	2038	58,235,000	Existing Water Rates	56,625,000	-	1,210,000	2,741,750	3,951,750	55,415,000
Water Revenue Bonds (2009) Series A	2009	2020	31,895,000	Existing Water Rates	9,760,000	-	2,505,000	383,575	2,888,575	7,255,000
Water Revenue Bonds (2009) Series B	2009	2039	67,790,000	Existing Water Rates	67,790,000	-	-	2,717,377	2,717,377	67,790,000
Water Revenue Bonds (2011) Series A	2011	2035	59,000,000	Existing Water Rates	54,125,000	-	1,700,000	1,734,537	3,434,537	52,425,000
Water Fund Vehicles Capital Lease	2017	2027	2,305,000	Existing Water Rates	2,305,000	-	210,003	49,797	259,800	2,094,997
				Total Water Fund	**190,605,000**	**-**	**5,625,003**	**7,627,036**	**13,252,039**	**184,979,997**

Debt Issuance	Year of Issuance	Year of Final Maturity	Total Issue Size	Repayment Source	Outstanding Principal Balance 6/30/2017	New Debt Issued During Fiscal Year	2017/18 Principal Payments	2017/18 Interest Payments	2017/18 Total Payments	Projected Principal Balance 6/30/2018
Sewer Utility										
Headworks Project Loan	2000	2019	7,956,419	Existing Sewer Rates	930,095	-	460,982	16,405	477,387	469,113
Cogeneration Project Loan	2003	2021	5,374,978	Existing Sewer Rates	1,290,294	-	312,708	26,766	339,474	977,586
Sewer Revenue Bonds (2009) Series B	2009	2039	204,075,000	Existing Sewer Rates	204,075,000	-	8,410,000	9,063,413	17,473,413	195,665,000
Sewer Revenue Bonds (2015) Series A	2015	2040	200,030,000	Existing Sewer Rates	200,030,000	-	-	9,837,000	9,837,000	200,030,000
				Total Sewer Fund	**406,325,389**	**-**	**9,183,690**	**18,943,584**	**28,127,274**	**397,141,699**
Parking Fund										
Parking Garages 1 & 2 Interfund Loan #2	2008	2018	942,006	Parking Fund Revenue	97,850	-	97,850	-	97,850	-
Fox Entertainment Plaza Loan	2010	2032	25,000,000	Parking Fund Revenue [5]	19,270,306	-	1,014,468	732,236	1,746,704	18,255,838
				Total Parking Fund	**19,368,156**	**-**	**1,112,318**	**732,236**	**1,844,554**	**18,255,838**
Central Garage Fund										
CNG Refueling Station Interfund Loan	2013	2019	1,674,262	Fuel Sales	676,047	-	338,169	11,831	350,000	337,877
				Total Central Garage Fund	**676,047**	**-**	**338,169**	**11,831**	**350,000**	**337,877**
RDA Successor Agency										
RPFA Multiple Project Area TABs (1991)	1991	2018	13,285,000	Successor Agency Tax Increment	25,000	-	25,000	2,000	27,000	-
California Tower Lease Revenue Bonds Series A	2003	2024	26,255,000	Successor Agency Tax Increment	14,200,000	-	1,365,000	675,875	2,040,875	12,835,000
California Tower Lease Revenue Bonds Series B	2003	2024	4,810,000	Successor Agency Tax Increment	2,330,000	-	240,000	121,108	361,108	2,090,000
RPFA Multiple Project Area TABs (2007) Series A	2007	2037	8,340,000	Successor Agency Tax Increment	8,145,000	-	25,000	356,331	381,331	8,120,000
RPFA Multiple Project Area TABs (2007) Series B	2007	2028	14,850,000	Successor Agency Tax Increment	11,150,000	-	350,000	637,642	987,642	10,800,000
RPFA Multiple Project Area TABs (2007) Series C	2007	2037	89,205,000	Successor Agency Tax Increment	85,355,000	-	1,470,000	4,141,225	5,611,225	83,885,000
RPFA Multiple Project Area TABs (2007) Series D	2007	2032	43,875,000	Successor Agency Tax Increment	29,625,000	-	1,490,000	1,696,190	3,186,190	28,135,000
HUD Section 108 Refunding Loan - Mission Village	2011	2018	2,695,000	Successor Agency Tax Increment	810,000	-	390,000	18,779	408,779	420,000
