

City of Riverside Down Payment Assistance Program



The City of Riverside's Down Payment Assistance Program is designed to help eligible families obtain the dream of homeownership.

For program eligibility, please review the following guidelines:

DOWN PAYMENT ASSISTANCE PROGRAM GUIDELINES

Family Income

At or below 80% of Area Median Income (AMI) for Riverside County

Eligible Properties

Single-family homes, townhomes/condominiums, and manufactured homes located in Riverside city limits

Sales Price:

Not to exceed \$330,000

Subsidy Limit:

Up to \$50,000
(Interest-Free, 30-Year Deferred Loan)

FICO Credit Score:

580 minimum
(or consistent with FHA guidelines)

Eligibility Criteria

Applicant must be able to contribute a minimum of 1% of the purchase price.

Applicant cannot have owned a home in the last three years. Home must remain owner-occupied.

2016 Income Limits for 80% of Area Median Income for Riverside County

Household Size	1	2	3	4	5	6	7	8
80% of AMI	\$37,550	\$42,900	\$48,250	\$53,600	\$57,900	\$62,200	\$66,500	\$70,800



If you are interested in the Down Payment Assistance Program, please contact
the Community and Economic Development Department
at (951) 826-5371 or go to RiversideCA.gov/Housing/DownPaymentAssistance
to find one of our Preferred Lenders for pre-qualification.