

WATER SUPPLY (ACRE FEET)					
	2003/04	2002/03	2001/02	2000/01	1999/00
Pumping	81,797	70,977	79,937	74,647	78,639
Purchases	1,693	695	900	498	68
Total	83,490	71,672	80,837	75,145	78,707
Percentage pumped	98.0%	99.0%	98.9%	99.3%	99.9%
System peak day (gallons)	105,029,000	101,484,000	102,241,000	99,861,000	101,119,000

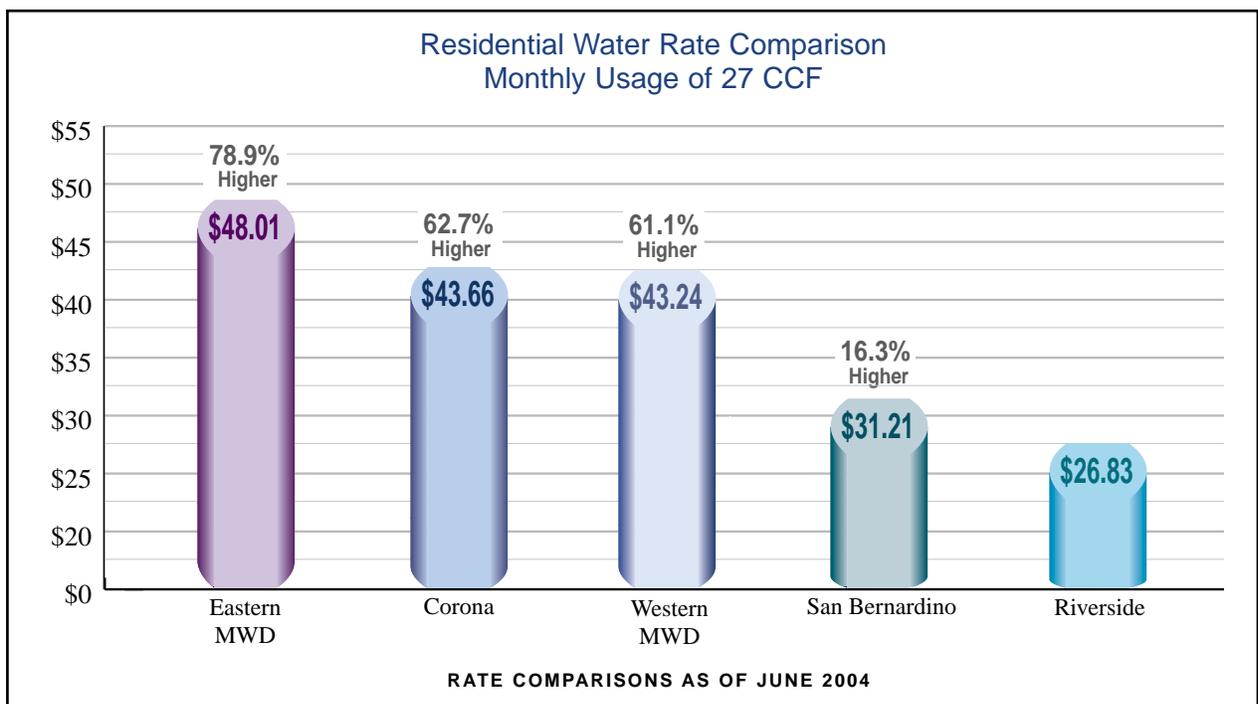
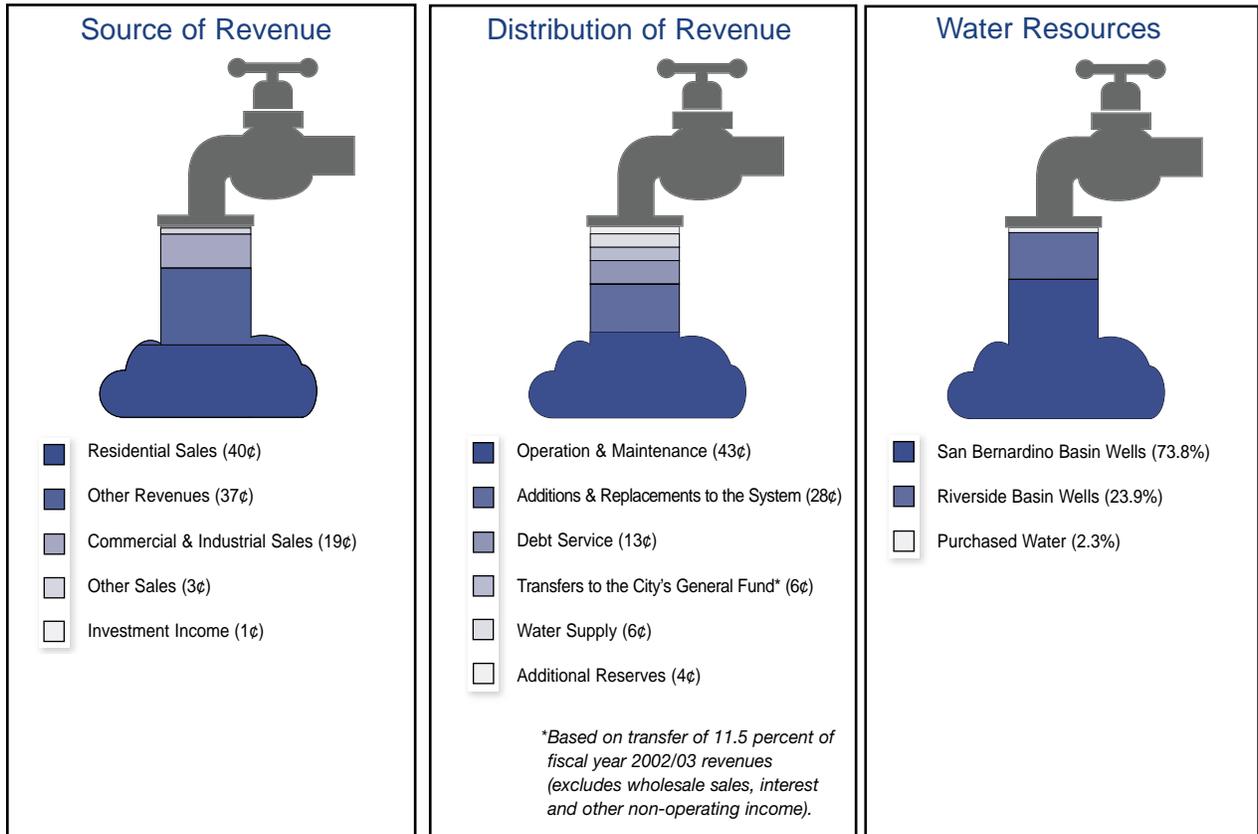
WATER USE					
	2003/04	2002/03	2001/02	2000/01	1999/00
Number of meters as of year end					
Residential	56,254	55,376	54,910	54,626	54,051
Commercial/Industrial	4,932	4,782	4,776	4,711	4,729
Other	482	467	373	372	308
Total	61,668	60,625	60,059	59,709	59,088
*CCF sales					
Residential	19,056,556	17,824,440	18,653,037	17,517,449	18,708,750
Commercial/Industrial	9,988,578	9,411,391	9,820,471	9,577,374	9,873,278
Other	1,361,809	995,815	945,519	949,425	702,983
Total	30,406,943	28,231,646	29,419,027	28,044,248	29,285,011