Reid Park Acquisition Interfund Loan	2011	2028	720,000	Successor Agency Tax Increment	603,985	-	54,430	10,570	65,000	549,555
Riverside Golf Course Acquisition Interfund Loan	2011	2028	4,837,500	Successor Agency Tax Increment	4,061,479	-	363,924	71,076	435,000	3,697,555
2014 Subordinate Tax Allocation Refunding Bonds Series A	2014	2034	61,250,000	Successor Agency Tax Increment	53,590,000	-	3,795,000	2,550,650	6,345,650	49,795,000
2014 Subordinate Tax Allocation Refunding Bonds Series B	2014	2024	1,730,000	Successor Agency Tax Increment	1,405,000	-	160,000	41,620	201,620	1,245,000
				Total RDA Successor Agency	**211,300,464**	**-**	**9,728,354**	**10,323,065**	**20,051,419**	**201,572,110**
Assessment District & Community Facilities District										
Riverwalk Business Center Assessment District Bonds	2004	2029	3,755,000	Existing Special Property Tax	2,560,000	-	135,000	152,205	287,205	2,425,000
Sycamore Canyon Business Park CFD 92-1 Bonds	2005	2034	9,700,000	Existing Special Property Tax	7,440,000	-	260,000	381,034	641,034	7,180,000
Hunter Park Assessment District Bonds	2006	2036	15,269,906	Existing Special Property Tax	12,320,000	-	370,000	623,795	993,795	11,950,000
Riverwalk Assessment District Refunding Bonds	2011	2026	7,805,000	Existing Special Property Tax	5,650,000	-	465,000	250,413	715,413	5,185,000
Auto Center Assessment District Refunding Bonds	2012	2024	4,050,000	General Fund Sales Tax Revenue [6]	2,685,000	-	295,000	108,856	403,856	2,390,000
Riverwalk Vista CFD 2006-1	2013	2043	4,415,000	Existing Special Property Tax	4,205,000	-	85,000	202,794	287,794	4,120,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 Series A	2016	2046	5,505,000	Existing Special Property Tax	5,505,000	-	65,000	189,444	254,444	5,440,000
Riverwalk Vista CFD 2006-1 Improv Area No.2 Series B	2016	2031	1,275,000	Existing Special Property Tax	1,195,000	-	65,000	44,569	109,569	1,130,000
Highlands CFD 2014-2 Series A	2016	2046	1,800,000	Existing Special Property Tax	1,800,000	-	10,000	57,975	67,975	1,790,000
Highlands CFD 2014-2 Series B	2016	2031	810,000	Existing Special Property Tax	810,000	-	45,000	29,325	74,325	765,000
				Total Assessment District & Community Facilities District	**44,170,000**	**-**	**1,795,000**	**2,040,409**	**3,835,409**	**42,375,000**
Total					**$ 1,791,631,395**	**$ 14,500,000**	**$ 82,753,326**	**$ 78,200,598**	**$ 160,953,925**	**$ 1,723,378,069**

[1] Excludes water stock acquisition rights, copier leases, development agreements, and amortization of premiums and discounts on outstanding debt, none of which are material.

[2] 48.3% of the debt service for these bonds is allocated to other Funds based on the percentage of miscellaneous CalPERS plan employees budgeted in those Funds.

[3] 25.4% of the debt service for these bonds is allocated to the Parking Fund for the construction of Garage 6 and to the Successor Agency for the construction of the University Village garage.

[4] Debt service for this loan is primarily funded from a voter-approved increase in the transient occupancy tax rate from 11% to 13%.

[5] A portion of the debt service for this loan related to non-parking facilities is funded by the General Fund.

[6] Under the terms of an existing development agreement, increased incremental sales tax resulting from the expansion of the Auto Center funds the debt service on these bonds.

FY 2016-2018 Two-Year Budget: FY 2017-18 Fourth Quarter Update

Finance Department

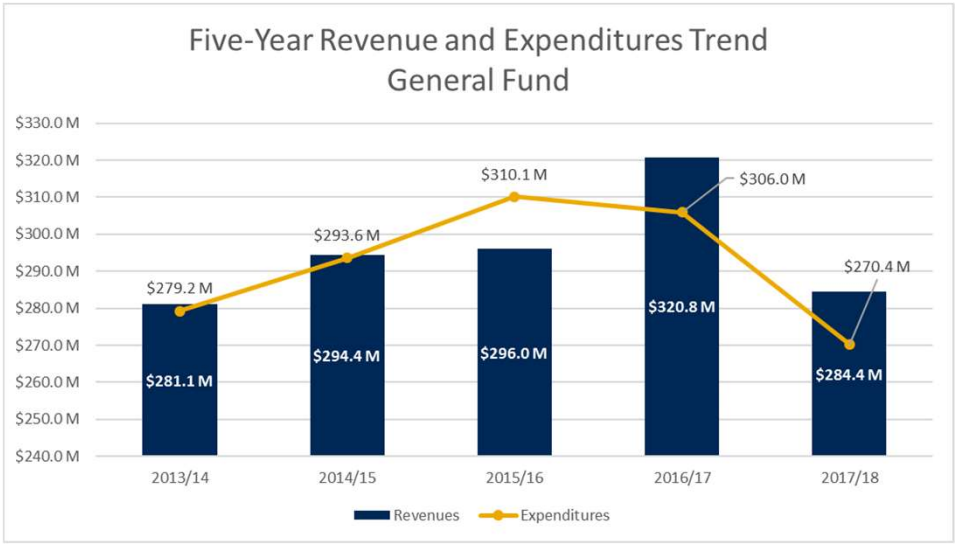
City Council

December 11, 2018

BACKGROUND

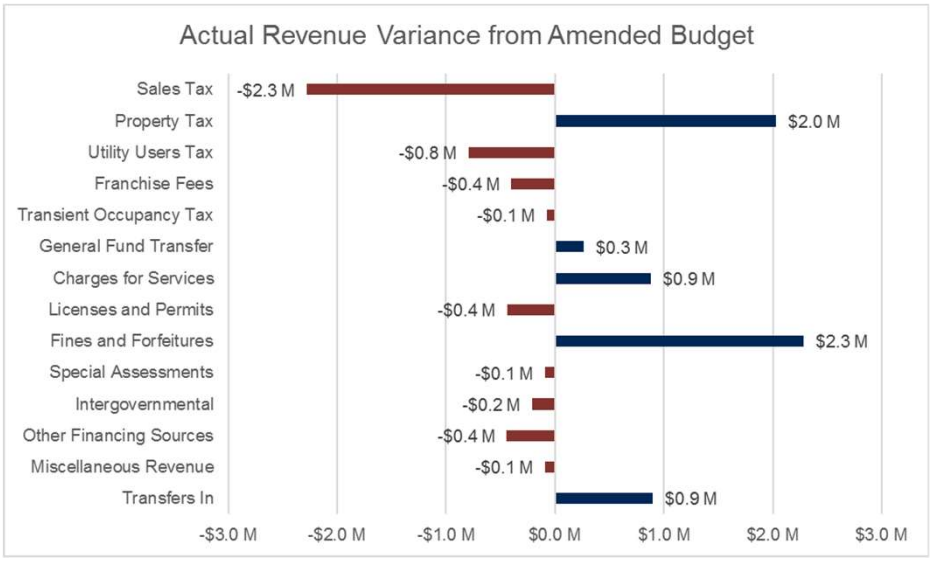
1. June 2016: FY 2016-18 Two-Year Budget adopted
2. June 2017: FY 2017-18 Amended Budget adopted
   A. Restructuring of General Fund, including new funds for Civic Entertainment and Special Districts; moved debt activity to Debt Fund