*(CCF equals 100 cubic feet)

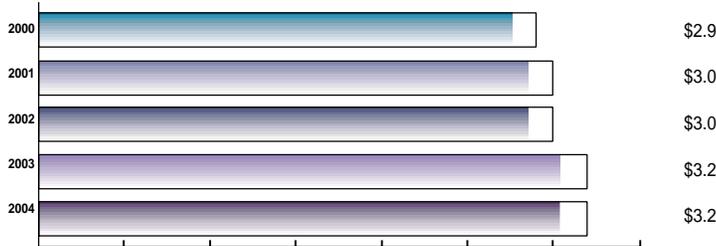
WATER FACTS					
	2003/04	2002/03	2001/02	2000/01	1999/00
Average annual CCF per residential customer	342	324	343	323	347
Average price (\$/CCF) per residential customer	\$ 1.05	\$ 1.01	\$.97	\$.94	\$.93
Debt service coverage ratio	3.52	2.60	3.89	3.31	3.17
Employees ¹	130	125	123	122	121

¹Approved positions

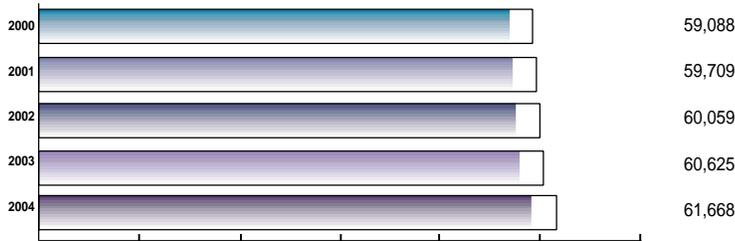
2003/04 Water Revenue and Resources



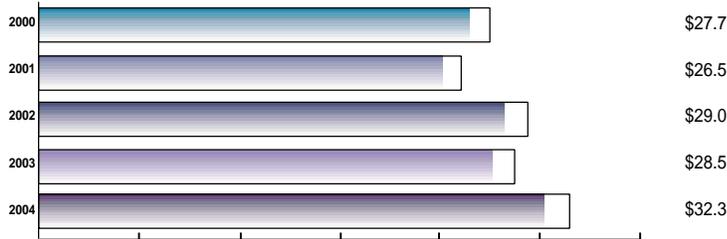
General Fund Transfer (in millions)



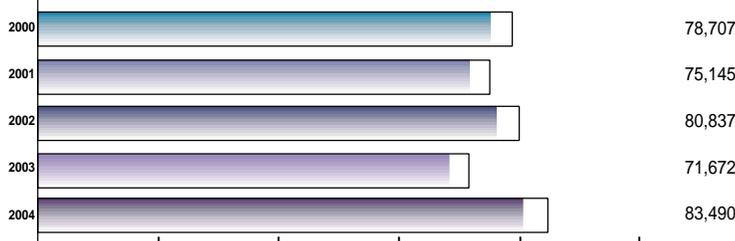
Average Number of Customers



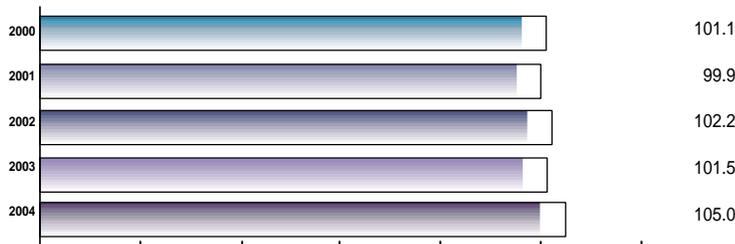
Total Operating Revenue (in millions)



Production (in acre feet)



Peak Day Demand (in million gallons)



WATER FACTS AND SYSTEM STATISTICS

Established:	1913
Service Area Population:	277,030
Service Area Size (square miles):	73.9
System Statistics:	
Smallest pipeline:	2.0"
Largest pipeline:	72.0"
Miles of pipeline:	938
Number of domestic wells:	54
Number of active reservoirs:	16
Total reservoir capacity (gallons):	100,400,000
Number of treatment plants:	9
Number of treatment vessels:	76
Miles of canal:	14
Number of fire hydrants:	6,763
Daily average production (gallons):	74,179,330
2003-04 Peak day (gallons):	105,029,000
5/17/04, 78 degrees	
Historical peak (gallons):	105,029,000
5/17/04, 78 degrees	

BOND RATINGS

FITCH, INC.	AA
STANDARD & POOR'S	AA