GENERAL FUND SUMMARY

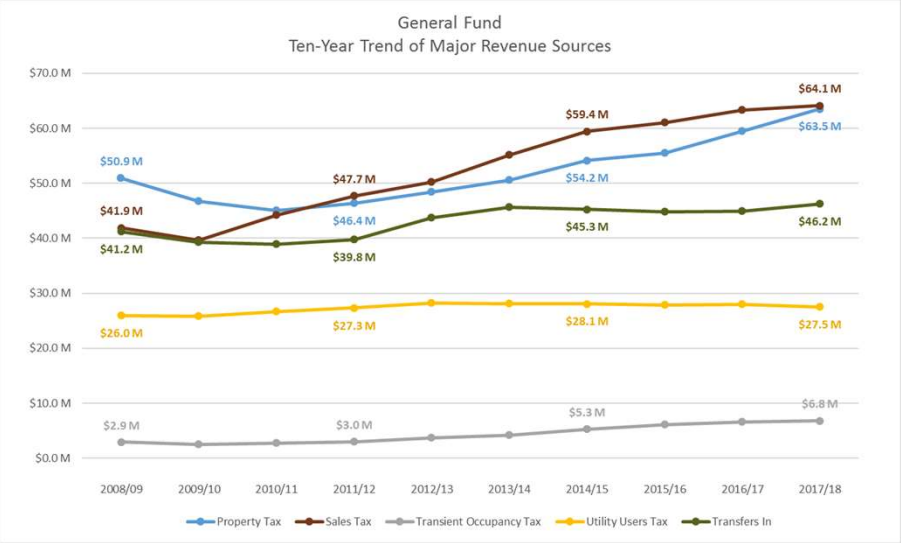


19% Ending Fund Balance Reserves

GENERAL FUND REVENUES



GENERAL FUND REVENUES



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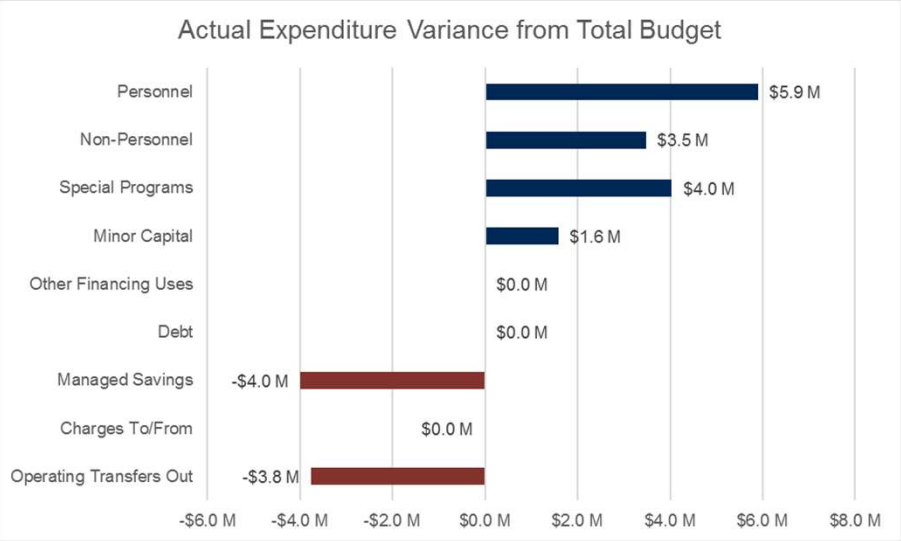
GENERAL FUND EXPENDITURES



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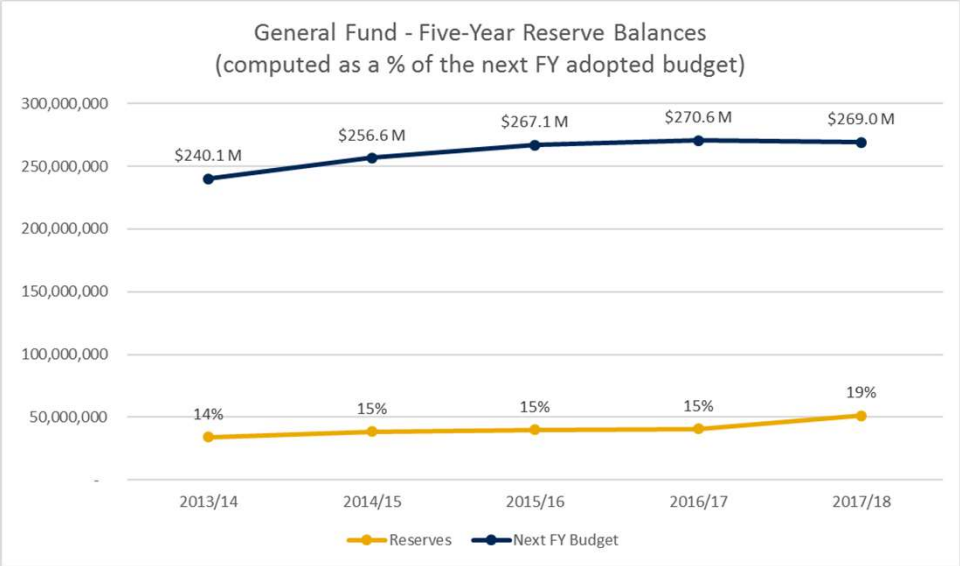
GENERAL FUND RESERVE



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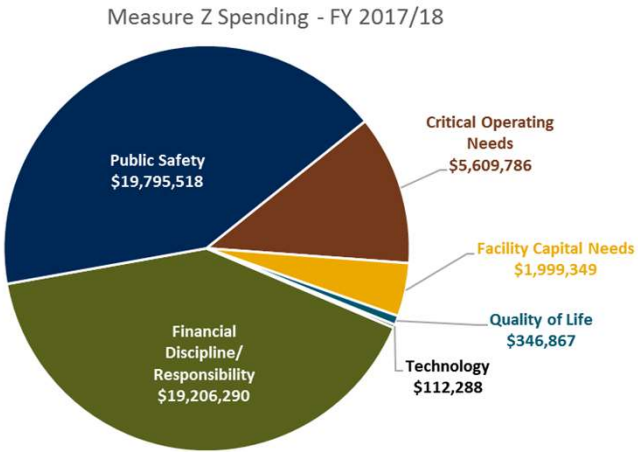
MEASURE Z



$47 million spent in FY 2017/18

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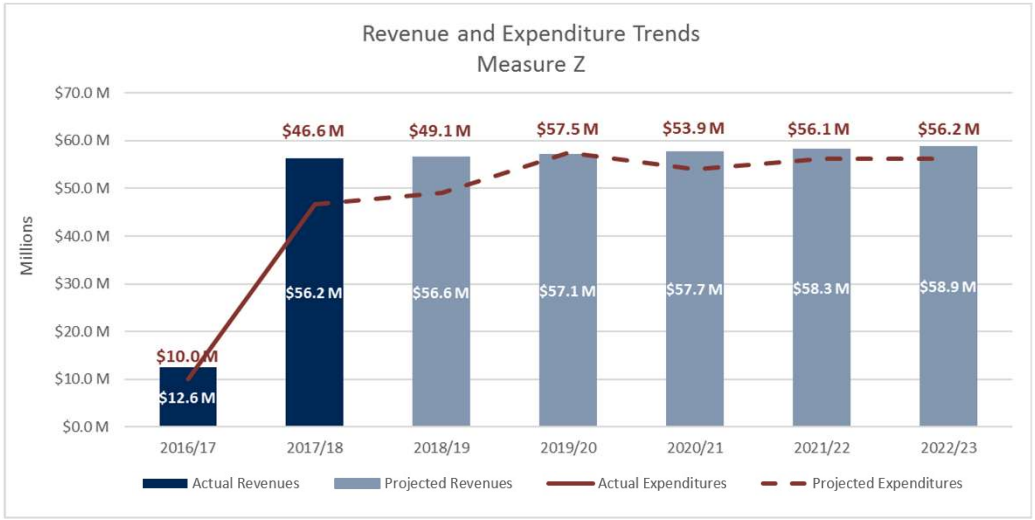
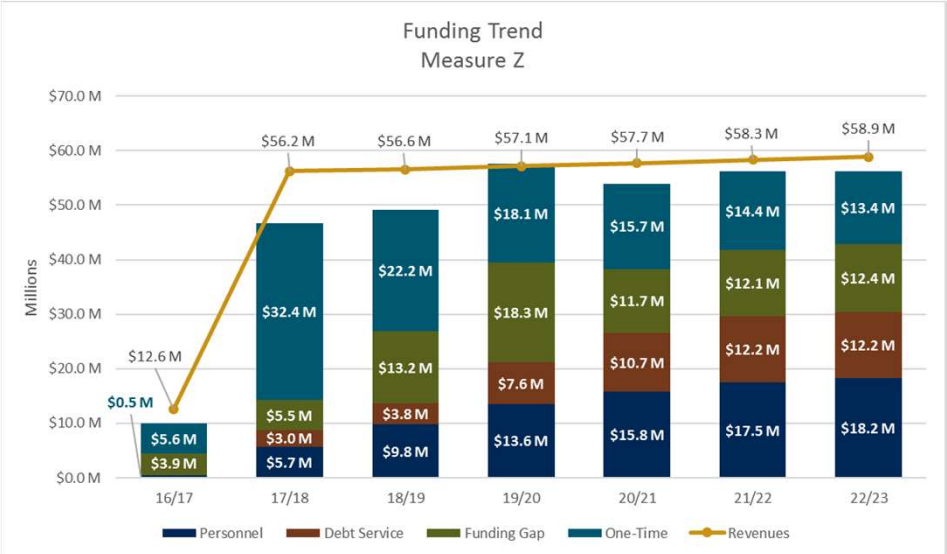
MEASURE Z



$12.2 million ending Budgetary Fund Balance

MEASURE Z SPENDING PLAN



CARRYOVER OF UNEXPENDED FUNDS

Fund		Discretionary	Non-Discretionary	Net Projects/Grants	Total
101	General Fund	$ 2,701,786	$ 2,017,608	$ 2,630,368	$ 7,349,762
110	Measure Z	7,623,149			7,623,149
2xx	Special Revenue Funds	461,475	5,265,474	14,058,651	19,785,600
390	Debt Service	119,169			119,169
420	Measure Z Capital			3,895,720	3,895,720
4xx	Other Capital Outlay Funds	-	-	22,901,650	22,901,650
510	Electric	1,063,396		101,297,289	102,360,685
511	Electric Public Benefit	2,109,658			2,109,658
520	Water	539,715		9,053,946	9,593,661
540	Refuse	205,672		159,450	365,122
550	Sewer	438,390		27,213,146	27,651,536
560	Special Transit			-	-
570	Public Parking	10,870			10,870
650	Central Garage	957,498		467,500	1,424,998
Total Citywide Carryovers		**$ 16,230,778**	**$ 7,283,082**	**$ 181,677,720**	**$ 205,191,580**

DEBT AND INVESTMENT REPORTS

1. Quarterly investment report:
   a) Report shows cash balances by fund
   b) No fund's cash balance is currently a major concern
2. Quarterly debt report:
   a) Report shows debt balances by fund type and debt issuance
   b) No changes in debt portfolio from third quarter

RECOMMENDATIONS

1. Receive and provide input on the attached Fiscal Year 2017/18 Fourth Quarter Financial Report, Cash and Investment reports, and Debt report for all funds; and
2. Approve for carryover into fiscal year 2018/19 the balance of previously appropriated and unspent funds totaling $23.5 million discretionary and non-discretionary carryovers across all City funds and $181.7 million in capital projects and grant carryovers across all funds. (See Attachment 2).
3. Direct staff to identify excess funds that are being held on open purchase orders and non-active projects accounts and redirect funds to higher priority initiatives such as the CalPERS Unfunded Accrued Liability (UAL).
4. Direct staff to set aside $4.5 million in General Fund savings for long-term management of the CalPERS Unfunded Accrued Liability (UAL).